



THE BALANCE OF PAYMENTS

STATISTICAL UPDATE December 2003

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
P.O. Box 621
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EXTERNAL TRADE US\$000								
	DEC 1/ 2002	DEC 2/ 2003	CHANGE	%CHANGE	JAN-DEC 1/ 2002	JAN-DEC 2/ 2003	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	92659	106847	14188	15.3	1309130	1367718	58588	4.5
TOTAL GOODS IMPORTS(C.I.F)	317543	312924	-4619	-1.5	3702228	3812580	110352	3.0
TRADE BALANCE	-224884	-206077	18807	8.4	-2393098	-2444862	-51764	-2.2
VALUE OF TOTAL GOODS EXPORTS US\$000								
	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
O.FOOD	7548	11035	3487	46.2	206337	219586	13249	6.4
1.BEVER. & TOBAC	3102	3463	361	11.6	56163	53876	-2287	-4.1
2.CRUDE MATS	62761	68916	6155	9.8	716084	785618	69534	9.7
3.MINERAL FUELS	1038	88	-950	-91.5	29064	29023	-41	-0.1
4.ANI.& VEG OILS	14	2	-12	-85.7	52	30	-22	-42.3
5.CHEMICALS	5773	1862	-3911	-67.7	59362	57736	-1626	-2.7
6.MANUF. GOODS	741	991	250	33.7	9279	9862	583	6.3
7.MACH.& TRANSP.	733	2139	1406	191.8	10620	17991	7371	69.4
8.MISC. MANUF	1662	1856	194	11.7	30371	22266	-8105	-26.7
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	83372	90352	6980	8.4	1117332	1195988	78656	7.0
FREEZONE EXPORTS	6787	13995	7208	106.2	162698	141730	-20968	-12.9
GOODS PROCURED IN PORTS	2500	2500	0	0.0	29100	30000	900	3.1
TOTAL GOODS EXPORTS	92659	106847	14188	15.3	1309130	1367718	58588	4.5
TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000								
	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	63385	70721	7336	11.6	793820	863671	69851	8.8
BAUXITE	11282	7125	-4157	-36.8	106334	90084	-16250	-15.3
ALUMINA	51173	61302	10129	19.8	603774	688437	84663	14.0
SUGAR	0	1104	1104	0.0	66153	66306	153	0.2
BANANAS	930	1190	260	28.0	17559	18844	1285	7.3
OTHER TRAD. EXPORT	3336	3799	463	13.9	74622	67494	-7128	-9.6
CITRUS	98	268	170	173.5	2148	3320	1172	54.6
COCOA	130	254	124	95.4	2195	3478	1283	58.5
COFFEE	1274	1433	159	12.5	32700	29536	-3164	-9.7
PIMENTO	132	151	19	14.4	2600	2764	164	6.3
RUM	1629	1633	4	0.2	34065	27402	-6663	-19.6
GYPSUM	73	60	-13	-17.8	914	994	80	8.8
NON-TRAD. EXPORTS	15237	12702	-2535	-16.6	229111	235753	6642	2.9
RE-EXPORTS	1414	3130	1716	121.4	19779	29070	9291	47.0
GENERAL MERCHANDISE EXPS.	83372	90352	6980	8.4	1117332	1195988	78656	7.0
FREEZONE EXPORTS	6787	13995	7208	106.2	162698	141730	-20968	-12.9
GOODS PROCURED IN PORTS	2500	2500	0	0.0	29100	30000	900	3.1
TOTAL GOODS EXPORTS	92659	106847	14188	15.3	1309130	1367718	58588	4.5

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000								
	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
0.FOOD	37945	44114	6169	16.3	480051	487370	7319	1.5
1.BEV. & TOBAC	3120	3387	267	8.6	38702	33463	-5239	-13.5
2.CRUDE MATS.	4239	5392	1153	27.2	57961	52015	-5946	-10.3
3.MIN.FUEL	46754	52664	5910	12.6	636762	830094	193332	30.4
4.ANI & VEG OIL	740	1160	420	56.8	22635	24051	1416	6.3
5.CHEMICAL	25822	36798	10976	42.5	375398	444059	68661	18.3
6.MANUF. GOOD	37050	37800	750	2.0	459473	486355	26882	5.9
7.MACH.& TRANSP	93110	74266	-18844	-20.2	1036867	878907	-157960	-15.2
8.MISC.MAN.GOOD	51802	43968	-7834	-15.1	399393	384018	-15375	-3.8
9.MISC. COMMDS.	9348	5506	-3842	-41.1	63211	58545	-4666	-7.4
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	3570453	3678877	108424	3.0
FREEZONE IMPORTS	4413	4569	156	3.5	93575	94303	728	0.8
GOODS PROCURED IN PORTS	3200	3300	100	3.1	38200	39400	1200	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	3702228	3812580	110352	3.0
GOODS IMPORTS BY END-USE US\$000								
	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
CONSUMER GOODS	112725	110599	-2126	-1.9	1094429	1068296	-26133	-2.4
FOOD	23212	24540	1328	5.7	290962	281768	-9194	-3.2
OTH. NON-DURS.	30406	26285	-4121	-13.6	304591	308677	4086	1.3
* DURABLES	59107	59774	667	1.1	498876	477851	-21025	-4.2
*of which motor cars	12144	11304	-840	-6.9	151091	129305	-21786	-14.4
RAW MATERIALS	136448	150160	13712	10.0	1805027	2052338	247311	13.7
FUELS	46788	52753	5965	12.7	635714	828828	193114	30.4
OTHER RAW MAT.	89660	97407	7747	8.6	1169313	1223510	54197	4.6
CAPITAL GOODS	60757	44296	-16461	-27.1	670997	558243	-112754	-16.8
* TRANSP & EQP.	17436	6784	-10652	-61.1	119867	76342	-43525	-36.3
*of which motor cars	447	586	139	31.1	3464	2734	-730	-21.1
CONST. MATS.	11595	11947	352	3.0	142584	164800	22216	15.6
OTHER MACH.	30575	24162	-6413	-21.0	398402	309537	-88865	-22.3
OTHER CAPITAL	1151	1403	252	21.9	10144	7564	-2580	-25.4
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	3570453	3678877	108424	3.0
FREEZONE IMPORTS	4413	4569	156	3.5	93575	94303	728	0.8
GOODS PROCURED IN PORTS	3200	3300	100	3.1	38200	39400	1200	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	3702228	3812580	110352	3.0
	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
FUEL	46788	52753	5965	12.7	635714	828828	193114	30.4
BAUXITE	8974	12496	3522	39.2	158988	159588	600	0.4
NON-BAUXITE	37814	40257	2443	6.5	476726	669240	192514	40.4
OTHER BAUX. IMP.	4171	5205	1034	24.8	90902	62055	-28847	-31.7
OTHER IMPORTS	258971	247097	-11874	-4.6	2843837	2787994	-55843	-2.0
CONSUMER GOODS	112710	116085	3375	3.0	1093586	1073219	-20367	-1.9
FOOD	23211	30040	6829	29.4	290954	287246	-3708	-1.3
OTHER NON-DURB.	30404	26266	-4138	-13.6	304474	308597	4123	1.4
* DURABLES	59095	59779	684	1.2	498158	477376	-20782	-4.2
*of which motor cars	12144	11304	-840	-6.9	151090	129303	-21787	-14.4
RAW MATERIALS	86108	87125	1017	1.2	1099663	1166368	66705	6.1
FOOD	14726	20534	5808	39.4	211393	227503	16110	7.6
OTHER RAW MATS.	71382	66591	-4791	-6.7	888270	938865	50595	5.7
CAPITAL GOODS	60153	43887	-16266	-27.0	650588	548407	-102181	-15.7
* TRANSP & EQP.	17434	6783	-10651	-61.1	117900	76019	-41881	-35.5
*of which motor cars	446	586	140	31.4	3460	2728	-732	-21.2
CONSTRUCTION	11379	11922	543	4.8	137985	162684	24699	17.9
OTHER CAP.	31340	25182	-6158	-19.6	394703	309704	-84999	-21.5
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	3570453	3678877	108424	3.0
FREEZONE IMPORTS	4413	4569	156	3.5	93575	94303	728	0.8
GOODS PROCURED IN PORTS	3200	3300	100	3.1	38200	39400	1200	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	3702228	3812580	110352	3.0

