



# THE BALANCE OF PAYMENTS

## STATISTICAL UPDATE

**January 2005**

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA  
P.O. Box 621  
Kingston, Jamaica

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## EXTERNAL TRADE US\$000

	JAN 1/ 2004	JAN 2/ 2005	CHANGE	%CHANGE	APR-JAN 1/ 2003/2004	APR-JAN 2/ 2004/2005	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	132224	110299	-21925	-16.6	1183742	1275007	91265	7.7
TOTAL GOODS IMPORTS(C.I.F)	323659	342852	19193	5.9	3171650	3453453	281803	8.9
TRADE BALANCE	-191435	-232553	-41118	-21.5	-1987908	-2178446	-190538	-9.6

## VALUE OF TOTAL GOODS EXPORTS US\$000

	JAN 2004	JAN 2005	CHANGE	%CHANGE	APR-JAN 2003/2004	APR-JAN 2004/2005	CHANGE	%CHANGE
O.FOOD	11164	9390	-1774	-15.9	163233	174992	11759	7.2
1.BEVER. & TOBAC	3396	5712	2316	68.2	44772	54289	9517	21.3
2.CRUDE MATS	82985	82538	-447	-0.5	682934	770634	87700	12.8
3.MINERAL FUELS	3663	47	-3616	-98.7	24734	27007	2273	9.2
4.ANI.& VEG OILS	0	17	17	-	23	64	41	178.3
5.CHEMICALS	12209	1511	-10698	-87.6	57696	57277	-419	-0.7
6.MANUF. GOODS	698	592	-106	-15.2	8179	8347	168	2.1
7.MACH.& TRANSP.	920	1228	308	33.5	15602	16340	738	4.7
8.MISC. MANUF	1725	1410	-315	-18.3	19408	17797	-1611	-8.3
9.MISC. COMMDS.	0	0	0	-	0	0	0	-
<b>GENERAL MERCHANDISE EXPS.</b>	<b>116760</b>	<b>102445</b>	<b>-14315</b>	<b>-12.3</b>	<b>1016581</b>	<b>1126747</b>	<b>110166</b>	<b>10.8</b>
FREEZONE EXPORTS	11464	3454	-8010	-69.9	127161	107860	-19301	-15.2
GOODS PROCURED IN PORTS	4000	4400	400	10.0	40000	40400	400	1.0
<b>TOTAL GOODS EXPORTS</b>	<b>132224</b>	<b>110299</b>	<b>-21925</b>	<b>-16.6</b>	<b>1183742</b>	<b>1275007</b>	<b>91265</b>	<b>7.7</b>

## TRADITIONAL &amp; NON-TRADITIONAL EXPORTS US\$000

	JAN 2004	JAN 2005	CHANGE	%CHANGE	APR-JAN 2003/2004	APR-JAN 2004/2005	CHANGE	%CHANGE
<b>MAJOR TRAD. EXPORT</b>	<b>84105</b>	<b>82803</b>	<b>-1302</b>	<b>-1.5</b>	<b>732882</b>	<b>813082</b>	<b>80200</b>	<b>10.9</b>
BAUXITE	9001	9346	345	3.8	77367	64872	-12495	-16.2
ALUMINA	73456	72210	-1246	-1.7	599331	683198	83867	14.0
SUGAR	0	1247	1247	-	40411	56840	16429	40.7
BANANAS	1648	0	-1648	-100.0	15773	8172	-7601	-48.2
<b>OTHER TRAD. EXPORT</b>	<b>4291</b>	<b>4020</b>	<b>-271</b>	<b>-6.3</b>	<b>52949</b>	<b>63024</b>	<b>10075</b>	<b>19.0</b>
CITRUS	450	300	-150	-33.3	2203	1249	-954	-43.3
COCOA	124	145	21	16.9	2821	1769	-1052	-37.3
COFFEE	2125	571	-1554	-73.1	23124	32233	9109	39.4
PIMENTO	243	160	-83	-34.2	2479	1754	-725	-29.2
RUM	1278	2543	1265	99.0	21559	24380	2821	13.1
GYPSUM	71	301	230	323.9	763	1639	876	114.8
<b>NON-TRAD. EXPORTS</b>	<b>25900</b>	<b>13544</b>	<b>-12356</b>	<b>-47.7</b>	<b>204791</b>	<b>224738</b>	<b>19947</b>	<b>9.7</b>
RE-EXPORTS	2464	2078	-386	-15.7	25959	25903	-56	-0.2
<b>GENERAL MERCHANDISE EXPS.</b>	<b>116760</b>	<b>102445</b>	<b>-14315</b>	<b>-12.3</b>	<b>1016581</b>	<b>1126747</b>	<b>110166</b>	<b>10.8</b>
FREEZONE EXPORTS	11464	3454	-8010	-69.9	127161	107860	-19301	-15.2
GOODS PROCURED IN PORTS	4000	4400	400	10.0	40000	40400	400	1.0
<b>TOTAL GOODS EXPORTS</b>	<b>132224</b>	<b>110299</b>	<b>-21925</b>	<b>-16.6</b>	<b>1183742</b>	<b>1275007</b>	<b>91265</b>	<b>7.7</b>

