



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE February 2009

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

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TABLE OF CONTENTS

	Pages
Overview.....	1
Balance of Payments Tables.....	6
External Trade.....	12
Private Transfer Flows.....	21
Historical Balance of Payments Tables.....	22

Overview

Table 1

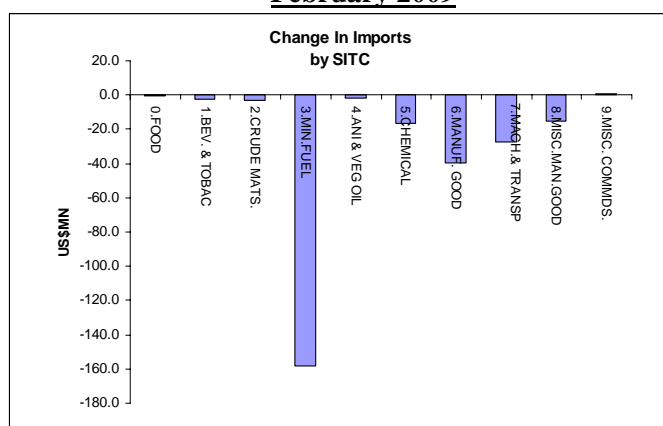
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Feb	Feb	
	2008	2009	Change
1. Current Account	-172.3	-36.1	136.2
A. Goods	-321.8	-199.4	122.3
Exports	246.7	118.5	-128.2
Imports	568.4	317.9	-250.5
B. Services	66.7	75.4	8.7
C. Income	-85.0	-62.4	22.6
D. Current Transfers	167.8	150.3	-17.4
2. Capital & Financial Account	172.3	36.1	-136.2
A. Capital Account	-2.4	1.5	3.9
B. Financial Account	174.7	34.6	-140.1
Official Investment	43.4	-273.4	-316.8
Private Investment	268.4	144.8	-123.6
Reserves	-137.1	163.1	

February 2009

For February 2009, there was a current account deficit of **US\$36.1 million**, which represented an improvement of **US\$136.2 million** relative to the corresponding period of 2008. The improvement in the current account resulted from the performance of all sub-accounts except current transfers (Table 1).

During the month, the goods balance recorded a deficit of **US\$199.4 million**, an improvement of **US\$122.3 million**. This resulted from a reduction in imports of **US\$250.5 million**, which was significantly influenced by a reduction in *Mineral Fuel* imports of **US\$158.0 million** (Graph 1). The improvement in the goods sub-account was partially offset by a **US\$128.2 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$76.5 million**.

Graph 1
Change in Value of Imports
February 2009



Source: STATIN

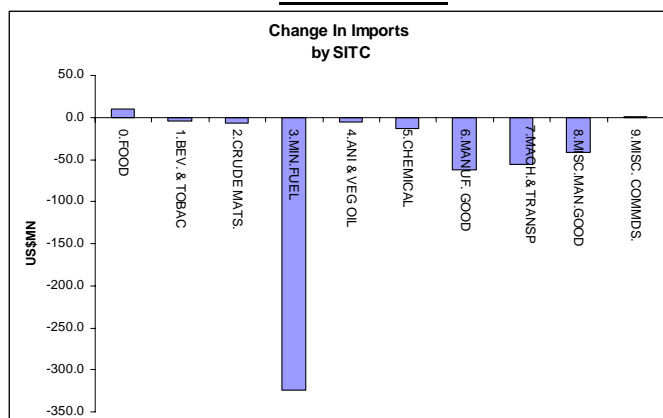
In relation to the services balance, there was an increase of **US\$8.7 million** its surplus position. This increase resulted primarily from a decline in freight cost, associated with reduced imports. The income sub-account balance improved by **US\$22.6 million** during the month. This improvement resulted from a reduction in profits remitted by foreign direct investment companies. Over the review period, current transfers declined by **US\$17.4 million** to **US\$150.3 million**. The decline resulted primarily from a reduction of **US\$18.9 million** in net private transfers.

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$163.1 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Feb		
	2008	2009	Change
1. Current Account	-487.3	-193.0	294.4
A. Goods	-785.0	-512.4	272.6
Exports	440.3	231.7	-208.7
Imports	1225.4	744.1	-481.2
B. Services	118.2	135.8	17.6
C. Income	-141.4	-111.2	30.2
D. Current Transfers	320.9	294.9	-26.0
2. Capital & Financial Account	487.3	193.0	-294.4
A. Capital Account	-4.9	12.1	17.0
B. Financial Account	492.3	180.9	-311.4
Official Investment	53.6	-167.0	-220.7
Private Investment	517.1	176.8	-340.3
Reserves	-78.5	171.1	

Graph 2
Change in Value of Imports
Jan-Feb 2009



Source: STATIN

January to February 2009

For the first two months of 2009, there was a current account deficit of **US\$193.0 million**, which represented an improvement of **US\$294.4 million** relative to the corresponding period in 2008. The improved performance in the current account emanated from improvements in all sub-accounts except current transfers (Table 2).

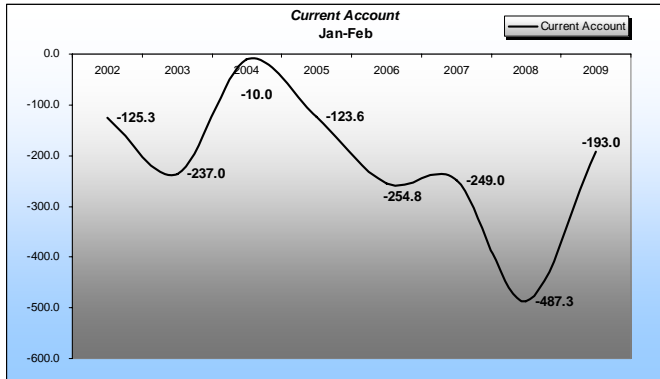
During the period, the goods balance recorded a deficit of **US\$512.4 million**, an improvement of **US\$272.6 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$481.2 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$324.3 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$208.7 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$133.4 million**.

The surplus on the services balance sub-account increased by **US\$17.6 million**. This resulted primarily from a decline in freight cost associated with reduced imports.

The income sub-account balance improved by **US\$30.2 million** during the review period. This improvement resulted from a reduction in profits remitted by foreign direct investment companies.

Over the review period, current transfers declined by **US\$26.0 million** to **US\$294.9 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$26.8 million**.

Graph 3



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline in the NIR of **US\$171.1 million** during the period.

For January to February 2009 the current account deficit of **US\$193.0 million** represents a reversal of the trend observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4

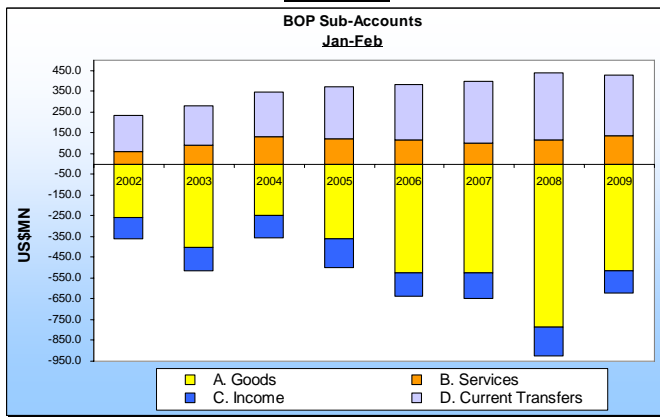


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Feb 2007/08	Apr-Feb 2008/09	Change
1. Current Account	-2209.9	-2903.8	-693.9
A. Goods	-3826.0	-4471.8	-645.8
Exports	2205.2	2088.8	-116.5
Imports	6031.2	6560.5	529.3
B. Services	379.3	301.2	-78.0
C. Income	-653.0	-590.7	62.4
D. Current Transfers	1889.9	1857.4	-32.5
2. Capital & Financial Account	2209.9	2903.8	693.9
A. Capital Account	-31.0	31.6	62.6
B. Financial Account	2240.9	2872.2	631.3
Official Investment	519.2	346.9	-172.4
Private Investment	1348.5	2043.8	695.3
Reserves	373.1	481.5	

April to February 2008/09

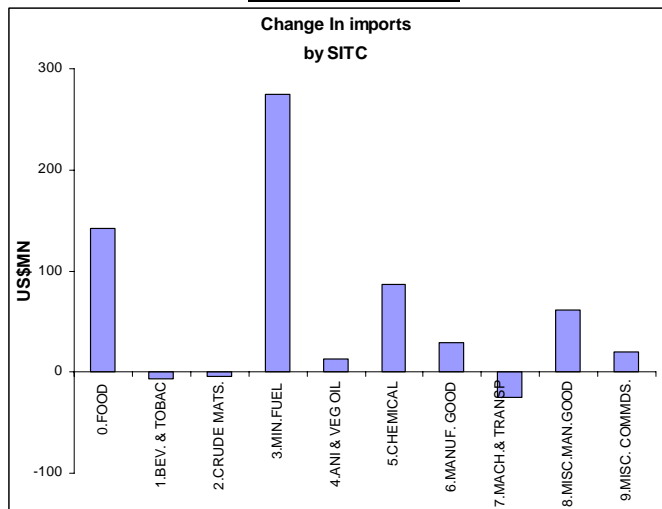
For April to February 2008/09, there was a current account deficit of **US\$2,903.8 million**, which represented a deterioration of **US\$693.9 million** relative to the preceding fiscal year. The deterioration emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$4,471.8 million**, which represented a deterioration of **US\$645.8 million** relative to the corresponding period of the previous fiscal year. This performance resulted from an increase of **US\$529.3 million** in imports. The increase in imports was driven primarily by *Mineral Fuel*, which increased by **US\$275.1 million** (Graph 5).

