



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
February 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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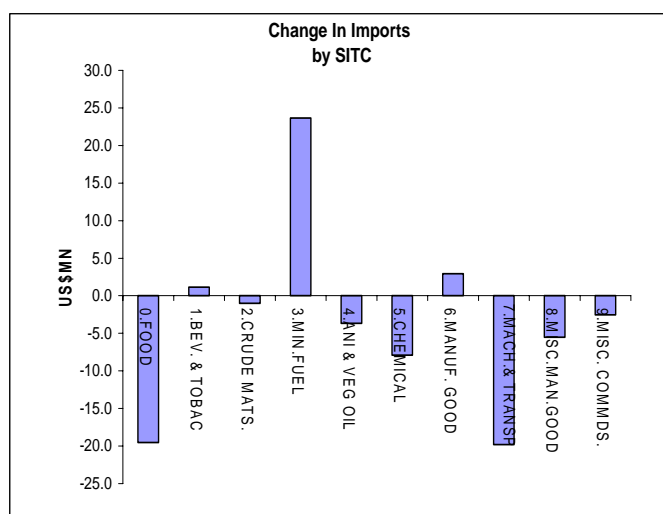
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Feb 2009	Feb 2010	Change
1. Current Account	-25.9	37.1	63.0
A. Goods	-211.3	-175.7	35.6
Exports	106.5	126.7	20.1
Imports	317.8	302.4	-15.5
B. Services	87.4	98.3	10.9
C. Income	-58.1	-49.4	8.7
D. Current Transfers	156.1	163.9	7.8
2. Capital & Financial Account	25.9	-37.1	-63.0
A. Capital Account	0.5	-3.4	-3.9
B. Financial Account	25.3	-33.8	-59.1
Official Investment	-243.6	245.9	489.5
Private Investment	105.9	-286.0	-391.8
Reserves	163.1	6.3	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
February 2010



Source: STATIN

February 2010

For February 2010, there was a current account surplus of **US\$37.1 million**, which represented an improvement of **US\$63.0 million** relative to the corresponding period in 2009. The improvement in the current account emanated from improvements in all the sub-accounts (Table 1).

During the month, the goods balance recorded a deficit of **US\$175.7 million**, an improvement of **US\$35.6 million**. This resulted from a **US\$20.1 million** increase in exports as well as a reduction in imports of **US\$15.5 million**. The improvement in exports was due primarily to a **US\$11.7 million** increase in mineral fuel exports. The improvement in imports was significantly influenced by *Machinery & Transportation* and *Food*, which declined by **US\$19.8 million** and **US\$19.5 million**, respectively. The improvement in imports was partially offset by a **US\$23.6 million** increase in *Mineral Fuel* imports (Graph 1).

In relation to the services balance, there was an increase of **US\$10.9 million** in its surplus position. This primarily resulted from reduced freight costs associated with the contraction in imports. The income sub-account balance increased by **US\$8.7 million** during the month. This improvement resulted from lower interest payments on official external debt. Over the review period, current transfers increased by **US\$7.8 million** to **US\$163.9 million**. This resulted primarily from an increase of **US\$10.2 million** in net private transfers.

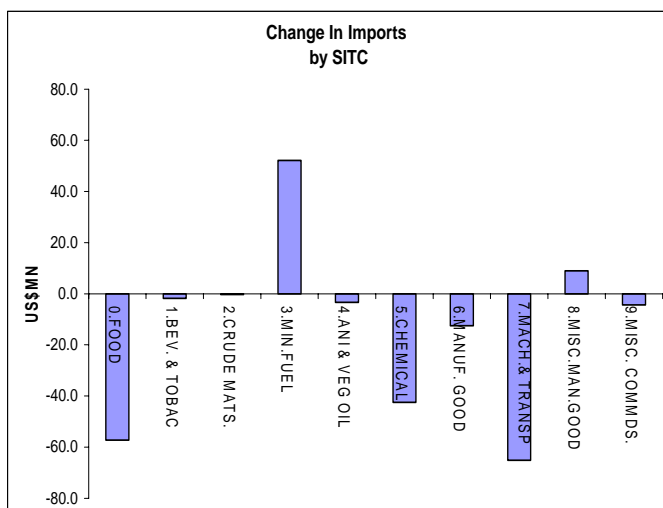
The current account surplus and net official capital inflows were insufficient to offset net private capital outflows. Consequently, the NIR declined by **US\$6.3 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Feb 2009	Jan-Feb 2010	Change
1. Current Account	-179.7	10.9	190.6
A. Goods	-530.4	-421.0	109.5
Exports	222.0	249.6	27.6
Imports	752.4	670.5	-81.9
B. Services	159.6	198.5	38.9
C. Income	-114.8	-88.8	26.0
D. Current Transfers	305.9	322.2	16.2
2. Capital & Financial Account	179.7	-10.9	-190.6
A. Capital Account	10.6	-2.6	-13.2
B. Financial Account	169.1	-8.3	-177.4
Official Investment	-159.3	234.7	394.0
Private Investment	157.4	-412.6	-570.0
Reserves	171.1	169.7	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Feb 2010



Source: STATIN

January to February 2010

For the first two months of 2010, there was a current account surplus of **US\$10.9 million**, which represented an improvement of **US\$190.6 million** relative to the corresponding period in 2009. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 2).

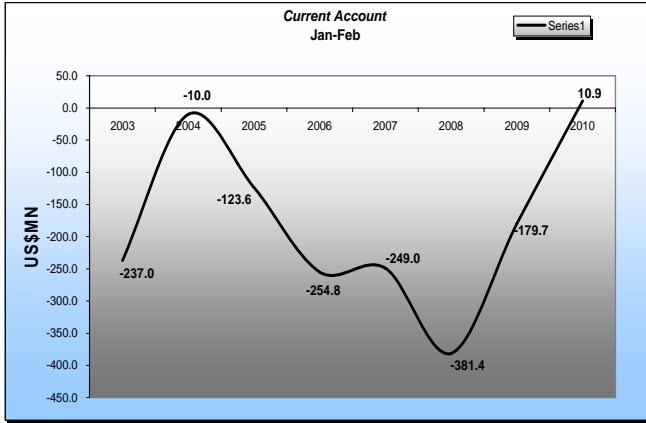
During the period, the goods balance recorded a deficit of **US\$421.0 million**, an improvement of **US\$109.5 million** when compared to the corresponding period in 2009. This resulted primarily from a reduction in imports of **US\$81.9 million**, which was significantly influenced by a reduction in *Machinery & Transportation* and *Food* imports of **US\$65.1 million** and **US\$57.3 million**, respectively (Graph 2). The improvement observed in the goods sub-account also resulted from a **US\$27.6 million** increase in exports, stemming mainly from an improvement in ethanol exports of **US\$22.8 million**.

The surplus on the services sub-account increased by **US\$38.9 million**. This primarily resulted from a decline in freight costs associated with reduced imports.

The income sub-account balance improved by **US\$26.0 million** during the review period. This improvement emanated primarily from lower interest payments on official external debt.

Over the review period, current transfers increased by **US\$16.2 million** to **US\$322.2 million**. The improvement in the current transfers sub-account resulted primarily from an increase in net private transfers of **US\$17.9 million**.

Graph 3



The current account surplus and net official capital inflows were insufficient to offset net private capital outflows. Consequently, the NIR declined by **US\$169.7 million** during the period.

For January to February 2010, the current account surplus of **US\$10.9 million** is the first observed in recent history (Graph 3). This significant improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

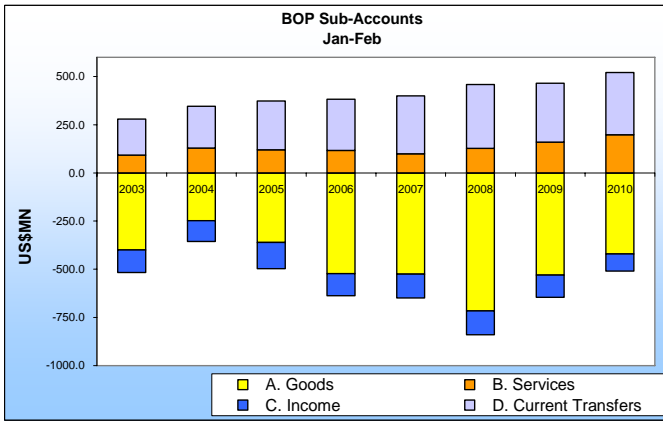
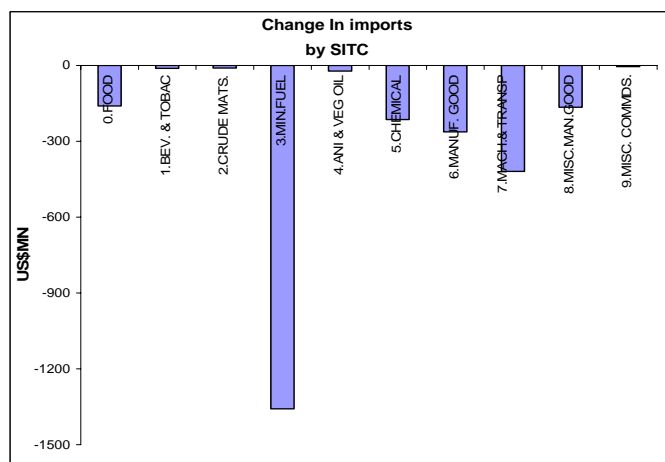


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Feb 2008/09	Apr-Feb 2009/10	Change
1. Current Account	-2460.8	-747.4	1713.4
A. Goods	-4261.0	-2795.3	1465.7
Exports	2187.0	1286.5	-900.5
Imports	6448.0	4081.8	-2366.2
B. Services	370.8	678.6	307.8
C. Income	-509.3	-524.6	-15.3
D. Current Transfers	1938.7	1893.9	-44.8
2. Capital & Financial Account	2460.8	747.4	-1713.4
A. Capital Account	7.9	-25.0	-32.9
B. Financial Account	2452.8	772.4	-1680.5
Official Investment	354.6	663.8	309.2
Private Investment	1616.7	39.7	-1577.0
Reserves	481.5	68.9	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Feb 2009/10



Source: STATIN

April to February 2009/10

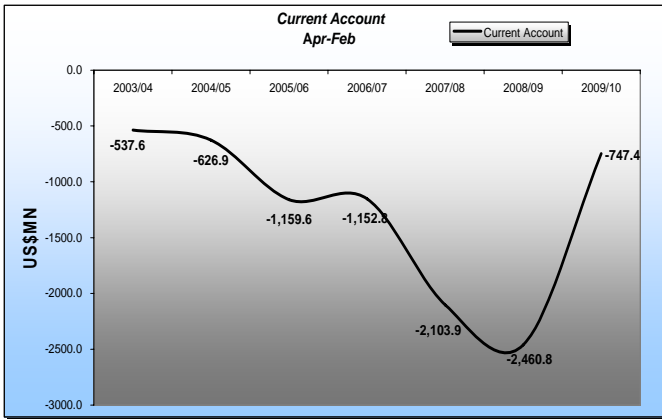
For the first eleven months of the 2009/10 fiscal year, there was a current account deficit of **US\$747.4 million**, an improvement of **US\$1,713.4 million** relative to the preceding fiscal year. The improvement in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$2,795.3 million**, an improvement of **US\$1,465.7 million** relative to the corresponding period of the previous fiscal year. This resulted from a reduction of **US\$2,366.2 million** in imports, which was partially offset by a decline of **US\$900.5 million** in exports. The decline in imports was driven primarily by a **US\$1,358.3 million** in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in alumina exports of **US\$698.5 million**.