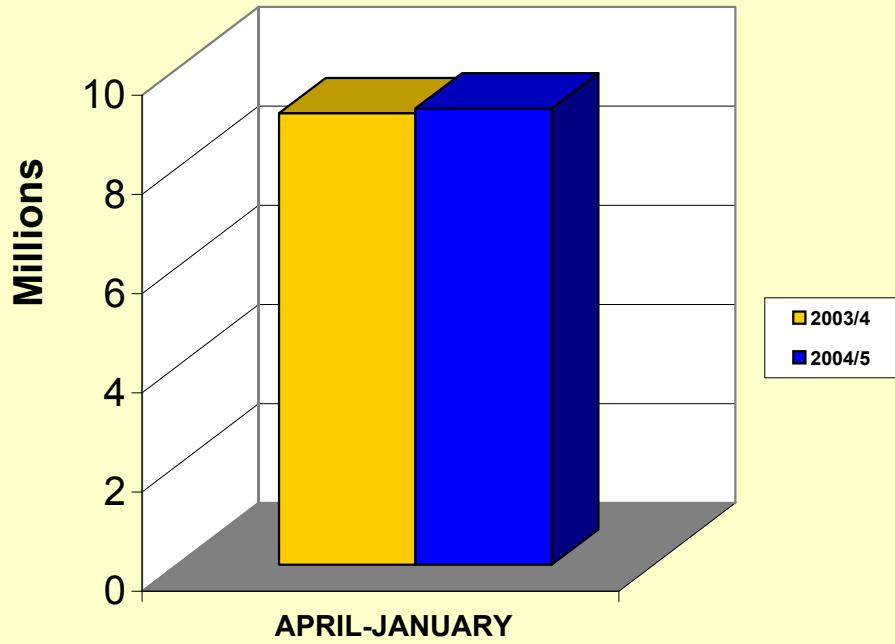
VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	JAN 2004	JAN 2005	CHANGE	CHANGE	APR-JAN 2003/2004	APR-JAN 2004/2005	CHANGE	%CHANGE
0.FOOD	41214	48552	7338	17.8	402013	442620	40607	10.1
1.BEV. & TOBAC	3424	5387	1963	57.3	27556	40686	13130	47.6
2.CRUDE MATS.	4296	6106	1810	42.1	43024	59651	16627	38.6
3.MIN.FUEL	68856	71600	2744	4.0	682678	757597	74919	11.0
4.ANI & VEG OIL	2071	3850	1779	85.9	22521	28969	6448	28.6
5.CHEMICAL	49124	35242	-13882	-28.3	339174	327544	-11630	-3.4
6.MANUF. GOOD	33022	51701	18679	56.6	401120	503227	102107	25.5
7.MACH.& TRANSP	70326	73697	3371	4.8	727394	751197	23803	3.3
8.MISC.MAN.GOOD	34260	33448	-812	-2.4	330338	360166	29828	9.0
9.MISC. COMMDS.	5499	4592	-907	-16.5	45371	59203	13832	30.5
<b>GENERAL MERCHANDISE IMPORTS</b>	<b>312092</b>	<b>334175</b>	<b>22083</b>	<b>7.1</b>	<b>3021189</b>	<b>3330860</b>	<b>309671</b>	<b>10.2</b>
FREEZONE IMPORTS	5167	1677	-3490	-67.5	86461	57993	-28468	-32.9
GOODS PROCURED IN PORTS	6400	7000	600	9.4	64000	64600	600	0.9
<b>TOTAL GOODS IMPORTS</b>	<b>323659</b>	<b>342852</b>	<b>19193</b>	<b>5.9</b>	<b>3171650</b>	<b>3453453</b>	<b>281803</b>	<b>8.9</b>



	GARMENTS EXPORTS US\$Mn.			
	2004	2005	CHANGE	%CHANGE
<b>JANUARY</b>	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>33.3</b>
	<b>2003/2004</b>	<b>2004/2005</b>	<b>CHANGE</b>	<b>%CHANGE</b>
APRIL	0.9	1.2	0.3	33.3
MAY	1.0	0.9	-0.1	-10.0
JUNE	1.0	1.0	0.0	0.0
<b>APRIL-JUNE</b>	<b>2.9</b>	<b>3.1</b>	<b>0.2</b>	<b>6.9</b>
JULY	1.3	0.9	-0.4	-30.8
AUGUST	0.7	0.8	0.1	14.3
SEPTEMBER	0.7	0.6	-0.1	-14.3
<b>APRIL-SEPT</b>	<b>5.6</b>	<b>5.4</b>	<b>-0.2</b>	<b>-3.6</b>
OCTOBER	1.1	0.9	-0.2	-18.2
NOVEMBER	0.8	1.0	0.2	25.0
DECEMBER	1.0	1.1	0.1	10.0
<b>APRIL-DECEMBER</b>	<b>8.5</b>	<b>8.4</b>	<b>-0.1</b>	<b>-1.2</b>
JANUARY	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>33.3</b>
<b>APRIL-JANUARY</b>	<b>9.1</b>	<b>9.2</b>	<b>0.1</b>	<b>1.1</b>
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS May 2, 2005				

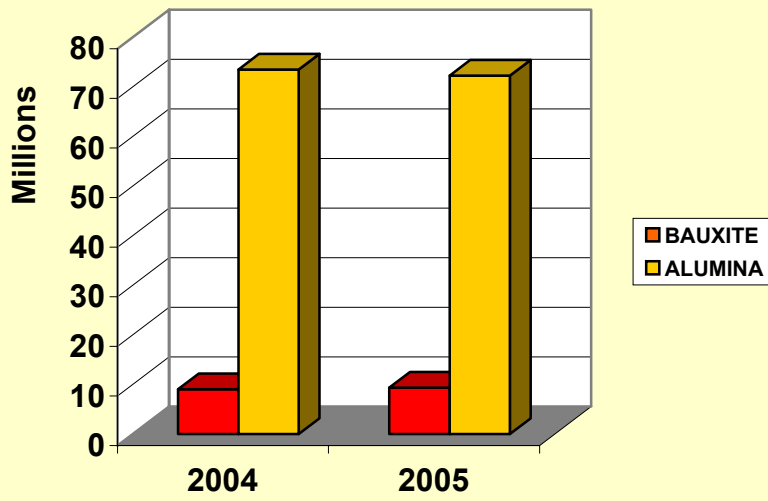
**GARMENTS EXPORT US\$Mn**  
**APR- JANUARY**



BAUXITE						
	2004 Volumes (Tonnes)	2005 Volumes (Tonnes)	% Change	2004 Values (\$ 000')	2005 Values (\$ 000')	% Change
JANUARY	375063.0	393019.0	4.8	9001.0	9346.0	3.8
ALUMINA						
	2004 Volumes (Tonnes)	2005 Volumes (Tonnes)	% Change	2004 Values (\$ 000')	2005 Values (\$ 000')	% Change
JANUARY	353037.0	358434.0	1.5	73456.0	72210.0	-1.7
External Sector Statistics May 2, 2005						