The balance on the services sub-account declined by **US\$78.0 million** during the review period. This primarily resulted from increased freight cost, associated with increased imports. The decrease in net income outflow during the period emanated primarily from reductions in profit remitted by foreign direct investment companies.

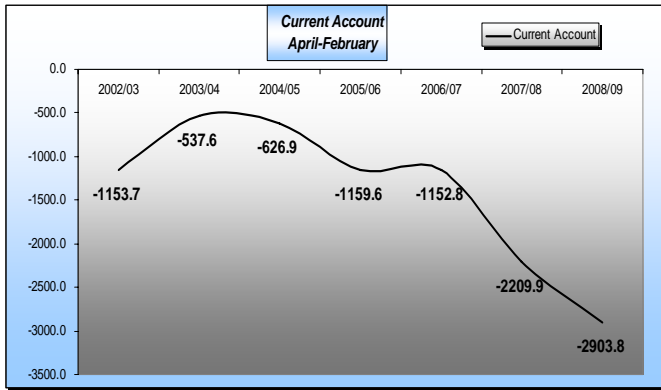
During the review period, current transfers declined by **US\$32.5 million** to **US\$1,857.4 million**. The deterioration in the current transfers sub-account resulted from a **US\$26.4 million** decline in official transfers.

Graph 5
Change in Value of Imports
Apr-Feb 2008/09



Source: STATIN

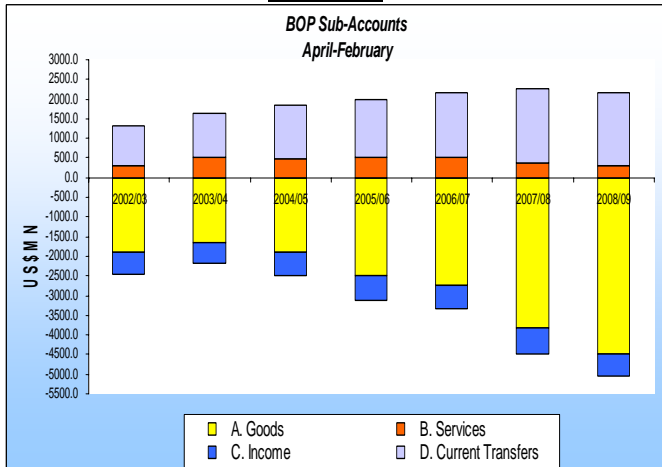
Graph 6



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$481.5 million** during the review period.

The current account deficit of **US\$2,903.8 million** for April to February 2008/09 is the largest on record for the country for that period (Graph 6). From graph 7, it can be seen that the deterioration in the current account results primarily from the performance of the goods sub-account.

Graph 7



Balance of Payments of Jamaica (US\$Mn)						
	Feb 2008	Feb 1/ 2009	Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change
1. Current Account	-172.3	-36.1	136.2	-487.3	-193.0	294.4
A. Goods	-321.8	-199.4	122.3	-785.0	-512.4	272.6
Exports	246.7	118.5	-128.2	440.3	231.7	-208.7
Imports	568.4	317.9	-250.5	1225.4	744.1	-481.2
B. Services	66.7	75.4	8.7	118.2	135.8	17.6
Transportation	-44.0	-23.9	20.1	-98.9	-62.8	36.1
Travel	168.8	148.5	-20.3	334.1	302.7	-31.4
Other Services	-58.1	-49.2	8.9	-116.9	-104.0	12.8
C. Income	-85.0	-62.4	22.6	-141.4	-111.2	30.2
Compensation of Employees	-0.7	-3.0	-2.2	-0.1	-2.8	-2.7
Investment Income	-84.2	-59.4	24.8	-141.3	-108.4	32.9
D. Current Transfers	167.8	150.3	-17.4	320.9	294.9	-26.0
Official	10.7	12.2	1.4	21.1	21.9	0.8
Private	157.0	138.2	-18.9	299.8	273.0	-26.8
2. Capital & Financial Account	172.3	36.1	-136.2	487.3	193.0	-294.4
A. Capital Account	-2.4	1.5	3.9	-4.9	12.1	17.0
Capital Transfers	-2.4	1.5	3.9	-4.9	12.1	17.0
Official	0.6	4.8	4.2	0.7	18.8	18.1
Private	-3.0	-3.3	-0.3	-5.6	-6.7	-1.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	174.7	34.6	-140.1	492.3	180.9	-311.4
Official Investment (incl. Govt. Reserves)	43.4	-273.4	-316.8	53.6	-167.0	-220.7
Private Investment (incl. Errors & Omissions)	268.4	144.8	-123.6	517.1	176.8	-340.3
Reserves	-137.1	163.1		-78.5	171.1	

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External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

Balance of Payments of Jamaica						
(US\$Mn)						
	Feb	Feb 1/		Jan-Feb	Jan-Feb 1/	
	2008	2009	Change	2008	2009	Change
Services (Net)	66.7	75.4	8.7	118.2	135.8	17.6
Inflows	258.9	229.8	-29.0	522.0	471.1	-50.9
Outflows	192.2	154.5	-37.7	403.8	335.3	-68.5
Transportation	-44.0	-23.9	20.1	-98.9	-62.8	36.1
Inflows	45.1	38.9	-6.1	89.7	78.8	-10.9
Outflows	89.1	62.8	-26.2	188.6	141.6	-47.1
Travel	168.8	148.5	-20.3	334.1	302.7	-31.4
Inflows	185.1	164.3	-20.8	373.9	337.3	-36.6
Outflows	16.3	15.8	-0.5	39.8	34.6	-5.2
Other Services	-58.1	-49.2	8.9	-116.9	-104.0	12.8
Inflows	28.7	26.6	-2.1	58.4	55.0	-3.4
Outflows	86.8	75.8	-11.0	175.3	159.1	-16.2
Income (Net)	-85.0	-62.4	22.6	-141.4	-111.2	30.2
Compensation of Employees	-0.7	-3.0	-2.2	-0.1	-2.8	-2.7
Inflows	6.0	2.8	-3.2	15.3	9.0	-6.3
Outflows	6.7	5.7	-1.0	15.4	11.8	-3.6
Investment Income	-84.2	-59.4	24.8	-141.3	-108.4	32.9
Inflows	25.5	21.5	-4.0	54.2	43.5	-10.7
Outflows	109.8	80.9	-28.8	195.5	151.9	-43.6
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	51.5	45.1	-6.3	83.7	74.2	-9.6
- Government Guaranteed	1.2	1.3	0.1	2.3	2.6	0.2
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	48.6	26.1	-22.6	92.5	58.3	-34.3
- Other	8.5	8.5	0.0	16.9	16.9	0.0
Current Transfers (Net)	167.8	150.3	-17.4	320.9	294.9	-26.0
Inflows	197.9	169.3	-28.6	381.9	338.3	-43.6
Outflows	30.1	19.0	-11.1	61.0	43.5	-17.5
Official	10.7	12.2	1.4	21.1	21.9	0.8
Inflows	11.4	12.8	1.4	22.5	23.3	0.8
Outflows	0.7	0.7	0.0	1.4	1.4	0.0
Private	157.0	138.2	-18.9	299.8	273.0	-26.8
Inflows	186.5	156.5	-30.0	359.4	315.1	-44.4
Outflows	29.5	18.3	-11.1	59.6	42.1	-17.5

