



# THE BALANCE OF PAYMENTS

## Preliminary STATISTICAL UPDATE

January 2006

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA  
P.O. Box 621  
Kingston, Jamaica

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## EXTERNAL TRADE US\$000

|                            | JAN<br>2004/2005 | JAN 1/<br>2005/2006 | CHANGE | %CHANGE | APR-JAN<br>2004/2005 | APR-JAN 1/<br>2005/2006 | CHANGE  | %CHANGE |
|----------------------------|------------------|---------------------|--------|---------|----------------------|-------------------------|---------|---------|
| TOTAL GOODS EXPORTS(F.O.B) | 118588           | 142816              | 24228  | 20.4    | 1304246              | 1421663                 | 117417  | 9.0     |
| TOTAL GOODS IMPORTS(C.I.F) | 383993           | 387865              | 3872   | 1.0     | 3521216              | 4127129                 | 605913  | 17.2    |
| TRADE BALANCE              | -265405          | -245049             | 20356  | 7.7     | -2216970             | -2705466                | -488496 | -22.0   |

## VALUE OF TOTAL GOODS EXPORTS US\$000

|                           | JAN<br>2004/2005 | JAN<br>2005/2006 | CHANGE | %CHANGE | APR-JAN<br>2004/2005 | APR-JAN<br>2005/2006 | CHANGE | %CHANGE |
|---------------------------|------------------|------------------|--------|---------|----------------------|----------------------|--------|---------|
| O.FOOD                    | 9390             | 21629            | 12239  | 130.3   | 174992               | 156155               | -18837 | -10.8   |
| 1.BEVER. & TOBAC          | 5712             | 7810             | 2098   | 36.7    | 54289                | 68531                | 14242  | 26.2    |
| 2.CRUDE MATS              | 89368            | 80107            | -9261  | -10.4   | 781679               | 880022               | 98343  | 12.6    |
| 3.MINERAL FUELS           | 47               | 18542            | 18495  | 39351.1 | 27007                | 124764               | 97757  | 362.0   |
| 4.ANI.& VEG OILS          | 17               | 0                | -17    | -100.0  | 64                   | 94                   | 30     | 46.9    |
| 5.CHEMICALS               | 1511             | 2480             | 969    | 64.1    | 57277                | 41886                | -15391 | -26.9   |
| 6.MANUF. GOODS            | 592              | 589              | -3     | -0.5    | 8347                 | 9142                 | 795    | 9.5     |
| 7.MACH.& TRANSP.          | 1228             | 1887             | 659    | 53.7    | 16340                | 15601                | -739   | -4.5    |
| 8.MISC. MANUF             | 1410             | 1225             | -185   | -13.1   | 17797                | 18141                | 344    | 1.9     |
| 9.MISC. COMMDS.           | 0                | 0                | 0      | 0.0     | 0                    | 0                    | 0      | 0.0     |
| GENERAL MERCHANDISE EXPS. | 109275           | 134269           | 24994  | 22.9    | 1137792              | 1314336              | 176544 | 15.5    |
| FREEZONE EXPORTS          | 3454             | 2688             | -766   | -22.2   | 107860               | 48733                | -59127 | -54.8   |
| GOODS PROCURED IN PORTS   | 5859             | 5859             | 0      | 0.0     | 58594                | 58594                | 0      | 0.0     |
| TOTAL GOODS EXPORTS       | 118588           | 142816           | 24228  | 20.4    | 1304246              | 1421663              | 117417 | 9.0     |

## TRADITIONAL &amp; NON-TRADITIONAL EXPORTS US\$000

|                           | JAN<br>2004/2005 | JAN<br>2005/2006 | CHANGE | %CHANGE | APR-JAN<br>2004/2005 | APR-JAN<br>2005/2006 | CHANGE | %CHANGE |
|---------------------------|------------------|------------------|--------|---------|----------------------|----------------------|--------|---------|
| MAJOR TRAD. EXPORT        | 89633            | 90836            | 1203   | 1.3     | 824132               | 923627               | 99495  | 12.1    |
| BAUXITE                   | 9566             | 8869             | -697   | -7.3    | 65841                | 81903                | 16062  | 24.4    |
| ALUMINA                   | 78820            | 67592            | -11228 | -14.2   | 693279               | 777281               | 84002  | 12.1    |
| SUGAR                     | 1247             | 13421            | 12174  | 976.3   | 56840                | 58796                | 1956   | 3.4     |
| BANANAS                   | 0                | 954              | 954    | 0.0     | 8172                 | 5647                 | -2525  | -30.9   |
| OTHER TRAD. EXPORT        | 4020             | 5173             | 1153   | 28.7    | 63020                | 49544                | -13476 | -21.4   |
| CITRUS                    | 300              | 148              | -152   | -50.7   | 1249                 | 726                  | -523   | -41.9   |
| COCOA                     | 145              | 97               | -48    | -33.1   | 1769                 | 1017                 | -752   | -42.5   |
| COFFEE                    | 571              | 686              | 115    | 20.1    | 32233                | 13569                | -18664 | -57.9   |
| PIMENTO                   | 160              | 355              | 195    | 100.0   | 1754                 | 2839                 | 1085   | 61.9    |
| RUM                       | 2543             | 3861             | 1318   | 51.8    | 24380                | 29789                | 5409   | 22.2    |
| GYPSUM                    | 301              | 26               | -275   | -91.4   | 1635                 | 1604                 | -31    | -1.9    |
| NON-TRAD. EXPORTS         | 13544            | 35314            | 21770  | 160.7   | 224737               | 315639               | 90902  | 40.4    |
| RE-EXPORTS                | 2078             | 2946             | 868    | 41.8    | 25903                | 25526                | -377   | -1.5    |
| GENERAL MERCHANDISE EXPS. | 109275           | 134269           | 24994  | 22.9    | 1137792              | 1314336              | 176544 | 15.5    |
| FREEZONE EXPORTS          | 3454             | 2688             | -766   | -22.2   | 107860               | 48733                | -59127 | -54.8   |
| GOODS PROCURED IN PORTS   | 5859             | 5859             | 0      | 0.0     | 58594                | 58594                | 0      | 0.0     |
| TOTAL GOODS EXPORTS       | 118588           | 142816           | 24228  | 20.4    | 1304246              | 1421663              | 117417 | 9.0     |

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

|                                    | JAN<br>2004/2005 | JAN 1/<br>2005/2006 | CHANGE      | %CHANGE    | APR-JAN<br>2004/2005 | APR-JAN 1/<br>2005/2006 | CHANGE        | %CHANGE     |
|------------------------------------|------------------|---------------------|-------------|------------|----------------------|-------------------------|---------------|-------------|
| 0.FOOD                             | 48552            | 54109               | 5557        | 11.4       | 442620               | 517281                  | 74661         | 16.9        |
| 1.BEV. & TOBAC                     | 5387             | 5120                | -267        | -5.0       | 40686                | 48339                   | 7653          | 18.8        |
| 2.CRUDE MATS.                      | 6106             | 5441                | -665        | -10.9      | 59651                | 63782                   | 4131          | 6.9         |
| 3.MIN.FUEL                         | 102176           | 110416              | 8240        | 8.1        | 788173               | 1170030                 | 381857        | 48.4        |
| 4.ANI & VEG OIL                    | 3850             | 1399                | -2451       | -63.7      | 28969                | 21004                   | -7965         | -27.5       |
| 5.CHEMICAL                         | 43449            | 36326               | -7123       | -16.4      | 335751               | 463245                  | 127494        | 38.0        |
| 6.MANUF. GOOD                      | 51701            | 45339               | -6362       | -12.3      | 503227               | 523443                  | 20216         | 4.0         |
| 7.MACH.& TRANSP                    | 73697            | 74309               | 612         | 0.8        | 751197               | 740289                  | -10908        | -1.5        |
| 8.MISC.MAN.GOOD                    | 33448            | 39260               | 5812        | 17.4       | 360166               | 409715                  | 49549         | 13.8        |
| 9.MISC. COMMDS.                    | 4592             | 5578                | 986         | 21.5       | 59203                | 64368                   | 5165          | 8.7         |
| <b>GENERAL MERCHANDISE IMPORTS</b> | <b>372958</b>    | <b>377297</b>       | <b>4339</b> | <b>1.2</b> | <b>3369643</b>       | <b>4021496</b>          | <b>651853</b> | <b>19.3</b> |
| FREEZONE IMPORTS                   | 1677             | 1210                | -467        | -27.8      | 57993                | 12053                   | -45940        | -79.2       |
| GOODS PROCURED IN PORTS            | 9358             | 9358                | 0           | 0.0        | 93580                | 93580                   | 0             | 0.0         |
| <b>TOTAL GOODS IMPORTS</b>         | <b>383993</b>    | <b>387865</b>       | <b>3872</b> | <b>1.0</b> | <b>3521216</b>       | <b>4127129</b>          | <b>605913</b> | <b>17.2</b> |