**BAUXITE/ALUMINA US\$Mn  
JANUARY**



EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2004	2005	%	2003/2004	2004/2005	%
	JAN	JAN		APR-JAN	APR-JAN	
<b>COMMODITIES</b>						
-----						
<b>FOOD</b>						
----						
ACKEE	325.0	441.0	35.7	5961.0	5535.0	-7.1
FISH	241.0	539.0	123.7	5755.0	5742.0	-0.2
BREADFRUIT	56.0	60.0	7.1	799.0	788.0	-1.4
CUCUMBERS	1.0	1.0	0.0	9.0	11.0	22.2
PUMPKINS	73.0	47.0	-35.6	543.0	306.0	-43.6
OTHER VEGETABLES	5.0	8.0	60.0	157.0	181.0	15.3
DASHEEN	155.0	82.0	-47.1	815.0	763.0	-6.4
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	122.0	122.0	0.0	1303.0	1077.0	-17.3
YAMS	1161.0	1200.0	3.4	10234.0	11336.0	10.8
AVOCADOES	0.0	0.0	0.0	162.0	159.0	-1.9
MANGOES	14.0	41.0	0.0	852.0	851.0	-0.1
OTHER ROOTS	41.0	47.0	14.6	294.0	323.0	9.9
PAPAYAS	213.0	142.0	-33.3	2019.0	1726.0	-14.5
MELON	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>2407.0</b>	<b>2730.0</b>	<b>13.4</b>	<b>28903.0</b>	<b>28798.0</b>	<b>-0.4</b>
<b>CRUDE MATERIALS</b>						
-----						
Cut Flowers	6.0	5.0	-16.7	46.0	39.0	-15.2
Live Plts.&Foliage	0.0	1.0	0.0	54.0	7.0	-87.0
<b>Total</b>	<b>7.0</b>	<b>8.0</b>	<b>14.3</b>	<b>117.0</b>	<b>63.0</b>	<b>-46.2</b>

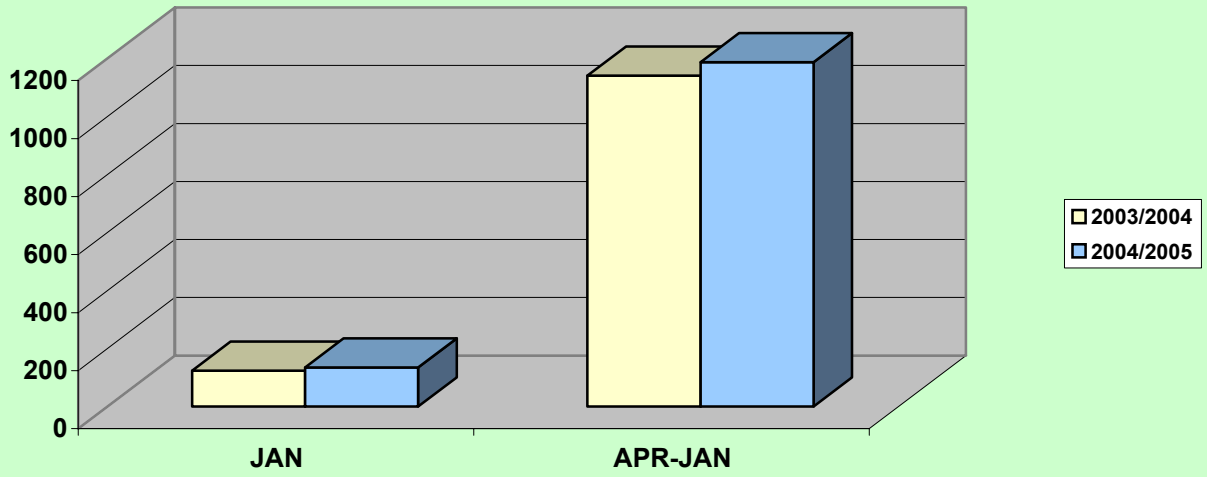
May 2, 2005

## TOURISM STATISTICS

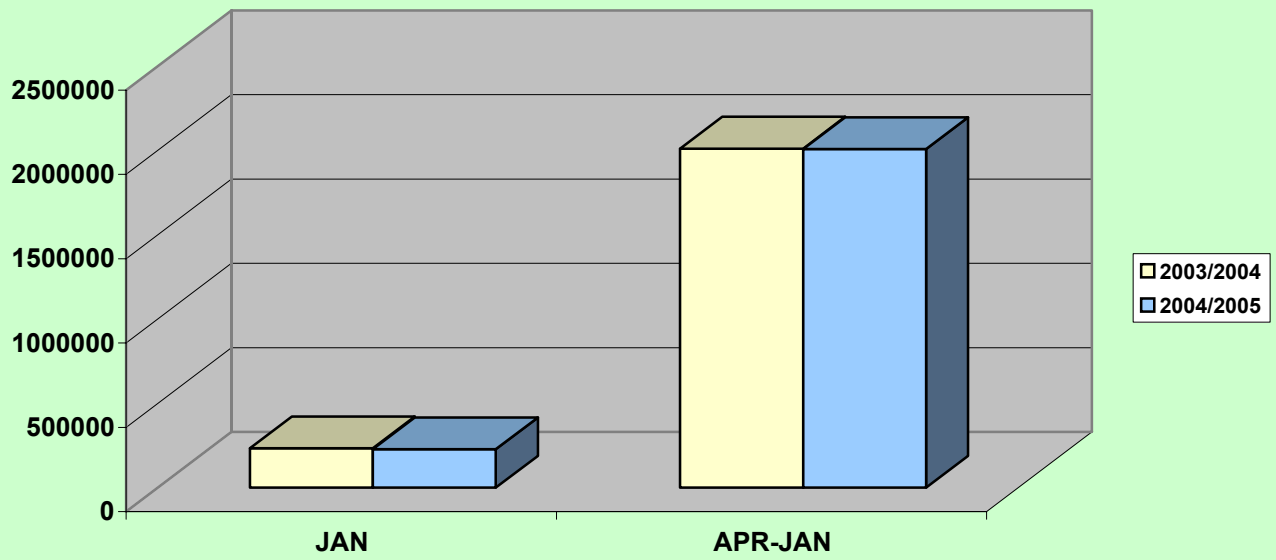
	2004 JAN	2005 JAN	% CHNG	2003/2004 APR-JAN	2004/2005 APR-JAN	% CHNG
<b>TOTAL STOP-OVERS</b>	<b>109350</b>	<b>116844</b>	<b>6.9</b>	<b>1117385</b>	<b>1165545</b>	<b>4.3</b>
<b>FOREIGN NAT. STOP-OVERS(# of)</b>	<b>104425</b>	<b>112033</b>	<b>7.3</b>	<b>1040075</b>	<b>1088707</b>	<b>4.7</b>
Long Stay	97703	107339	9.9	977484	1031308	5.5
Short Stay	6722	4694	-30.2	62591	57399	-8.3
NON-RES. JAMAICANS	4925	4811	-2.3	77310	76838	-0.6
CRUISE PASSENGERS	124650	111841	-10.3	893203	842347	-5.7
<b>TOTAL TOURISTS</b>	<b>234000</b>	<b>228685</b>	<b>-2.3</b>	<b>2010588</b>	<b>2007892</b>	<b>-0.1</b>
ARMED FORCES	0	0	-	745	0	-100.0
<b>TOTAL VISITORS</b>	<b>234000</b>	<b>228685</b>	<b>-2.3</b>	<b>2011333</b>	<b>2007892</b>	<b>-0.2</b>
AVG.LENGTH.OF STAY	9.8	9.8	0.0	10.4	10.2	-1.9
<b>ESTM.EXPD.(US\$MN)</b>	<b>124.1</b>	<b>134.9</b>	<b>8.7</b>	<b>1141.4</b>	<b>1187.9</b>	<b>4.1</b>
<b>Avg. Est.Exp/per person/per day (US\$)</b>						
Stop-Overs	109.8	112.2	2.2	94.9	95.3	0.4
A.forces/Cruise	75.2	84.0	11.7	79.8	87.0	9.0