**Balance of Payments of Jamaica
(US\$m)**

	Feb 2008	Feb 1/ 2009	Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change
Capital & Financial Account (Net)	172.3	36.1	-136.2	487.3	193.0	-294.4
Capital Account (Net)	-2.4	1.5	3.9	-4.9	12.1	17.0
1. Capital Transfers	-2.4	1.5	3.9	-4.9	12.1	17.0
Official	0.6	4.8	4.2	0.7	18.8	18.1
Inflows	0.6	4.8	4.2	0.7	18.8	18.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.0	-3.3	-0.3	-5.6	-6.7	-1.0
Inflows	1.6	1.2	-0.3	3.5	2.4	-1.0
Outflows	4.5	4.5	0.0	9.1	9.1	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	174.7	34.6	-140.1	492.3	180.9	-311.4
Official Investment (incl. Govt. Reserves)	43.4	-273.4	-316.8	53.6	-167.0	-220.7
Inflows	56.9	95.0	38.1	98.1	315.9	217.8
Outflows	13.5	368.4	354.9	44.5	483.0	438.5
Private Investment (incl. Errors & Omissions)	268.4	144.8	-123.6	517.1	176.8	-340.3
Inflows	544.0	463.2	-80.9	1213.0	780.3	-432.7
Outflows	275.6	318.3	42.7	695.9	603.5	-92.4
Reserves	-137.1	163.1		-78.5	171.1	

Balance of Payments of Jamaica

(US\$Mn)

	Feb 2008	Feb 1/ 2009	Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change
1. Current Account	-172.3	-36.1	136.2	-2209.9	-2903.8	-693.9
A. Goods	-321.8	-199.4	122.3	-3826.0	-4471.8	-645.8
Exports	246.7	118.5	-128.2	2205.2	2088.8	-116.5
Imports	568.4	317.9	-250.5	6031.2	6560.5	529.3
B. Services	66.7	75.4	8.7	379.3	301.2	-78.0
Transportation	-44.0	-23.9	20.1	-523.1	-593.2	-70.1
Travel	168.8	148.5	-20.3	1499.3	1488.1	-11.2
Other Services	-58.1	-49.2	8.9	-596.9	-593.6	3.3
C. Income	-85.0	-62.4	22.6	-653.0	-590.7	62.4
Compensation of Employees	-0.7	-3.0	-2.2	68.3	55.1	-13.2
Investment Income	-84.2	-59.4	24.8	-721.4	-645.8	75.6
D. Current Transfers	167.8	150.3	-17.4	1889.9	1857.4	-32.5
Official	10.7	12.2	1.4	121.6	95.2	-26.4
Private	157.0	138.2	-18.9	1768.3	1762.2	-6.1
2. Capital & Financial Account	172.3	36.1	-136.2	2209.9	2903.8	693.9
A. Capital Account	-2.4	1.5	3.9	-31.0	31.6	62.6
Capital Transfers	-2.4	1.5	3.9	-31.0	31.6	62.6
Official	0.6	4.8	4.2	1.2	60.0	58.8
Private	-3.0	-3.3	-0.3	-32.2	-28.3	3.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	174.7	34.6	-140.1	2240.9	2872.2	631.3
Official Investment (incl. Govt. Reserves)	43.4	-273.4	-316.8	519.2	346.9	-172.4
Private Investment (incl. Errors & Omissions)	268.4	144.8	-123.6	1348.5	2043.8	695.3
Reserves	-137.1	163.1		373.1	481.5	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

	Balance of Payments of Jamaica (US\$Mn)					
	Feb 2008	Feb 1/ 2009	Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change
Services (Net)	66.7	75.4	8.7	379.3	301.2	-78.0
Inflows	258.9	229.8	-29.0	2508.0	2430.2	-77.8
Outflows	192.2	154.5	-37.7	2128.8	2129.0	0.2
Transportation	-44.0	-23.9	20.1	-523.1	-593.2	-70.1
Inflows	45.1	38.9	-6.1	406.6	382.3	-24.4
Outflows	89.1	62.8	-26.2	929.8	975.5	45.7
Travel	168.8	148.5	-20.3	1499.3	1488.1	-11.2
Inflows	185.1	164.3	-20.8	1780.5	1730.5	-50.1
Outflows	16.3	15.8	-0.5	281.2	242.4	-38.9
Other Services	-58.1	-49.2	8.9	-596.9	-593.6	3.3
Inflows	28.7	26.6	-2.1	320.9	317.5	-3.4
Outflows	86.8	75.8	-11.0	917.8	911.1	-6.7
Income (Net)	-85.0	-62.4	22.6	-653.0	-590.7	62.4
Compensation of Employees	-0.7	-3.0	-2.2	68.3	55.1	-13.2
Inflows	6.0	2.8	-3.2	153.7	123.3	-30.4
Outflows	6.7	5.7	-1.0	85.4	68.2	-17.2
Investment Income	-84.2	-59.4	24.8	-721.4	-645.8	75.6
Inflows	25.5	21.5	-4.0	325.9	266.4	-59.6
Outflows	109.8	80.9	-28.8	1047.3	912.1	-135.1
- Bank of Jamaica	0.0	0.0	0.0	0.1	0.0	0.0
- Government Direct	51.5	45.1	-6.3	433.0	416.8	-16.2
- Government Guaranteed	1.2	1.3	0.1	14.7	15.5	0.8
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	48.6	26.1	-22.6	506.5	386.8	-119.7
- Other	8.5	8.5	0.0	93.1	93.1	0.0
Current Transfers (Net)	167.8	150.3	-17.4	1889.9	1857.4	-32.5
Inflows	197.9	169.3	-28.6	2217.3	2165.2	-52.0
Outflows	30.1	19.0	-11.1	327.4	307.9	-19.6
Official	10.7	12.2	1.4	121.6	95.2	-26.4
Inflows	11.4	12.8	1.4	129.2	102.8	-26.4
Outflows	0.7	0.7	0.0	7.6	7.6	0.0
Private	157.0	138.2	-18.9	1768.3	1762.2	-6.1
Inflows	186.5	156.5	-30.0	2088.1	2062.4	-25.6
Outflows	29.5	18.3	-11.1	319.8	300.3	-19.6

	Balance of Payments of Jamaica (US\$Mn)					
	Feb 2008	Feb 1/ 2009	Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change
Capital & Financial Account (Net)	172.3	36.1	-136.2	2209.9	2903.8	693.9
Capital Account (Net)	-2.4	1.5	3.9	-31.0	31.6	62.6
1. Capital Transfers	-2.4	1.5	3.9	-31.0	31.6	62.6
Official	0.6	4.8	4.2	1.2	60.0	58.8
Inflows	0.6	4.8	4.2	1.2	60.0	58.8
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-3.0	-3.3	-0.3	-32.2	-28.3	3.9
Inflows	1.6	1.2	-0.3	20.1	21.6	1.4
Outflows	4.5	4.5	0.0	52.4	49.9	-2.4
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	174.7	34.6	-140.1	2240.9	2872.2	631.3
Official Investment (incl. Govt. Reserves)	43.4	-273.4	-316.8	519.2	346.9	-172.4
Inflows	56.9	95.0	38.1	1078.7	1476.4	397.7
Outflows	13.5	368.4	354.9	559.5	1129.5	570.0
Private Investment (incl. Errors & Omissions)	268.4	144.8	-123.6	1348.5	2043.8	695.3
Inflows	544.0	463.2	-80.9	4476.8	5382.8	906.1
Outflows	275.6	318.3	42.7	3128.2	3339.0	210.8
Reserves	-137.1	163.1		373.1	481.5	

External Trade (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	246670	118475	-128195	-52.0	440330	231678	-208652	-47.4
TOTAL GOODS IMPORTS(C.I.F)	642516	365481	-277035	-43.1	1385229	856424	-528805	-38.2
TRADE BALANCE	-395847	-247007	148840	37.6	-944899	-624746	320153	33.9
Value of Total Goods Exports (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change	% Change
0.FOOD	29573	37148	7575	25.6	41890	49614	7724	18.4
1.BEVER. & TOBAC	6101	6614	513	8.4	13404	13898	494	3.7
2.CRUDE MATS	125922	44430	-81492	-64.7	239009	98902	-140107	-58.6
3.MINERAL FUELS	31388	10836	-20552	-65.5	56672	23553	-33119	-58.4
4.ANI.& VEG OILS	4	7	3	75.0	7	40	33	471.4
5.CHEMICALS	32087	3474	-28613	-89.2	43891	5984	-37907	-86.4
6.MANUF. GOODS	893	493	-400	-44.8	1769	2014	245	13.8
7.MACH.& TRANSP.	2639	2428	-211	-8.0	6224	10527	4303	69.1
8.MISC. MANUF	1390	1166	-224	-16.1	2732	1952	-780	-28.6
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	229997	106596	-123401	-53.7	405598	206484	-199114	-49.1
FREEZONE EXPORTS	4862	4150	-712	-14.6	9669	9382	-287	-3.0
GOODS PROCURED IN PORTS	11810	7729	-4082	-34.6	25064	15812	-9251	-36.9
TOTAL GOODS EXPORTS	246670	118475	-128195	-52.0	440330	231678	-208652	-47.4
Traditional and Non-Traditional Exports (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	139301	68013	-71288	-51.2	250576	121617	-128959	-51.5
BAUXITE	9422	6146	-3276	-34.8	20841	16851	-3990	-19.1
ALUMINA	113723	37233	-76490	-67.3	213579	80132	-133447	-62.5
SUGAR	16156	24634	8478	0.0	16156	24634	8478	52.5
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	5942	5974	32	0.5	11498	11153	-345	-3.0
CITRUS	419	225	-194	-46.3	874	566	-308	-35.2
COCOA	50	178	128	256.0	88	205	117	133.0
COFFEE	3010	3225	215	7.1	5039	5993	954	18.9
PIMENTO	171	124	-47	0.0	217	237	20	9.2
RUM	2202	2222	20	0.9	5190	4152	-1038	-20.0
GYPSUM	90	0	-90	0.0	90	0	-90	0.0
NON-TRAD. EXPORTS	80539	28917	-51622	-64.1	134258	59600	-74658	-55.6
RE-EXPORTS	4215	3692	-523	-12.4	9266	14114	4848	52.3
GENERAL MERCHANDISE EXPS.	229997	106596	-123401	-53.7	405598	206484	-199114	-49.1
FREEZONE EXPORTS	4862	4150	-712	-14.6	9669	9382	-287	-3.0
GOODS PROCURED IN PORTS	11810	7729	-4082	-34.6	25064	15812	-9251	-36.9
TOTAL GOODS EXPORTS	246670	118475	-128195	-52.0	440330	231678	-208652	-47.4