The surplus on the services sub-account increased by **US\$307.8 million** during the review period. This was due largely to reduced freight costs associated with lower levels of imports. The increase in net income outflow during the period emanated primarily from the decline in the compensation of employees.

During the review period, current transfers declined by **US\$44.8 million** to **US\$1,893.9 million**. The deterioration in the current transfers sub-account resulted primarily from a **US\$85.6 million** decline in net private transfers.

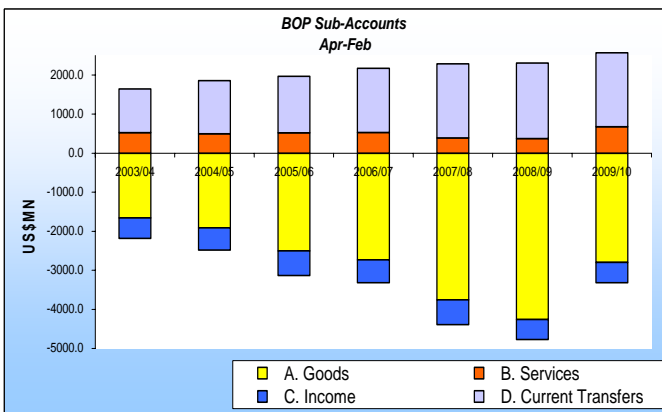
Graph 6



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$68.9 million** during the review period.

The current account deficit of **US\$747.4 million** for the first eleven months of the 2009/10 fiscal year represents the lowest in recent history (Graph 6). This resulted primarily from the performance of the goods sub-account (Graph 7).

Graph 7



Balance of Payments of Jamaica

(US\$Mn)

	Feb 2009	Feb 1/ 2010	Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change
1. Current Account	-25.9	37.1	63.0	-179.7	10.9	190.6
A. Goods	-211.3	-175.7	35.6	-530.4	-421.0	109.5
Exports	106.5	126.7	20.1	222.0	249.6	27.6
Imports	317.8	302.4	-15.5	752.4	670.5	-81.9
B. Services	87.4	98.3	10.9	159.6	198.5	38.9
Transportation	-23.1	-16.7	6.5	-61.1	-38.8	22.3
Travel	161.3	168.2	6.9	325.2	346.6	21.4
Other Services	-50.7	-53.2	-2.5	-104.5	-109.4	-4.9
C. Income	-58.1	-49.4	8.7	-114.8	-88.8	26.0
Compensation of Employees	-0.8	0.3	1.1	1.6	1.0	-0.6
Investment Income	-57.3	-49.7	7.6	-116.4	-89.8	26.6
D. Current Transfers	156.1	163.9	7.8	305.9	322.2	16.2
Official	10.8	8.4	-2.4	18.8	17.1	-1.7
Private	145.3	155.6	10.2	287.2	305.1	17.9
2. Capital & Financial Account	25.9	-37.1	-63.0	179.7	-10.9	-190.6
A. Capital Account	0.5	-3.4	-3.9	10.6	-2.6	-13.2
Capital Transfers	0.5	-3.4	-3.9	10.6	-2.6	-13.2
Official	3.9	0.0	-3.9	17.3	4.0	-13.3
Private	-3.4	-3.4	0.0	-6.8	-6.6	0.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	25.3	-33.8	-59.1	169.1	-8.3	-177.4
Official Investment (incl. Govt. Reserves)	-243.6	245.9	489.5	-159.3	234.7	394.0
Private Investment (incl. Errors & Omissions)	105.9	-286.0	-391.8	157.4	-412.6	-570.0
Reserves	163.1	6.3		171.1	169.7	

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2010 July*

Balance of Payments of Jamaica
(US\$Mn)

	Feb 2009	Feb 1/ 2010	Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change
Services (Net)	87.4	98.3	10.9	159.6	198.5	38.9
Inflows	243.6	245.6	1.9	497.1	506.9	9.8
Outflows	156.2	147.2	-9.0	337.5	308.4	-29.1
Transportation	-23.1	-16.7	6.5	-61.1	-38.8	22.3
Inflows	41.1	40.1	-1.1	83.3	80.5	-2.8
Outflows	64.3	56.7	-7.5	144.4	119.3	-25.1
Travel	161.3	168.2	6.9	325.2	346.6	21.4
Inflows	173.7	178.6	4.9	356.5	372.4	15.9
Outflows	12.5	10.4	-2.0	31.3	25.7	-5.6
Other Services	-50.7	-53.2	-2.5	-104.5	-109.4	-4.9
Inflows	28.7	26.9	-1.9	57.3	54.1	-3.3
Outflows	79.5	80.1	0.6	161.8	163.4	1.6
Income (Net)	-58.1	-49.4	8.7	-114.8	-88.8	26.0
Compensation of Employees	-0.8	0.3	1.1	1.6	1.0	-0.6
Inflows	2.7	3.6	0.9	8.9	7.7	-1.2
Outflows	3.5	3.3	-0.1	7.3	6.7	-0.6
Investment Income	-57.3	-49.7	7.6	-116.4	-89.8	26.6
Inflows	25.7	24.9	-0.9	52.3	50.3	-2.1
Outflows	83.1	74.6	-8.5	168.7	140.0	-28.7
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	45.1	34.9	-10.3	74.2	63.1	-11.1
- Government Guaranteed	0.2	1.2	1.0	13.0	2.7	-10.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	24.7	25.5	0.8	55.5	48.2	-7.3
- Other	13.0	13.0	0.0	26.0	26.0	0.0
Current Transfers (Net)	156.1	163.9	7.8	305.9	322.2	16.2
Inflows	173.7	181.0	7.3	346.3	356.5	10.1
Outflows	17.6	17.1	-0.5	40.4	34.3	-6.1
Official	10.8	8.4	-2.4	18.8	17.1	-1.7
Inflows	11.3	8.9	-2.4	19.8	18.2	-1.7
Outflows	0.5	0.5	0.0	1.1	1.1	0.0
Private	145.3	155.6	10.2	287.2	305.1	17.9
Inflows	162.3	172.1	9.7	326.5	338.3	11.8
Outflows	17.0	16.5	-0.5	39.3	33.2	-6.1

	Balance of Payments of Jamaica (US\$Mn)					
	Feb 2009	Feb 1/ 2010	Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change
Capital & Financial Account (Net)	25.9	-37.1	-63.0	179.7	-10.9	-190.6
Capital Account (Net)	0.5	-3.4	-3.9	10.6	-2.6	-13.2
1. Capital Transfers	0.5	-3.4	-3.9	10.6	-2.6	-13.2
Official	3.9	0.0	-3.9	17.3	4.0	-13.3
Inflows	3.9	0.0	-3.9	17.3	4.0	-13.3
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.4	-3.4	0.0	-6.8	-6.6	0.1
Inflows	1.2	1.2	0.0	2.3	2.4	0.1
Outflows	4.5	4.5	0.0	9.1	9.1	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	25.3	-33.8	-59.1	169.1	-8.3	-177.4
Official Investment (incl. Govt. Reserves)	-243.6	245.9	489.5	-159.3	234.7	394.0
Inflows	90.7	926.6	835.9	299.6	951.8	652.2
Outflows	334.3	680.7	346.3	458.9	717.0	258.1
Private Investment (incl. Errors & Omissions)	105.9	-286.0	-391.8	157.4	-412.6	-570.0
Inflows	318.1	-50.1	-368.3	548.8	70.1	-478.6
Outflows	212.3	235.8	23.6	391.4	482.8	91.4
Reserves	163.1	6.3		171.1	169.7	

Balance of Payments of Jamaica						
(US\$Mn)						
	Feb 2009	Feb 1/ 2010	Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change
1. Current Account	-25.9	37.1	63.0	-2460.8	-747.4	1713.4
A. Goods	-211.3	-175.7	35.6	-4261.0	-2795.3	1465.7
Exports	106.5	126.7	20.1	2187.0	1286.5	-900.5
Imports	317.8	302.4	-15.5	6448.0	4081.8	-2366.2
B. Services	87.4	98.3	10.9	370.8	678.6	307.8
Transportation	-23.1	-16.7	6.5	-572.1	-329.4	242.8
Travel	161.3	168.2	6.9	1510.9	1553.3	42.4
Other Services	-50.7	-53.2	-2.5	-568.0	-545.3	22.7
C. Income	-58.1	-49.4	8.7	-509.3	-524.6	-15.3
Compensation of Employees	-0.8	0.3	1.1	79.4	58.0	-21.4
Investment Income	-57.3	-49.7	7.6	-588.7	-582.5	6.1
D. Current Transfers	156.1	163.9	7.8	1938.7	1893.9	-44.8
Official	10.8	8.4	-2.4	93.1	133.9	40.8
Private	145.3	155.6	10.2	1845.6	1760.0	-85.6
2. Capital & Financial Account	25.9	-37.1	-63.0	2460.8	747.4	-1713.4
A. Capital Account	0.5	-3.4	-3.9	7.9	-25.0	-32.9
Capital Transfers	0.5	-3.4	-3.9	7.9	-25.0	-32.9
Official	3.9	0.0	-3.9	36.4	7.4	-29.0
Private	-3.4	-3.4	0.0	-28.5	-32.4	-3.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	25.3	-33.8	-59.1	2452.8	772.4	-1680.5
Official Investment (incl. Govt. Reserves)	-243.6	245.9	489.5	354.6	663.8	309.2
Private Investment (incl. Errors & Omissions)	105.9	-286.0	-391.8	1616.7	39.7	-1577.0
Reserves	163.1	6.3	481.5	68.9	68.9	68.9