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May 2, 2005*

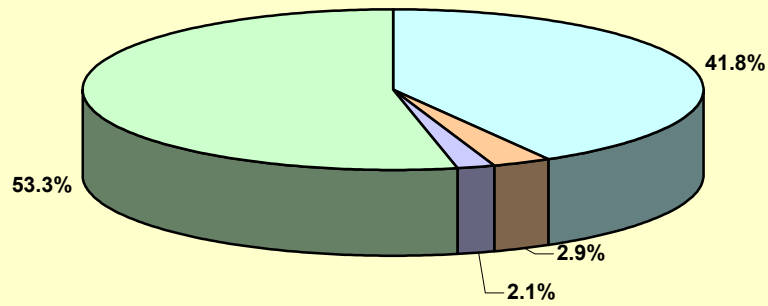
### Estimated Tourist Expenditure (US\$mn)



### Jamaica: Total Visitors

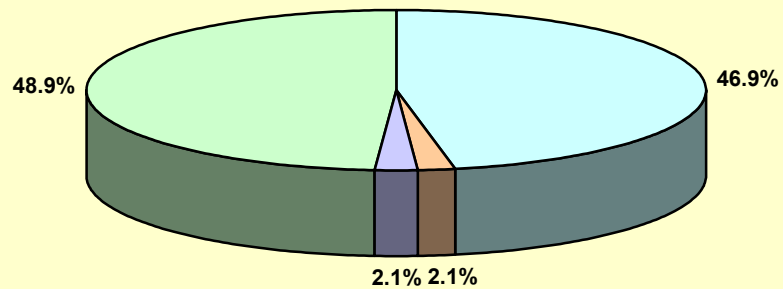


### Composition of Visitors January 2004



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

### Composition of Visitors January 2005

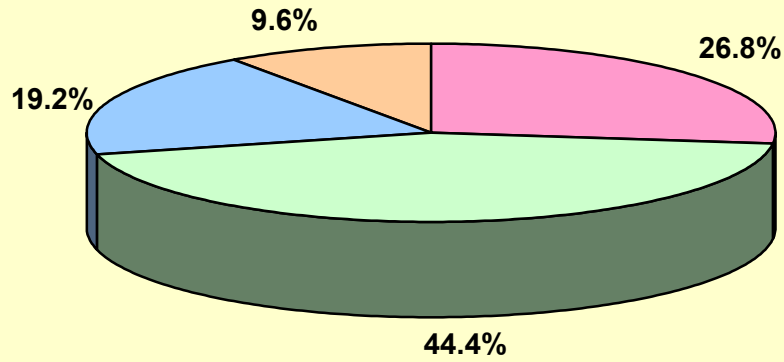


For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

**SOURCES OF PRIVATE TRANSFERS  
(US\$Mn)**

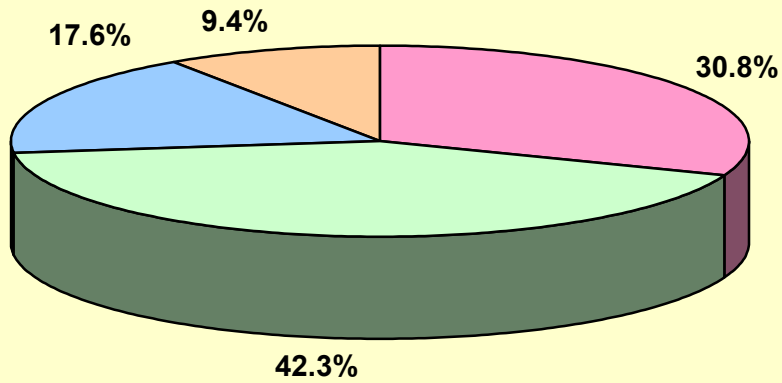
	<b>2004</b>	<b>2005</b>			<b>2003/2004</b>	<b>2004/2005</b>		
	<b>JAN</b>	<b>JAN</b>	<b>CHNG</b>	<b>%CHNG</b>	<b>APR - JAN</b>	<b>APR - JAN</b>	<b>CHNG</b>	<b>%CHNG</b>
<b>TOTAL INFLOWS</b>	<b>125.9</b>	<b>141.0</b>	<b>15.0</b>	<b>11.9</b>	<b>1207.1</b>	<b>1363.2</b>	<b>156.0</b>	<b>12.9</b>
COMMERCIAL BANKS	33.8	43.4	9.7	28.7	267.9	308.1	40.3	15.0
REMITTANCE COMPS.	55.9	59.6	3.7	6.6	578.8	648.1	69.3	12.0
POST OFFICE	0.1	0.1	0.0	5.0	1.0	1.0	0.0	1.5
BUILDING SOCIETIES	24.2	24.7	0.6	2.4	239.5	281.7	42.2	17.6
OTHER	12.0	13.1	1.1	9.2	120.0	124.3	4.3	3.6

**Sources of Private Transfers (US\$m)**  
**January 2004**



Commercial Banks Remittance Companies Building Societies Other

**Sources of Private Transfers (US\$m)**  
**January 2005**



Commercial Banks Remittance Companies Building Societies Other

**Balance of Payments of Jamaica**

US\$Mn.