1/Provisional

Source: Statistical Institute of Jamaica

2009 June

Value of Goods Imports by S.I.T.C. (US\$000)

	Feb 2008	Feb/ 2009	Change	% Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change	% Change
0.FOOD	67676	67189	-487	-0.7	140104	150659	10555	7.5
1.BEV. & TOBAC	7105	4573	-2532	-35.6	16535	12537	-3998	-24.2
2.CRUDE MATS.	6978	3959	-3019	-43.3	14168	7630	-6538	-46.1
3.MIN.FUEL	244343	86323	-158020	-64.7	527006	202692	-324314	-61.5
4.ANI & VEG OIL	6384	4792	-1592	-24.9	10255	5138	-5117	-49.9
5.CHEMICAL	68395	52166	-16229	-23.7	147548	134911	-12637	-8.6
6.MANUF. GOOD	75064	35628	-39436	-52.5	151573	89447	-62126	-41.0
7.MACH. & TRANSP	93484	66026	-27458	-29.4	216120	160295	-55825	-25.8
8.MISC.MAN.GOOD	47438	32110	-15328	-32.3	107997	66326	-41671	-38.6
9.MISC. COMMDS.	6986	7670	684	9.8	15540	16350	810	5.2
GENERAL MERCHANDISE IMPORTS	623853	360436	-263417	-42.2	1346846	845985	-500861	-37.2
FREEZONE IMPORTS	1940	769	-1171	-60.4	3856	1477	-2379	-61.7
GOODS PROCURED IN PORTS	16723	4276	-12447	-74.4	34527	8962	-25565	-74.0
TOTAL GOODS IMPORTS	642516	365481	-277035	-43.1	1385229	856424	-528805	-38.2

1/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

Major Traditionals (Volume, Value, Price)

	Feb 2008	Feb/ 2009	Change	% Change	Jan-Feb 2008	Jan-Feb 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	362.9	230.0	-132.9	-36.6	802.8	630.7	-172.1	-21.4
Value (U.S. \$000)	9422.0	6146.0	-3276.0	-34.8	20841.0	16851.0	-3990.0	-19.1
Price (US \$/tonne)	26.0	26.7	0.8	2.9	26.0	26.7	0.8	2.9
ALUMINA								
Volume ('000 tonnes)	344.9	207.8	-137.1	-39.8	647.8	447.2	-200.6	-31.0
Value (U.S. \$000)	113723.0	37233.0	-76490.0	-67.3	213579.0	80132.0	-133447.0	-62.5
Price (US \$/tonne)	329.7	179.2	-150.5	-45.7	329.7	179.2	-150.5	-45.7
SUGAR								
Volume ('000 tonnes)	22.1	43.1	21.0	95.2	22.1	43.1	21.0	95.2
Value (U.S. \$000)	16156.0	24634.0	8478.0	52.5	16156.0	24634.0	8478.0	52.5
Price (US \$/tonne)	0.0	0.0	0.0	0.0	732.2	571.9	-160.3	-21.9
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ Provisional

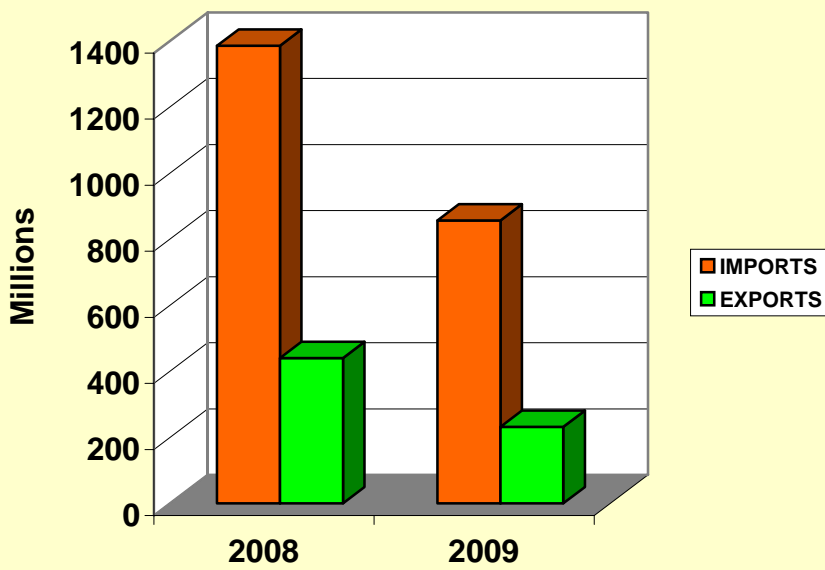
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Feb



External Trade (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	246670	118475	-128195	-52.0	2205232	2088752	-116480	-5.3
TOTAL GOODS IMPORTS (C.I.F)	642516	365481	-277035	-43.1	6836095	7426684	590589	8.6
TRADE BALANCE	-395847	-247007	148840	37.6	-4630863	-5337932	-707069	-15.3
Value of Total Goods Exports (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change	% Change
0.FOOD	29573	37148	7575	25.6	202239	221858	19619	9.7
1.BEVER. & TOBAC	6101	6614	513	8.4	88577	87380	-1197	-1.4
2.CRUDE MATS	125922	44430	-81492	-64.7	1272574	1125181	-147393	-11.6
3.MINERAL FUELS	31388	10836	-20552	-65.5	235699	227824	-7875	-3.3
4.ANI.& VEG OILS	4	7	3	75.0	65	84	19	29.2
5.CHEMICALS	32087	3474	-28613	-89.2	191294	162717	-28577	-14.9
6.MANUF. GOODS	893	493	-400	-44.8	12663	13468	805	6.4
7.MACH.& TRANSP.	2639	2428	-211	-8.0	30974	38375	7401	23.9
8.MISC. MANUF	1390	1166	-224	-16.1	14613	18119	3506	24.0
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	229997	106596	-123401	-53.7	2048698	1895006	-153692	-7.5
FREEZONE EXPORTS	4862	4150	-712	-14.6	52594	55353	2759	5.2
GOODS PROCURED IN PORTS	11810	7729	-4082	-34.6	103941	138393	34453	33.1
TOTAL GOODS EXPORTS	246670	118475	-128195	-52.0	2205232	2088752	-116480	-5.3
Traditional and Non-Traditional Exports (US\$000)								
	Feb 2008	Feb/ 2009	Change	% Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change	% Change
MAJOR TRAD. EXPORTS	139301	68013	-71288	-51.2	1298964	1186462	-112502	-8.7
BAUXITE	9422	6146	-3276	-34.8	104365	102568	-1797	-1.7
ALUMINA	113723	37233	-76490	-67.3	1116584	1004412	-112172	-10.0
SUGAR	16156	24634	8478	0.0	71658	79447	7789	10.9
BANANAS	0	0	0	0.0	6357	36	-6321	-99.4
OTHER TRAD. EXPORTS	5942	5974	32	0.5	77108	73595	-3513	-4.6
CITRUS	419	225	-194	-46.3	2322	1526	-796	-34.3
COCOA	50	178	128	256.0	1619	1490	-129	-8.0
COFFEE	3010	3225	215	7.1	30897	25755	-5142	-16.6
PIMENTO	171	124	-47	0.0	1914	1957	43	2.2
RUM	2202	2222	20	0.9	39983	39995	12	0.0
GYP SUM	90	0	-90	0.0	373	2872	2499	670.0
NON-TRAD. EXPORTS	80539	28917	-51622	-64.1	625537	571946	-53591	-8.6
RE-EXPORTS	4215	3692	-523	-12.4	47089	63003	15914	33.8
GENERAL MERCHANDISE EXPS.	229997	106596	-123401	-53.7	2048698	1895006	-153692	-7.5
FREEZONE EXPORTS	4862	4150	-712	-14.6	52594	55353	2759	5.2
GOODS PROCURED IN PORTS	11810	7729	-4082	-34.6	103941	138393	34453	33.1
TOTAL GOODS EXPORTS	246670	118475	-128195	-52.0	2205232	2088752	-116480	-5.3