1/PROVISIONAL

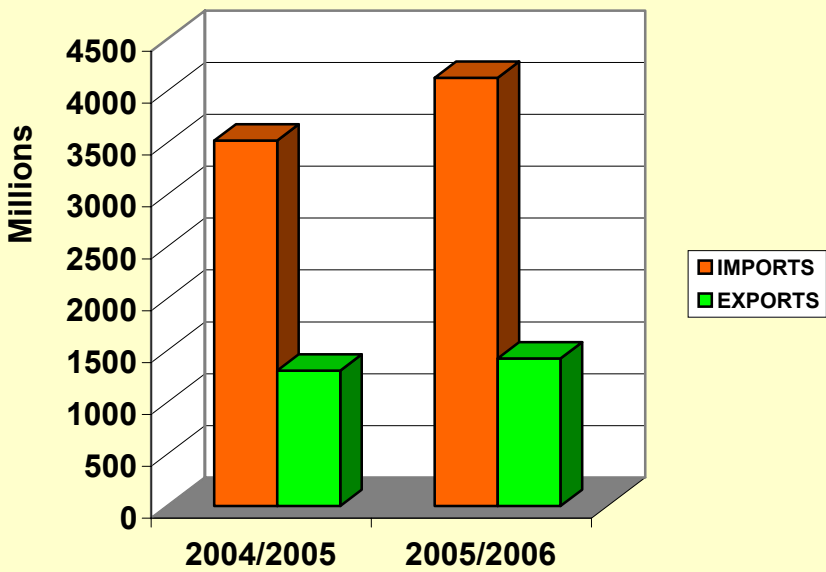
**MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)**

|                           | <b>JAN</b>       | <b>JAN</b>       | <b>CHANGE</b>   | <b>%CHANGE</b> | <b>APR-JAN</b>   | <b>APR-JAN</b>   | <b>CHANGE</b>  | <b>%CHANGE</b> |
|---------------------------|------------------|------------------|-----------------|----------------|------------------|------------------|----------------|----------------|
|                           | <b>2004/2005</b> | <b>2005/2006</b> |                 |                | <b>2004/2005</b> | <b>2005/2006</b> |                |                |
| <b>BAUXITE</b>            |                  |                  |                 |                |                  |                  |                |                |
| Volume ('000 tonnes)      | 393.0            | 350.0            | -43.0           | -11.0          | 2744.2           | 3350.6           | 606.4          | 22.1           |
| <b>Value (U.S. \$000)</b> | <b>9566.0</b>    | <b>8869.0</b>    | <b>-697.0</b>   | <b>-7.3</b>    | <b>65841.0</b>   | <b>81903.0</b>   | <b>16062.0</b> | <b>24.4</b>    |
| Price (US \$/tonne)       | 24.3             | 25.3             | 1.0             | 4.1            | 24.0             | 24.4             | 0.5            | 1.9            |
| <b>ALUMINA</b>            |                  |                  |                 |                |                  |                  |                |                |
| Volume ('000 tonnes)      | 358.4            | 273.7            | -84.8           | -23.6          | 3362.8           | 3482.8           | 120.0          | 3.6            |
| <b>Value (U.S. \$000)</b> | <b>78820.0</b>   | <b>67592.0</b>   | <b>-11228.0</b> | <b>-14.2</b>   | <b>693279.0</b>  | <b>777280.8</b>  | <b>84001.8</b> | <b>12.1</b>    |
| Price (US \$/tonne)       | 219.9            | 247.0            | 27.1            | 12.3           | 206.2            | 223.2            | 17.0           | 8.3            |
| <b>SUGAR</b>              |                  |                  |                 |                |                  |                  |                |                |
| Volume ('000 tonnes)      | 2.8              | 21.0             | 18.2            | 644.4          | 93.4             | 89.0             | -4.4           | -4.7           |
| <b>Value (U.S. \$000)</b> | <b>1247.0</b>    | <b>13421.0</b>   | <b>12174.0</b>  | <b>976.3</b>   | <b>56840.0</b>   | <b>58796.0</b>   | <b>1956.0</b>  | <b>3.4</b>     |
| Price (US \$/tonne)       | 441.7            | 638.7            | 196.9           | 44.6           | 608.4            | 660.5            | 52.1           | 8.6            |
| <b>BANANAS</b>            |                  |                  |                 |                |                  |                  |                |                |
| Volume ('000 tonnes)      | 0.0              | 2.7              | 2.7             | -              | 18.1             | 14.4             | -3.7           | -20.5          |
| <b>Value (U.S. \$000)</b> | <b>0.0</b>       | <b>954.0</b>     | <b>954.0</b>    | <b>-</b>       | <b>8172.0</b>    | <b>5647.0</b>    | <b>-2525.0</b> | <b>-30.9</b>   |
| Price (US \$/tonne)       | 0.0              | 353.5            | 353.5           | -              | 450.8            | 391.8            | -59.0          | -13.1          |

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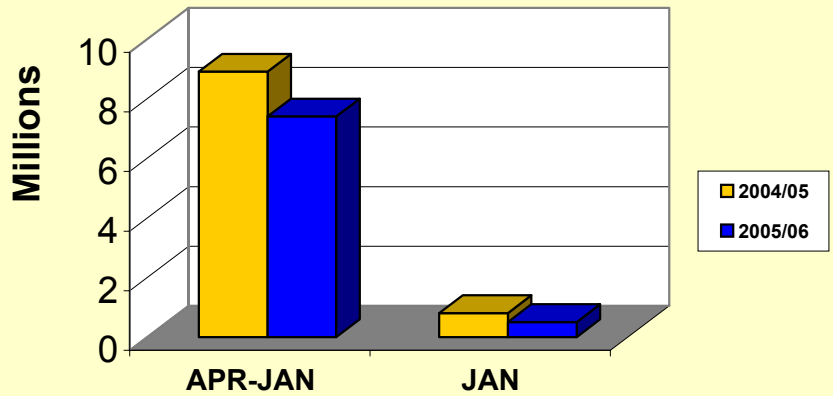
External Sector Statistics Unit.  
2006 May

**VALUE OF IMPORTS & EXPORT US\$Mn**  
**APR - JAN**



|  | GARMENTS EXPORTS<br>US\$Mn. |            |             |              |
|--|-----------------------------|------------|-------------|--------------|
|  | 2005                        | 2006       | CHANGE      | %CHANGE      |
| <b>JANUARY</b>   | <b>0.8</b>                  | <b>0.5</b> | <b>-0.3</b> | <b>-37.5</b> |
|  | 2004/2005                   | 2005/2006  | CHANGE      | %CHANGE      |
| APRIL  | 1.2                         | 0.9        | -0.3        | -25.0        |
| MAY  | 0.9                         | 0.8        | -0.1        | -11.1        |
| JUNE   | 0.8                         | 0.9        | 0.1         | 12.5         |
| <b>APRIL-JUNE</b>  | <b>2.9</b>                  | <b>2.6</b> | <b>-0.3</b> | <b>-10.3</b> |
| JULY   | 0.8                         | 0.9        | 0.1         | 12.5         |
| AUGUST   | 0.8                         | 0.9        | 0.1         | 12.5         |
| SEPTEMBER  | 0.6                         | 0.9        | 0.3         | 50.0         |
| <b>APRIL-SEPT</b>  | <b>5.1</b>                  | <b>5.3</b> | <b>0.2</b>  | <b>3.9</b>   |
| OCTOBER  | 0.9                         | 0.5        | -0.4        | -44.4        |
| NOVEMBER   | 1                           | 0.7        | -0.3        | -30.0        |
| DECEMBER   | 1.1                         | 0.4        | -0.7        | -63.6        |
| <b>APRIL-DEC</b>   | <b>8.1</b>                  | <b>6.9</b> | <b>-1.2</b> | <b>-14.8</b> |
| JANUARY  | 0.8                         | 0.5        | -0.3        | -37.5        |
| <b>APRIL-JAN</b>   | <b>8.9</b>                  | <b>7.4</b> | <b>-1.5</b> | <b>-52.3</b> |
| SOURCE: STATISTICAL INSTITUTE OF JAMAICA<br>EXTERNAL SECTOR STATISTICS<br>2006 May |                             |            |             |              |

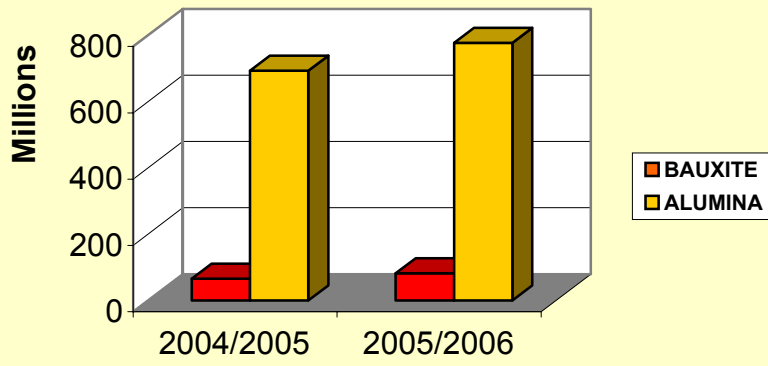
**GARMENTS EXPORT US\$Mn  
APR-JAN**





| <b>BAUXITE</b> |                                      |                                      |                     |                                      |                                      |                     |
|----------------|--------------------------------------|--------------------------------------|---------------------|--------------------------------------|--------------------------------------|---------------------|
|                | <b>2005<br/>Volumes<br/>(Tonnes)</b> | <b>2006<br/>Volumes<br/>(Tonnes)</b> | <b>%<br/>Change</b> | <b>2005<br/>Values<br/>(\$ 000')</b> | <b>2006<br/>Values<br/>(\$ 000')</b> | <b>%<br/>Change</b> |
| <b>JANUARY</b> | 393019.0                             | 349982.0                             | -11.0               | 9566.0                               | 8869.0                               | -7.3                |
| <b>ALUMINA</b> |                                      |                                      |                     |                                      |                                      |                     |
|                | <b>2005<br/>Volumes<br/>(Tonnes)</b> | <b>2006<br/>Volumes<br/>(Tonnes)</b> | <b>%<br/>Change</b> | <b>2005<br/>Values<br/>(\$ 000')</b> | <b>2006<br/>Values<br/>(\$ 000')</b> | <b>%<br/>Change</b> |
| <b>JANUARY</b> | 358434.0                             | 273675.0                             | -23.6               | 78820.0                              | 67592.0                              | -14.2               |