CARICOM IMPORTS BY S.I.T.C. US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
0.FOOD	5807	8204	2397	41.3	81822	74954	-6868	-8.4
1.BEV. & TOBAC.	1605	1677	72	4.5	22344	18480	-3864	-17.3
2.CRUDE MATS.	152	20	-132	-86.8	209	355	146	69.9
3.MINERAL FUEL	17637	15005	-2632	-14.9	208003	288182	80179	38.5
4.ANI. & VEG. OIL	259	426	167	64.5	2966	3945	979	33.0
5.CHEMICALS	1766	2246	480	27.2	27404	25518	-1886	-6.9
6.MANUF. GOODS	3508	3551	43	1.2	38863	38460	-403	-1.0
7.MACH. & TRANSP.	358	370	12	3.4	4499	5755	1256	27.9
8.MISC. MANUF.	1235	1501	266	21.5	12531	13601	1070	8.5
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	32327	33000	673	2.1	398641	469250	70609	17.7

CARICOM EXPORTS BY S.I.T.C. US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
0.FOOD	1186	1341	155	13.1	17363	21063	3700	21.3
1.BEV. & TOBAC	378	216	-162	-42.9	3759	3777	18	0.5
2.CRUDE MATS.	69	36	-33	-47.8	421	618	197	46.8
3.MINERAL FUELS	38	31	-7	-18.4	3072	3481	409	13.3
4.ANI. & VEG OIL	3	0	-3	-100.0	7	5	-2	-28.6
5.CHEMICAL	876	861	-15	-1.7	12379	11136	-1243	-10.0
6.MANUF. GOODS	420	284	-136	-32.4	4389	3883	-506	-11.5
7.MACH. & TRANSP.	52	62	10	19.2	1547	1506	-41	-2.7
8.MISC MANUF.	359	463	104	29.0	5774	5436	-338	-5.9
9.MISC COMMDS.	3	0	-3	-100.0	0	0	0	0.0
TOTAL	3384	3294	-90	-2.7	48711	50905	2194	4.5

CARICOM TRADE BY COUNTRIES US\$000

	DEC 2002 EXPORTS	DEC 2002 IMPORTS	TR. BAL.	DEC 2003 EXPORTS	DEC 2003 IMPORTS	TR. BAL.	JAN-DEC 2002 EXPORTS	JAN-DEC 2002 IMPORTS	TR. BAL.	JAN-DEC 2003 EXPORTS	JAN-DEC 2003 IMPORTS	TR. BAL.
BARBADOS	643	1113	-470	603	2029	-1426	9526	14115	-4589	8488	15593	-7105
GUYANA	512	1870	-1358	124	3902	-3778	2844	28071	-25227	3422	28700	-25278
BELIZE	264	425	-161	266	632	-366	3834	5843	-2009	3540	10550	-7010
ST. KITTS	129	0	129	77	0	77	1530	67	1463	1737	3	1734
ANTIGUA	76	0	76	125	0	125	5214	0	5214	3099	149	2950
MONTserrat	0	0	0	2	0	2	113	0	113	104	0	104
TRIN. & TOBAG.	1457	27178	-25721	1406	24577	-23171	17257	330233	-312976	17841	395736	-377895
DOMINICA	16	608	-592	225	598	-373	1290	9692	-8402	5067	9143	-4076
GRENADA	44	95	-51	105	30	75	1429	714	715	1699	484	1215
ST.LUCIA	105	35	70	245	0	245	3615	264	3351	3564	128	3436
ST. VINCENT	87	256	-169	27	6	21	1335	1712	-377	1370	783	587
SURINAME	48	747	-699	89	1226	-1137	724	7930	-7206	974	7981	-7007
TOTAL	3381	32327	-28946	3294	33000	-29706	48711	398641	-349930	50905	469250	-418345

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	DEC 2002	DEC 2003	CHANGE	%CHANGE	JAN-DEC 2002	JAN-DEC 2003	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	432.3	301.0	-131.3	-30.4	4074.1	3805.8	-268.3	-6.6
Value (U.S. \$000)	11282.0	7125.0	-4157.0	-36.8	106334.0	90084.0	-16250.0	-15.3
Price (US \$/tonne)	26.1	23.7	-2.4	-9.3	26.1	23.7	-2.4	-9.3
ALUMINA								
Volume ('000 tonnes)	309.0	323.7	14.7	4.8	3619.4	3834.9	215.5	6.0
Value (U.S. \$000)	51173.0	61302.0	10129.0	19.8	603774.0	688437.0	84663.0	14.0
Price (US \$/tonne)	165.6	189.4	23.7	14.3	166.8	179.5	12.7	7.6
SUGAR								
Volume ('000 tonnes)	0.0	2.5	2.5	100.0	138.4	109.7	-28.7	-20.7
Value (U.S. \$000)	0.0	1104.0	1104.0	100.0	66153.0	66306.0	153.0	0.2
Price (US \$/tonne)	0.0	439.7	439.7	100.0	478.1	604.5	126.4	26.4
BANANAS								
Volume ('000 tonnes)	2.1	2.7	0.7	32.5	39.8	39.9	0.1	0.3
Value (U.S. \$000)	930.0	1190.0	260.0	28.0	17559.0	18844.0	1285.0	7.3
Price (US \$/tonne)	451.0	436.4	-14.6	-3.2	441.2	472.3	31.1	7.0

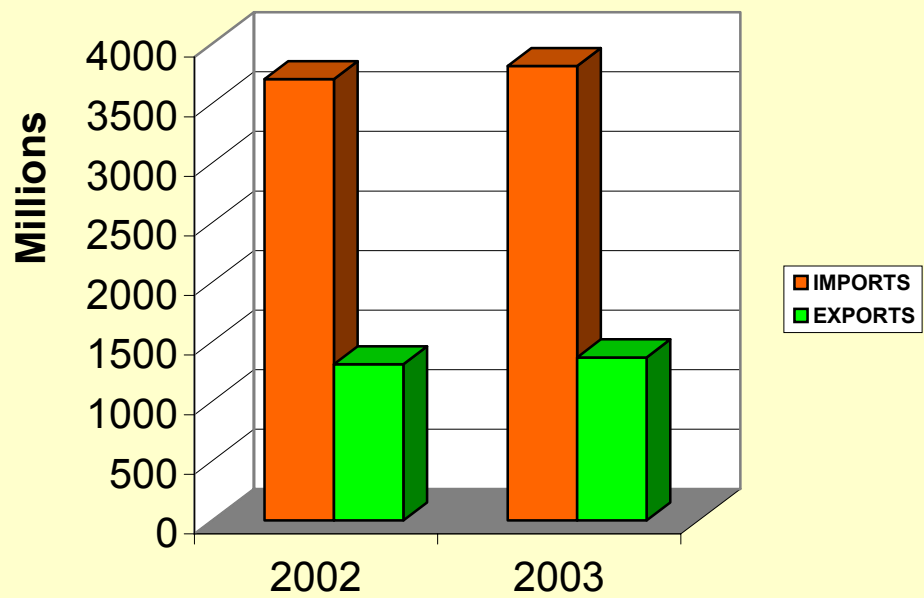
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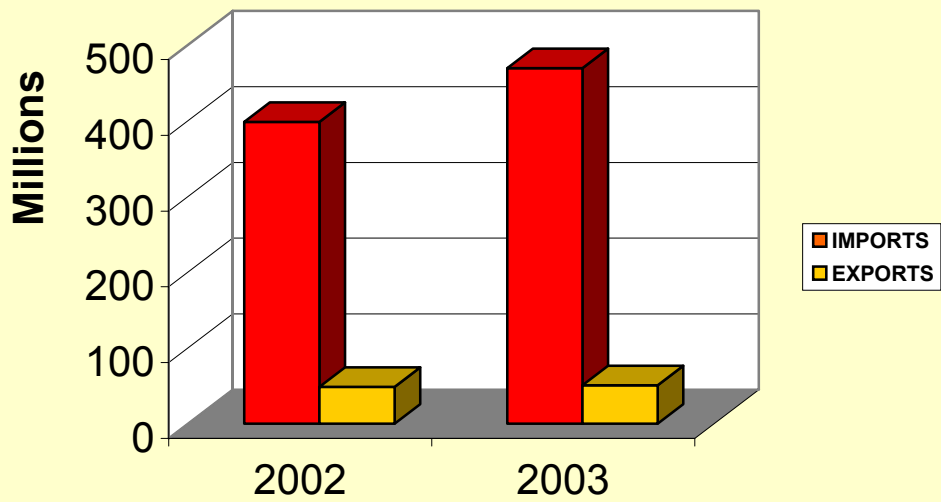
External Sector Statistics Unit.