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 July

	Balance of Payments of Jamaica (US\$Mn)					
	Feb 2009	Feb 1/ 2010	Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change
Services (Net)	87.4	98.3	10.9	370.8	678.6	307.8
Inflows	243.6	245.6	1.9	2475.0	2467.9	-7.1
Outflows	156.2	147.2	-9.0	2104.2	1789.2	-314.9
Transportation	-23.1	-16.7	6.5	-572.1	-329.4	242.8
Inflows	41.1	40.1	-1.1	404.6	401.7	-2.9
Outflows	64.3	56.7	-7.5	976.7	731.0	-245.7
Travel	161.3	168.2	6.9	1510.9	1553.3	42.4
Inflows	173.7	178.6	4.9	1750.0	1751.8	1.8
Outflows	12.5	10.4	-2.0	239.0	198.5	-40.6
Other Services	-50.7	-53.2	-2.5	-568.0	-545.3	22.7
Inflows	28.7	26.9	-1.9	320.5	314.4	-6.0
Outflows	79.5	80.1	0.6	888.5	859.8	-28.7
Income (Net)	-58.1	-49.4	8.7	-509.3	-524.6	-15.3
Compensation of Employees	-0.8	0.3	1.1	79.4	58.0	-21.4
Inflows	2.7	3.6	0.9	122.7	95.1	-27.5
Outflows	3.5	3.3	-0.1	43.3	37.2	-6.1
Investment Income	-57.3	-49.7	7.6	-588.7	-582.5	6.1
Inflows	25.7	24.9	-0.9	313.2	283.2	-30.0
Outflows	83.1	74.6	-8.5	901.8	865.7	-36.1
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	45.1	34.9	-10.3	416.8	449.5	32.7
- Government Guaranteed	0.2	1.2	1.0	24.6	27.7	3.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	24.7	25.5	0.8	317.4	245.4	-72.0
- Other	13.0	13.0	0.0	143.1	143.1	0.0
Current Transfers (Net)	156.1	163.9	7.8	1938.7	1893.9	-44.8
Inflows	173.7	181.0	7.3	2230.9	2129.3	-101.6
Outflows	17.6	17.1	-0.5	292.2	235.4	-56.8
Official	10.8	8.4	-2.4	93.1	133.9	40.8
Inflows	11.3	8.9	-2.4	99.1	139.9	40.8
Outflows	0.5	0.5	0.0	6.0	6.0	0.0
Private	145.3	155.6	10.2	1845.6	1760.0	-85.6
Inflows	162.3	172.1	9.7	2131.8	1989.4	-142.4
Outflows	17.0	16.5	-0.5	286.3	229.5	-56.8

	Balance of Payments of Jamaica (US\$Mn)					
	Feb 2009	Feb 1/ 2010	Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change
Capital & Financial Account (Net)	25.9	-37.1	-63.0	2460.8	747.4	-1713.4
Capital Account (Net)	0.5	-3.4	-3.9	7.9	-25.0	-32.9
1. Capital Transfers	0.5	-3.4	-3.9	7.9	-25.0	-32.9
Official	3.9	0.0	-3.9	36.4	7.4	-29.0
Inflows	3.9	0.0	-3.9	36.4	7.4	-29.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.4	-3.4	0.0	-28.5	-32.4	-3.9
Inflows	1.2	1.2	0.0	21.4	17.6	-3.9
Outflows	4.5	4.5	0.0	49.9	49.9	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	25.3	-33.8	-59.1	2452.8	772.4	-1680.5
Official Investment (incl. Govt. Reserves)	-243.6	245.9	489.5	354.6	663.8	309.2
Inflows	90.7	926.6	835.9	1460.0	1796.9	336.9
Outflows	334.3	680.7	346.3	1105.4	1133.1	27.7
Private Investment (incl. Errors & Omissions)	105.9	-286.0	-391.8	1616.7	39.7	-1577.0
Inflows	318.1	-50.1	-368.3	3789.4	2325.3	-1464.2
Outflows	212.3	235.8	23.6	2172.8	2285.6	112.8
Reserves	163.1	6.3		481.5	68.9	

External Trade (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	106548	126685	20137	18.9	222036	249586	27550	12.4
TOTAL GOODS IMPORTS(C.I.F)	366493	343766	-22728	-6.2	866486	759695	-106791	-12.3
TRADE BALANCE	-259945	-217081	42865	16.5	-644450	-510110	134341	20.8
Value of Total Goods Exports (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
O.FOOD	24591	26439	1848	7.5	37107	38494	1387	3.7
1.BEVER. & TOBAC	6614	7685	1071	16.2	13898	15271	1373	9.9
2.CRUDE MATS	45209	36971	-8238	-18.2	102086	83958	-18128	-17.8
3.MINERAL FUELS	10836	22571	11735	108.3	23553	35700	12147	51.6
4.ANI.& VEG OILS	7	2	-5	-71.4	40	34	-6	-15.0
5.CHEMICALS	3476	10553	7077	203.6	5986	26102	20116	336.1
6.MANUF. GOODS	493	788	295	59.8	2013	1499	-514	-25.5
7.MACH.& TRANSP.	2453	1978	-475	-19.4	10553	6694	-3859	-36.6
8.MISC. MANUF	1166	2455	1289	110.5	1956	5319	3363	171.9
9.MISC. COMMDS.	0	406	406	100.0	0	793	793	100.0
GENERAL MERCHANDISE EXPS.	94845	109848	15003	15.8	197192	213864	16672	8.5
FREEZONE EXPORTS	4150	4685	535	12.9	9382	9926	544	5.8
GOODS PROCURED IN PORTS	7554	12152	4599	60.9	15462	25796	10334	66.8
TOTAL GOODS EXPORTS	106548	126685	20137	18.9	222036	249586	27550	12.4
Traditional and Non-Traditional Exports (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	56176	48892	-7284	-13.0	112185	87614	-24571	-21.9
BAUXITE	6214	9436	3222	51.9	17327	18671	1344	7.8
ALUMINA	37944	26178	-11766	-31.0	82840	55665	-27175	-32.8
SUGAR	12018	13278	1260	10.5	12018	13278	1260	10.5
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	6014	6252	238	4.0	11193	11563	370	3.3
CITRUS	265	205	-60	-22.6	606	407	-199	-32.8
COCOA	178	215	37	20.8	205	279	74	36.1
COFFEE	3225	2116	-1109	-34.4	5993	3435	-2558	-42.7
PIMENTO	124	309	185	149.2	237	479	242	102.1
RUM	2222	3407	1185	53.3	4152	6963	2811	67.7
GYPSUM	0	0	0	0.0	0	0	0	0.0
NON-TRAD. EXPORTS	28920	49802	20882	72.2	59657	101304	41647	69.8
RE-EXPORTS	3735	4902	1167	31.2	14157	13383	-774	-5.5
GENERAL MERCHANDISE EXPS.	94845	109848	15003	15.8	197192	213864	16672	8.5
FREEZONE EXPORTS	4150	4685	535	12.9	9382	9926	544	5.8
GOODS PROCURED IN PORTS	7554	12152	4599	60.9	15462	25796	10334	66.8
TOTAL GOODS EXPORTS	106548	126685	20137	18.9	222036	249586	27550	12.4

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Source: Statistical Institute of Jamaica
Bank of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Feb 2009	Feb/ 2010	Change	% Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
0.FOOD	67189	47685	-19504	-29.0	150659	93393	-57266	-38.0
1.BEV. & TOBAC	4573	5711	1138	24.9	12537	10747	-1790	-14.3
2.CRUDE MATS.	3959	2943	-1016	-25.7	7622	7351	-271	-3.6
3.MIN.FUEL	86378	110012	23634	27.4	214537	266648	52111	24.3
4.ANI & VEG OIL	4792	1128	-3664	-76.5	5138	1769	-3369	-65.6
5.CHEMICAL	52166	44266	-7900	-15.1	131601	89153	-42448	-32.3
6.MANUF. GOOD	35628	38542	2914	8.2	89433	76911	-12522	-14.0
7.MACH.& TRANSP	66026	46219	-19807	-30.0	160107	95018	-65089	-40.7
8.MISC.MAN.GOOD	32110	26574	-5536	-17.2	66261	75220	8959	13.5
9.MISC. COMMDS.	7670	5127	-2543	-33.2	16350	11995	-4355	-26.6
GENERAL MERCHANDISE IMPORTS	360491	328207	-32284	-9.0	854245	728205	-126040	-14.8
FREEZONE IMPORTS	769	966	197	25.6	1477	1954	477	32.3
GOODS PROCURED IN PORTS	5233	14593	9359	178.8	10764	29536	18772	174.4
TOTAL GOODS IMPORTS	366493	343766	-22728	-6.2	866486	759695	-106791	-12.3

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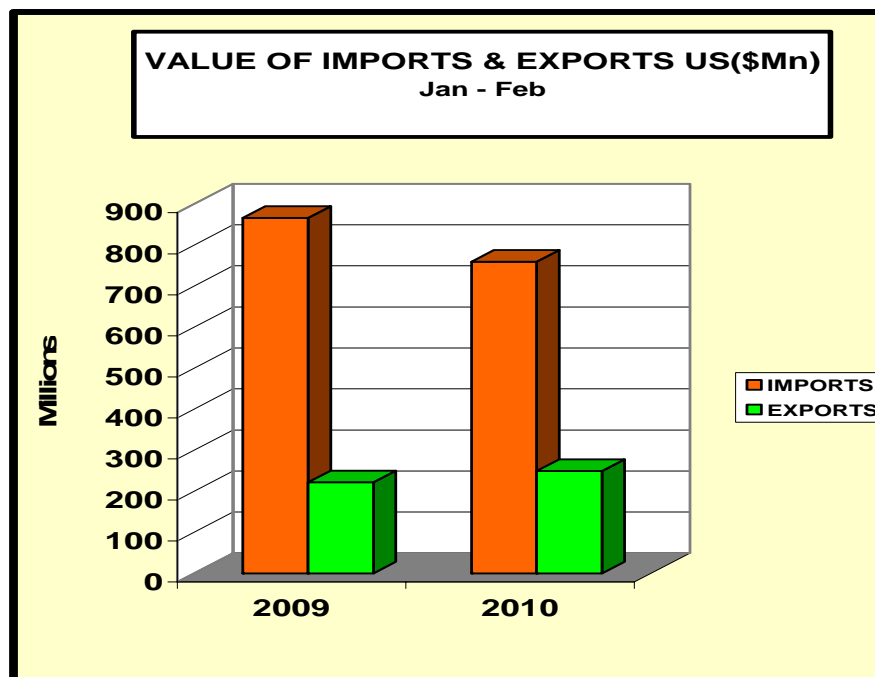
Source: Statistical Institute of Jamaica

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Major Traditionals (Volume, Value, Price)