**BAUXITE/ALUMINA US\$Mn  
APR - JAN**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

|                        | 2005        | 2006        | %            | 2004/2005    | 2005/2006    | %           |
|------------------------|-------------|-------------|--------------|--------------|--------------|-------------|
|                        | JAN         | JAN 1/      |              | APR-JAN      | APR-JAN 1/   |             |
| <b>COMMODITIES</b>     |             |             |              |              |              |             |
| -----                  |             |             |              |              |              |             |
| <b>FOOD</b>            |             |             |              |              |              |             |
| ----                   |             |             |              |              |              |             |
| ACKEE                  | 441         | 163         | -63.0        | 7331         | 7053         | -3.8        |
| FISH                   | 539         | 354         | -34.3        | 8973         | 8788         | -2.1        |
| BREADFRUIT             | 60          | 65          | 8.3          | 655          | 660          | 0.8         |
| CUCUMBERS              | 1           | 0           | -100.0       | 8            | 7            | -12.5       |
| PUMPKINS               | 47          | 5           | -89.4        | 215          | 173          | -19.5       |
| OTHER VEGETABLES       | 8           | 12          | 50.0         | 255          | 259          | 1.6         |
| DASHEEN                | 82          | 128         | 56.1         | 598          | 644          | 7.7         |
| CASSAVA                | 0           | 0           | 0.0          | 0            | 0            | 0.0         |
| SWEET POTATOES         | 122         | 86          | -29.5        | 1581         | 1545         | -2.3        |
| YAMS                   | 1200        | 925         | -22.9        | 13095        | 12820        | -2.1        |
| AVOCADOES              | 0           | 0           | 0.0          | 276          | 276          | 0.0         |
| MANGOES                | 41          | 0           | -100.0       | 814          | 773          | -5.0        |
| OTHER ROOTS            | 47          | 56          | 19.1         | 427          | 436          | 2.1         |
| PAPAYAS                | 142         | 86          | -39.4        | 1769         | 1713         | -3.2        |
| MELON                  | 0           | 0           | 0.0          | 0            | 0            | 0.0         |
| <b>Total</b>           | <b>2730</b> | <b>1880</b> | <b>-31.1</b> | <b>35997</b> | <b>35147</b> | <b>-2.4</b> |
| <br>                   |             |             |              |              |              |             |
| <b>CRUDE MATERIALS</b> |             |             |              |              |              |             |
| -----                  |             |             |              |              |              |             |
| Cut Flowers            | 5           | 0           | -100.0       | 15           | 10           | -33.3       |
| Live Plts.&Foliage     | 1           | 6           | 500.0        | 12           | 17           | 100.0       |
| Orchids                | 2           | 2           | 0.0          | 5            | 5            | 0.0         |
| <b>Total</b>           | <b>8</b>    | <b>8</b>    | <b>0.0</b>   | <b>32</b>    | <b>32</b>    | <b>0.0</b>  |

1/PROVISIONAL

2006 May

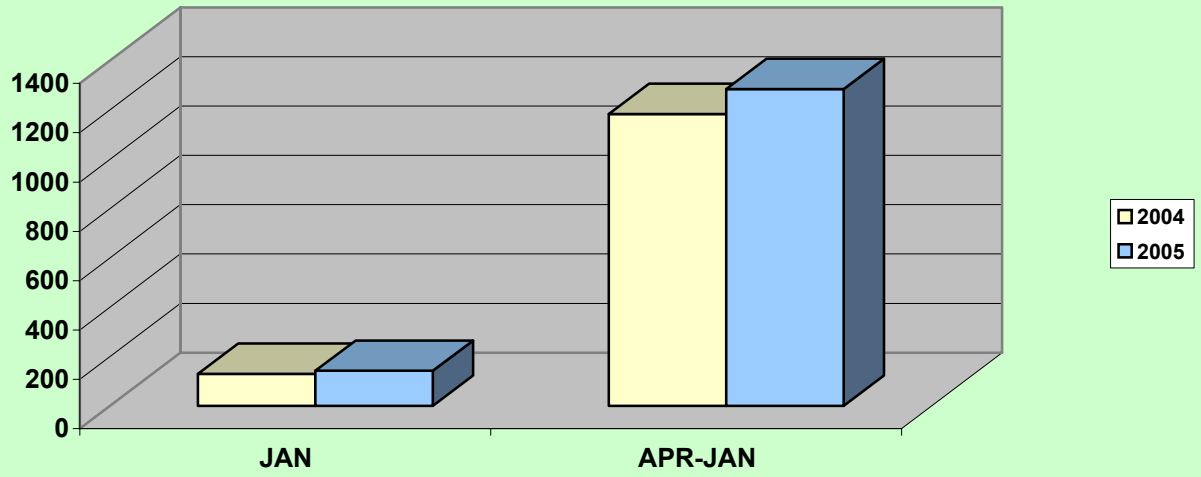
**TOURISM STATISTICS**

|   | <b>2005<br/>JAN</b> | <b>2006<br/>JAN 1/</b> | <b>CHNG</b> | <b>2004/2005<br/>APR-JAN</b> | <b>2005/2006<br/>APR-JAN 1/</b> | <b>CHNG</b> | <b>%</b> |
|---|---------------------|------------------------|-------------|------------------------------|---------------------------------|-------------|----------|
| <b>TOTAL STOP-OVERS</b>                       | <b>116844</b>       | <b>130695</b>          | <b>11.9</b> | <b>1165545</b>               | <b>1214389</b>                  | <b>4.2</b>  |          |
| <b>FOREIGN NAT. STOP-OVERS(# of)</b>          | <b>112033</b>       | <b>124796</b>          | <b>11.4</b> | <b>1088707</b>               | <b>1134751</b>                  | <b>4.2</b>  |          |
| Long Stay                                     | 107339              | 120572                 | 12.3        | 1031308                      | 1098011                         | 6.5         |          |
| Short Stay                                    | 4694                | 4224                   | -10.0       | 57399                        | 36740                           | -36.0       |          |
| NON-RES. JAMAICANS                            | 4811                | 5899                   | 22.6        | 76838                        | 79638                           | 3.6         |          |
| CRUISE PASSENGERS                             | 111841              | 134279                 | 20.1        | 842347                       | 895149                          | 6.3         |          |
| <b>TOTAL TOURISTS</b>                         | <b>228685</b>       | <b>264974</b>          | <b>15.9</b> | <b>2007892</b>               | <b>2109538</b>                  | <b>5.1</b>  |          |
| ARMED FORCES                                  | 0                   | 0                      | -           | 0                            | 0                               | -           |          |
| <b>TOTAL VISITORS</b>                         | <b>228685</b>       | <b>264974</b>          | <b>15.9</b> | <b>2007892</b>               | <b>2109538</b>                  | <b>5.1</b>  |          |
| <br>  |                     |                        |             |                              |                                 |             |          |
| AVG.LENGTH.OF STAY                            | 9.8                 | 9.5                    | -3.1        | 10.2                         | 10.1                            | -1.4        |          |
| <b>ESTM.EXPD.(US\$MN)</b>                     | <b>129.3</b>        | <b>141.9</b>           | <b>9.7</b>  | <b>1183.7</b>                | <b>1284.2</b>                   | <b>8.5</b>  |          |
| <br>  |                     |                        |             |                              |                                 |             |          |
| <b>Avg. Est.Exp/per person/per day (US\$)</b> |                     |                        |             |                              |                                 |             |          |
| Stop-Overs                                    | 107.3               | 107.8                  | 0.4         | 94.8                         | 102.1                           | 7.7         |          |
| A.forces/Cruise                               | 81.4                | 84.2                   | 3.4         | 86.8                         | 86.1                            | -0.8        |          |

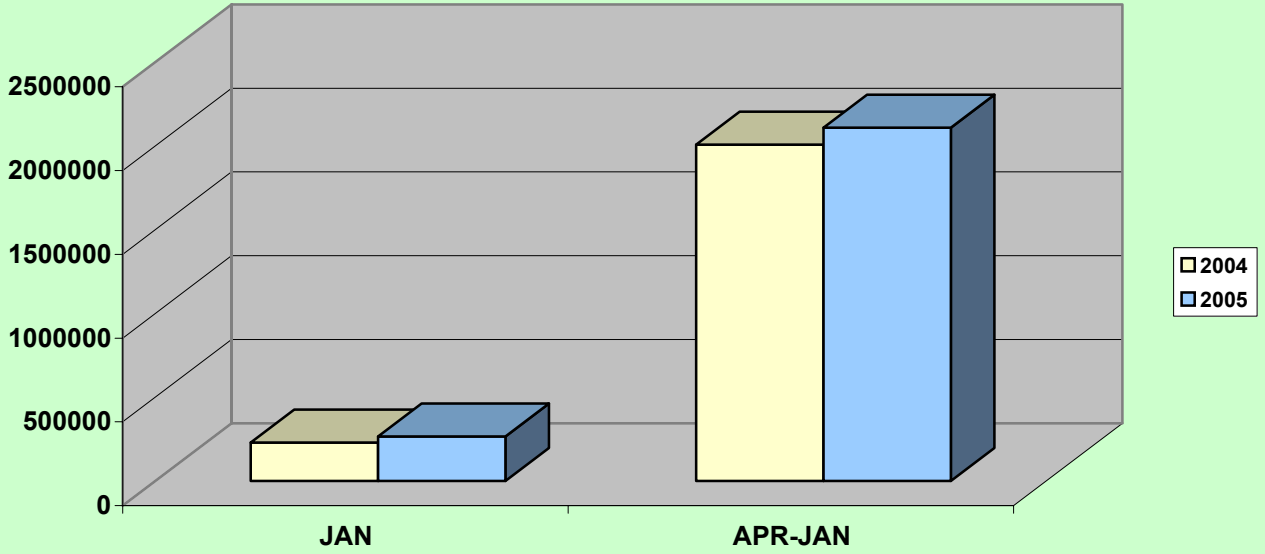
*1/ Provisional*

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2006 MAY*

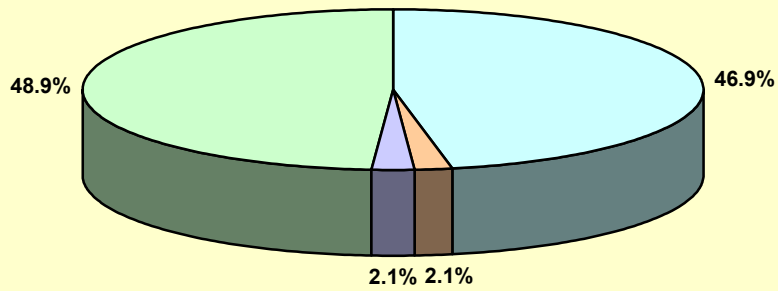
### Estimated Tourist Expenditure (US\$m)