	<b>Jan 2004</b>	<b>Jan 2005</b>	<b>Change</b>
<b>1. Current Account</b>	<b>-44.6</b>	<b>-58.9</b>	<b>-14.3</b>
<b>A. Goods Balance</b>	<b>-147.8</b>	<b>-186.0</b>	<b>-38.2</b>
Exports	132.2	109.9	-22.3
Imports	280.0	295.9	15.9
<b>B. Services Balance</b>	<b>59.7</b>	<b>66.6</b>	<b>6.9</b>
Transportation	-8.9	-12.1	-3.2
Travel	101.0	113.6	12.6
Other Services	-32.4	-34.9	-2.5
<b>C. Income</b>	<b>-58.9</b>	<b>-56.3</b>	<b>2.6</b>
Compensation of employees	4.4	5.8	1.4
Investment Income	-63.3	-62.1	1.2
<b>D. Current Transfers</b>	<b>102.4</b>	<b>116.8</b>	<b>14.4</b>
Official	8.5	8.5	0.0
Private	93.9	108.3	14.4
<b>2. Capital &amp; Financial Account</b>	<b>44.6</b>	<b>58.9</b>	<b>14.3</b>
<b>A. Capital Account</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
Capital Transfers	0.1	0.0	-0.1
Official	0.1	0.0	-0.1
Private	0.0	0.0	0.0
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0
<b>B. Financial Account</b>	<b>44.5</b>	<b>58.9</b>	<b>14.4</b>
Other Official Investment	-18.5	-14.8	3.7
Other Private Investment(incl. Errors & omissions)	117.7	62.8	-54.9
Reserves	-54.7	10.9	
Govt. Reserves			

*External Sector Statistics Unit*

*Economic Information & Publications Dept.*

*May 2, 2005*



**Balance of Payments of Jamaica**  
**US\$Mn.**

	<b>Jan 2004</b>	<b>Jan 2005</b>	<b>Change</b>
<b>Services (Net)</b>	<b>59.7</b>	<b>66.6</b>	<b>6.9</b>
Inflows	198.5	207.8	9.3
Outflows	138.8	141.2	2.4
<b>Transportation</b>	<b>-8.9</b>	<b>-12.1</b>	<b>-3.2</b>
Inflows	44.7	43.7	-1.0
Outflows	53.6	55.8	2.2
<b>Travel</b>	<b>101.0</b>	<b>113.6</b>	<b>12.6</b>
Inflows	124.1	134.9	10.8
Outflows	23.1	21.3	-1.8
<b>Other Services</b>	<b>-32.4</b>	<b>-34.9</b>	<b>-2.5</b>
Inflows	29.7	29.2	-0.5
Outflows	62.1	64.1	2.0
<b>Income (Net)</b>	<b>-58.9</b>	<b>-56.3</b>	<b>2.6</b>
<b>Compensation of Employees</b>	<b>4.4</b>	<b>5.8</b>	<b>1.4</b>
Inflows	7.3	9.8	2.5
Outflows	2.9	4.0	1.1
<b>Investment Income</b>	<b>-63.3</b>	<b>-62.1</b>	<b>1.2</b>
Inflows	7.6	8.8	1.2
Outflows	70.9	70.9	0.0
- Bank of Jamaica	0.0	0.0	0.0
- Government Direct	22.9	21.5	-1.4
- Government Guaranteed	0.0	0.0	0.0
- Private	1.6	1.6	0.0
- Direct Investment	38.8	40.1	1.3
- Other	7.7	7.7	0.0
<b>Current Transfers (Net)</b>	<b>102.4</b>	<b>116.8</b>	<b>14.4</b>
Inflows	135.0	149.8	14.8
Outflows	32.6	33.0	0.4
<b>Official</b>	<b>8.5</b>	<b>8.5</b>	<b>0.0</b>
Inflows	9.1	9.1	0.0
Outflows	0.6	0.6	0.0
<b>Private</b>	<b>93.9</b>	<b>108.3</b>	<b>14.4</b>
Inflows	125.9	140.7	14.8
Outflows	32.0	32.4	0.4

<b>Balance of Payments of Jamaica</b>			
<b>US\$Mn.</b>			
	<b>Jan 2004</b>	<b>Jan 2005</b>	<b>Change</b>
<b>Capital &amp; Financial Account (Net)</b>	<b>44.6</b>	<b>58.9</b>	<b>14.3</b>
<b>Capital Account (Net)</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
<b>1. Capital Transfers</b>	-0.3	2.9	3.2
<b>Official</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
Inflows	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0
<b>Private</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	1.6	1.6	0.0
Outflows	1.6	1.6	0.0
<b>2. Acq/disp. of non-produced non-fin. assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>44.5</b>	<b>58.9</b>	<b>14.4</b>
<b>Other Official Investments</b>	<b>-18.5</b>	<b>-14.8</b>	<b>3.7</b>
Inflows	2.6	1.4	-1.2
Outflows	21.1	16.2	-4.9
<b>Other Private Investments (incl.errors &amp; omissions)</b>	<b>117.7</b>	<b>62.8</b>	<b>-54.9</b>
Inflows	282.4	233.9	-48.5
Outflows	164.7	171.1	6.4
<b>Reserves</b>	<b>-54.7</b>	<b>10.9</b>	
<b>Govt. Reserves</b>			