July 16, 2004

**VALUE OF IMPORTS & EXPORT US\$Mn
JAN - DECEMBER**



**CARICOM IMPORTS & EXPORT US\$Mn
JAN - DECEMBER**



EXTERNAL TRADE US\$000

	DEC 1/ 2002	DEC 2/ 2003	CHANGE	%CHANGE	APR-DEC 1/ 2002/2003	APR-DEC 2/ 2003/2004	CHANGE	%CHANGE
TOTAL GOODS EXPORTS(F.O.B)	92659	106847	14188	15.3	979380	1038019	58639	6.0
TOTAL GOODS IMPORTS(C.I.F)	317543	312924	-4619	-1.5	2875869	2820091	-55778	-1.9
TRADE BALANCE	-224884	-206077	18807	8.4	-1896489	-1782072	114417	6.0

VALUE OF TOTAL GOODS EXPORTS US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
O.FOOD	7548	11035	3487	46.2	141605	152070	10465	7.4
1.BEVER. & TOBAC	3102	3463	361	11.6	42210	41376	-834	-2.0
2.CRUDE MATS	62761	68916	6155	9.8	536225	599949	63724	11.9
3.MINERAL FUELS	1038	88	-950	-91.5	25718	21071	-4647	-18.1
4.ANI.& VEG OILS	14	2	-12	-85.7	42	23	-19	-45.2
5.CHEMICALS	5773	1862	-3911	-67.7	45289	45488	199	0.4
6.MANUF. GOODS	741	991	250	33.7	7190	7481	291	4.0
7.MACH.& TRANSP.	733	2139	1406	191.8	8241	14682	6441	78.2
8.MISC. MANUF	1662	1856	194	11.7	19039	17682	-1357	-7.1
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	83372	90352	6980	8.4	825559	899822	74263	9.0
FREEZONE EXPORTS	6787	13995	7208	106.2	131921	115697	-16224	-12.3
GOODS PROCURED IN PORTS	2500	2500	0	0.0	21900	22500	600	2.7
TOTAL GOODS EXPORTS	92659	106847	14188	15.3	979380	1038019	58639	6.0

TRADITIONAL & NON-TRADITIONAL EXPORTS US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
MAJOR TRAD. EXPORT	63385	70721	7336	11.6	582946	648776	65830	11.3
BAUXITE	11282	7125	-4157	-36.8	78316	68365	-9951	-12.7
ALUMINA	51173	61302	10129	19.8	452966	525875	72909	16.1
SUGAR	0	1104	1104	0.0	38613	40411	1798	4.7
BANANAS	930	1190	260	28.0	13051	14125	1074	8.2
OTHER TRAD. EXPORT	3336	3799	463	13.9	55696	48658	-7038	-12.6
CITRUS	98	268	170	173.5	1230	1753	523	42.5
COCOA	130	254	124	95.4	1801	2697	896	49.8
COFFEE	1274	1433	159	12.5	24747	20999	-3748	-15.1
PIMENTO	132	151	19	14.4	1577	2236	659	41.8
RUM	1629	1633	4	0.2	25765	20281	-5484	-21.3
GYPSUM	73	60	-13	-17.8	576	692	116	20.1
NON-TRAD. EXPORTS	15237	12702	-2535	-16.6	170895	178893	7998	4.7
RE-EXPORTS	1414	3130	1716	121.4	16022	23495	7473	46.6
GENERAL MERCHANDISE EXPS.	83372	90352	6980	8.4	825559	899822	74263	9.0
FREEZONE EXPORTS	6787	13995	7208	106.2	131921	115697	-16224	-12.3
GOODS PROCURED IN PORTS	2500	2500	0	0.0	21900	22500	600	2.7
TOTAL GOODS EXPORTS	92659	106847	14188	15.3	979380	1038019	58639	6.0

VALUE OF GOODS IMPORTS BY S.I.T.C. US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
0.FOOD	37945	44114	6169	16.3	357344	360799	3455	1.0
1.BEV. & TOBAC	3120	3387	267	8.6	29656	24132	-5524	-18.6
2.CRUDE MATS.	4239	5392	1153	27.2	43548	38728	-4820	-11.1
3.MIN.FUEL	46754	52664	5910	12.6	524704	613822	89118	17.0
4.ANI & VEG OIL	740	1160	420	56.8	16287	20450	4163	25.6
5.CHEMICAL	25822	36798	10976	42.5	281214	290050	8836	3.1
6.MANUF. GOOD	37050	37800	750	2.0	359307	368098	8791	2.4
7.MACH. & TRANSP	93110	74266	-18844	-20.2	793246	657068	-136178	-17.2
8.MISC.MAN.GOOD	51802	43968	-7834	-15.1	314739	296078	-18661	-5.9
9.MISC. COMMDS.	9348	5506	-3842	-41.1	50224	39872	-10352	-20.6
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	2770269	2709097	-61172	-2.2
FREEZONE IMPORTS	4413	4569	156	3.5	76800	81294	4494	5.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	28800	29700	900	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	2875869	2820091	-55778	-1.9

GOODS IMPORTS BY END-USE US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
CONSUMER GOODS	112725	110599	-2126	-1.9	853529	807896	-45633	-5.3
FOOD	23212	24540	1328	5.7	219618	207049	-12569	-5.7
OTH. NON-DURS.	30406	26285	-4121	-13.6	240100	227848	-12252	-5.1
* DURABLES	59107	59774	667	1.1	393811	372999	-20812	-5.3
*of which motor cars	12144	11304	-840	-6.9	116984	91758	-25226	-21.6
RAW MATERIALS	136448	150160	13712	10.0	1392844	1493279	100435	7.2
FUELS	46788	52753	5965	12.7	524232	613017	88785	16.9
OTHER RAW MAT.	89660	97407	7747	8.6	868612	880262	11650	1.3
CAPITAL GOODS	60757	44296	-16461	-27.1	523896	407922	-115974	-22.1
* TRANSP & EQP.	17436	6784	-10652	-61.1	103410	55355	-48055	-46.5
*of which motor cars	447	586	139	31.1	3171	2177	-994	-31.3
CONST. MATS.	11595	11947	352	3.0	116976	123986	7010	6.0
OTHER MACH.	30575	24162	-6413	-21.0	295689	222895	-72794	-24.6
OTHER CAPITAL	1151	1403	252	21.9	7821	5686	-2135	-27.3
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	2770269	2709097	-61172	-2.2
FREEZONE IMPORTS	4413	4569	156	3.5	76800	81294	4494	5.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	28800	29700	900	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	2875869	2820091	-55778	-1.9