### Jamaica: Total Visitors

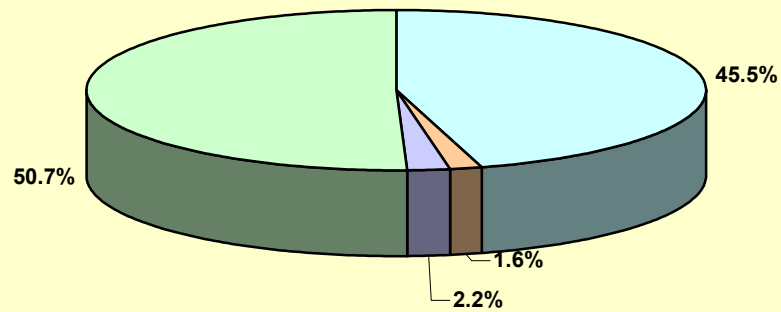


### Composition of Visitors January 2005



■ For. Nat. Long Stay 
 ■ For. Nat. Short Stay 
 ■ Non-Res. Jamaicans 
 ■ Cruise Passengers

### Composition of Visitors January 2006



■ For. Nat. Long Stay 
 ■ For. Nat. Short Stay 
 ■ Non-Res. Jamaicans 
 ■ Cruise Passengers

**TOURISM STATISTICS**

|   | <b>2004/2005<br/>APR-JAN</b> | <b>2005/2006<br/>APR-JAN 1/</b> | <b>CHNG</b>   | <b>%<br/>CHNG</b> |
|---|------------------------------|---------------------------------|---------------|-------------------|
| <b>TOTAL STOP-OVERS</b>                       | <b>1165545</b>               | <b>1214389</b>                  | <b>48844</b>  | <b>4.2</b>        |
| FOREIGN NAT. STOP-OVERS                       | 1088707                      | 1134751                         | 46044         | 4.2               |
| Long Stay                                     | 1031308                      | 1098011                         | 66703         | 6.5               |
| Short Stay                                    | 57399                        | 36740                           | -20659        | -36.0             |
| NON-RES. JAMAICANS                            | 76838                        | 79638                           | 2800          | 3.6               |
| CRUISE PASSENGERS                             | 842347                       | 895149                          | 52802         | 6.3               |
| <b>TOTAL TOURISTS</b>                         | <b>2007892</b>               | <b>2109538</b>                  | <b>101646</b> | <b>5.1</b>        |
| ARMED FORCES                                  | 0                            | 0                               | 0             | -                 |
| <b>TOTAL VISITORS</b>                         | <b>2007892</b>               | <b>2109538</b>                  | <b>101646</b> | <b>5.1</b>        |
| AVG.LENGTH.OF STAY                            | 10.2                         | 10.1                            | -0.1          | -1.4              |
| <b>ESTM.EXPD.(US\$MN)</b>                     | <b>1183.7</b>                | <b>1284.2</b>                   | <b>100.5</b>  | <b>8.5</b>        |
| <b>Avg. Est.Exp/per person/per day (US\$)</b> |                              |                                 |               |                   |
| Stop-Overs                                    | 94.8                         | 102.1                           | 7.3           | 7.7               |
| A.forces/Cruise                               | 86.8                         | 86.1                            | -0.7          | -0.8              |

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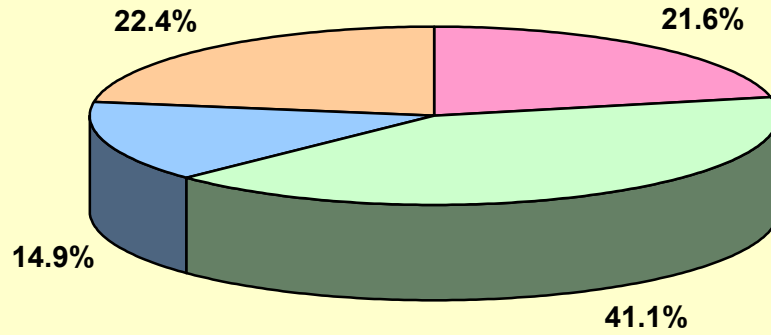
| <b>SOURCES OF PRIVATE TRANSFERS</b> |               |               |               |              |                  |                     |              |              |
|-------------------------------------|---------------|---------------|---------------|--------------|------------------|---------------------|--------------|--------------|
| <b>(US\$Mn)</b>                     |               |               |               |              |                  |                     |              |              |
|                                     | <b>2005</b>   | <b>2006</b>   |               |              | <b>2004/2005</b> | <b>2005/2006</b>    |              |              |
|                                     | <b>JAN</b>    | <b>JAN 1/</b> | <b>CHNG</b>   | <b>%CHNG</b> | <b>APR - JAN</b> | <b>APR - JAN 1/</b> | <b>CHNG</b>  | <b>%CHNG</b> |
| <b>TOTAL INFLOWS</b>                | <b>159.85</b> | <b>147.99</b> | <b>-11.86</b> | <b>-7.42</b> | <b>1493.48</b>   | <b>1522.64</b>      | <b>29.16</b> | <b>1.95</b>  |
| COMMERCIAL BANKS                    | 34.49         | 35.87         | 1.38          | 4.00         | 299.17           | 297.97              | -1.20        | -0.40        |
| REMITTANCE COMPS.                   | 65.74         | 72.69         | 6.95          | 10.57        | 654.24           | 813.54              | 159.31       | 24.35        |
| POST OFFICE                         | 0.11          | 0.11          | 0.00          | 0.00         | 1.02             | 1.03                | 0.01         | 0.99         |
| BUILDING SOCIETIES                  | 23.74         | 23.65         | -0.09         | -0.40        | 280.66           | 253.31              | -27.35       | -9.74        |
| OTHER                               | 35.77         | 15.68         | -20.09        | -56.17       | 258.40           | 156.80              | -101.60      | -39.32       |

| <b>SOURCES OF PRIVATE TRANSFERS</b> |                  |                     |              |              |
|-------------------------------------|------------------|---------------------|--------------|--------------|
| <b>(US\$Mn)</b>                     |                  |                     |              |              |
|                                     | <b>2004/2005</b> | <b>2005/2006</b>    |              |              |
|                                     | <b>APR - JAN</b> | <b>APR - JAN 1/</b> | <b>CHNG</b>  | <b>%CHNG</b> |
| <b>TOTAL INFLOWS</b>                | <b>1493.48</b>   | <b>1522.64</b>      | <b>29.16</b> | <b>1.95</b>  |
| COMMERCIAL BANKS                    | 299.17           | 297.97              | -1.20        | -0.40        |
| REMITTANCE COMPS.                   | 654.24           | 813.54              | 159.31       | 24.35        |
| POST OFFICE                         | 1.02             | 1.03                | 0.01         | 0.99         |
| BUILDING SOCIETIES                  | 280.66           | 253.31              | -27.35       | -9.74        |
| OTHER                               | 258.40           | 156.80              | -101.60      | -39.32       |

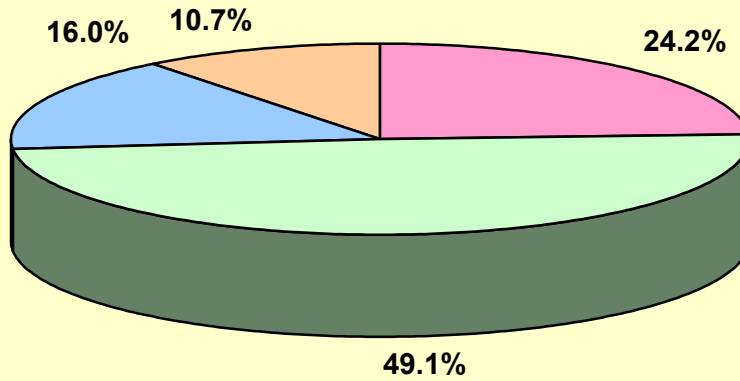


**Sources of Private Transfers (US\$m)**  
**January 2005**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$m)**  
**January 2006**