	Feb 2009	Feb/ 2010	Change	% Change	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
BAUXITE								
Volume ('000 tonnes)	232.5	314.7	82.2	35.3	648.5	622.8	-25.7	-4.0
Value (U.S. \$000)	6213.5	9435.9	3222.4	51.9	17327.1	18670.8	1343.7	7.8
Price (US \$/tonne)	26.7	30.0	3.3	12.2	26.7	30.0	3.3	12.2
ALUMINA								
Volume ('000 tonnes)	206.7	109.8	-96.9	-46.9	451.3	233.6	-217.8	-48.3
Value (U.S. \$000)	37944.0	26177.8	-11766.2	-31.0	82840.0	55665.3	-27174.7	-32.8
Price (US \$/tonne)	183.5	238.3	54.8	29.9	183.5	238.3	54.8	29.9
SUGAR								
Volume ('000 tonnes)	21.0	25.9	4.9	0.0	21.0	25.9	4.9	23.2
Value (U.S. \$000)	12018.0	13278.0	1260.0	0.0	12018.0	13278.0	1260.0	10.5
Price (US \$/tonne)	572.0	512.7	-59.2	0.0	572.0	512.7	-59.2	-10.4
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

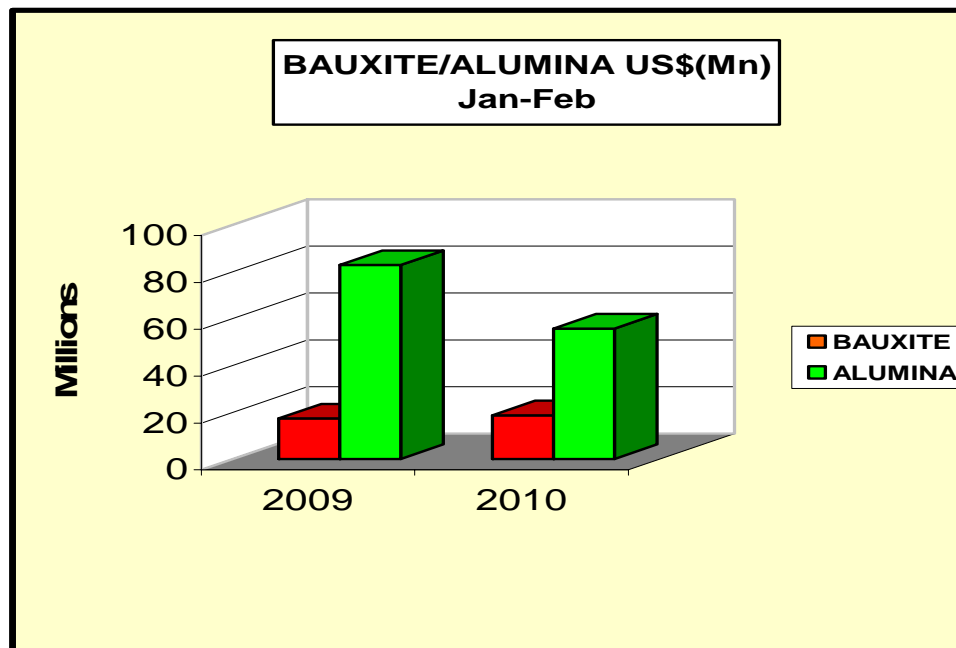
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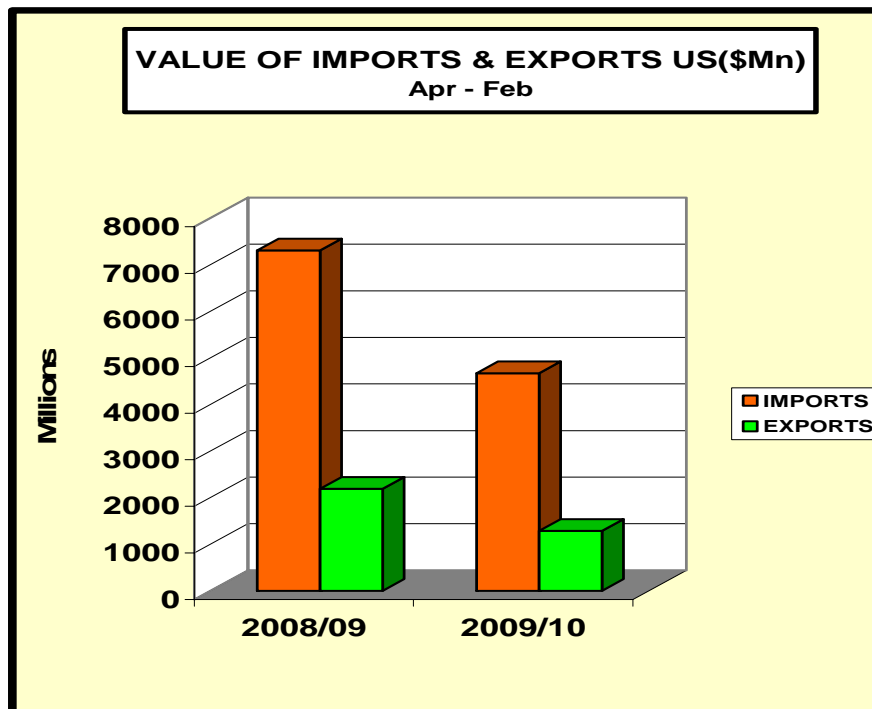


External Trade (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	106548	126685	20137	18.9	2187025	1286545	-900481	-41.2
TOTAL GOODS IMPORTS (C.I.F)	366493	343766	-22728	-6.2	7307008	4671320	-2635688	-36.1
TRADE BALANCE	-259945	-217081	42865	16.5	-5119983	-3384776	1735207	33.9
Value of Total Goods Exports (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change	% Change
O.FOOD	24591	26439	1848	7.5	209466	197178	-12288	-5.9
1.BEVER. & TOBAC	6614	7685	1071	16.2	87428	94241	6813	7.8
2.CRUDE MATS	45209	36971	-8238	-18.2	1128365	410812	-717553	-63.6
3.MINERAL FUELS	10836	22571	11735	108.3	227824	118285	-109539	-48.1
4.ANI.& VEG OILS	7	2	-5	-71.4	84	174	90	107.1
5.CHEMICALS	3476	10553	7077	203.6	279169	219124	-60045	-21.5
6.MANUF. GOODS	493	788	295	59.8	13467	24255	10788	80.1
7.MACH.& TRANSP.	2453	1978	-475	-19.4	38401	32597	-5804	-15.1
8.MISC. MANUF	1166	2455	1289	110.5	18140	22051	3911	21.6
9.MISC. COMMDS.	0	406	406	100.0	0	6721	6721	100.0
GENERAL MERCHANDISE EXPS.	94845	109848	15003	15.8	2002344	1125438	-876906	-43.8
FREEZONE EXPORTS	4150	4685	535	12.9	55353	53433	-1920	-3.5
GOODS PROCURED IN PORTS	7554	12152	4599	60.9	129329	107673	-21655	-16.7
TOTAL GOODS EXPORTS	106548	126685	20137	18.9	2187025	1286545	-900481	-41.2
Traditional and Non-Traditional Exports (US\$000)								
	Feb 2009	Feb/ 2010	Change	% Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change	% Change
MAJOR TRAD. EXPORTS	56176	48892	-7284	-13.0	1172108	435847	-736261	-62.8
BAUXITE	6214	9436	3222	51.9	102600	83906	-18694	-18.2
ALUMINA	37944	26178	-11766	-31.0	1002641	304153	-698488	-69.7
SUGAR	12018	13278	1260	0.0	66831	47781	-19050	-28.5
BANANAS	0	0	0	0.0	36	6	-30	-83.3
OTHER TRAD. EXPORTS	6014	6252	238	4.0	73641	81862	8221	11.2
CITRUS	265	205	-60	-22.6	1566	1700	134	8.6
COCOA	178	215	37	20.8	1493	2164	671	44.9
COFFEE	3225	2116	-1109	-34.4	25758	28972	3214	12.5
PIMENTO	124	309	185	149.2	1957	1886	-71	-3.6
RUM	2222	3407	1185	53.3	39995	47049	7054	17.6
GYPSUM	0	0	0	0.0	2872	91	-2781	-96.8
NON-TRAD. EXPORTS	28920	49802	20882	72.2	693549	538124	-155424	-22.4
RE-EXPORTS	3735	4902	1167	31.2	63046	69605	6559	10.4
GENERAL MERCHANDISE EXPS.	94845	109848	15003	15.8	2002344	1125438	-876906	-43.8
FREEZONE EXPORTS	4150	4685	535	12.9	55353	53433	-1920	-3.5
GOODS PROCURED IN PORTS	7554	12152	4599	60.9	129329	107673	-21655	-16.7
TOTAL GOODS EXPORTS	106548	126685	20137	18.9	2187025	1286545	-900481	-41.2

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Feb 2009	Feb/ 2010	Change	% Change	Apr-Feb 08/09	Apr-Feb 1/ 09/10	Change	% Change
0.FOOD	67189	47685	-19504	-29.0	830582	669945	-160637	-19.3
1.BEV. & TOBAC	4573	5711	1138	24.9	82077	70807	-11270	-13.7
2.CRUDE MATS.	3959	2943	-1016	-25.7	60497	50621	-9876	-16.3
3.MIN.FUEL	86378	110012	23634	27.4	2697988	1339649	-1358339	-50.3
4.ANI & VEG OIL	4792	1128	-3664	-76.5	46865	25019	-21846	-46.6
5.CHEMICAL	52166	44266	-7900	-15.1	868402	654437	-213965	-24.6
6.MANUF. GOOD	35628	38542	2914	8.2	762135	498898	-263237	-34.5
7.MACH.& TRANSP	66026	46219	-19807	-30.0	1117385	698875	-418510	-37.5
8.MISC.MAN.GOOD	32110	26574	-5536	-17.2	600727	435353	-165374	-27.5
9.MISC. COMMDS.	7670	5127	-2543	-33.2	111031	106301	-4730	-4.3
GENERAL MERCHANDISE IMPORTS	360491	328207	-32284	-9.0	7177689	4549905	-2627784	-36.6
FREEZONE IMPORTS	769	966	197	25.6	16301	15906	-395	-2.4
GOODS PROCURED IN PORTS	5233	14593	9359	178.8	113018	105509	-7509	-6.6
TOTAL GOODS IMPORTS	366493	343766	-22728	-6.2	7307008	4671320	-2635688	-36.1

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Source: Statistical Institute of Jamaica
Bank of Jamaica