GOODS IMPORTS BY END USE US\$000 (BAUXITE/NON-BAUXITE)

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
FUEL	46788	52753	5965	12.7	524232	613017	88785	16.9
BAUXITE	8974	12496	3522	39.2	143359	110308	-33051	-23.1
NON-BAUXITE	37814	40257	2443	6.5	380873	502709	121836	32.0
OTHER BAUX. IMP.	4171	5205	1034	24.8	78404	50521	-27883	-35.6
OTHER IMPORTS	258971	247097	-11874	-4.6	2167633	2045559	-122074	-5.6
CONSUMER GOODS	112710	116085	3375	3.0	852845	812989	-39856	-4.7
FOOD	23211	30040	6829	29.4	219611	212528	-7083	-3.2
OTHER NON-DURB.	30404	26266	-4138	-13.6	239996	227802	-12194	-5.1
* DURABLES	59095	59779	684	1.2	393238	372659	-20579	-5.2
*of which motor cars	12144	11304	-840	-6.9	116983	91757	-25226	-21.6
RAW MATERIALS	86108	87125	1017	1.2	808005	832708	24703	3.1
FOOD	14726	20534	5808	39.4	157472	170074	12602	8.0
OTHER RAW MATS.	71382	66591	-4791	-6.7	650533	662634	12101	1.9
CAPITAL GOODS	60153	43887	-16266	-27.0	506783	399862	-106921	-21.1
* TRANSP. & EQP.	17434	6783	-10651	-61.1	101444	55164	-46280	-45.6
*of which motor cars	446	586	140	31.4	3167	2174	-993	-31.4
CONSTRUCTION	11379	11922	543	4.8	112947	122292	9345	8.3
OTHER CAP.	31340	25182	-6158	-19.6	292392	222406	-69986	-23.9
GENERAL MERCHANDISE IMPORTS	309930	305055	-4875	-1.6	2770269	2709097	-61172	-2.2
FREEZONE IMPORTS	4413	4569	156	3.5	76800	81294	4494	5.9
GOODS PROCURED IN PORTS	3200	3300	100	3.1	28800	29700	900	3.1
TOTAL GOODS IMPORTS	317543	312924	-4619	-1.5	2875869	2820091	-55778	-1.9

CARICOM IMPORTS BY S.I.T.C. US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
0.FOOD	5807	8204	2397	41.3	62118	56646	-5472	-8.8
1.BEV.& TOBAC.	1605	1677	72	4.5	15967	13509	-2458	-15.4
2.CRUDE MATS.	152	20	-132	-86.8	191	347	156	81.7
3.MINERAL FUEL	17637	15005	-2632	-14.9	162851	211359	48508	29.8
4.ANI.& VEG. OIL	259	426	167	64.5	2234	2868	634	28.4
5.CHEMICALS	1766	2246	480	27.2	20360	17958	-2402	-11.8
6.MANUF. GOODS	3508	3551	43	1.2	28323	27943	-380	-1.3
7.MACH.& TRANSP.	358	370	12	3.4	3557	4448	891	25.0
8.MISC. MANUF.	1235	1501	266	21.5	9953	11140	1187	11.9
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	32327	33000	673	2.1	305554	346218	40664	13.3

CARICOM EXPORTS BY S.I.T.C. US\$000

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
0.FOOD	1186	1341	155	13.1	13001	15401	2400	18.5
1.BEV.& TOBAC	378	216	-162	-42.9	3110	2906	-204	-6.6
2.CRUDE MATS.	69	36	-33	-47.8	374	498	124	33.2
3.MINERAL FUELS	38	31	-7	-18.4	2933	3338	405	13.8
4.ANI.& VEG OIL	3	0	-3	0.0	7	4	-3	-42.9
5.CHEMICAL	876	861	-15	-1.7	9204	8627	-577	-6.3
6.MANUF. GOODS	420	284	-136	-32.4	3507	2714	-793	-22.6
7.MACH.& TRANSP.	52	62	10	19.2	1268	563	-705	-55.6
8.MISC MANUF.	359	463	104	29.0	4867	4385	-482	-9.9
9.MISC COMMDS.	0	0	0	0.0	0	0	0	0.0
TOTAL	3381	3294	-87	-2.6	38271	38436	165	0.4

CARICOM TRADE BY COUNTRIES US\$000

	DEC 2002 EXPORTS	DEC 2002 IMPORTS	TR. BAL.	DEC 2003 EXPORTS	DEC 2003 IMPORTS	TR. BAL.	APR-DEC 2002/2003 EXPORTS	APR-DEC 2002/2003 IMPORTS	TR. BAL.	APR-DEC 2003/2004 EXPORTS	APR-DEC 2003/2004 IMPORTS	TR. BAL.
BARBADOS	643	1113	-470	603	2029	-1426	7617	9639	-2022	6099	11281	-5182
GUYANA	512	1870	-1358	124	3902	-3778	2205	22045	-19840	2686	24842	-22156
BELIZE	264	425	-161	266	632	-366	2891	4940	-2049	2624	6740	-4116
ST. KITTS	129	0	129	77	0	77	1302	67	1235	1307	3	1304
ANTIGUA	76	0	76	125	0	125	4511	0	4511	2159	149	2010
RE-EXPORTS	0	0	0	2	0	2	108	0	108	104	0	104
TRIN. & TOBAG.	1457	27178	-25721	1406	24577	-23171	12805	253473	-240668	13857	289487	-275630
DOMINICA	16	608	-592	225	598	-373	1134	7205	-6071	4482	6485	-2003
GRENADA	44	95	-51	105	30	75	927	535	392	1273	319	954
ST.LUCIA	105	35	70	245	0	245	3086	261	2825	2297	53	2244
ST. VINCENT	87	256	-169	27	6	21	1092	1473	-381	888	337	551
SURINAME	48	747	-699	89	1226	-1137	593	5916	-5323	660	6522	-5862
TOTAL	3381	32327	-28946	3294	33000	-29706	38271	305554	-267283	38436	346218	-307782

MAJOR TRADITIONALS (VOLUME, VALUE, PRICE)

	DEC 2002	DEC 2003	CHANGE	%CHANGE	APR-DEC 2002/2003	APR-DEC 2003/2004	CHANGE	%CHANGE
BAUXITE								
Volume ('000 tonnes)	432.3	301.0	-131.3	-30.4	3000.6	2888.3	-112.4	-3.7
Value (U.S. \$000)	11282.0	7125.0	-4157.0	-36.8	78316.0	68365.0	-9951.0	-12.7
Price (US \$/tonne)	26.1	23.7	-2.4	-9.3	26.1	23.7	-2.4	-9.3
ALUMINA								
Volume ('000 tonnes)	309.0	323.7	14.7	4.8	2713.5	2903.1	189.5	7.0
Value (U.S. \$000)	51173.0	61302.0	10129.0	19.8	452966.0	525875.0	72909.0	16.1
Price (US \$/tonne)	165.6	189.4	23.7	14.3	166.9	181.1	14.2	8.5
SUGAR								
Volume ('000 tonnes)	0.0	2.5	2.5	100.0	78.3	66.7	-11.6	-14.8
Value (U.S. \$000)	0.0	1104.0	1104.0	100.0	38613.0	40411.0	1798.0	4.7
Price (US \$/tonne)	0.0	439.7	439.7	100.0	493.1	606.0	112.9	22.9
BANANAS								
Volume ('000 tonnes)	3.0	3.4	0.4	14.7	29.2	30.5	1.3	4.5
Value (U.S. \$000)	930.0	1190.0	260.0	28.0	13051.0	14125.0	1074.0	8.2
Price (US \$/tonne)	310.1	346.4	36.3	11.7	446.9	462.8	16.0	3.6

1/REVISED

2/PROVISIONAL

External Sector Statistics Unit.