	Balance of Payments of Jamaica		
	Apr-Jan 2003/04	US\$Mn. Apr-Jan 2004/05	Change
<b>1. Current Account</b>	<b>-565.6</b>	<b>-712.2</b>	<b>-146.6</b>
<b>A. Goods Balance</b>	<b>-1557.8</b>	<b>-1714.4</b>	<b>-156.6</b>
Exports	1183.6	1274.6	91.0
Imports	2741.4	2989.0	247.6
<b>B. Services Balance</b>	<b>460.5</b>	<b>425.6</b>	<b>-34.9</b>
Transportation	-122.8	-156.7	-33.9
Travel	920.3	938.5	18.2
Other Services	-337.0	-356.2	-19.2
<b>C. Income</b>	<b>-476.5</b>	<b>-542.4</b>	<b>-65.9</b>
Compensation of employees	71.4	94.3	22.9
Investment Income	-547.9	-636.7	-88.8
<b>D. Current Transfers</b>	<b>1008.2</b>	<b>1119.0</b>	<b>110.8</b>
Official	87.4	86.6	-0.8
Private	920.8	1032.4	111.6
<b>2. Capital &amp; Financial Account</b>	<b>565.6</b>	<b>712.2</b>	<b>146.6</b>
<b>A. Capital Account</b>	<b>1.0</b>	<b>3.0</b>	<b>2.0</b>
Capital Transfers	0.6	3.0	2.4
Official	0.1	0.0	-0.1
Private	0.5	3.0	2.5
Acq/dis. of non-produced non-fin. assets	0.4	0.0	-0.4
<b>B. Financial Account</b>	<b>564.5</b>	<b>709.2</b>	<b>144.7</b>
Other Official Investment	-130.8	209.6	340.4
Other Private Investment(incl. Errors & omissions)	575.2	778.6	203.4
Reserves	120.1	-279.0	
Govt. Reserves			

*External Sector Statistics Unit  
Economic Information & Publications Dept.  
May 2, 2005*

	<b>Balance of Payments of Jamaica</b>		
	<b>US\$Mn.</b>		
	<b>Apr-Jan 2003/04</b>	<b>Apr-Jan 2004/05</b>	<b>Change</b>
<b>Services (Net)</b>	<b>460.5</b>	<b>425.6</b>	<b>-34.9</b>
Inflows	1777.5	1819.8	42.3
Outflows	1317.0	1394.2	77.2
<b>Transportation</b>	<b>-122.8</b>	<b>-156.7</b>	<b>-33.9</b>
Inflows	384.1	383.5	-0.6
Outflows	506.9	540.2	33.3
<b>Travel</b>	<b>920.3</b>	<b>938.5</b>	<b>18.2</b>
Inflows	1141.4	1187.9	46.5
Outflows	221.1	249.4	28.3
<b>Other Services</b>	<b>-337.0</b>	<b>-356.2</b>	<b>-19.1</b>
Inflows	252.0	248.5	-3.6
Outflows	589.1	604.6	15.6
<b>Income (Net)</b>	<b>-476.5</b>	<b>-542.3</b>	<b>-65.8</b>
<b>Compensation of Employees</b>	<b>71.4</b>	<b>94.3</b>	<b>22.9</b>
Inflows	104.3	129.8	25.5
Outflows	32.9	35.4	2.6
<b>Investment Income</b>	<b>-547.9</b>	<b>-636.7</b>	<b>-88.7</b>
Inflows	86.4	94.4	8.0
Outflows	634.3	731.1	96.7
- Bank of Jamaica	0.7	0.6	-0.2
- Government Direct	258.6	268.0	9.4
- Government Guaranteed	1.8	1.5	-0.3
- Private	16.0	16.0	0.0
- Direct Investment	280.3	368.0	87.7
- Other	77.0	77.0	0.0
<b>Current Transfers (Net)</b>	<b>1008.2</b>	<b>1119.0</b>	<b>110.8</b>
Inflows	1298.7	1455.4	156.7
Outflows	290.5	336.4	45.9
<b>Official</b>	<b>87.4</b>	<b>86.6</b>	<b>-0.8</b>
Inflows	91.6	92.6	1.0
Outflows	4.2	6.0	1.8
<b>Private</b>	<b>920.8</b>	<b>1032.4</b>	<b>111.6</b>
Inflows	1207.1	1362.8	155.7
Outflows	286.3	330.4	44.1

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr-Jan 2003/04	Apr-Jan 2004/05	Change
<b>Capital &amp; Financial Account (Net)</b>	<b>565.6</b>	<b>712.2</b>	<b>146.6</b>
<b>Capital Account (Net)</b>	<b>1.0</b>	<b>3.0</b>	<b>2.0</b>
<b>1. Capital Transfers</b>	0.6	3.0	2.4
<b>Official</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
Inflows	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0
<b>Private</b>	<b>0.5</b>	<b>3.0</b>	<b>2.5</b>
Inflows	16.5	19.0	2.5
Outflows	16.0	16.0	0.0
<b>2. Acq/disp. of non-produced non-fin. assets</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>
Inflows	0.4	0.0	-0.4
Outflows	0.0	0.0	0.0
<b>Financial Account (Net)</b>	<b>564.5</b>	<b>709.2</b>	<b>144.6</b>
<b>Other Official Investments</b>	<b>-130.8</b>	<b>209.6</b>	<b>340.4</b>
Inflows	103.4	894.3	790.9
Outflows	234.2	684.7	450.5
<b>Other Private Investments (incl.errors &amp; omissions)</b>	<b>575.2</b>	<b>778.6</b>	<b>203.3</b>
Inflows	2325.9	2622.2	296.3
Outflows	1750.7	1843.7	93.0
<b>Reserves</b>	<b>120.1</b>	<b>-279.0</b>	
<b>Govt. Reserves</b>			