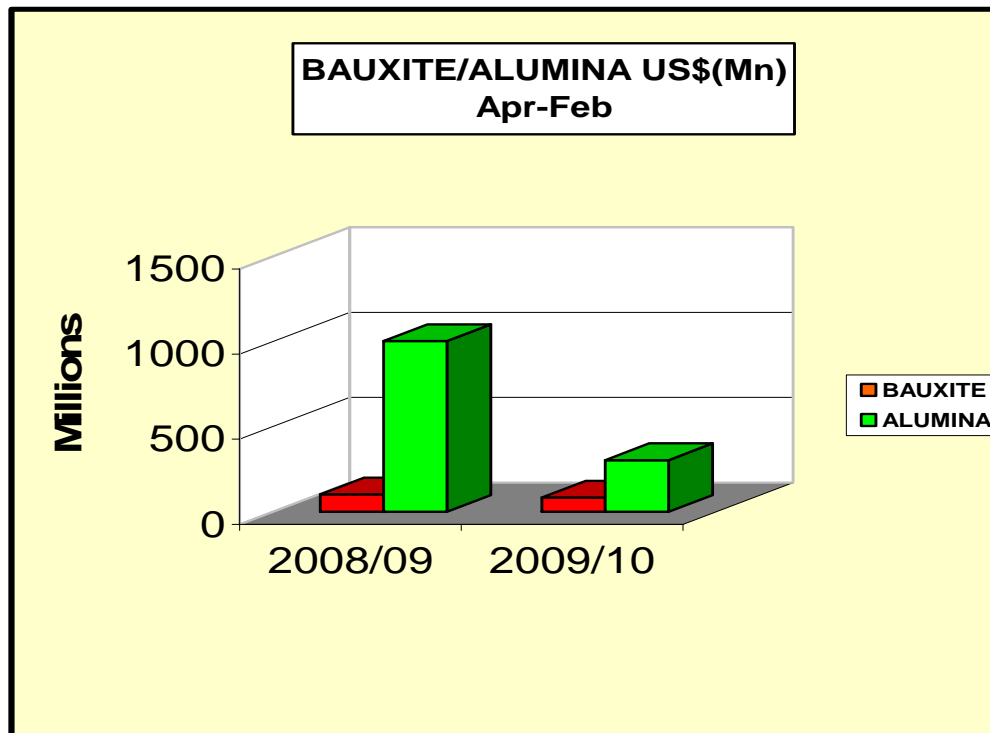
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Major Traditionals (Volume, Value, Price)								
(US\$Mn)								
	Feb 2009	Feb 2010	Change	% Change	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change	% Change
BAUXITE								
Volume ('000 tonnes)	232.5	314.7	82.2	35.3	3951.9	3064.3	-887.6	-22.5
Value (U.S. \$000)	6213.5	9435.9	3222.4	51.9	102600.1	83906.5	-18693.6	-18.2
Price (US \$/tonne)	26.7	30.0	3.3	12.2	26.0	27.4	1.4	5.5
ALUMINA								
Volume ('000 tonnes)	206.7	109.8	-96.9	-46.9	3486.2	1398.9	-2087.3	-59.9
Value (U.S. \$000)	37944.0	26177.8	-11766.2	-31.0	1002641.0	304153.3	-698487.7	-69.7
Price (US \$/tonne)	183.5	238.3	54.8	29.9	287.6	217.4	-70.2	-24.4
SUGAR								
Volume ('000 tonnes)	21.0	25.9	4.9	0.0	91.7	80.9	-10.8	-11.8
Value (U.S. \$000)	12018.0	13278.0	1260.0	0.0	66831.0	47781.2	-19049.8	-28.5
Price (US \$/tonne)	0.0	0.0	0.0	0.0	728.8	590.7	-138.2	-19.0
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	36.0	6.0	-30.0	-83.3
Price (US \$/tonne)	0.0	0.0	0.0	0.0	923.1	2352.9	1429.9	154.9

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Source: Statistical Institute of Jamaica

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BAUXITE EXPORTS						
	Volume 2009 (Tonnes)	Volume 2010 (Tonnes)	% Change	Value 2009 (\$ 000')	Value 2010 (\$ 000')	% Change
JANUARY	415927.0	308036.0	-25.9	11113.6	9234.9	-16.9
FEBRUARY	232542.0	314739.0	35.3	6213.5	9435.9	51.9
JAN-FEB	648469.0	622775.0	-4.0	17327.1	18670.8	7.8
ALUMINA EXPORTS						
	Volume 2009 (Tonnes)	Volume 2010 (Tonnes)	% Change	Value 2009 (\$ 000')	Value 2010 (\$ 000')	% Change
JANUARY	244609.0	123720.0	-49.4	44896.0	29487.4	-34.3
FEBRUARY	206736.0	109834.0	-46.9	37944.0	26177.8	-31.0
JAN-FEB	451345.0	233554.0	-48.3	82840.0	55665.3	-32.8

Source: Statistical Institute of Jamaica
External Sector Statistics Unit
Economic Information & Publications Dept.
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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Feb 2009	Feb 1/ 2010	Change	% Change
TOTAL INFLOWS	162.3	172.1	9.7	6.0
Remittances	132.3	142.1	9.7	7.4
<i>Remittance Companies</i> [^]	113.3	122.4	9.1	8.0
<i>Other Remittances</i> ^{^^}	19.0	19.7	0.6	3.4
Other Transfers	30.0	30.0	0.0	0.0
	Jan-Feb 2009	Jan-Feb 1/ 2010	Change	% Change
TOTAL INFLOWS	326.5	338.3	11.8	3.6
Remittances	266.4	278.3	11.8	4.4
<i>Remittance Companies</i> [^]	222.3	238.6	16.4	7.4
<i>Other Remittances</i> ^{^^}	44.2	39.6	-4.6	-10.3
Other Transfers	60.0	60.0	0.0	0.0
	Apr-Feb 2008/09	Apr-Feb 1/ 2009/10	Change	% Change
TOTAL INFLOWS	2131.8	1989.4	-142.4	-6.7
Remittances	1801.7	1659.3	-142.4	-7.9
<i>Remittance Companies</i> [^]	1394.4	1416.8	22.4	1.6
<i>Other Remittances</i> ^{^^}	407.4	242.6	-164.8	-40.5
Other Transfers	330.1	330.1	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica									
(US\$Mn)									
	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov
	2009	2009	2009	2009	2009	2009	2009	2009	2009
1. Current Account	15.1	-37.7	-8.8	-50.8	-96.3	-44.4	-133.6	-139.8	-147.2
A. Goods	-218.7	-259.3	-182.3	-229.4	-275.2	-228.3	-300.9	-270.7	-296.9
Exports	127.1	96.1	140.3	121.8	127.4	136.0	107.5	112.1	105.5
Imports	345.8	355.4	322.7	351.2	402.6	364.3	408.4	382.8	402.5
B. Services	101.6	84.5	52.9	76.7	95.9	46.3	-2.3	0.6	30.4
Transportation	-21.8	-24.0	-26.6	-28.5	-31.4	-28.5	-39.5	-41.4	-36.1
Travel	177.2	160.0	123.9	156.2	187.7	121.8	75.6	83.8	111.0
Other Services	-53.8	-51.5	-44.5	-51.0	-60.4	-47.0	-38.4	-41.9	-44.5
C. Income	-35.7	-27.7	-45.4	-68.3	-79.8	-45.9	-28.9	-43.7	-38.9
Compensation of Employees	0.0	-0.2	2.7	4.3	5.2	5.4	10.0	13.9	10.1
Investment Income	-35.7	-27.4	-48.1	-72.6	-85.0	-51.3	-38.9	-57.6	-49.0
D. Current Transfers	167.9	164.7	166.1	170.2	162.8	183.5	198.5	174.0	158.2
General Government	13.2	9.6	7.9	8.2	8.9	20.9	37.1	7.3	8.0
Other Sector	154.7	155.1	158.2	161.9	153.9	162.7	161.4	166.6	150.2
2. Capital & Financial Account	-15.1	37.7	8.8	50.8	96.3	44.4	133.6	139.8	147.2
A. Capital Account	21.5	-2.8	-3.2	-3.0	0.1	-2.4	-2.4	-3.0	-2.8
Capital Transfers	21.5	-2.8	-3.2	-3.0	0.1	-2.4	-2.4	-3.0	-2.8
General Government	24.5	0.0	0.0	0.0	2.7	0.1	0.6	0.0	0.0
Other Sector	-3.0	-2.8	-3.2	-3.0	-2.5	-2.5	-3.0	-3.0	-2.8
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	-36.6	40.6	11.9	53.8	96.1	46.8	136.1	142.8	150.1
Official Investment (incl. Govt. Reserves)	-20.4	-23.6	2.2	-12.1	-2.7	304.8	-10.7	86.2	68.6
Private Investment (incl. Errors & Omissions)	10.5	99.2	17.8	13.5	128.4	27.3	145.7	32.7	-22.7
Reserves	-26.7	-35.0	-8.2	52.4	-29.5	-285.3	1.0	23.9	104.2

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Balance of Payments of Jamaica

(US\$Mn)