July 16, 2004

IMPORTS BY PAYMENT TERMS & ENDUSE (US\$MN)

	1/ JAN-DEC 2002	AS % OF TOTAL 1/	2/ JAN-DEC 2003	AS % OF TOTAL 2/	CHANGE (2-1)	CHANGE% (2-1)
PREPAYMENT	113.0	3.2	125.7	3.4	12.7	11.2
NO FUNDS	266.0	7.5	185.4	5.0	-80.7	-30.3
SIGHT DRAFT	82.0	2.3	72.0	2.0	-10.0	-12.2
LETTER OF CREDIT	27.4	0.8	19.4	0.5	-8.0	-29.2
OPEN ACCOUNT	3011.5	84.3	3192.4	86.8	180.8	6.0
CASH ON DELIVERY	21.3	0.6	25.4	0.7	4.1	19.3
BILLS OF COLLECTION	1.1	0.0	0.7	0.0	-0.4	-35.9
OTHER	48.0	1.3	57.9	1.6	9.8	20.5
INVALID PAYMENT TERMS CODES	0.0	0.0	0.0	0.0	0.0	0.0
GRAND TOTALS	3570.5	100.0	3678.9	100.0	108.4	3.0

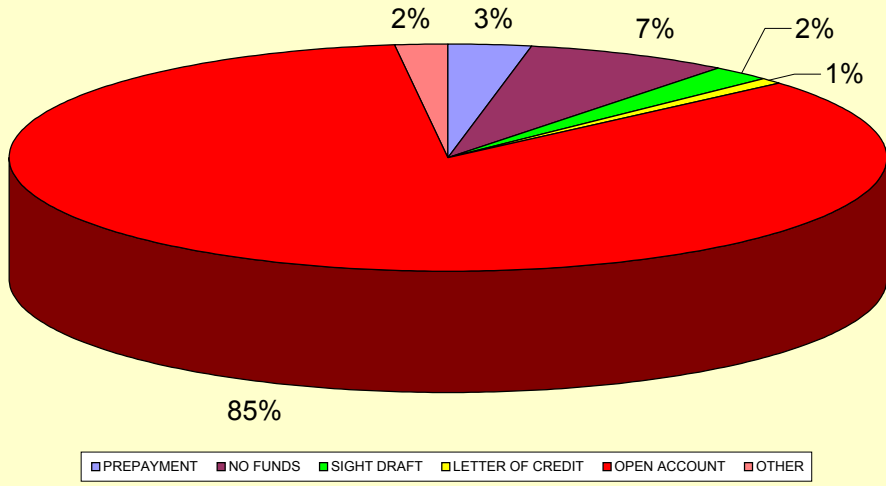
July 16, 2004

IMPORTS BY PAYMENT TERMS & ENDUSE (US\$MN)

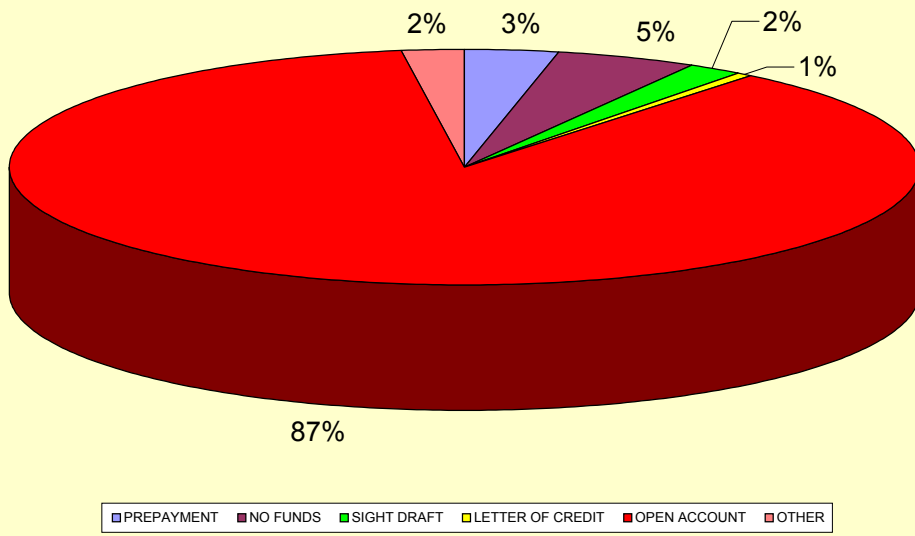
	1/ APR-DEC 2002/2003	AS % OF TOTAL 1/	2/ APR-DEC 2003/2004	AS % OF TOTAL 2/	CHANGE (2-1)	CHANGE% (2-1)
PREPAYMENT	88.0	3.2	96.5	3.6	8.5	9.7
NO FUNDS	198.7	7.2	132.5	4.9	-66.2	-33.3
SIGHT DRAFT	65.4	2.4	50.0	1.8	-15.4	-23.5
LETTER OF CREDIT	19.1	0.7	15.9	0.6	-3.2	0.0
OPEN ACCOUNT	2342.0	84.4	2349.6	86.7	7.7	0.3
CASH ON DELIVERY	18.0	0.7	18.7	0.7	0.7	3.6
BILLS OF COLLECTION	1.0	0.0	0.6	0.0	-0.4	-38.5
OTHER	38.1	1.4	45.2	1.7	7.2	18.9
INVALID PAYMENT TERMS CODES	0.0	0.0	0.0	0.0	0.0	0.0
GRAND TOTALS	2770.3	100.0	2709.1	100.0	-61.2	-2.2

July 16, 2004

Imports by Payment Terms
Jan - December 2002



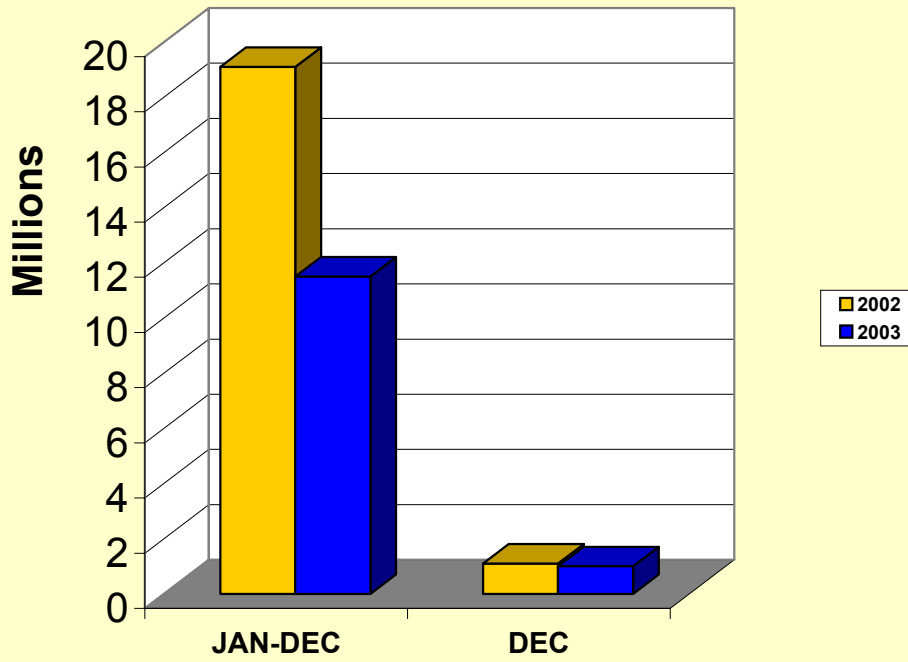
Imports by Payment Terms
Jan - December 2003