Commercial Banks Remittance Companies Building Societies Other

|   | Balance of Payments of Jamaica<br>US\$Mn. |                |              | Balance of Payments of Jamaica<br>US\$Mn. |                       |               |
|---|---|----------------|--------------|---|-----------------------|---------------|
|   | Jan<br>2005                               | Jan 1/<br>2006 | Change       | Apr-Jan<br>2004/05                        | Apr-Jan 1/<br>2005/06 | Change        |
| <b>1. Current Account</b>                           | <b>-82.4</b>                              | <b>-25.8</b>   | <b>56.6</b>  | <b>-557.4</b>                             | <b>-869.7</b>         | <b>-312.3</b> |
| <b>A. Goods Balance</b>                             | -215.8                                    | -195.8         | 20.0         | -1738.4                                   | -2180.3               | -441.9        |
| Exports   | 118.6                                     | 142.8          | 24.2         | 1304.2                                    | 1421.6                | 117.4         |
| Imports   | 334.4                                     | 338.6          | 4.2          | 3042.6                                    | 3601.9                | 559.3         |
| <b>B. Services Balance</b>                          | <b>62.7</b>                               | <b>79.7</b>    | <b>17.0</b>  | <b>432.2</b>                              | <b>524.6</b>          | <b>92.4</b>   |
| Transportation                                      | -14.6                                     | -9.3           | 5.3          | -150.8                                    | -196.5                | -45.7         |
| Travel  | 109.0                                     | 122.9          | 13.9         | 935.3                                     | 1066.4                | 131.1         |
| Other Services                                      | -31.7                                     | -33.9          | -2.2         | -352.3                                    | -345.3                | 7.0           |
| <b>C. Income</b>                                    | <b>-57.0</b>                              | <b>-38.7</b>   | <b>18.3</b>  | <b>-491.4</b>                             | <b>-524.3</b>         | <b>-32.9</b>  |
| Compensation of employees                           | 2.9                                       | 0.3            | -2.6         | 82.6                                      | 74.7                  | -7.9          |
| Investment Income                                   | -59.9                                     | -39.0          | 20.9         | -574.0                                    | -599.0                | -25.0         |
| <b>D. Current Transfers</b>                         | <b>127.7</b>                              | <b>129.0</b>   | <b>1.3</b>   | <b>1240.2</b>                             | <b>1310.3</b>         | <b>70.1</b>   |
| Official  | 11.8                                      | 9.1            | -2.7         | 144.2                                     | 92.3                  | -51.9         |
| Private   | 115.9                                     | 119.9          | 4.0          | 1096.0                                    | 1218.0                | 122.0         |
| <b>2. Capital &amp; Financial Account</b>           | <b>82.4</b>                               | <b>25.8</b>    | <b>-56.6</b> | <b>557.4</b>                              | <b>869.7</b>          | <b>312.3</b>  |
| <b>A. Capital Account</b>                           | <b>-1.2</b>                               | <b>-1.3</b>    | <b>-0.1</b>  | <b>1.4</b>                                | <b>-9.4</b>           | <b>-10.8</b>  |
| Capital Transfers                                   | -1.2                                      | -1.3           | -0.1         | 1.4                                       | -9.4                  | -10.8         |
| Official  | 0.0                                       | 0.0            | 0.0          | 10.4                                      | 0.2                   | -10.2         |
| Private   | -1.2                                      | -1.3           | -0.1         | -9.0                                      | -9.6                  | -0.6          |
| Acq/dis. of non-produced non-fin. assets            | 0.0                                       | 0.0            | 0.0          | 0.0                                       | 0.0                   | 0.0           |
| <b>B. Financial Account</b>                         | <b>83.6</b>                               | <b>27.1</b>    | <b>-56.5</b> | <b>556.0</b>                              | <b>879.1</b>          | <b>323.1</b>  |
| Other Official Investment (incl. Govt. Reserves)    | -18.2                                     | 4.5            | 22.7         | 207.5                                     | 395.1                 | 187.6         |
| Other Private Investment (incl. Errors & omissions) | 90.9                                      | 28.7           | -62.2        | 627.5                                     | 675.9                 | 48.4          |
| Reserves  | 10.9                                      | -6.1           | -17.0        | -279.0                                    | -191.9                |               |

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1-Jun-06

|                                  | Balance of Payments of Jamaica<br>US\$Mn. |                |             | Balance of Payments of Jamaica<br>US\$Mn. |                       |              |
|----------------------------------|---|----------------|-------------|---|-----------------------|--------------|
|                                  | Jan<br>2005                               | Jan 1/<br>2006 | Change      | Apr-Jan<br>2004/05                        | Apr-Jan 1/<br>2005/06 | Change       |
| <b>Services (Net)</b>            | <b>62.7</b>                               | <b>79.7</b>    | <b>17.0</b> | <b>432.2</b>                              | <b>524.6</b>          | <b>92.4</b>  |
| Inflows                          | 204.6                                     | 224.1          | 19.5        | 1878.2                                    | 1987.2                | 109.0        |
| Outflows                         | 141.9                                     | 144.4          | 2.5         | 1446.0                                    | 1462.6                | 16.6         |
| <b>Transportation</b>            | <b>-14.6</b>                              | <b>-9.3</b>    | <b>5.3</b>  | <b>-150.8</b>                             | <b>-196.5</b>         | <b>-45.7</b> |
| Inflows                          | 43.5                                      | 50.4           | 6.9         | 395.3                                     | 401.4                 | 6.1          |
| Outflows                         | 58.1                                      | 59.7           | 1.6         | 546.1                                     | 597.9                 | 51.8         |
| <b>Travel</b>                    | <b>109.0</b>                              | <b>122.9</b>   | <b>13.9</b> | <b>935.3</b>                              | <b>1066.4</b>         | <b>131.1</b> |
| Inflows                          | 129.3                                     | 141.9          | 12.6        | 1183.7                                    | 1284.1                | 100.4        |
| Outflows                         | 20.3                                      | 19.0           | -1.3        | 248.4                                     | 217.7                 | -30.7        |
| <b>Other Services</b>            | <b>-31.7</b>                              | <b>-33.9</b>   | <b>-2.2</b> | <b>-352.3</b>                             | <b>-345.3</b>         | <b>7.0</b>   |
| Inflows                          | 31.8                                      | 31.8           | 0.0         | 299.2                                     | 301.7                 | 2.5          |
| Outflows                         | 63.5                                      | 65.7           | 2.2         | 651.5                                     | 647.0                 | -4.5         |
| <b>Income (Net)</b>              | <b>-57.0</b>                              | <b>-38.7</b>   | <b>18.3</b> | <b>-491.4</b>                             | <b>-524.3</b>         | <b>-32.9</b> |
| <b>Compensation of Employees</b> | <b>2.9</b>                                | <b>0.3</b>     | <b>-2.6</b> | <b>82.6</b>                               | <b>74.7</b>           | <b>-7.9</b>  |
| Inflows                          | 7.8                                       | 5.2            | -2.6        | 127.0                                     | 123.6                 | -3.4         |
| Outflows                         | 4.9                                       | 4.9            | 0.0         | 44.4                                      | 48.8                  | 4.4          |
| <b>Investment Income</b>         | <b>-59.9</b>                              | <b>-39.0</b>   | <b>20.9</b> | <b>-574.0</b>                             | <b>-599.0</b>         | <b>-25.0</b> |
| Inflows                          | 10.7                                      | 13.3           | 2.6         | 113.1                                     | 136.9                 | 23.8         |
| Outflows                         | 70.6                                      | 52.3           | -18.3       | 687.1                                     | 735.9                 | 48.8         |
| - Bank of Jamaica                | 0.0                                       | 0.0            | 0.0         | 0.2                                       | 0.6                   | 0.3          |
| - Government Direct              | 21.5                                      | 21.5           | 0.1         | 268.0                                     | 306.0                 | 38.0         |
| - Government Guaranteed          | 0.0                                       | 0.0            | 0.0         | 1.5                                       | 2.3                   | 0.8          |
| - Private                        | 0.0                                       | 0.0            | 0.0         | 0.0                                       | 0.0                   | 0.0          |
| - Direct Investment              | 37.7                                      | 19.3           | -18.3       | 302.4                                     | 312.3                 | 9.9          |
| - Other                          | 11.5                                      | 11.5           | 0.0         | 114.9                                     | 114.9                 | 0.0          |
| <b>Current Transfers (Net)</b>   | <b>127.7</b>                              | <b>129.0</b>   | <b>1.3</b>  | <b>1240.2</b>                             | <b>1310.4</b>         | <b>70.2</b>  |
| Inflows                          | 171.9                                     | 157.4          | -14.5       | 1640.6                                    | 1618.1                | -22.5        |
| Outflows                         | 44.2                                      | 28.4           | -15.8       | 400.4                                     | 307.8                 | -92.6        |
| <b>Official</b>                  | <b>11.8</b>                               | <b>9.1</b>     | <b>-2.7</b> | <b>144.2</b>                              | <b>92.3</b>           | <b>-51.9</b> |
| Inflows                          | 12.1                                      | 9.4            | -2.7        | 147.2                                     | 95.3                  | -51.9        |
| Outflows                         | 0.3                                       | 0.3            | 0.0         | 3.0                                       | 3.0                   | 0.0          |
| <b>Private</b>                   | <b>115.9</b>                              | <b>119.9</b>   | <b>4.0</b>  | <b>1096.0</b>                             | <b>1218.0</b>         | <b>122.0</b> |
| Inflows                          | 159.8                                     | 148.0          | -11.8       | 1493.4                                    | 1522.8                | 29.4         |
| Outflows                         | 43.9                                      | 28.1           | -15.8       | 397.4                                     | 304.7                 | -92.7        |