	Value of Goods Imports by S.I.T.C. (US\$000)							
	Feb 2008	Feb/ 2009	Change	% Change	Apr-Feb 07/08	Apr-Feb 1/ 08/09	Change	% Change
0.FOOD	67676	67189	-487	-0.7	688596	830581	141985	20.6
1.BEV. & TOBAC	7105	4573	-2532	-35.6	88482	82077	-6405	-7.2
2.CRUDE MATS.	6978	3959	-3019	-43.3	65152	60505	-4647	-7.1
3.MIN.FUEL	244343	86323	-158020	-64.7	2489093	2764180	275087	11.1
4.ANI & VEG OIL	6384	4792	-1592	-24.9	33959	46865	12906	38.0
5.CHEMICAL	68395	52166	-16229	-23.7	810179	897066	86887	10.7
6.MANUF. GOOD	75064	35628	-39436	-52.5	733175	762149	28974	4.0
7.MACH.& TRANSP	93484	66026	-27458	-29.4	1142412	1117573	-24839	-2.2
8.MISC.MAN.GOOD	47438	32110	-15328	-32.3	539429	600792	61363	11.4
9.MISC. COMMDS.	6986	7670	684	9.8	90758	111031	20273	22.3
GENERAL MERCHANDISE IMPORTS	623853	360436	-263417	-42.2	6681235	7272819	591584	8.9
FREEZONE IMPORTS	1940	769	-1171	-60.4	17553	16301	-1252	-7.1
GOODS PROCURED IN PORTS	16723	4276	-12447	-74.4	137307	137564	257	0.2
TOTAL GOODS IMPORTS	642516	365481	-277035	-43.1	6836095	7426684	590589	8.6

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Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

	Major Traditionals (Volume, Value, Price)							
	Feb 2008	Feb 2009	Change	% Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change	% Change
BAUXITE								
Volume ('000 tonnes)	362.9	230.0	-132.9	-36.6	4074.5	3934.1	-140.5	-3.4
Value (U.S. \$000)	9422.0	6146.0	-3276.0	-34.8	104365.0	102567.7	-1797.3	-1.7
Price (US \$/tonne)	26.0	26.7	0.8	2.9	25.6	26.1	0.5	1.8
ALUMINA								
Volume ('000 tonnes)	344.9	207.8	-137.1	-39.8	3569.7	3482.1	-87.6	-2.5
Value (U.S. \$000)	113723.0	37233.0	-76490.0	-67.3	1116584.0	1004411.6	-112172.4	-10.0
Price (US \$/tonne)	329.7	179.2	-150.5	-45.7	312.8	288.4	-24.3	-7.8
SUGAR								
Volume ('000 tonnes)	22.1	43.1	21.0	95.2	105.6	113.8	8.1	7.7
Value (U.S. \$000)	16156.0	24634.0	8478.0	52.5	71658.0	79447.0	7789.0	10.9
Price (US \$/tonne)	0.0	0.0	0.0	0.0	678.3	698.4	20.1	3.0
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	11.6	0.0	-11.6	-99.7
Value (U.S. \$000)	0.0	0.0	0.0	0.0	6357.0	36.0	-6321.0	-99.4
Price (US \$/tonne)	0.0	0.0	0.0	0.0	546.5	923.1	376.6	68.9
<i>1/ Provisional</i>								
<i>Source: Statistical Institute of Jamaica</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2009 June</i>								

BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	400636.2	-8.9	11419.0	10705.0	-6.3
FEBRUARY	362932.0	230015.0	-36.6	9422.0	6146.0	-34.8
JAN-FEB	802798.0	630651.2	-21.4	20841.0	16851.0	-19.1
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	239418.5	-21.0	99856.0	42899.0	-57.0
FEBRUARY	344940.0	207796.6	-39.8	113723.0	37233.0	-67.3
JAN-FEB	647819.0	447215.1	-31.0	213579.0	80132.0	-62.5

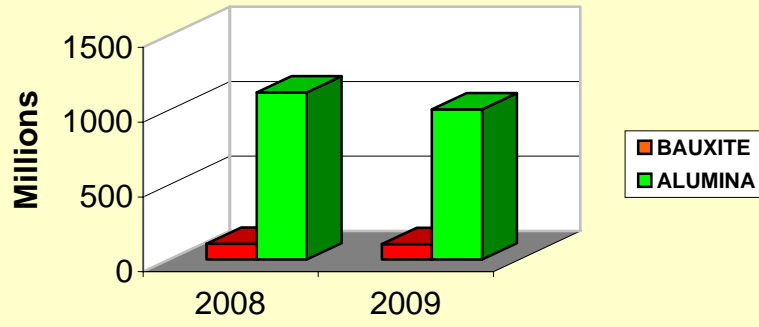
Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

BAUXITE/ALUMINA US\$(Mn)
Jan-Feb



SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Feb 2008	Feb1/ 2009	Change	% Change	Apr-Feb 2007/08	Apr-Feb 1/ 2008/09	Change	% Change
TOTAL INFLOWS	186.5	156.5	-30.0	-16.1	2088.09	2062.45	-25.6	-1.2
Remittances	163.1	133.1	-30.0	-18.4	1831.3	1805.7	-25.6	-1.4
<i>Remittance Companies</i> ^	122.9	114.1	-8.8	-7.2	1365.5	1397.8	32.3	2.4
<i>Other Remittances</i> ^^	40.2	19.0	-21.2	-52.7	465.8	407.9	-57.9	-12.4
Other Transfers	23.3	23.3	0.0	0.0	256.8	256.8	0.0	0.0

^ Transfers through Remittance Companies

^^ Transfers classified as remittances through other sources

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External Sector Statistics Unit

Economic Information & Publications Dept.

2009 June

BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Dec 2008	Dec 1/ 2009	Change	Jan 2008	Jan 1/ 2009	Change	Feb 2008	Feb 1/ 2009	Change
1. Current Account	-85.8	-69.5	16.2	-315.0	-156.9	158.2	-172.3	-36.1	136.2
A. Goods	-265.8	-284.5	-18.7	-463.3	-313.0	150.2	-321.8	-199.4	122.3
Exports	139.8	139.8	0.0	193.7	113.2	-80.5	246.7	118.5	-128.2
Imports	405.6	424.3	18.7	656.9	426.2	-230.7	568.4	317.9	-250.5
B. Services	95.3	93.8	-1.4	51.6	60.5	8.9	66.7	75.4	8.7
Transportation	-36.8	-37.1	-0.2	-54.9	-38.9	16.0	-44.0	-23.9	20.1
Travel	194.1	190.5	-3.6	165.3	154.2	-11.1	168.8	148.5	-20.3
Other Services	-62.0	-59.6	2.5	-58.8	-54.8	4.0	-58.1	-49.2	8.9
C. Income	-97.8	-70.9	26.9	-56.5	-48.8	7.6	-85.0	-62.4	22.6
Compensation of Employees	4.5	4.9	0.4	0.6	0.2	-0.5	-0.7	-3.0	-2.2
Investment Income	-102.4	-75.8	26.5	-57.1	-49.0	8.1	-84.2	-59.4	24.8
D. Current Transfers	182.6	192.1	9.5	153.1	144.5	-8.6	167.8	150.3	-17.4
General Government	10.8	11.8	1.0	10.4	9.8	-0.6	10.7	12.2	1.4
Other Sector	171.8	180.3	8.5	142.8	134.8	-8.0	157.0	138.2	-18.9
2. Capital & Financial Account	85.8	69.5	-16.2	315.0	156.9	-158.2	172.3	36.1	-136.2
A. Capital Account	-1.3	-2.2	-0.9	-2.6	10.6	13.1	-2.4	1.5	3.9
Capital Transfers	-1.3	-2.2	-0.9	-2.6	10.6	13.1	-2.4	1.5	3.9
General Government	1.4	0.0	-1.4	0.1	13.9	13.8	0.6	4.8	4.2
Other Sector	-2.6	-2.2	0.4	-2.7	-3.4	-0.7	-3.0	-3.3	-0.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	87.0	71.7	-15.3	317.6	146.3	-171.3	174.7	34.6	-140.1
Official Investment (incl. Govt. Reserves)	-2.8	15.2	17.9	10.2	106.3	96.1	43.4	-273.4	-316.8
Central Government	65.5	-25.0	-90.6	-4.6	173.4	178.0	-2.7	-338.8	-336.1
Other Official Investment	-68.3	40.2	108.5	14.8	-67.0	-81.8	46.1	65.5	19.3
Private Investment (incl. Errors & Omissions)	68.7	125.8	57.1	248.7	32.0	-216.7	268.4	144.8	-123.6
Reserves	21.1	-69.3		58.7	8.0		-137.1	163.1	