EXPORTS US\$Mn.							
	1998	1999	2000	2001	2002	2003	% Change
MAJOR TRADITIONAL	809.6	807.5	836.0	825.1	793.8	863.7	8.8
Bauxite	81.0	55.9	45.5	93.8	106.3	90.1	-15.2
Alumina	600.7	626.5	684.3	642.6	603.8	688.4	14.0
Sugar	94.6	95.3	83.3	70.5	66.2	66.3	0.2
Bananas	33.3	29.8	22.9	18.2	17.5	18.9	8.0
OTHER TRADITIONAL	55.7	65.5	73.8	72.2	74.7	67.5	-9.6
Citrus	3.9	4.4	4.9	4.2	2.2	3.3	50.0
Cocoa	3.6	2.7	2.3	3.0	2.2	3.5	59.1
Coffee	17.5	24.7	33.1	30.7	32.7	29.5	-9.8
Pimento	4.1	4.9	4.9	3.5	2.6	2.8	7.7
Rum	25.3	27.6	26.4	28.8	34.1	27.4	-19.6
Gypsum	1.3	1.2	2.2	2.0	0.9	1.0	11.1
NON -TRADITIONAL	451.0	372.7	391.2	325.8	248.8	264.8	6.4
CARICOM	43.6	42.0	49.0	50.6	48.7	50.9	4.5
0. Food	13.9	14.3	16.4	21.8	17.4	21.1	21.3
1. Beverages & Tobacco	3.9	3.6	3.8	3.8	3.8	3.8	0.0
2. Crude Materials	0.5	1.1	1.0	0.7	0.4	0.6	50.0
3. Mineral Fuels	0.8	0.2	0.1	0.7	3.1	3.5	12.9
4. Animal & Veg Oils & Fats	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Chemicals	10.9	11.7	12.6	12.1	12.4	11.1	-10.5
6. Manufactured Goods	4.6	4.2	5.7	5.0	4.4	3.9	-11.4
7. Mach. & Trans. Equipment	3.3	1.9	3.8	1.3	1.6	1.5	-6.3
8. Misc. Manufact. Goods	5.7	5.0	5.6	5.2	5.6	5.4	-3.6
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
THIRD COUNTRY	407.4	330.7	342.2	275.2	200.1	213.9	6.9
0. Food	66.1	67.5	59.9	73.0	65.5	74.2	13.3
1. Beverages & Tobacco	43.6	25.5	29.8	15.8	18.3	22.7	24.0
2. Crude Materials	6.8	3.5	4.4	3.6	4.7	5.5	17.0
3. Mineral Fuels	2.1	3.5	3.8	14.1	26.0	25.5	-1.9
4. Animal & Veg Oils & Fats	0.0	0.0	0.1	0.1	0.0	0.0	0.0
5. Chemicals	39.8	37.4	58.0	56.4	46.9	46.6	-0.6
6. Manufactured Goods	4.5	4.2	6.7	5.0	4.9	6.0	22.4
7. Mach. & Trans. Equipment	38.2	25.7	23.2	14.4	9.0	16.5	83.3
8. Misc. Manufact. Goods	206.3	163.4	156.3	92.8	24.8	16.9	-31.9
9. Misc. Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GEN. MERCHANDISE EXPORTS	1316.3	1245.7	1301.0	1223.1	1117.3	1196.0	-6.0
EXTERNAL SECTOR STATISTICS							
July 16, 2004							

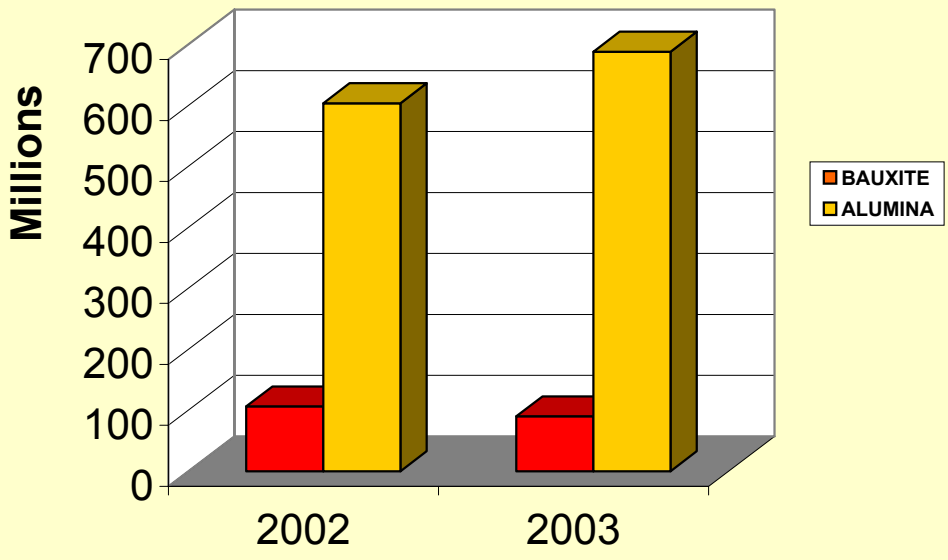
	GARMENTS EXPORTS US\$Mn.			
	2002	2003	CHANGE	%CHANGE
APRIL	1.1	1.0	-0.1	-9.1
MAY	1.3	1.0	-0.3	-23.1
JUNE	0.9	1.0	0.1	11.1
JAN-JUNE	12.7	5.9	-6.8	-53.5
JULY	1.0	1.3	0.3	30.0
AUGUST	1.3	0.7	-0.6	-46.2
SEPTEMBER	1.0	0.7	-0.3	-30.0
JAN-SEPTEMBER	16.0	8.6	-7.4	-46.3
OCTOBER	1.0	1.1	0.1	10.0
NOVEMBER	1.1	0.8	-0.3	-27.3
DECEMBER	1	1	0	0.0
JAN-DECEMBER	19.1	11.5	-7.6	-39.8
	2002/2003	2003/2004	CHANGE	%CHANGE
APRIL	1.1	1.0	-0.1	-9.1
MAY	1.3	1.0	-0.3	-23.1
JUNE	0.9	1.0	0.1	11.1
APRIL-JUNE	3.3	3.0	-0.3	-9.1
JULY	1.0	1.3	0.3	30.0
AUGUST	1.3	0.7	-0.6	-46.2
SEPTEMBER	1.0	0.7	-0.3	-30.0
APRIL-SEPTEMBER	6.6	5.7	-0.9	-13.6
OCTOBER	1.0	1.1	0.1	10.0
NOVEMBER	1.1	0.8	-0.3	-27.3
DECEMBER	1.1	1.0	-0.1	-9.1
APRIL-DECEMBER	9.8	8.6	-1.2	-12.2
SOURCE: STATISTICAL INSTITUTE OF JAMAICA EXTERNAL SECTOR STATISTICS				