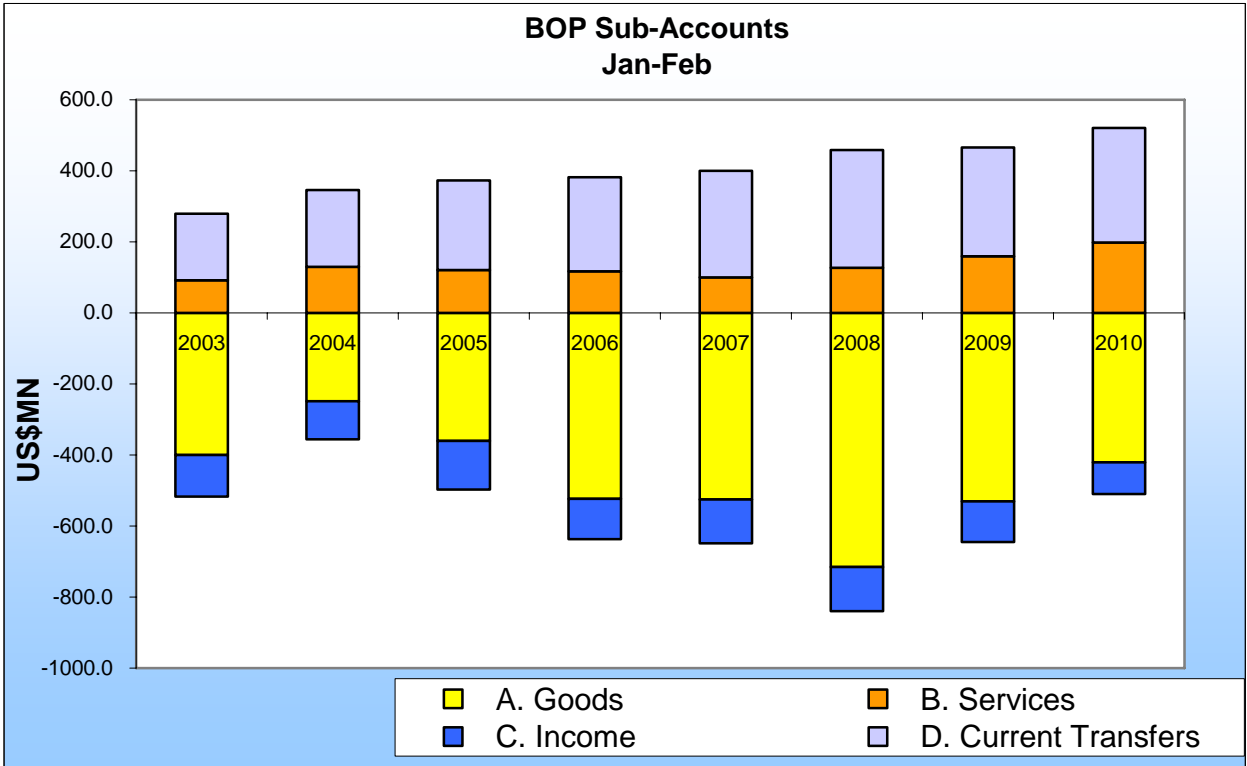
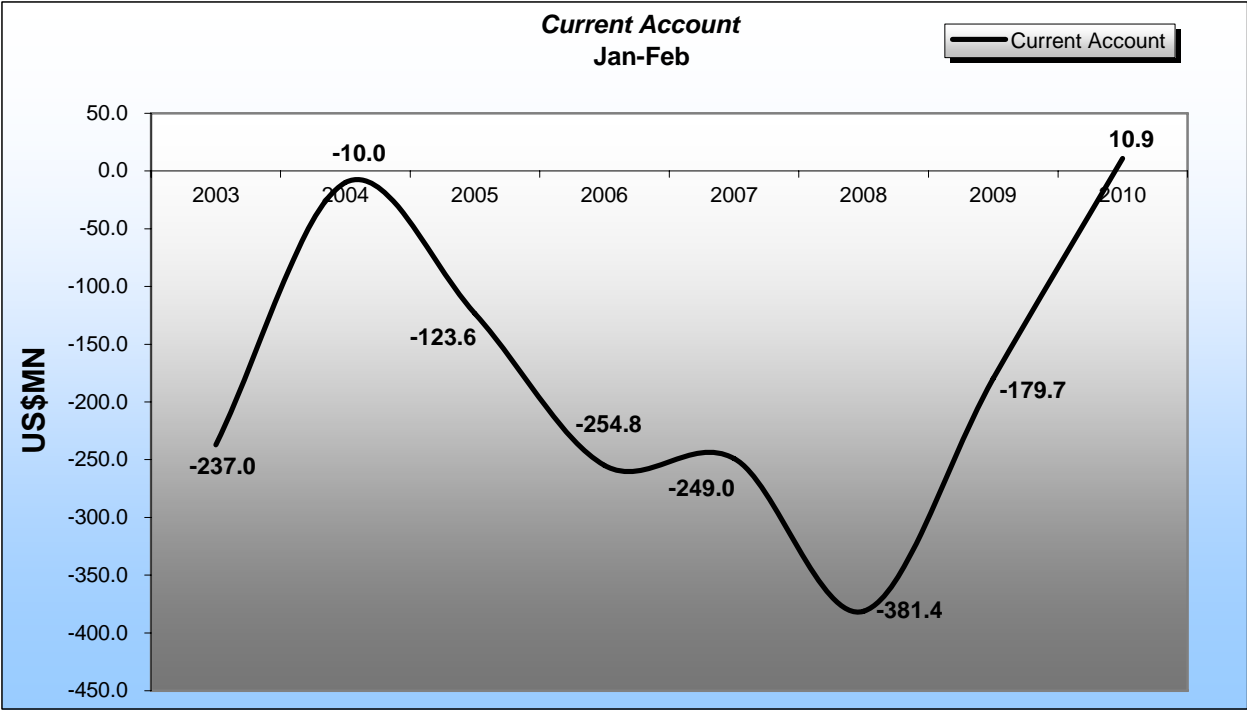
	Dec 2008	Dec 1/ 2009	Change	Jan 2009	Jan 1/ 2010	Change	Feb 2009	Feb 1/ 2010	Change
I. Current Account	-45.7	-99.7	-53.9	-153.8	-26.2	127.6	-25.9	37.1	63.0
A. Goods	-246.6	-331.3	-84.7	-319.1	-245.3	73.9	-211.3	-175.7	35.6
Exports	138.9	90.1	-48.7	115.5	122.9	7.4	106.5	126.7	20.1
Imports	385.5	421.4	35.9	434.6	368.2	-66.4	317.8	302.4	-15.5
B. Services	102.8	95.1	-7.7	72.2	100.1	27.9	87.4	98.3	10.9
Transportation	-32.5	-34.7	-2.1	-38.0	-22.2	15.9	-23.1	-16.7	6.5
Travel	194.4	186.6	-7.8	163.9	178.4	14.5	161.3	168.2	6.9
Other Services	-59.1	-56.8	2.3	-53.7	-56.2	-2.4	-50.7	-53.2	-2.5
C. Income	-90.9	-57.2	33.7	-56.7	-39.3	17.4	-58.1	-49.4	8.7
Compensation of Employees	6.7	5.7	-1.1	2.4	0.7	-1.7	-0.8	0.3	1.1
Investment Income	-97.6	-62.9	34.7	-59.1	-40.0	19.0	-57.3	-49.7	7.6
D. Current Transfers	189.0	193.7	4.7	149.8	158.2	8.4	156.1	163.9	7.8
General Government	9.3	9.0	-0.4	8.0	8.7	0.7	10.8	8.4	-2.4
Other Sector	179.7	184.8	5.1	141.8	149.5	7.7	145.3	155.6	10.2
2. Capital & Financial Account	45.7	99.7	53.9	153.8	26.2	-127.6	25.9	-37.1	-63.0
A. Capital Account	-2.6	-2.8	-0.2	10.0	0.7	-9.3	0.5	-3.4	-3.9
Capital Transfers	-2.6	-2.8	-0.2	10.0	0.7	-9.3	0.5	-3.4	-3.9
General Government	0.0	0.0	0.0	13.4	4.0	-9.4	3.9	0.0	-3.9
Other Sector	-2.6	-2.8	-0.2	-3.4	-3.3	0.1	-3.4	-3.4	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	48.3	102.5	54.2	143.8	25.5	-118.3	25.3	-33.8	-59.1
Official Investment (incl. Govt. Reserves)	-2.8	16.4	19.1	84.3	-11.2	-95.5	-243.6	245.9	489.5
Central Government	65.5	-17.9	-83.4	173.4	-25.3	-198.7	-304.8	189.8	494.6
Other Official Investment	-68.3	34.2	102.5	-89.0	14.2	103.2	61.1	56.1	-5.1
Private Investment (incl. Errors & Omissions)	30.0	10.3	-19.7	51.5	-126.7	-178.2	105.9	-286.0	-391.8
Reserves	21.1	75.8		8.0	163.4		163.1	6.3	

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*External Sector Statistics Unit
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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Feb 2003	Jan-Feb 2004	Jan-Feb 2005	Jan-Feb 2006	Jan-Feb 2007	Jan-Feb 2008	Jan-Feb 2009	Jan-Feb 1/ 2010
1. Current Account	-237.0	-10.0	-123.6	-254.8	-249.0	-381.4	-179.7	10.9
A. Goods	-399.9	-248.4	-360.4	-523.3	-524.8	-715.7	-530.4	-421.0
Exports	209.9	261.9	249.0	321.9	384.9	500.0	222.0	249.6
Imports	609.8	510.3	609.4	845.2	909.7	1215.7	752.4	670.5
B. Services	92.2	129.7	120.7	117.1	100.0	127.4	159.6	198.5
Transportation	-26.9	-7.0	-31.1	-62.6	-77.5	-95.2	-61.1	-38.8
Travel	181.5	208.1	218.4	268.3	282.4	334.1	325.2	346.6
Other Services	-62.4	-71.4	-66.6	-88.6	-104.9	-111.5	-104.5	-109.4
C. Income	-116.8	-107.4	-136.6	-113.8	-123.9	-124.4	-114.8	-88.8
Compensation of Employees	3.8	3.5	4.2	5.8	-2.2	4.3	1.6	1.0
Investment Income	-120.6	-110.9	-140.8	-119.6	-121.7	-128.6	-116.4	-89.8
D. Current Transfers	187.5	216.1	252.7	265.2	299.7	331.3	305.9	322.2
General Government	17.1	18.1	25.5	24.2	21.3	16.6	18.8	17.1
Other Sector	170.4	198.0	227.2	241.0	278.4	314.8	287.2	305.1
2. Capital & Financial Account	237.0	10.0	123.6	254.8	249.0	381.4	179.7	-10.9
A. Capital Account	-0.4	-0.6	-3.0	-6.2	-6.4	-4.9	10.6	-2.6
Capital Transfers	-0.4	-0.6	-3.0	-6.2	-6.4	-4.9	10.6	-2.6
General Government	0.1	2.2	0.1	0.0	0.1	0.7	17.3	4.0
Other Sector	-0.5	-2.8	-3.1	-6.3	-6.5	-5.6	-6.8	-6.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	237.4	10.6	126.6	261.1	255.4	386.3	169.1	-8.3
Official Investment (incl. Govt. Reserves)	-248.5	239.0	3.8	12.3	83.9	53.6	-159.3	234.7
Private Investment (incl. Errors & Omissions)	141.9	80.6	95.4	185.6	39.5	411.2	157.4	-412.6
Reserves	344.0	-309.0	27.4	63.2	132.0	-78.5	171.1	169.7
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 July</i>								