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External Sector Statistics Unit
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2009 June

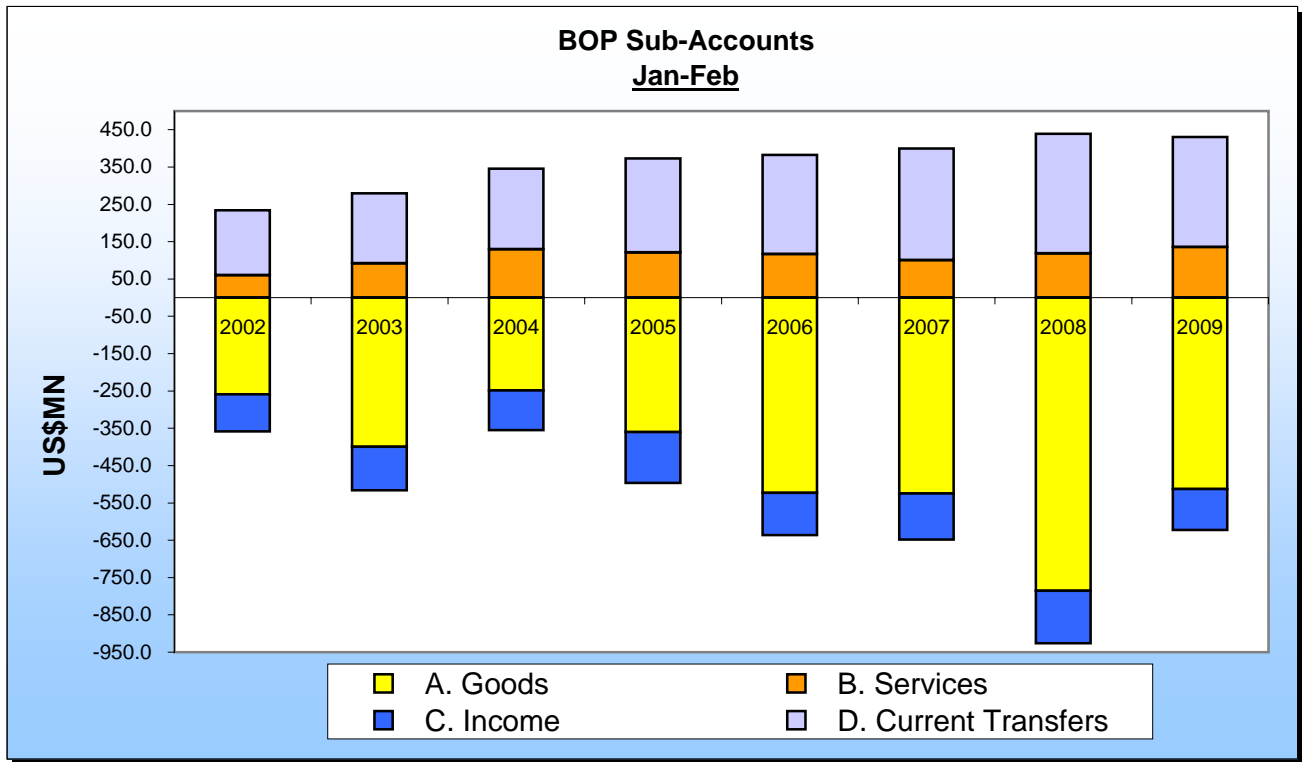
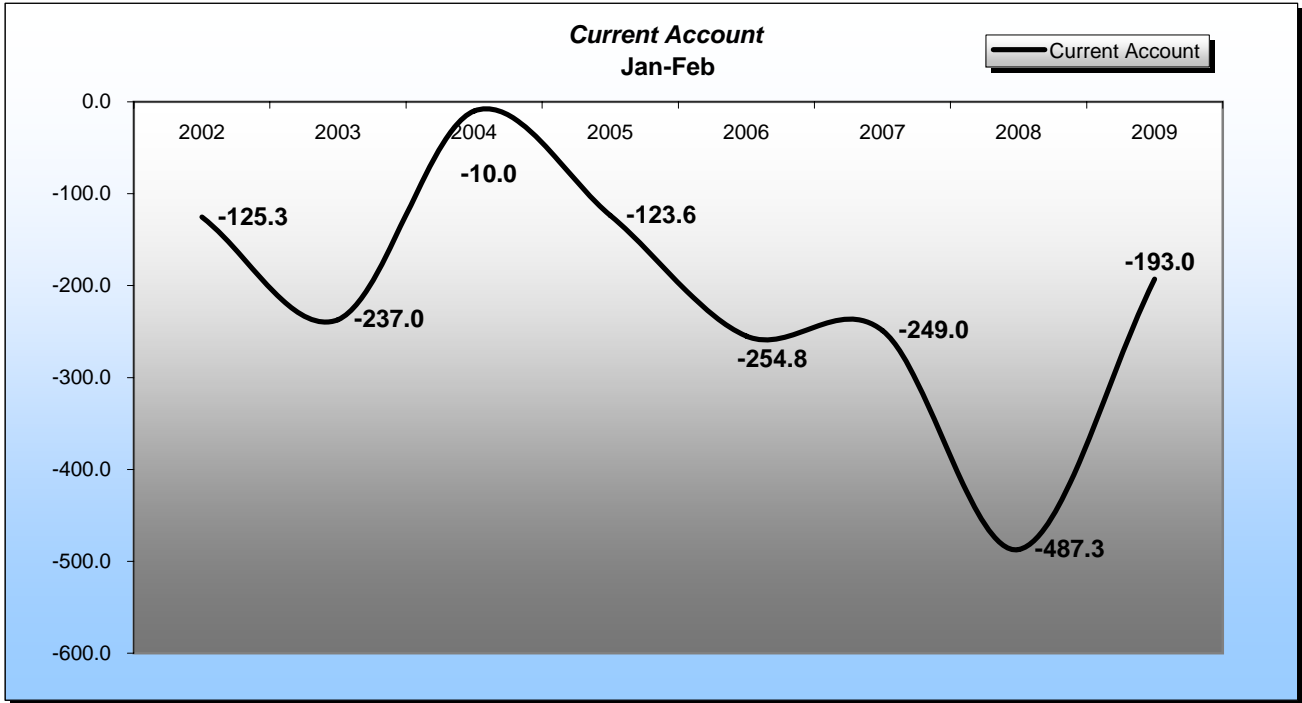
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Feb	Jan-Feb	Jan-Feb	Jan-Feb	Jan-Feb	Jan-Feb	Jan-Feb	Jan-Feb 1/
	2002	2003	2004	2005	2006	2007	2008	2009
1. Current Account	-125.3	-237.0	-10.0	-123.6	-254.8	-249.0	-487.3	-193.0
A. Goods	-259.1	-399.9	-248.4	-360.4	-523.3	-524.8	-785.0	-512.4
Exports	198.2	209.9	261.9	249.0	321.9	384.9	440.3	231.7
Imports	457.3	609.8	510.3	609.4	845.2	909.7	1225.4	744.1
B. Services	60.3	92.2	129.7	120.7	117.1	100.0	118.2	135.8
Transportation	-33.6	-26.9	-7.0	-31.1	-62.6	-77.5	-98.9	-62.8
Travel	154.4	181.5	208.1	218.4	268.3	282.4	334.1	302.7
Other Services	-60.5	-62.4	-71.4	-66.6	-88.6	-104.9	-116.9	-104.0
C. Income	-100.0	-116.8	-107.4	-136.6	-113.8	-123.9	-141.4	-111.2
Compensation of Employees	2.9	3.8	3.5	4.2	5.8	-2.2	-0.1	-2.8
Investment Income	-102.9	-120.6	-110.9	-140.8	-119.6	-121.7	-141.3	-108.4
D. Current Transfers	173.5	187.5	216.1	252.7	265.2	299.7	320.9	294.9
General Government	16.6	17.1	18.1	25.5	24.2	21.3	21.1	21.9
Other Sector	156.9	170.4	198.0	227.2	241.0	278.4	299.8	273.0
2. Capital & Financial Account	125.3	237.0	10.0	123.6	254.8	249.0	487.3	193.0
A. Capital Account	-3.5	-0.4	-0.6	-0.4	-6.2	-6.4	-4.9	12.1
Capital Transfers	-3.5	-0.4	-0.6	-0.4	-6.2	-6.4	-4.9	12.1
General Government	0.1	0.1	2.2	0.1	0.0	0.1	0.7	18.8
Other Sector	-3.6	-0.5	-2.8	-0.5	-6.3	-6.5	-5.6	-6.7
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	128.8	237.4	10.6	124.0	261.1	255.4	492.3	180.9
Official Investment (incl. Govt. Reserves)	7.1	-248.5	239.0	3.8	12.3	83.9	53.6	-167.0
Private Investment (incl. Errors & Omissions)	101.8	141.9	80.6	92.8	185.6	39.5	517.1	176.8
Reserves	19.9	344.0	-309.0	27.4	63.2	132.0	-78.5	171.1