**BALANCE OF PAYMENTS OF JAMAICA  
US\$MN**

	Nov 2003	Nov 1/ 2004	Change	Jan-Nov 2003	Jan-Nov 1/ 2004	Change	Dec 2003	Dec 1/ 2004	Change	Jan-Dec 2003	Jan-Dec 1/ 2004	Change	Jan 2004	Jan 1/ 2005	Change
<b>1. Current Account</b>	<b>-68.4</b>	<b>-164.9</b>	<b>-96.5</b>	<b>-735.8</b>	<b>-670.5</b>	<b>65.3</b>	<b>-28.0</b>	<b>-29.0</b>	<b>-1.0</b>	<b>-763.8</b>	<b>-699.5</b>	<b>64.3</b>	<b>-44.6</b>	<b>-58.9</b>	<b>-14.3</b>
<b>A. Goods Balance</b>	<b>-141.3</b>	<b>-231.2</b>	<b>-89.9</b>	<b>-1779.4</b>	<b>-1760.8</b>	<b>18.6</b>	<b>-163.3</b>	<b>-179.0</b>	<b>-15.7</b>	<b>-1942.6</b>	<b>-1939.8</b>	<b>2.8</b>	<b>-147.8</b>	<b>-186.0</b>	<b>-38.2</b>
Exports	120.8	128.4	7.6	1277.2	1442.8	165.6	108.4	143.3	34.9	1385.6	1586.1	200.5	132.2	109.9	-22.3
Imports	262.1	359.6	97.5	3056.6	3203.6	147.0	271.7	322.3	50.6	3328.2	3525.9	197.7	280.0	295.9	15.9
<b>B. Services Balance</b>	<b>33.1</b>	<b>16.2</b>	<b>-16.9</b>	<b>476.4</b>	<b>479.5</b>	<b>3.1</b>	<b>84.8</b>	<b>81.3</b>	<b>-3.5</b>	<b>561.1</b>	<b>560.8</b>	<b>-0.3</b>	<b>59.7</b>	<b>66.6</b>	<b>6.9</b>
Transportation	-11.4	-26.4	-15.0	-137.0	-150.2	-13.2	-6.6	-13.0	-6.4	-143.6	-163.2	-19.6	-8.9	-12.1	-3.2
Travel	77.4	78.0	0.6	967.7	1010.6	42.9	135.0	139.5	4.5	1102.7	1150.1	47.4	101.0	113.6	12.6
Other Services	-32.9	-35.4	-2.5	-354.3	-380.9	-26.6	-43.7	-45.2	-1.5	-397.9	-426.1	-28.2	-32.4	-34.9	-2.5
<b>C. Income</b>	<b>-63.3</b>	<b>-58.5</b>	<b>4.8</b>	<b>-498.5</b>	<b>-567.3</b>	<b>-68.8</b>	<b>-72.9</b>	<b>-83.9</b>	<b>-11.0</b>	<b>-571.4</b>	<b>-651.2</b>	<b>-79.8</b>	<b>-58.9</b>	<b>-56.3</b>	<b>2.6</b>
Compensation of employees	8.3	15.0	6.7	60.0	88.3	28.3	10.7	8.2	-2.5	70.7	96.5	25.8	4.4	5.8	1.4
Investment Income	-71.6	-73.5	-1.9	-558.5	-655.6	-97.1	-83.6	-92.1	-8.5	-642.1	-747.7	-105.6	-63.3	-62.1	1.2
<b>D. Current Transfers</b>	<b>103.1</b>	<b>108.6</b>	<b>5.5</b>	<b>1065.7</b>	<b>1178.1</b>	<b>112.4</b>	<b>123.4</b>	<b>152.6</b>	<b>29.2</b>	<b>1189.1</b>	<b>1330.7</b>	<b>141.6</b>	<b>102.4</b>	<b>116.8</b>	<b>14.4</b>
General Government	8.5	8.2	-0.3	95.9	95.7	-0.2	9.3	9.0	-0.3	105.2	104.7	-0.5	8.5	8.5	0.0
Other Sector	94.6	100.4	5.8	969.8	1082.4	112.6	114.1	143.6	29.5	1083.9	1226.0	142.1	93.9	108.3	14.4
<b>2. Capital &amp; Financial Account</b>	<b>68.4</b>	<b>164.9</b>	<b>96.5</b>	<b>735.8</b>	<b>670.5</b>	<b>-65.3</b>	<b>28.0</b>	<b>29.0</b>	<b>1.0</b>	<b>763.8</b>	<b>699.5</b>	<b>-64.3</b>	<b>44.6</b>	<b>58.9</b>	<b>14.3</b>
<b>A. Capital Account</b>	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>-0.6</b>	<b>2.3</b>	<b>2.9</b>	<b>0.7</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.1</b>	<b>2.9</b>	<b>2.8</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
<b>Capital Transfers</b>	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>-1.0</b>	<b>2.3</b>	<b>3.3</b>	<b>0.7</b>	<b>0.6</b>	<b>-0.1</b>	<b>-0.3</b>	<b>2.9</b>	<b>3.2</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>
General Government	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	-0.1
Other Sector	0.6	0.8	0.2	-1.1	2.2	3.3	0.7	0.6	-0.1	-0.4	2.8	3.2	0.0	0.0	0.0
<b>Acq/dis. of non-produced non-fin. assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>B. Financial Account</b>	<b>67.8</b>	<b>164.1</b>	<b>96.3</b>	<b>736.4</b>	<b>668.2</b>	<b>-68.2</b>	<b>27.3</b>	<b>28.4</b>	<b>1.1</b>	<b>763.7</b>	<b>696.6</b>	<b>-67.1</b>	<b>44.5</b>	<b>58.9</b>	<b>14.4</b>
Other Official Investment	-29.6	-23.6	6.0	-340.2	511.9	852.1	-23.6	-32.6	-9.1	-363.8	479.3	843.1	-18.5	-14.8	3.7
Other Private Investment (incl.errors & omissions)	69.5	177.1	107.6	582.8	807.4	224.6	112.6	103.5	-9.1	695.4	910.9	215.6	117.7	62.8	-54.9
Reserves	27.9	10.6		493.8	-651.1		-61.7	-42.5		432.1	-693.6		-54.7	10.9	
Govt. Reserves															