|  | Balance of Payments of Jamaica<br>US\$Mn. |                |              | Balance of Payments of Jamaica<br>US\$Mn. |                       |              |
|--|---|----------------|--------------|---|-----------------------|--------------|
|  | Jan<br>2005                               | Jan 1/<br>2006 | Change       | Apr-Jan<br>2004/05                        | Apr-Jan 1/<br>2005/06 | Change       |
| <b>Capital &amp; Financial Account (Net)</b>                   | <b>82.4</b>                               | <b>25.8</b>    | <b>-56.6</b> | <b>557.4</b>                              | <b>869.8</b>          | <b>312.4</b> |
| <b>Capital Account (Net)</b>                                   | <b>-1.2</b>                               | <b>-1.3</b>    | <b>-0.1</b>  | <b>1.4</b>                                | <b>-9.4</b>           | <b>-10.8</b> |
| <b>1. Capital Transfers</b>                                    | -1.2                                      | -1.3           | -0.1         | 1.4                                       | -9.4                  | -10.8        |
| <b>Official</b>  | <b>0.0</b>                                | <b>0.0</b>     | 0.0          | <b>10.4</b>                               | <b>0.2</b>            | <b>-10.2</b> |
| Inflows  | 0.0                                       | 0.0            | 0.0          | 10.4                                      | 0.2                   | -10.2        |
| Outflows   | 0.0                                       | 0.0            | 0.0          | 0.0                                       | 0.0                   | 0.0          |
| <b>Private</b>   | <b>-1.2</b>                               | <b>-1.3</b>    | <b>-0.1</b>  | <b>-9.0</b>                               | <b>-9.6</b>           | <b>-0.6</b>  |
| Inflows  | 1.6                                       | 1.5            | -0.1         | 19.0                                      | 18.4                  | -0.6         |
| Outflows   | 2.8                                       | 2.8            | 0.0          | 28.0                                      | 28.0                  | 0.0          |
| <b>2. Acq/disp. of non-produced non-fin. assets</b>            | <b>0.0</b>                                | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>                                | <b>0.0</b>            | <b>0.0</b>   |
| Inflows  | 0.0                                       | 0.0            | 0.0          | 0.0                                       | 0.0                   | 0.0          |
| Outflows   | 0.0                                       | 0.0            | 0.0          | 0.0                                       | 0.0                   | 0.0          |
| <b>Financial Account (Net)</b>                                 | <b>83.6</b>                               | <b>27.1</b>    | <b>-56.5</b> | <b>556.0</b>                              | <b>879.2</b>          | <b>323.2</b> |
| <b>Other Official Investments (incl. Govt. Reserves)</b>       | <b>-18.2</b>                              | <b>4.5</b>     | <b>22.7</b>  | <b>207.5</b>                              | <b>395.1</b>          | <b>187.6</b> |
| Inflows  | 1.4                                       | 18.1           | 16.7         | 650.5                                     | 1274.4                | 623.9        |
| Outflows   | 19.6                                      | 13.6           | -6.0         | 443.0                                     | 879.3                 | 436.3        |
| <b>Other Private Investments (incl.errors &amp; omissions)</b> | <b>90.9</b>                               | <b>28.7</b>    | <b>-62.2</b> | <b>627.5</b>                              | <b>676.0</b>          | <b>48.5</b>  |
| Inflows  | 270.5                                     | 230.1          | -40.4        | 2507.5                                    | 2851.3                | 343.8        |
| Outflows   | 179.6                                     | 201.4          | 21.8         | 1880.0                                    | 2175.4                | 295.4        |
| <b>Reserves</b>  | <b>10.9</b>                               | <b>-6.1</b>    | <b>-17.0</b> | <b>-279.0</b>                             | <b>-191.9</b>         |              |

**BALANCE OF PAYMENTS OF JAMAICA  
US\$MN**

|   | Nov<br>2004   | Nov 1/<br>2005 | Change       | Jan-Nov<br>2004 | Jan-Nov 1/<br>2005 | Change        | Dec<br>2004   | Dec 1/<br>2005 | Change       | Jan-Dec<br>2004 | Jan-Dec 1/<br>2005 | Change        | Jan 1/<br>2005 | Jan 1/<br>2006 | Change       |
|---|---------------|----------------|--------------|-----------------|--------------------|---------------|---------------|----------------|--------------|-----------------|--------------------|---------------|----------------|----------------|--------------|
| <b>1. Current Account</b>                       | <b>-128.9</b> | <b>-95.1</b>   | <b>33.8</b>  | <b>-518.5</b>   | <b>-958.3</b>      | <b>-439.8</b> | <b>9.1</b>    | <b>-16.2</b>   | <b>-25.3</b> | <b>-509.4</b>   | <b>-974.5</b>      | <b>-465.1</b> | <b>-82.4</b>   | <b>-25.8</b>   | <b>56.6</b>  |
| <b>A. Goods Balance</b>                         | <b>-230.1</b> | <b>-209.4</b>  | <b>20.7</b>  | <b>-1766.6</b>  | <b>-2373.7</b>     | <b>-607.1</b> | <b>-177.9</b> | <b>-213.4</b>  | <b>-35.5</b> | <b>-1944.5</b>  | <b>-2587.1</b>     | <b>-642.6</b> | <b>-215.8</b>  | <b>-195.8</b>  | <b>20.0</b>  |
| Exports   | 131.1         | 148.6          | 17.5         | 1455.3          | 1512.3             | 57.0          | 146.3         | 146.3          | 0.0          | 1601.6          | 1658.6             | 57.0          | 118.6          | 142.8          | 24.2         |
| Imports   | 361.2         | 358.0          | -3.2         | 3221.9          | 3886.0             | 664.1         | 324.2         | 359.7          | 35.5         | 3546.1          | 4245.7             | 699.6         | 334.4          | 338.6          | 4.2          |
| <b>B. Services Balance</b>                      | <b>18.6</b>   | <b>44.8</b>    | <b>26.2</b>  | <b>486.8</b>    | <b>561.7</b>       | <b>74.9</b>   | <b>84.9</b>   | <b>108.3</b>   | <b>23.4</b>  | <b>571.7</b>    | <b>670.0</b>       | <b>98.3</b>   | <b>62.7</b>    | <b>79.7</b>    | <b>17.0</b>  |
| Transportation                                  | -25.5         | -21.8          | 3.7          | -139.2          | -205.8             | -66.6         | -11.1         | -10.9          | 0.2          | -150.3          | -216.7             | -66.4         | -14.6          | -9.3           | 5.3          |
| Travel  | 78.0          | 99.9           | 21.9         | 1012.0          | 1132.8             | 120.8         | 139.5         | 162.9          | 23.4         | 1151.5          | 1295.7             | 144.2         | 109.0          | 122.9          | 13.9         |
| Other Services                                  | -33.9         | -33.3          | 0.6          | -386.0          | -365.3             | 20.7          | -43.5         | -43.7          | -0.2         | -429.5          | -409.0             | 20.5          | -31.7          | -33.9          | -2.2         |
| <b>C. Income</b>                                | <b>-52.4</b>  | <b>-51.1</b>   | <b>1.3</b>   | <b>-504.8</b>   | <b>-562.8</b>      | <b>-58.0</b>  | <b>-77.9</b>  | <b>-74.3</b>   | <b>3.6</b>   | <b>-582.7</b>   | <b>-637.1</b>      | <b>-54.4</b>  | <b>-57.0</b>   | <b>-38.7</b>   | <b>18.3</b>  |
| Compensation of employees                       | 14.0          | 10.8           | -3.2         | 77.3            | 75.7               | -1.6          | 7.2           | 5.5            | -1.7         | 84.5            | 81.2               | -3.3          | 2.9            | 0.3            | -2.6         |
| Investment Income                               | -66.4         | -61.9          | 4.5          | -582.1          | -638.5             | -56.4         | -85.1         | -79.8          | 5.3          | -667.2          | -718.3             | -51.1         | -59.9          | -39.0          | 20.9         |
| <b>D. Current Transfers</b>                     | <b>135.0</b>  | <b>120.6</b>   | <b>-14.4</b> | <b>1266.1</b>   | <b>1416.5</b>      | <b>150.4</b>  | <b>180.0</b>  | <b>163.2</b>   | <b>-16.8</b> | <b>1446.1</b>   | <b>1579.7</b>      | <b>133.6</b>  | <b>127.7</b>   | <b>129.0</b>   | <b>1.3</b>   |
| General Government                              | 21.4          | 9.1            | -12.3        | 137.7           | 112.1              | -25.6         | 22.2          | 10.3           | -11.9        | 159.9           | 122.4              | -37.5         | 11.8           | 9.1            | -2.7         |
| Other Sector                                    | 113.6         | 111.5          | -2.1         | 1128.4          | 1304.4             | 176.0         | 157.8         | 152.9          | -4.9         | 1286.2          | 1457.3             | 171.1         | 115.9          | 119.9          | 4.0          |
| <b>2. Capital &amp; Financial Account</b>       | <b>128.9</b>  | <b>95.1</b>    | <b>-33.8</b> | <b>518.5</b>    | <b>958.3</b>       | <b>439.8</b>  | <b>-9.1</b>   | <b>16.2</b>    | <b>25.3</b>  | <b>509.4</b>    | <b>974.5</b>       | <b>465.1</b>  | <b>82.4</b>    | <b>25.8</b>    | <b>-56.6</b> |
| <b>A. Capital Account</b>                       | <b>0.8</b>    | <b>-0.4</b>    | <b>-1.2</b>  | <b>1.6</b>      | <b>-10.3</b>       | <b>-11.9</b>  | <b>0.6</b>    | <b>-0.8</b>    | <b>-1.4</b>  | <b>2.2</b>      | <b>-11.1</b>       | <b>-13.3</b>  | <b>-1.2</b>    | <b>-1.3</b>    | <b>-0.1</b>  |
| <b>Capital Transfers</b>                        | <b>0.8</b>    | <b>-0.4</b>    | <b>-1.2</b>  | <b>1.6</b>      | <b>-10.3</b>       | <b>-11.9</b>  | <b>0.6</b>    | <b>-0.8</b>    | <b>-1.4</b>  | <b>2.2</b>      | <b>-11.1</b>       | <b>-13.3</b>  | <b>-1.2</b>    | <b>-1.3</b>    | <b>-0.1</b>  |
| General Government                              | 1.2           | 0.0            | -1.2         | 12.6            | 0.3                | -12.3         | 1.2           | 0.0            | -1.2         | 13.8            | 0.3                | -13.5         | 0.0            | 0.0            | 0.0          |
| Other Sector                                    | -0.4          | -0.4           | 0.0          | -11.0           | -10.6              | 0.4           | -0.6          | -0.8           | -0.2         | -11.6           | -11.4              | 0.2           | -1.2           | -1.3           | -0.1         |
| <b>Acq/dis. of non-produced non-fin. assets</b> | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>      | <b>0.0</b>         | <b>0.0</b>    | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>      | <b>0.0</b>         | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>   |
| <b>B. Financial Account</b>                     | <b>128.1</b>  | <b>95.5</b>    | <b>-32.6</b> | <b>516.9</b>    | <b>968.6</b>       | <b>451.7</b>  | <b>-9.7</b>   | <b>17.0</b>    | <b>26.7</b>  | <b>507.2</b>    | <b>985.6</b>       | <b>478.4</b>  | <b>83.6</b>    | <b>27.1</b>    | <b>-56.5</b> |
| Official Investment (incl. Govt. Reserves)      | -23.9         | 142.4          | 166.3        | 509.9           | 366.7              | -143.2        | -30.7         | -15.2          | 15.5         | 479.2           | 351.5              | -127.7        | -18.2          | 4.5            | 22.7         |
| Central Government                              | -23.9         | -18.0          | 5.9          | 509.8           | 128.8              | -381.0        | -30.7         | -26.3          | 4.5          | 479.1           | 102.5              | -376.6        | -18.2          | -9.6           | 8.6          |
| Other Official Investment                       | 0.0           | 160.4          | 160.4        | 0.1             | 237.9              | 237.8         | 0.0           | 11.1           | 11.0         | 0.1             | 249.0              | 248.9         | 0.0            | 14.1           | 14.1         |
| Private Investment (incl. errors & omissions)   | 141.4         | -32.1          | -173.5       | 658.1           | 837.2              | 179.1         | 63.5          | 25.8           | -37.7        | 721.6           | 863.0              | 141.4         | 90.9           | 28.7           | -62.2        |
| Reserves  | 10.6          | -14.8          |              | -651.1          | -235.3             |               | -42.5         | 6.4            |              | -693.6          | -228.9             |               | 10.9           | -6.1           |              |