1/Provisional

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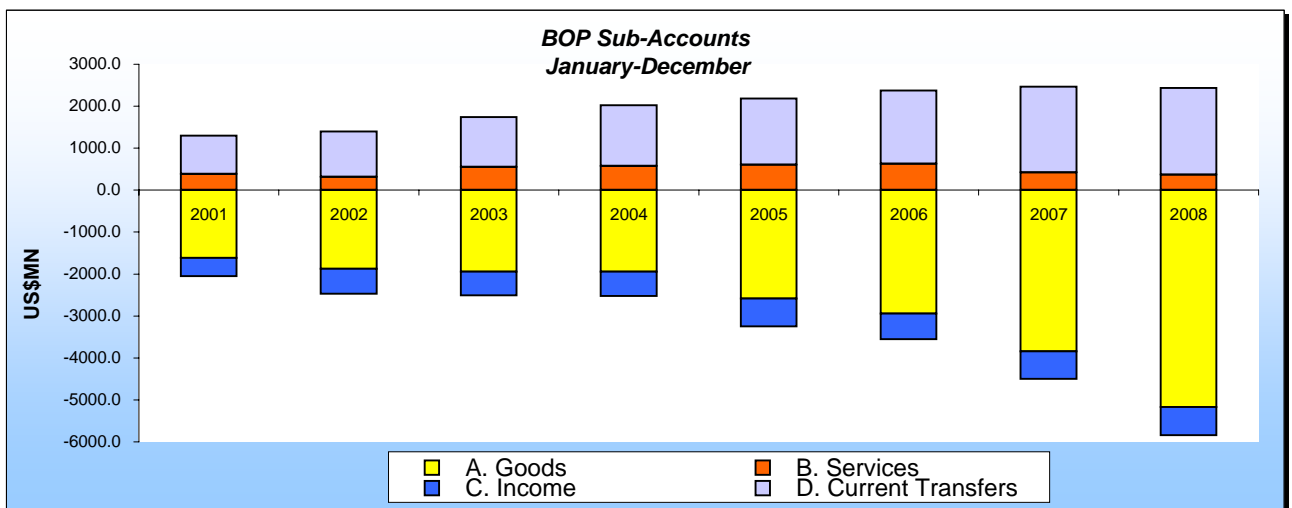
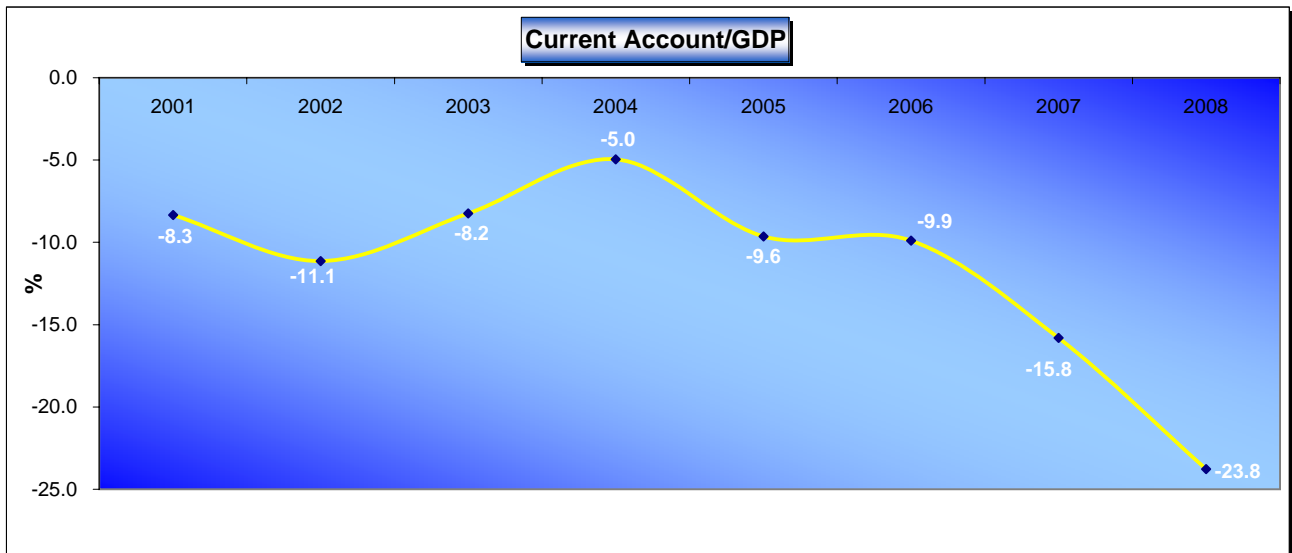
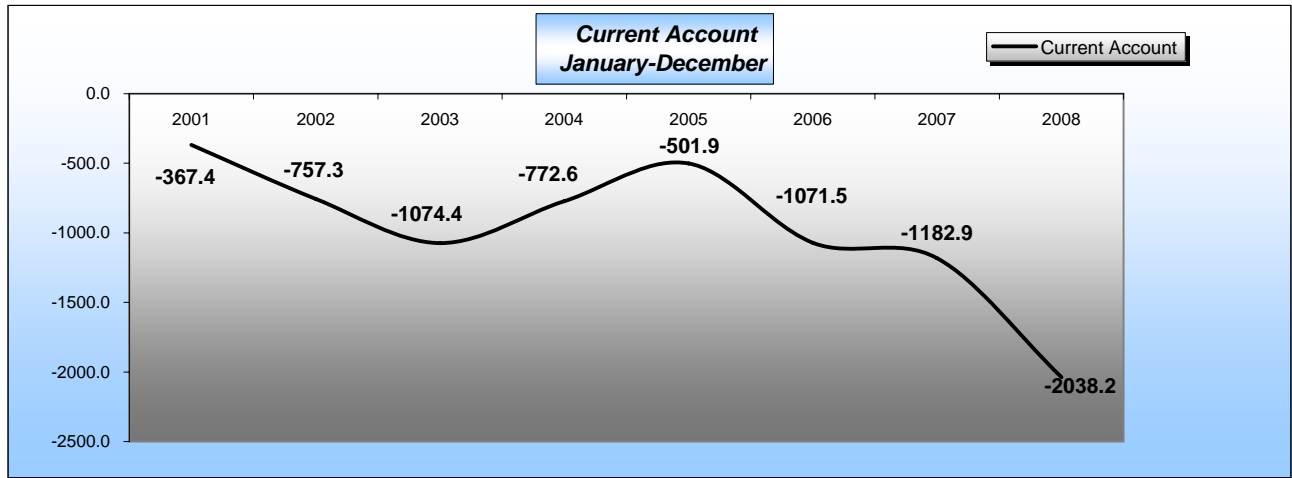
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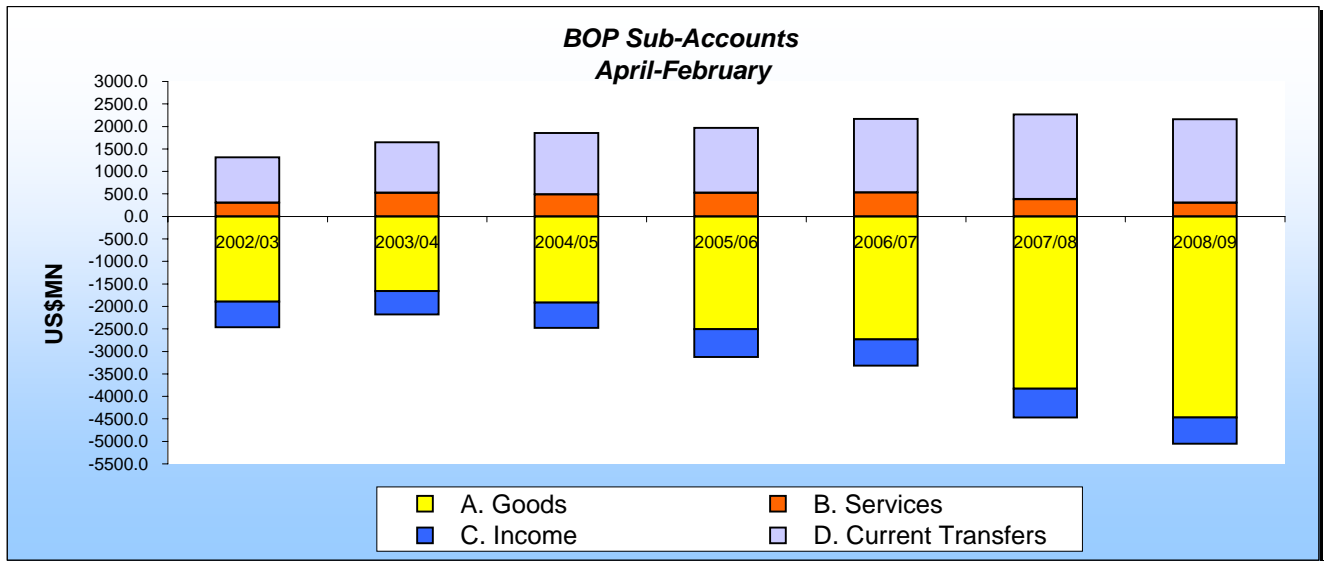
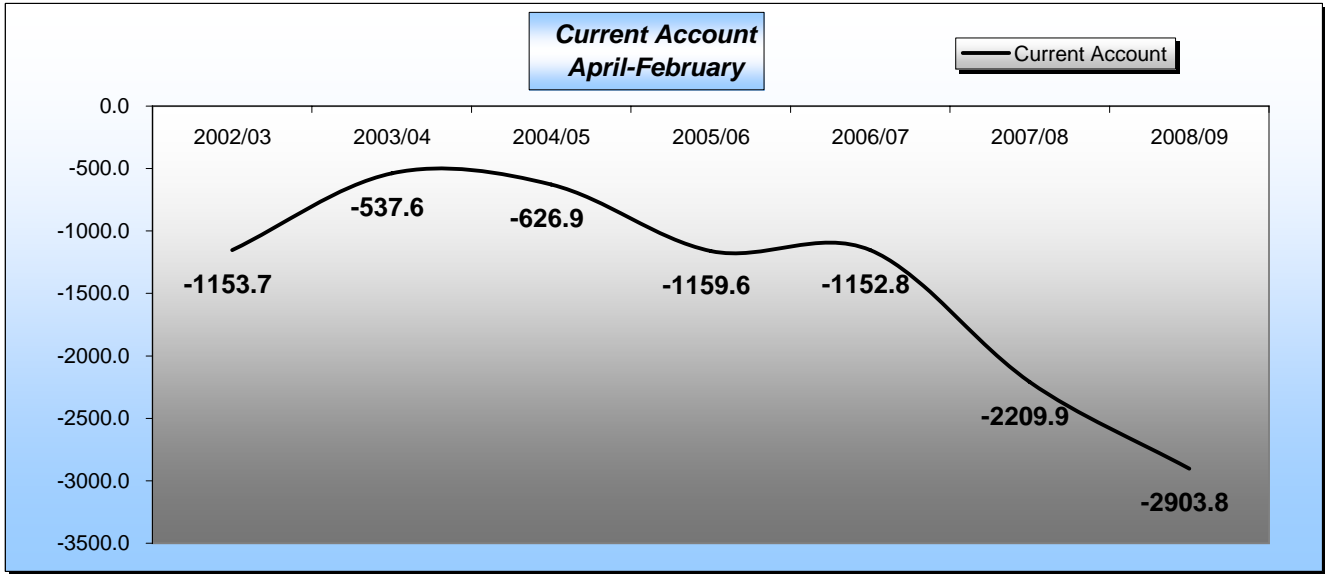
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2001	2002	2003	2004	2005	2006	2007	2008
1. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-3416.1
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-23.8
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-5169.5
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2511.5
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7681.0
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	368.3
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-669.8
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-669.2
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-679.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	57.2
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-736.5
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2064.4
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	106.4
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	1958.0
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	3416.1
A. Capital Account	-23.6	-16.9	0.1	2.2	-2.7	-27.7	-35.5	40.2
Capital Transfers	-23.6	-16.9	-0.3	2.2	-2.7	-27.7	-35.5	40.2
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	70.7
Other Sector	-25.8	-17.1	-0.4	-0.6	-3.0	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1074.2	1210.6	2073.7	3375.9
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	854.8	850.4	980.9	2752.5
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