1/Provisional

**BALANCE OF PAYMENTS OF JAMAICA**

**US\$MN**

	Nov 2003	Nov 1/ 2004	Change	Apr-Nov 2003/04	Apr-Nov 1/ 2004/05	Change	Dec 2003	Dec 1/ 2004	Change	Apr-Dec 2003/04	Apr-Dec 1/ 2004/05	Change	Jan 2004	Jan 1/ 2005	Change	Apr-Jan 2003/04	Apr-Jan 1/ 2004/05	Change
<b>1. Current Account</b>	<b>-68.4</b>	<b>-164.9</b>	<b>-96.5</b>	<b>-493.0</b>	<b>-624.0</b>	<b>-131.0</b>	<b>-28.0</b>	<b>-29.0</b>	<b>-1.0</b>	<b>-521.0</b>	<b>-653.1</b>	<b>-132.1</b>	<b>-44.6</b>	<b>-59.1</b>	<b>-14.5</b>	<b>-565.6</b>	<b>-712.2</b>	<b>-146.6</b>
<b>A. Goods Balance</b>	<b>-141.3</b>	<b>-231.2</b>	<b>-89.9</b>	<b>-1246.7</b>	<b>-1349.3</b>	<b>-102.6</b>	<b>-163.3</b>	<b>-179.0</b>	<b>-15.7</b>	<b>-1410.0</b>	<b>-1528.4</b>	<b>-118.4</b>	<b>-147.7</b>	<b>-186.0</b>	<b>-38.3</b>	<b>-1557.8</b>	<b>-1714.4</b>	<b>-156.6</b>
Exports	120.8	128.4	7.6	943.0	1021.4	78.4	108.4	143.3	34.9	1051.4	1164.7	113.3	132.2	109.9	-22.3	1183.6	1274.6	91.0
Imports	262.1	359.6	97.5	2189.7	2370.7	181.0	271.7	322.3	50.6	2461.4	2693.1	231.7	280.0	295.9	15.9	2741.4	2989.0	247.6
<b>B. Services Balance</b>	<b>33.1</b>	<b>16.2</b>	<b>-16.9</b>	<b>316.1</b>	<b>277.8</b>	<b>-38.3</b>	<b>84.8</b>	<b>81.3</b>	<b>-3.5</b>	<b>400.8</b>	<b>359.1</b>	<b>-41.7</b>	<b>59.7</b>	<b>66.5</b>	<b>6.8</b>	<b>460.5</b>	<b>425.6</b>	<b>-34.9</b>
Transportation	-11.4	-26.4	-15.0	-107.2	-131.6	-24.4	-6.6	-13.0	-6.4	-113.8	-144.6	-30.8	-9.0	-12.1	-3.1	-122.8	-156.7	-33.9
Travel	77.4	78.0	0.6	684.3	685.4	1.1	135.0	139.5	4.5	819.3	824.9	5.6	101.0	113.6	12.6	920.3	938.5	18.2
Other Services	-32.9	-35.4	-2.5	-261.0	-276.0	-15.0	-43.7	-45.2	-1.5	-304.7	-321.2	-16.5	-32.4	-35.0	-2.6	-337.0	-356.2	-19.2
<b>C. Income</b>	<b>-63.3</b>	<b>-58.5</b>	<b>4.8</b>	<b>-344.7</b>	<b>-402.1</b>	<b>-57.4</b>	<b>-72.9</b>	<b>-83.9</b>	<b>-11.0</b>	<b>-417.6</b>	<b>-486.0</b>	<b>-68.4</b>	<b>-58.9</b>	<b>-56.4</b>	<b>2.5</b>	<b>-476.5</b>	<b>-542.4</b>	<b>-65.9</b>
Compensation of employees	8.3	15.0	6.7	56.3	80.4	24.1	10.7	8.2	-2.5	67.0	88.6	21.6	4.4	5.7	1.3	71.4	94.3	22.9
Investment Income	-71.6	-73.5	-1.9	-401.0	-482.5	-81.5	-83.6	-92.1	-8.5	-484.6	-574.6	-90.0	-63.3	-62.1	1.2	-547.9	-636.7	-88.8
<b>D. Current Transfers</b>	<b>103.1</b>	<b>108.6</b>	<b>5.5</b>	<b>782.4</b>	<b>849.6</b>	<b>67.2</b>	<b>123.4</b>	<b>152.6</b>	<b>29.2</b>	<b>905.8</b>	<b>1002.2</b>	<b>96.4</b>	<b>102.4</b>	<b>116.8</b>	<b>14.4</b>	<b>1008.2</b>	<b>1119.0</b>	<b>110.8</b>
General Government	8.5	8.2	-0.3	69.6	69.1	-0.5	9.3	9.0	-0.3	78.9	78.1	-0.8	8.5	8.5	0.0	87.4	86.6	-0.8
Other Sector	94.6	100.4	5.8	712.8	780.5	67.7	114.1	143.6	29.5	826.9	924.1	97.2	93.9	108.3	14.4	920.8	1032.4	111.6
<b>2. Capital &amp; Financial Account</b>	<b>68.4</b>	<b>164.9</b>	<b>96.5</b>	<b>493.0</b>	<b>624.0</b>	<b>131.0</b>	<b>28.0</b>	<b>29.0</b>	<b>1.0</b>	<b>521.0</b>	<b>653.1</b>	<b>132.1</b>	<b>44.6</b>	<b>59.1</b>	<b>14.5</b>	<b>565.6</b>	<b>712.2</b>	<b>146.6</b>
<b>A. Capital Account</b>	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>0.2</b>	<b>2.4</b>	<b>2.2</b>	<b>0.7</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.9</b>	<b>3.0</b>	<b>2.1</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>1.0</b>	<b>3.0</b>	<b>2.0</b>
<b>Capital Transfers</b>	<b>0.6</b>	<b>0.8</b>	<b>0.2</b>	<b>-0.2</b>	<b>2.4</b>	<b>2.6</b>	<b>0.7</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.5</b>	<b>3.0</b>	<b>2.5</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.6</b>	<b>3.0</b>	<b>2.4</b>
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.1	0.0	-0.1
Other Sector	0.6	0.8	0.2	-0.2	2.4	2.6	0.7	0.6	-0.1	0.5	3.0	2.5	0.0	0.0	0.0	0.5	3.0	2.5
<b>Acq/dis. of non-produced non-fin. assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>-0.4</b>
<b>B. Financial Account</b>	<b>67.8</b>	<b>164.1</b>	<b>96.3</b>	<b>492.8</b>	<b>621.6</b>	<b>128.8</b>	<b>27.3</b>	<b>28.4</b>	<b>1.1</b>	<b>520.1</b>	<b>650.1</b>	<b>130.0</b>	<b>44.4</b>	<b>59.1</b>	<b>14.7</b>	<b>564.5</b>	<b>709.2</b>	<b>144.7</b>
Other Official Investment	-29.6	-23.6	6.0	-88.7	257.0	345.7	-23.6	-32.6	-9.1	-112.3	224.4	336.7	-18.6	-14.8	3.8	-130.8	209.6	340.4
Other Private Investment (incl.errors & omissions)	69.5	177.1	107.6	345.0	612.0	267.0	112.6	103.5	-9.1	457.6	715.6	258.0	117.7	63.0	-54.7	575.2	778.6	203.4
Reserves	27.9	10.6		236.5	-247.4		-61.7	-42.5		174.8	-289.9		-54.7	10.9		120.1	-279.0	
Govt. Reserves																		

1/Provisional