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## BALANCE OF PAYMENTS OF JAMAICA

US\$MN

|  | Apr-Nov<br>2004/05 | Apr-Nov 1/<br>2005/06 | Change        | Dec<br>2004/05 | Dec 1/<br>2005/06 | Change       | Apr-Dec<br>2004/05 | Apr-Dec 1/<br>2005/06 | Change        | Jan<br>2004/05 | Jan 1/<br>2005/06 | Change       | Apr-Jan<br>2004/05 | Apr-Jan 1/<br>2005/06 | Change        |
|--|--------------------|-----------------------|---------------|----------------|-------------------|--------------|--------------------|-----------------------|---------------|----------------|-------------------|--------------|--------------------|-----------------------|---------------|
| <b>1. Current Account</b>                        | <b>-484.1</b>      | <b>-827.5</b>         | <b>-343.4</b> | <b>9.1</b>     | <b>-16.2</b>      | <b>-25.3</b> | <b>-475.0</b>      | <b>-843.7</b>         | <b>-368.7</b> | <b>-82.4</b>   | <b>-25.8</b>      | <b>56.6</b>  | <b>-557.4</b>      | <b>-869.7</b>         | <b>-312.3</b> |
| <b>A. Goods Balance</b>                          | <b>-1344.7</b>     | <b>-1771.1</b>        | <b>-426.4</b> | <b>-177.9</b>  | <b>-213.4</b>     | <b>-35.5</b> | <b>-1522.6</b>     | <b>-1984.5</b>        | <b>-461.9</b> | <b>-215.8</b>  | <b>-195.8</b>     | <b>20.0</b>  | <b>-1738.4</b>     | <b>-2180.3</b>        | <b>-441.9</b> |
| Exports  | 1039.3             | 1132.5                | 93.2          | 146.3          | 146.3             | 0.0          | 1185.6             | 1278.8                | 93.2          | 118.6          | 142.8             | 24.2         | 1304.2             | 1421.6                | 117.4         |
| Imports  | 2384.0             | 2903.6                | 519.6         | 324.2          | 359.7             | 35.5         | 2708.2             | 3263.3                | 555.1         | 334.4          | 338.6             | 4.2          | 3042.6             | 3601.9                | 559.3         |
| <b>B. Services Balance</b>                       | <b>284.6</b>       | <b>336.6</b>          | <b>52.0</b>   | <b>84.9</b>    | <b>108.3</b>      | <b>23.4</b>  | <b>369.5</b>       | <b>444.9</b>          | <b>75.4</b>   | <b>62.7</b>    | <b>79.7</b>       | <b>17.0</b>  | <b>432.2</b>       | <b>524.6</b>          | <b>92.4</b>   |
| Transportation                                   | -125.1             | -176.3                | -51.2         | -11.1          | -10.9             | 0.2          | -136.2             | -187.2                | -51.0         | -14.6          | -9.3              | 5.3          | -150.8             | -196.5                | -45.7         |
| Travel   | 686.8              | 780.6                 | 93.8          | 139.5          | 162.9             | 23.4         | 826.3              | 943.5                 | 117.2         | 109.0          | 122.9             | 13.9         | 935.3              | 1066.4                | 131.1         |
| Other Services                                   | -277.1             | -267.7                | 9.4           | -43.5          | -43.7             | -0.2         | -320.6             | -311.4                | 9.2           | -31.7          | -33.9             | -2.2         | -352.3             | -345.3                | 7.0           |
| <b>C. Income</b>                                 | <b>-356.5</b>      | <b>-411.2</b>         | <b>-54.7</b>  | <b>-77.9</b>   | <b>-74.3</b>      | <b>3.6</b>   | <b>-434.4</b>      | <b>-485.5</b>         | <b>-51.1</b>  | <b>-57.0</b>   | <b>-38.7</b>      | <b>18.3</b>  | <b>-491.4</b>      | <b>-524.3</b>         | <b>-32.9</b>  |
| Compensation of employees                        | 72.5               | 69.0                  | -3.5          | 7.2            | 5.5               | -1.7         | 79.7               | 74.5                  | -5.2          | 2.9            | 0.3               | -2.6         | 82.6               | 74.7                  | -7.9          |
| Investment Income                                | -429.0             | -480.2                | -51.2         | -85.1          | -79.8             | 5.3          | -514.1             | -560.0                | -45.9         | -59.9          | -39.0             | 20.9         | -574.0             | -599.0                | -25.0         |
| <b>D. Current Transfers</b>                      | <b>932.5</b>       | <b>1018.2</b>         | <b>85.7</b>   | <b>180.0</b>   | <b>163.2</b>      | <b>-16.8</b> | <b>1112.5</b>      | <b>1181.4</b>         | <b>68.9</b>   | <b>127.7</b>   | <b>129.0</b>      | <b>1.3</b>   | <b>1240.2</b>      | <b>1310.3</b>         | <b>70.1</b>   |
| General Government                               | 110.2              | 72.9                  | -37.3         | 22.2           | 10.3              | -11.9        | 132.4              | 83.2                  | -49.2         | 11.8           | 9.1               | -2.7         | 144.2              | 92.3                  | -51.9         |
| Other Sector                                     | 822.3              | 945.3                 | 123.0         | 157.8          | 152.9             | -4.9         | 980.1              | 1098.2                | 118.1         | 115.9          | 119.9             | 4.0          | 1096.0             | 1218.0                | 122.0         |
| <b>2. Capital &amp; Financial Account</b>        | <b>484.1</b>       | <b>827.5</b>          | <b>343.4</b>  | <b>-9.1</b>    | <b>16.2</b>       | <b>25.3</b>  | <b>700.7</b>       | <b>706.8</b>          | <b>6.1</b>    | <b>82.4</b>    | <b>25.8</b>       | <b>-56.6</b> | <b>783.1</b>       | <b>732.8</b>          | <b>-50.3</b>  |
| <b>A. Capital Account</b>                        | <b>2.0</b>         | <b>-7.3</b>           | <b>-9.3</b>   | <b>0.6</b>     | <b>-0.8</b>       | <b>-1.4</b>  | <b>2.6</b>         | <b>-8.1</b>           | <b>-10.7</b>  | <b>-1.2</b>    | <b>-1.3</b>       | <b>-0.1</b>  | <b>1.4</b>         | <b>-9.4</b>           | <b>-10.8</b>  |
| <b>Capital Transfers</b>                         | <b>2.0</b>         | <b>-7.3</b>           | <b>-9.3</b>   | <b>0.6</b>     | <b>-0.8</b>       | <b>-1.4</b>  | <b>2.6</b>         | <b>-8.1</b>           | <b>-10.7</b>  | <b>-1.2</b>    | <b>-1.3</b>       | <b>-0.1</b>  | <b>1.4</b>         | <b>-9.4</b>           | <b>-10.8</b>  |
| General Government                               | 9.2                | 0.2                   | -9.0          | 1.2            | 0.0               | -1.2         | 10.4               | 0.2                   | -10.2         | 0.0            | 0.0               | 0.0          | 10.4               | 0.2                   | -10.2         |
| Other Sector                                     | -7.2               | -7.5                  | -0.3          | -0.6           | -0.8              | -0.2         | -7.8               | -8.3                  | -0.5          | -1.2           | -1.3              | -0.1         | -9.0               | -9.6                  | -0.6          |
| <b>Acq/dis. of non-produced non-fin. assets</b>  | <b>0.0</b>         | <b>0.0</b>            | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>        | <b>0.0</b>   | <b>0.0</b>         | <b>0.0</b>            | <b>0.0</b>    | <b>0.0</b>     | <b>0.0</b>        | <b>0.0</b>   | <b>0.0</b>         | <b>0.0</b>            | <b>0.0</b>    |
| <b>B. Financial Account</b>                      | <b>482.1</b>       | <b>834.8</b>          | <b>352.7</b>  | <b>-9.7</b>    | <b>17.0</b>       | <b>26.7</b>  | <b>698.1</b>       | <b>714.9</b>          | <b>16.8</b>   | <b>83.6</b>    | <b>27.1</b>       | <b>-56.5</b> | <b>781.7</b>       | <b>742.2</b>          | <b>-39.5</b>  |
| Other Official Investment (incl. Govt. Reserves) | 256.4              | 405.8                 | 149.4         | -30.7          | -15.2             | 15.5         | 225.7              | 390.6                 | 164.9         | -18.2          | 4.5               | 22.7         | 207.5              | 395.1                 | 187.6         |
| Private Investment (incl. errors & omissions)    | 473.1              | 621.2                 | 148.1         | 63.5           | 25.8              | -37.7        | 536.6              | 647.0                 | 110.4         | 90.9           | 28.7              | -62.2        | 627.5              | 675.9                 | 48.4          |
| Reserves   | -247.4             | -192.2                | 55.2          | -42.5          | 6.4               | 48.7         | -289.9             | -185.8                | 104.1         | 10.9           | -6.1              | 17.2         | -279.0             | -191.9                | 87.1          |