GARMENTS EXPORT US\$Mn
JAN - DECEMBER



BAUXITE						
	2002 Volumes (Tonnes)	2003 Volumes (Tonnes)	% Change	2002 Values (\$ 000')	2003 Values (\$ 000')	% Change
APRIL	312276.0	379993.0	21.7	8150.0	8994.0	10.4
MAY	261528.0	339760.0	29.9	6826.0	8042.0	17.8
JUNE	302985.0	302965.0	0.0	7908.0	7171.0	-9.3
JAN - JUNE	1950265.0	1940253.0	-0.5	50902.0	45926.0	-9.8
JULY	340461.0	340707.0	0.1	8886.0	8065.0	-9.2
AUGUST	373926.0	335392.0	-10.3	9759.0	7938.0	-18.7
SEPTEMBER	262602.0	301793.0	14.9	6854.0	7144.0	4.2
JAN - SEPTEMBER	2927254.0	2918145.0	-0.3	76401.0	69073.0	-9.6
OCTOBER	340077.0	338156.0	-0.6	8876.0	8004.0	-9.8
NOVEMBER	374515.0	248511.0	-33.6	9775.0	5882.0	-39.8
DECEMBER	432265.0	301000.0	-30.4	11282.0	7125.0	-36.8
JAN - DECEMBER	3641846.0	3805812.0	4.5	106334.0	90084.0	-15.3
ALUMINA						
	2002 Volumes (Tonnes)	2003 Volumes (Tonnes)	% Change	2002 Values (\$ 000')	2003 Values (\$ 000')	% Change
JANUARY	335313.0	312760.0	-6.7	55826.0	54564.0	-2.3
FEBRUARY	235198.0	278170.0	18.3	39158.0	48529.0	23.9
MARCH	335301.0	340872.0	1.7	55824.0	59469.0	6.5
JAN - MARCH	905812.0	931802.0	2.9	150808.0	162562.0	7.8
APRIL	300873.0	313116.0	4.1	51163.0	55306.0	8.1
MAY	209245.0	287535.0	37.4	35582.0	50787.0	42.7
JUNE	306649.0	339249.0	10.6	52146.0	59921.0	14.9
JAN - JUNE	1722579.0	1871702.0	8.7	289699.0	328576.0	13.4
JULY	374962.0	305912.0	-18.4	62067.0	54391.0	-12.4
AUGUST	314073.0	349691.0	11.3	51989.0	62175.0	19.6
SEPTEMBER	199583.0	374702.0	87.7	33037.0	66623.0	101.7
JAN - SEPTEMBER	2611197.0	2902007.0	11.1	436792.0	511765.0	17.2
OCTOBER	403714.0	280511.0	-30.5	66867.0	53124.0	-20.6
NOVEMBER	295491.0	328682.0	11.2	48942.0	62246.0	27.2
DECEMBER	308959.0	323699.0	4.8	51173.0	61302.0	19.8
JAN-DECEMBER	3570126.0	3645351.0	2.1	629540.0	615528.0	-2.2

**BAUXITE/ALUMINA US\$Mn
JAN - DECEMBER**



'EXPORTS OF SELECTED NON-TRADITIONAL DOMESTIC COMMODITIES US\$ 000

	2002	2003	%	2002	2003	%	2002/03	2003/04	%
	JAN-DEC	JAN-DEC		DEC	DEC		APR-DEC	APR-DEC	
COMMODITIES									

FOOD									

ACKEE	7182.0	8756.0	21.9	347.0	554.0	59.7	4803.0	6788.0	41.3
FISH	5677.0	7854.0	38.3	955.0	490.0	-48.7	4381.0	5565.0	27.0
BREADFRUIT	763.0	950.0	24.5	116.0	70.0	-39.7	583.0	761.0	30.5
CUCUMBERS	10.0	11.0	10.0	1.0	1.0	0.0	6.0	8.0	33.3
PUMPKINS	556.0	655.0	17.8	8.0	40.0	400.0	213.0	401.0	88.3
OTHER VEGETABLES	301.0	218.0	-27.6	8.0	12.0	50.0	246.0	213.0	-13.4
DASHEEN	952.0	1164.0	22.3	53.0	127.0	139.6	652.0	956.0	46.6
CASSAVA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEET POTATOES	1533.0	1816.0	18.5	102.0	129.0	26.5	1094.0	1408.0	28.7
YAMS	13157.0	14168.0	7.7	601.0	1024.0	70.4	9935.0	10490.0	5.6
AVOCADOES	217.0	304.0	40.1	6.0	4.0	-33.3	217.0	304.0	40.1
MANGOES	561.0	879.0	56.7	0.0	2.0	0.0	532.0	856.0	60.9
OTHER ROOTS	394.0	373.0	-5.3	25.0	20.0	-20.0	286.0	294.0	2.8
PAPAYAS	4234.0	2679.0	-36.7	142.0	207.0	45.8	3268.0	2054.0	-37.1
MELON	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	31303.0	37148.0	18.7	2222.0	2473.0	11.3	26216.0	30098.0	14.8
CRUDE MATERIALS									

Cut Flowers	97.0	65.0	-33.0	6.0	7.0	16.7	62.0	47.0	-24.2
Live Plts.&Foliage	249.0	278.0	11.6	110.0	176.0	60.0	249.0	278.0	11.6
Total	346.0	343.0	-0.9	116.0	183.0	57.8	311.0	325.0	4.5

EXTERNAL SECTOR STATISTICS

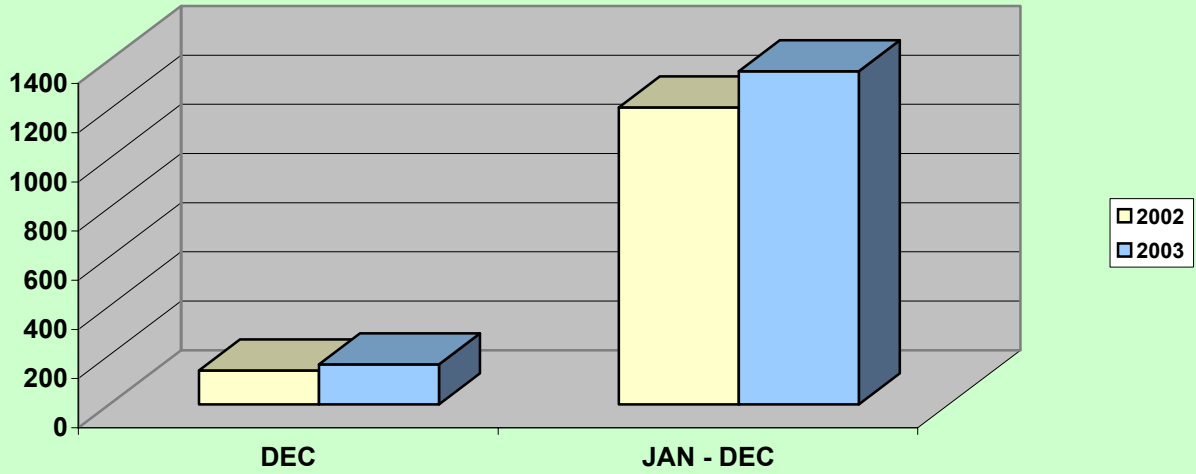
July 16, 2004

TOURISM STATISTICS

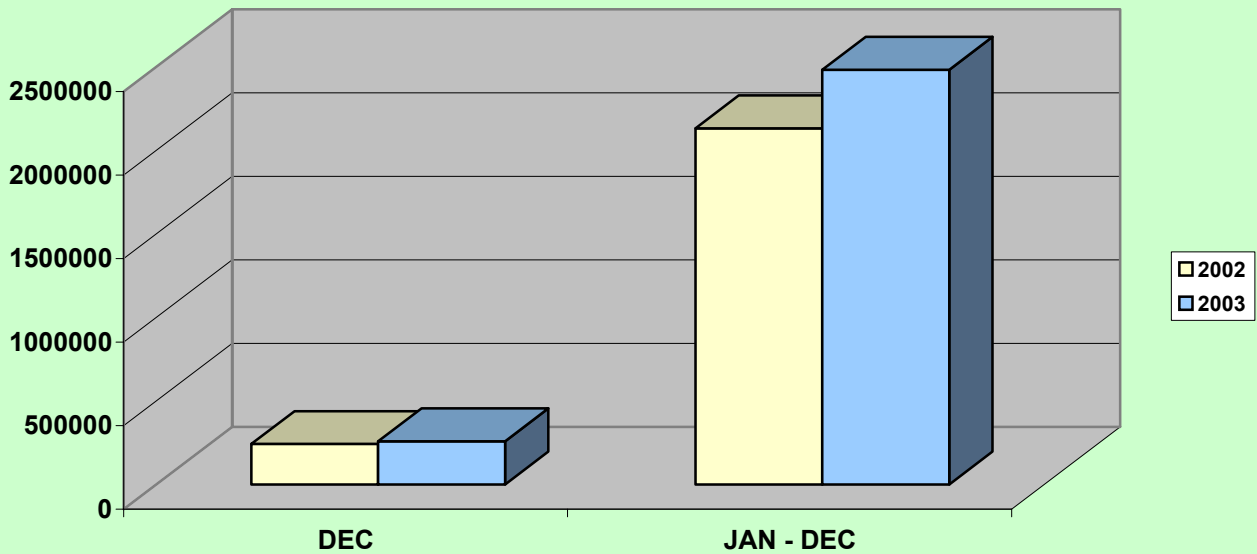
	2002 DEC	2003 DEC	% CHNG	2002 J-DEC	2003 J-DEC	% CHNG
TOTAL STOP-OVERS	123820	138490	11.8	1266366	1350284	6.6
FOREIGN NAT. STOP-OVERS	110235	122979	11.6	1179083	1262108	7.0
Long Stay	104809	117068	11.7	1110325	1186780	6.9
Short Stay	5426	5911	8.9	68758	75328	9.6
NON-RES. JAMAICANS	13585	15511	14.2	87283	88176	1.0
CRUISE PASSENGERS	118050	119617	1.3	865419	1132596	30.9
TOTAL TOURISTS	241870	258107	6.7	2131785	2482880	16.5
ARMED FORCES	0	378	-	807	815	1.0
TOTAL VISITORS	241870	258485	6.9	2132592	2483695	16.5
AVG.LENGTH.OF STAY	12.6	12.9	2.4	10.2	10.2	0.0
ESTM.EXPD.(US\$mn)	138.5	163.0	17.7	1208.7	1355.1	12.1
Avg. Est.Exp/per person/per day (US\$)						
Stop-Overs	88.3	92.2	4.4			
A.forces/Cruise	85.0	80.1	-5.8			