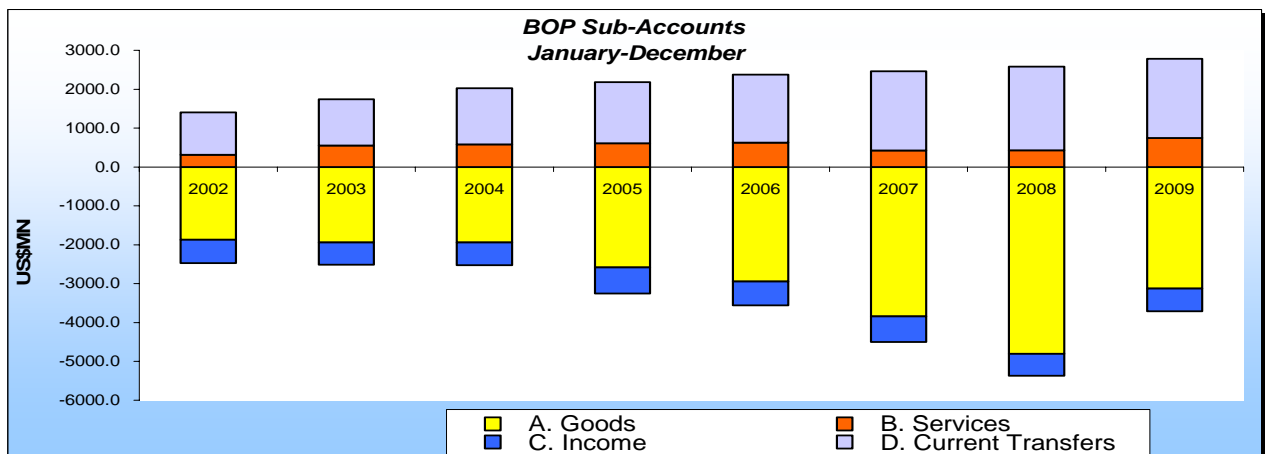
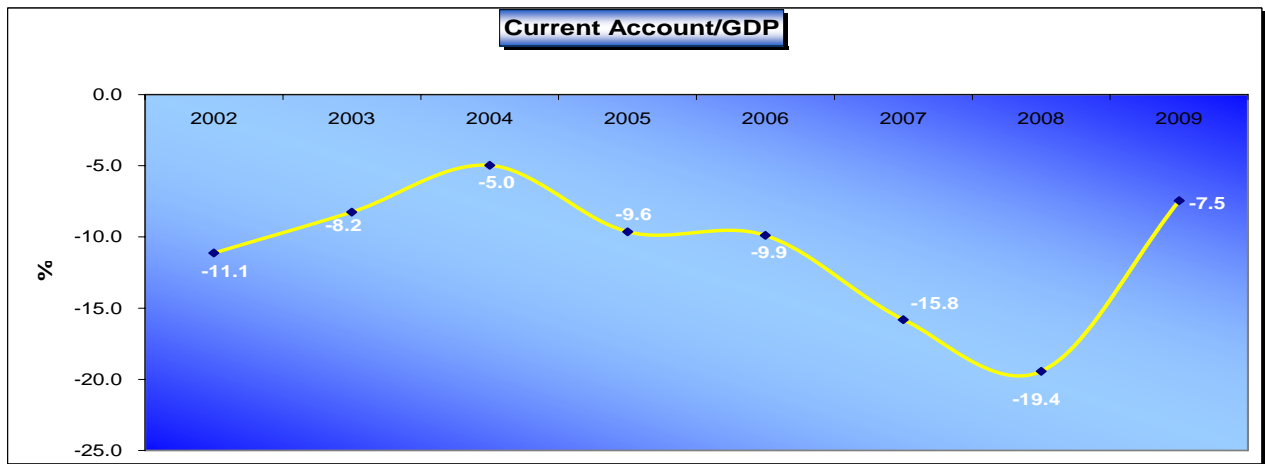
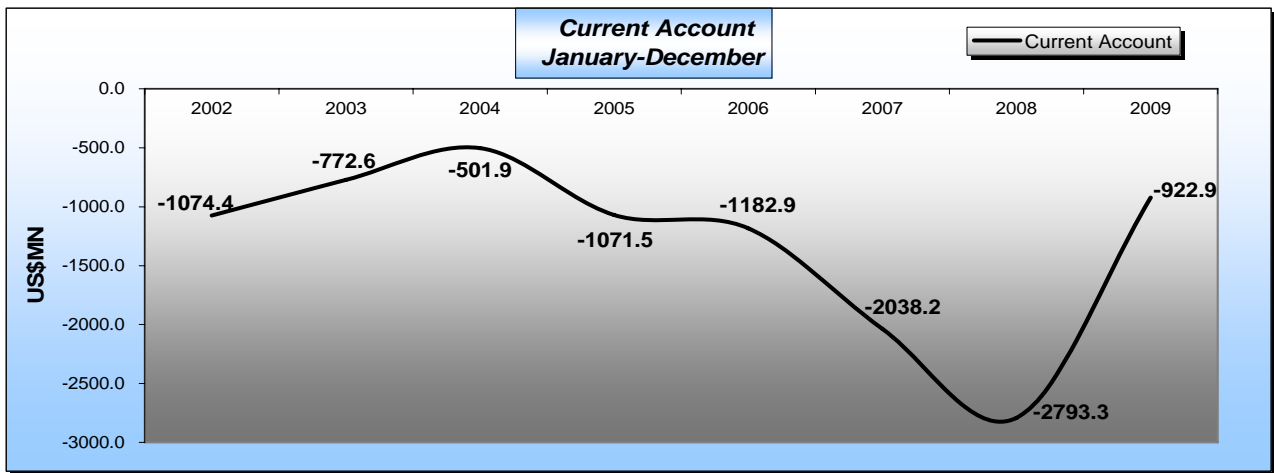
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec
	2008	2008	2008	2008	2009	2009	2009	2009
1. Current Account	-512.2	-860.9	-936.0	-484.2	-164.6	-97.3	-274.3	-386.7
A. Goods	-1072.3	-1373.8	-1417.6	-939.2	-749.1	-671.0	-804.4	-898.9
Exports	778.9	796.4	701.5	467.2	349.2	358.2	370.9	307.8
Imports	1851.2	2170.2	2119.1	1406.3	1098.2	1029.2	1175.3	1206.8
B. Services	216.9	73.9	35.0	102.3	261.2	214.1	140.0	126.1
Transportation	-133.7	-183.4	-189.3	-138.3	-82.9	-79.0	-99.4	-112.1
Travel	521.9	423.1	376.6	386.1	502.4	440.1	385.2	381.4
Other Services	-171.4	-165.8	-152.3	-145.5	-158.3	-147.0	-145.8	-143.2
C. Income	-173.8	-122.5	-108.4	-163.6	-150.5	-141.4	-154.6	-139.8
Compensation of Employees	5.9	13.6	28.2	36.0	1.6	6.8	20.5	29.7
Investment Income	-179.7	-136.2	-136.6	-199.5	-152.1	-148.2	-175.1	-169.5
D. Current Transfers	517.0	561.5	555.0	516.2	473.8	501.0	544.8	525.9
General Government	26.3	25.0	24.9	24.4	31.9	25.7	66.8	24.3
Other Sector	490.7	536.5	530.1	491.8	441.8	475.3	478.0	501.6
2. Capital & Financial Account	512.2	860.9	936.0	484.2	164.6	97.3	274.3	386.7
A. Capital Account	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7	-8.6
Capital Transfers	20.7	-6.0	11.2	-7.9	32.1	-9.0	-4.7	-8.6
General Government	29.5	0.0	19.1	0.0	41.9	0.0	3.4	0.0
Other Sector	-8.8	-6.0	-7.8	-7.9	-9.8	-9.0	-8.1	-8.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	491.5	866.9	924.7	492.1	132.5	106.3	279.0	395.4
Official Investment (incl. Govt. Reserves)	4.7	220.3	333.0	-39.4	-179.7	-33.4	291.4	171.1
Private Investment (incl. Errors & Omissions)	692.5	792.0	614.0	53.3	167.9	130.5	301.4	20.4
Reserves	-205.7	-145.4	-22.3	478.1	144.4	9.2	-313.9	203.9
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 July</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-922.9
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-7.5</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3123.4
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1386.1
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4509.5
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	741.3
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-373.5
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-594.2
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-586.3
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	58.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-644.9
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	2045.5
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	148.7
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1896.8
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	922.9
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	9.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	9.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-35.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	913.2
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	249.4
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	465.0
Private Investment (incl.Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	620.2
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

External Sector Statistics Unit
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2010 July

Balance of Payments of Jamaica							
(US\$Mn)							
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1

	Balance of Payments of Jamaica						
	(US\$Mn)						
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8