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| BALANCE OF PAYMENTS OF JAMAICA                      |                |                |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| US\$MN  |                |                |                |                |                |                |                |
|   | Jan-Dec        | Jan-Dec        | Jan-Dec        | Jan-Dec        | Jan-Dec        | Jan-Dec        | Jan-Dec        |
|   | 1999           | 2000           | 2001           | 2002           | 2003           | 2004           | 2005           |
| <b>1. Current Account</b>                           | <b>-216.3</b>  | <b>-367.4</b>  | <b>-757.3</b>  | <b>-1074.4</b> | <b>-772.6</b>  | <b>-509.4</b>  | <b>-974.5</b>  |
| <b>A. Goods Balance</b>                             | <b>-1186.5</b> | <b>-1441.5</b> | <b>-1618.2</b> | <b>-1870.5</b> | <b>-1942.6</b> | <b>-1944.5</b> | <b>-2587.1</b> |
| Exports   | 1499.1         | 1562.8         | 1454.4         | 1309.1         | 1385.6         | 1601.6         | 1658.6         |
| Imports   | 2685.6         | 3004.3         | 3072.6         | 3179.6         | 3328.2         | 3546.1         | 4245.7         |
| <b>B. Services Balance</b>                          | <b>655.4</b>   | <b>603.2</b>   | <b>383.1</b>   | <b>314.7</b>   | <b>552.3</b>   | <b>571.7</b>   | <b>670.0</b>   |
| Transportation                                      | -233.6         | -256.6         | -256.2         | -245.6         | -143.6         | -150.3         | -216.7         |
| Travel  | 1052.4         | 1123.9         | 1026.2         | 950.3          | 1102.7         | 1151.5         | 1295.7         |
| Other Services                                      | -163.4         | -264.1         | -386.9         | -390.0         | -406.7         | -429.5         | -409.0         |
| <b>C. Income</b>                                    | <b>-332.5</b>  | <b>-349.9</b>  | <b>-437.8</b>  | <b>-605.5</b>  | <b>-571.4</b>  | <b>-582.7</b>  | <b>-637.1</b>  |
| Compensation of employees                           | 70.3           | 67.4           | 74.6           | 82.1           | 70.7           | 84.5           | 81.2           |
| Investment Income                                   | -402.8         | -417.3         | -512.4         | -687.6         | -642.1         | -667.2         | -718.3         |
| <b>D. Current Transfers</b>                         | <b>647.3</b>   | <b>820.8</b>   | <b>915.6</b>   | <b>1086.9</b>  | <b>1189.1</b>  | <b>1446.1</b>  | <b>1579.7</b>  |
| General Government                                  | 45.8           | 147.9          | 119.7          | 107.6          | 105.2          | 159.9          | 122.4          |
| Other Sector  | 601.5          | 672.9          | 795.9          | 979.3          | 1083.9         | 1286.2         | 1457.3         |
| <b>2. Capital &amp; Financial Account</b>           | <b>216.3</b>   | <b>367.4</b>   | <b>757.3</b>   | <b>1074.4</b>  | <b>772.6</b>   | <b>509.4</b>   | <b>974.5</b>   |
| <b>A. Capital Account</b>                           | <b>13.1</b>    | <b>2.2</b>     | <b>-23.6</b>   | <b>-16.9</b>   | <b>0.1</b>     | <b>2.2</b>     | <b>-11.1</b>   |
| <b>Capital Transfers</b>                            | <b>13.1</b>    | <b>2.2</b>     | <b>-23.6</b>   | <b>-16.9</b>   | <b>-0.3</b>    | <b>2.2</b>     | <b>-11.1</b>   |
| General Government                                  | 4.1            | 15.6           | 2.2            | 0.2            | 0.1            | 13.8           | 0.3            |
| Other Sector  | 9.0            | -13.4          | -25.8          | -17.1          | -0.4           | -11.6          | -11.4          |
| <b>B. Financial Account</b>                         | <b>203.2</b>   | <b>365.2</b>   | <b>780.9</b>   | <b>1091.3</b>  | <b>772.5</b>   | <b>507.2</b>   | <b>985.6</b>   |
| Other Official Investment (incl. Govt. Reserves)    | -331.4         | 383.7          | 653.4          | 77.1           | -362.5         | 479.2          | 351.5          |
| Other Private Investment (incl. errors & omissions) | 402.8          | 500.8          | 998.8          | 770.5          | 702.9          | 721.6          | 863.0          |
| Reserves  | 131.8          | -519.3         | -871.3         | 243.7          | 432.1          | -693.6         | -228.9         |

| BALANCE OF PAYMENTS OF JAMAICA                      |                |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| US\$MN  |                |                |                |                |                |                |
|   | Apr-Mar        | Apr-Mar        | Apr-Mar        | Apr-Mar        | Apr-Mar        | Apr-Mar 1/     |
|   | 1999/00        | 2000/01        | 2001/02        | 2002/03        | 2003/04        | 2004/05        |
| <b>1. Current Account</b>                           | <b>-304.1</b>  | <b>-497.2</b>  | <b>-753.2</b>  | <b>-1161.9</b> | <b>-561.9</b>  | <b>-605.8</b>  |
| <b>A. Goods Balance</b>                             | <b>-1251.9</b> | <b>-1541.7</b> | <b>-1577.3</b> | <b>-2025.8</b> | <b>-1832.0</b> | <b>-2125.2</b> |
| Exports   | 1557.7         | 1517.7         | 1423.7         | 1313.6         | 1467.4         | 1565.4         |
| Imports   | 2809.6         | 3059.4         | 3001.0         | 3339.4         | 3299.3         | 3690.6         |
| <b>B. Services Balance</b>                          | <b>622.4</b>   | <b>592.7</b>   | <b>323.2</b>   | <b>367.8</b>   | <b>596.5</b>   | <b>594.6</b>   |
| Transportation                                      | -244.1         | -253.6         | -253.7         | -226.6         | -128.0         | -165.7         |
| Travel  | 1058.3         | 1149.6         | 955.6          | 985.7          | 1144.6         | 1178.5         |
| Other Services                                      | -191.8         | -303.3         | -378.7         | -391.3         | -420.1         | -418.2         |
| <b>C. Income</b>                                    | <b>-369.5</b>  | <b>-382.4</b>  | <b>-457.6</b>  | <b>-613.0</b>  | <b>-565.8</b>  | <b>-586.0</b>  |
| Compensation of employees                           | 67.7           | 67.4           | 73.4           | 82.8           | 71.9           | 86.4           |
| Investment Income                                   | -437.2         | -449.8         | -531.0         | -695.8         | -637.6         | -672.4         |
| <b>D. Current Transfers</b>                         | <b>694.9</b>   | <b>834.2</b>   | <b>958.5</b>   | <b>1109.1</b>  | <b>1239.4</b>  | <b>1510.8</b>  |
| General Government                                  | 70.4           | 141.5          | 116.5          | 108.7          | 106.3          | 171.6          |
| Other Sector  | 624.5          | 692.7          | 842.0          | 1000.4         | 1133.1         | 1339.2         |
| <b>2. Capital &amp; Financial Account</b>           | <b>304.1</b>   | <b>497.2</b>   | <b>753.2</b>   | <b>1161.9</b>  | <b>561.9</b>   | <b>605.8</b>   |
| <b>A. Capital Account</b>                           | <b>12.5</b>    | <b>-6.7</b>    | <b>-24.2</b>   | <b>-12.1</b>   | <b>0.5</b>     | <b>-0.4</b>    |
| <b>Capital Transfers</b>                            | <b>12.5</b>    | <b>-6.7</b>    | <b>-24.2</b>   | <b>-12.1</b>   | <b>0.1</b>     | <b>-0.4</b>    |
| General Government                                  | 9.0            | 10.2           | 0.4            | 0.2            | 3.5            | 10.5           |
| Other Sector  | 3.5            | -16.9          | -24.6          | -12.3          | -3.4           | -10.9          |
| <b>B. Financial Account</b>                         | <b>291.6</b>   | <b>503.9</b>   | <b>777.4</b>   | <b>1174.0</b>  | <b>561.4</b>   | <b>606.2</b>   |
| Other Official Investment (incl. Govt. Reserves)    | -123.2         | 342.0          | 591.2          | -223.3         | 142.0          | 186.6          |
| Other Private Investment (incl. errors & omissions) | 536.8          | 744.7          | 841.6          | 795.4          | 648.3          | 752.6          |
| Reserves  | -122.0         | -582.8         | -655.4         | 601.9          | -228.9         | -333.0         |
| 1/Provisional                                       |                |                |                |                |                |                |