External Sector Statistics Unit
Economic Information & Publications Dept.
2009 May



Balance of Payments of Jamaica							
(US\$m)							
	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb	Apr-Feb 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1153.7	-537.6	-626.9	-1159.6	-1152.8	-2209.9	-2903.8
A. Goods	-1893.1	-1658.5	-1913.2	-2503.4	-2732.8	-3826.0	-4471.8
Exports	1189.3	1313.3	1434.6	1605.0	1988.8	2205.2	2088.8
Imports	3082.4	2971.8	3347.8	4108.4	4721.6	6031.2	6560.5
B. Services	302.1	524.0	492.1	521.6	529.7	379.3	301.2
Transportation	-223.7	-120.9	-164.9	-285.1	-412.6	-523.1	-593.2
Travel	883.8	1027.4	1044.7	1211.8	1453.4	1499.3	1488.1
Other Services	-358.0	-382.5	-387.7	-405.1	-511.1	-596.9	-593.6
C. Income	-576.0	-525.0	-571.0	-625.6	-588.4	-653.0	-590.7
Compensation of Employees	82.9	70.5	83.9	85.8	86.2	68.3	55.1
Investment Income	-658.9	-595.5	-654.9	-711.4	-674.6	-721.4	-645.8
D. Current Transfers	1013.3	1121.9	1365.2	1447.8	1638.7	1889.9	1857.4
General Government	99.5	96.9	157.9	118.8	129.7	121.6	95.2
Other Sector	913.8	1025.0	1207.3	1329.0	1509.0	1768.3	1762.2
2. Capital & Financial Account	1153.7	537.6	626.9	1159.6	1152.8	2209.9	2903.8
A. Capital Account	-11.7	0.3	-0.4	-8.0	-24.4	-31.0	31.6
Capital Transfers	-11.7	-0.1	-0.4	-8.0	-24.4	-31.0	31.6
General Government	0.2	2.3	10.5	0.2	4.1	1.2	60.0
Other Sector	-11.9	-2.3	-10.9	-8.2	-28.5	-32.2	-28.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1165.4	537.2	627.3	1167.6	1177.2	2240.9	2872.2
Official Investment (incl. Govt. Reserves)	-189.7	103.9	225.5	408.2	663.5	519.2	346.9
Private Investment (incl. Errors & Omissions)	666.5	567.6	664.3	882.1	621.3	1348.5	2043.8
Reserves	688.6	-134.2	-262.5	-122.7	-107.6	373.1	481.5

1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2009 June



Balance of Payments of Jamaica							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
1. Current Account	-753.2	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2427.8
A. Goods	-1577.3	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4251.2
Exports	1423.7	1313.6	1467.4	1566.8	1812.7	2201.6	2419.3
Imports	3001.0	3339.4	3268.2	3720.8	4528.3	5209.9	6670.5
B. Services	323.2	367.8	601.1	574.2	602.8	593.5	464.0
Transportation	-253.7	-226.6	-123.7	-177.9	-313.8	-451.3	-563.6
Travel	955.6	985.7	1144.6	1178.5	1369.4	1617.6	1687.2
Other Services	-378.7	-391.3	-419.7	-426.4	-452.8	-572.8	-659.6
C. Income	-457.6	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5
Compensation of Employees	73.4	82.8	71.9	88.2	87.8	84.7	67.7
Investment Income	-531.0	-695.8	-637.6	-686.7	-750.5	-699.2	-779.2
D. Current Transfers	958.5	1109.1	1239.4	1508.3	1591.9	1809.9	2070.9
General Government	116.5	108.7	106.3	174.8	131.1	140.9	133.6
Other Sector	842.0	1000.4	1133.1	1333.5	1460.8	1669.0	1937.3
2. Capital & Financial Account	753.2	1161.9	526.1	670.0	1183.6	1219.4	2427.8
A. Capital Account	-24.2	-12.1	0.5	-2.2	-10.8	-27.1	-5.3
Capital Transfers	-24.2	-12.1	0.1	-2.2	-10.8	-27.1	-5.3
General Government	0.4	0.2	3.5	10.5	0.2	4.2	30.0
Other Sector	-24.6	-12.3	-3.4	-12.7	-11.0	-31.3	-35.3
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	777.4	1174.0	525.6	672.2	1194.4	1246.5	2433.2
Official Investment (incl. Govt. Reserves)	583.1	-173.3	150.7	235.1	405.7	757.7	470.3
Central Government	592.2	-222.3	142.4	601.0	354.6	175.8	-279.9
Other Official Investment	-9.2	49.0	8.4	-365.9	51.1	581.9	750.2
Private Investment (incl. Errors & Omissions)	849.7	745.4	603.8	770.1	965.3	740.2	1716.9
Reserves	-655.4	601.9	-228.9	-333.0	-176.6	-251.4	246.0

External Sector Statistics Unit
Economic Information & Publications Dept.
2009 June