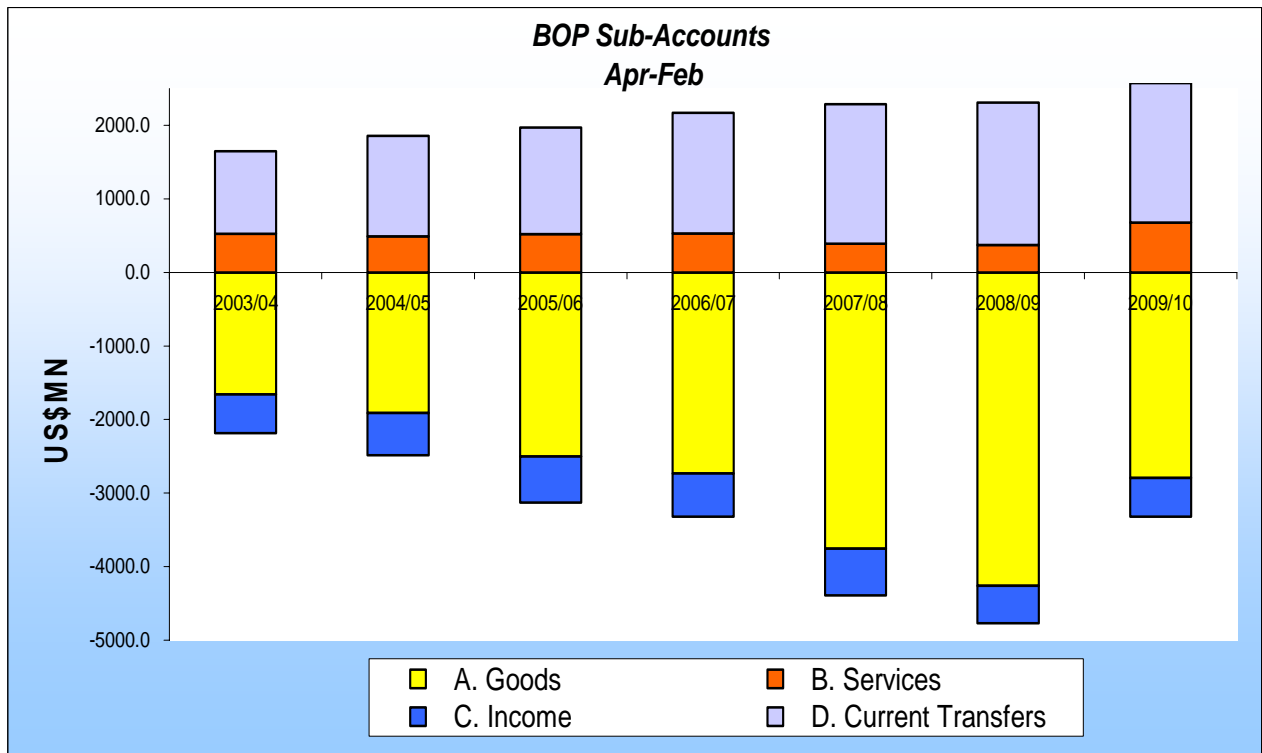
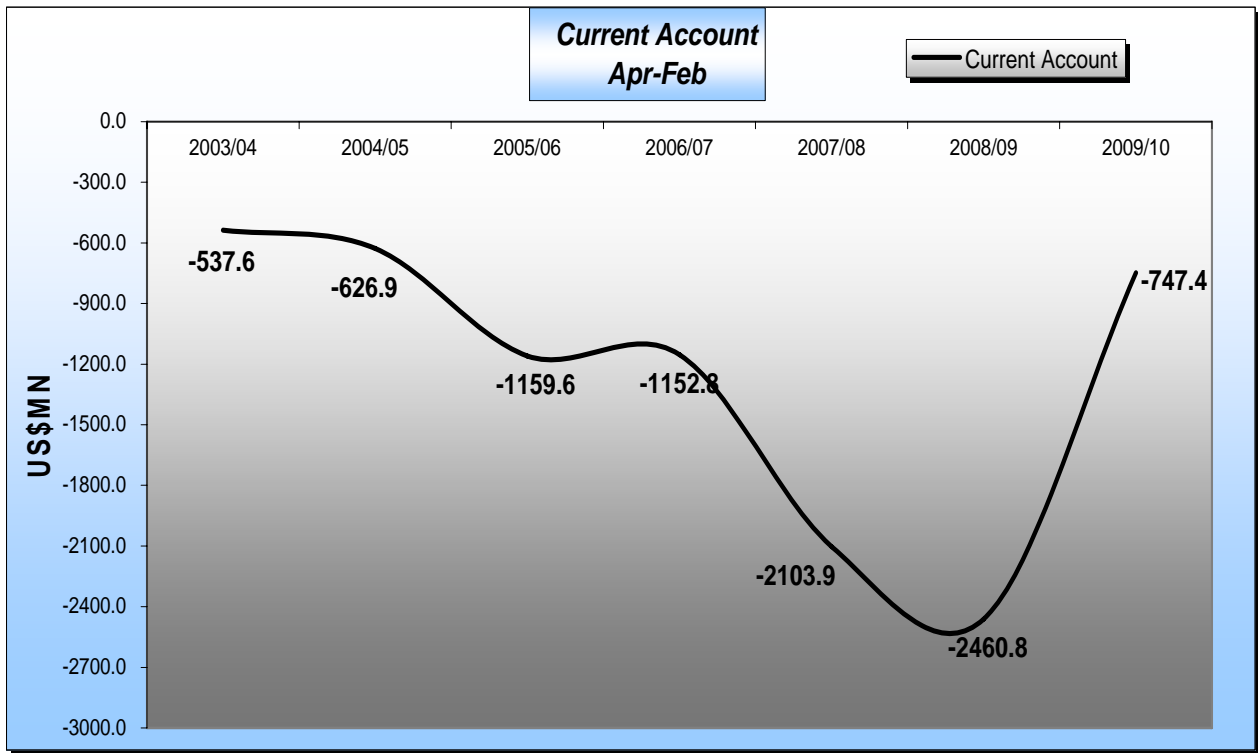
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb 1/
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
I. Current Account	-537.6	-626.9	-1159.6	-1152.8	-2103.9	-2460.8	-747.4
A. Goods	-1658.5	-1913.2	-2503.4	-2732.8	-3756.7	-4261.0	-2795.3
Exports	1313.3	1434.6	1605.0	1988.8	2264.9	2187.0	1286.5
Imports	2971.8	3347.8	4108.4	4721.6	6021.5	6448.0	4081.8
B. Services	524.0	492.1	521.6	529.7	388.4	370.8	678.6
Transportation	-120.9	-164.9	-285.1	-412.6	-519.4	-572.1	-329.4
Travel	1027.4	1044.7	1211.8	1453.4	1499.3	1510.9	1553.3
Other Services	-382.5	-387.7	-405.1	-511.1	-591.5	-568.0	-545.3
C. Income	-525.0	-571.0	-625.6	-588.4	-635.9	-509.3	-524.6
Compensation of Employees	70.5	83.9	85.8	86.2	72.7	79.4	58.0
Investment Income	-595.5	-654.9	-711.4	-674.6	-708.7	-588.7	-582.5
D. Current Transfers	1121.9	1365.2	1447.8	1638.7	1900.3	1938.7	1893.9
General Government	96.9	157.9	118.8	129.7	117.0	93.1	133.9
Other Sector	1025.0	1207.3	1329.0	1509.0	1783.3	1845.6	1760.0
2. Capital & Financial Account	537.6	626.9	1159.6	1152.8	2103.9	2460.8	747.4
A. Capital Account	0.3	-0.4	-19.7	-24.4	-31.0	7.9	-25.0
Capital Transfers	-0.1	-0.4	-19.7	-24.4	-31.0	7.9	-25.0
General Government	2.3	10.5	0.2	4.1	1.2	36.4	7.4
Other Sector	-2.3	-10.9	-19.9	-28.5	-32.2	-28.5	-32.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	537.2	627.3	1179.3	1177.2	2134.9	2452.8	772.4
Official Investment (incl. Govt. Reserves)	103.9	225.5	447.2	656.9	519.2	354.6	663.8
Private Investment (incl.Errors & Omissions)	567.6	664.3	854.8	627.9	1242.5	1616.7	39.7
Reserves	-134.2	-262.5	-122.7	-107.6	373.1	481.5	68.9

1/Provisional

External Sector Statistics Unit

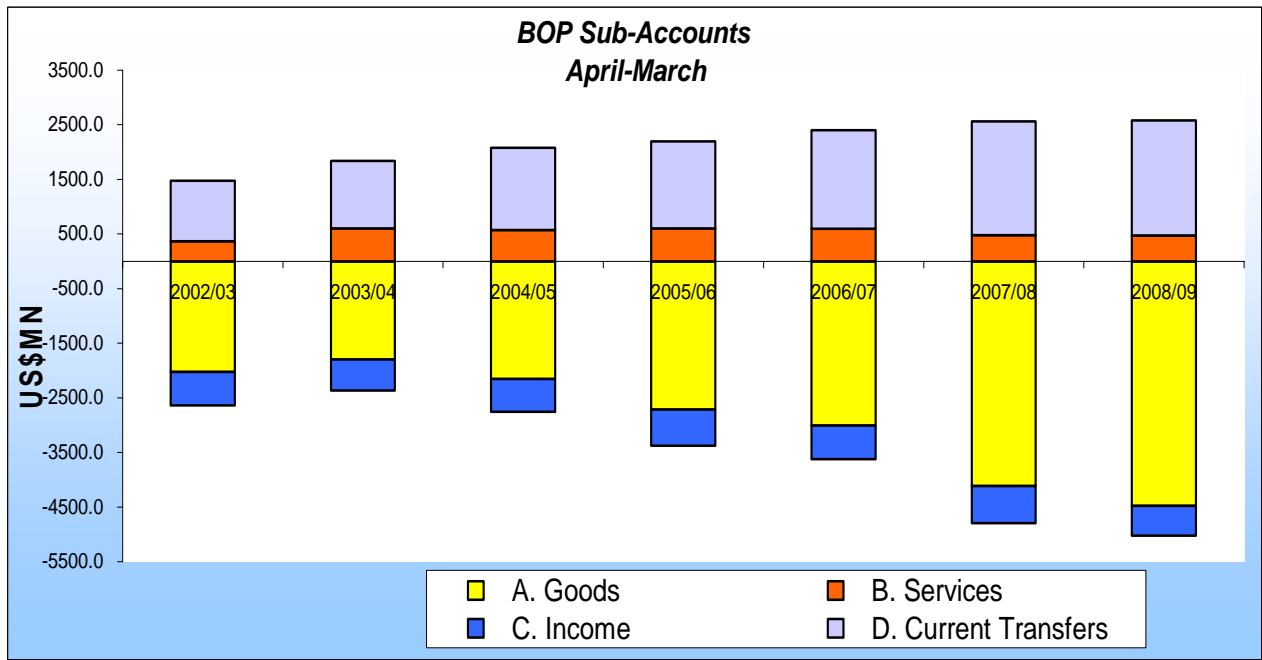
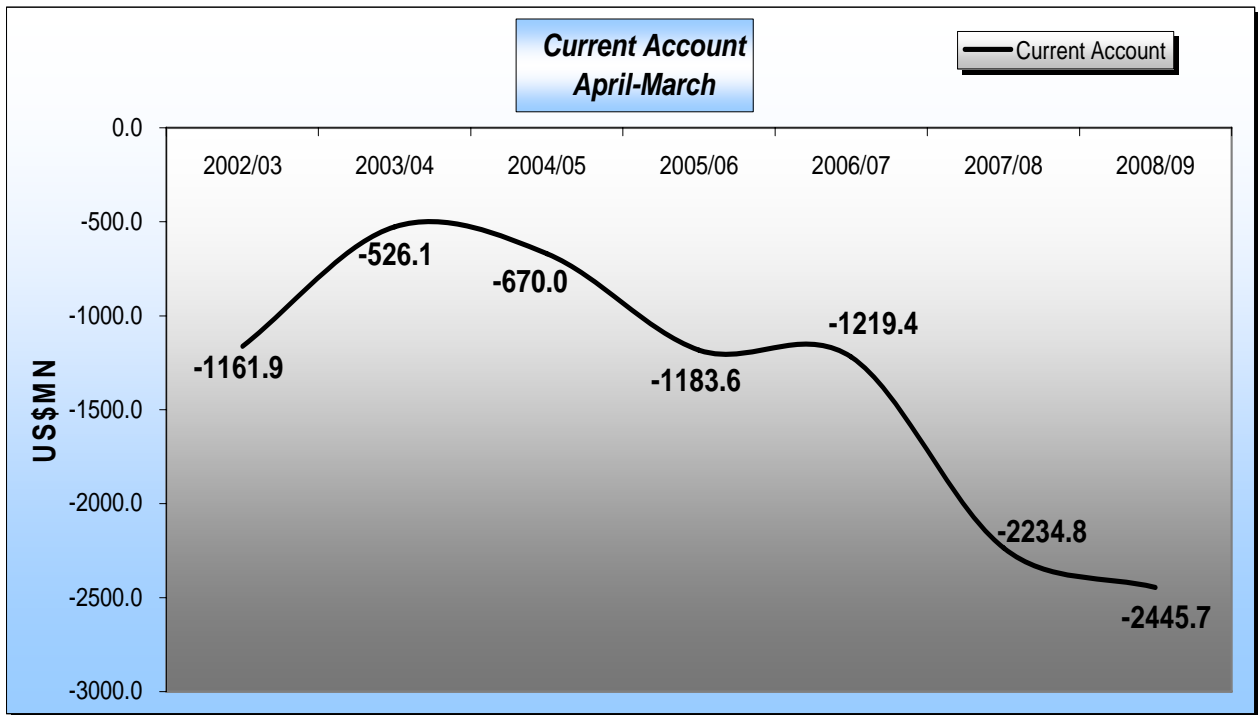
Economic Information & Publications Dept.

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BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2445.7
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8
B. Services	367.8	601.1	574.2	602.8	593.5	477.9	472.4
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-651.4	-621.8
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	74.4	79.4
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6
General Government	108.7	106.3	174.8	131.1	140.9	126.8	106.3
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2234.8	2445.7
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	29.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	29.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	60.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2240.1	2416.2
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	334.2
Central Government	-222.3	142.4	601.0	354.6	175.8	-279.9	114.0
Other Official Investment	49.0	8.4	-365.9	97.5	584.5	750.2	220.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1523.9	1627.2
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

External Sector Statistics Unit
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Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.