*External Sector Statistics Unit
Economic Information & Publications Dept.*

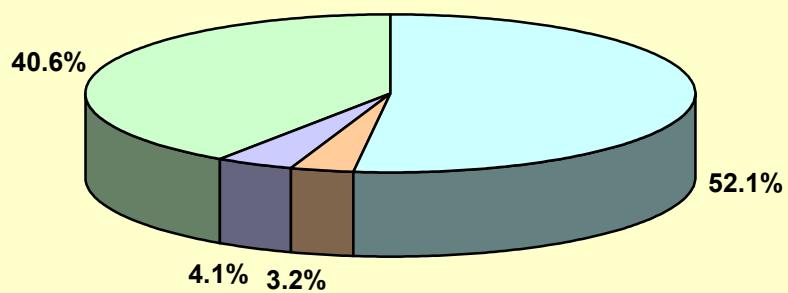
**Estimated Tourist Expenditure
(US\$mn)**



Jamaica: Total Visitors

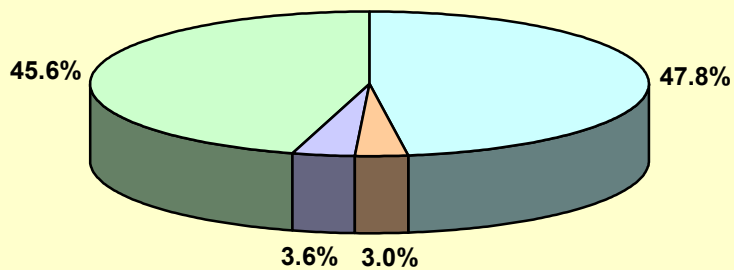


Composition of Visitors January - December 2002



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

Composition of Visitors January - December 2003



For. Nat. Long Stay For. Nat. Short Stay Non-Res. Jamaicans Cruise Passengers

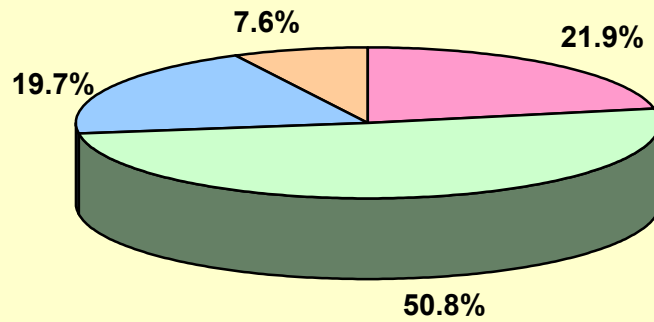
TOURISM STATISTICS

	2002/2003	2003/2004		%
	APR-DEC	APR-DEC	CHNG	CHNG
TOTAL STOP-OVERS	946059	1008035	61976	6.6
FOREIGN NAT. STOP-OVERS	875015	935650	60635	6.9
Long Stay	822067	879781	57714	7.0
Short Stay	52948	55869	2921	5.5
NON-RES. JAMAICANS	71044	72385	1341	1.9
CRUISE PASSENGERS	617674	768553	150879	24.4
TOTAL TOURISTS	1563733	1776588	212855	13.6
ARMED FORCES	807	745	-62	-7.7
TOTAL VISITORS	1564540	1777333	212793	13.6
AVG.LENGTH.OF STAY	10.5	10.5		
ESTM.EXPD.(US\$mn)	909.9	1017.3	107.4	11.8

SOURCES OF PRIVATE TRANSFERS (US\$m)								
	2002	2003			2002	2003		
	DEC	DEC	CHNG	%CHNG	JAN - DEC	JAN - DEC	CHNG	%CHNG
TOTAL INFLOWS	107.4	146.6	39.2	36.5	1115.4	1363.1	247.7	22.2
COMMERCIAL BANKS	14.6	35.5	20.9	143.2	253.3	313.6	60.3	23.8
REMITTANCE COMPS.	61.2	71.3	10.1	16.5	560.1	677.0	116.9	20.9
POST OFFICE	0.1	0.1	0.0	-	0.6	1.2	0.6	100.0
BUILDING SOCIETIES	23.7	31.9	8.2	34.6	217.0	277.7	60.7	28.0
OTHER	7.8	7.8	0.0	0.0	84.4	93.6	9.2	10.9

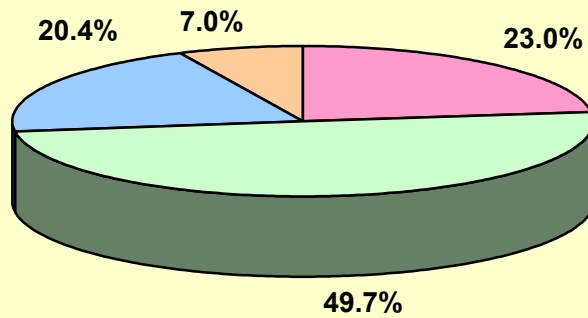
SOURCES OF PRIVATE TRANSFERS (US\$m)				
	2002/2003	2003/2004		
	APR - DEC	APR - DEC	CHNG	%CHNG
TOTAL INFLOWS	942.3	1043.4	101.1	10.7
COMMERCIAL BANKS	213.5	234.1	20.6	9.6
REMITTANCE COMPS.	468.7	522.9	54.2	11.6
POST OFFICE	0.5	0.9	0.4	80.0
BUILDING SOCIETIES	190.2	215.3	25.1	13.2
OTHER	69.4	70.2	0.8	1.2

Sources of Private Transfers (US\$m)
January - December 2002



Commercial Banks Remittance Companies Building Societies Other

Sources of Private Transfers (US\$m)
January - December 2003



Commercial Banks Remittance Companies Building Societies Other

Balance of Payments of Jamaica

	Jan - Dec 2002	US\$Mn Jan - Dec 2003	Change
1. Current Account	-1118.7	-934.3	184.4
A. Goods Balance	-1870.5	-1925.0	-54.5
Exports	1309.1	1367.6	58.5
Imports	3179.6	3292.6	113.0
B. Services Balance	270.4	471.0	200.6
Transportation	-245.6	-200.7	44.9
Travel	950.3	1102.7	152.4
Other Services	-434.3	-431.0	3.3
C. Income	-605.5	-616.5	-11.0
Compensation of employees	82.1	75.5	-6.6
Investment Income	-687.6	-692.0	-4.4
D. Current Transfers	1086.9	1136.2	49.3
Official	107.6	84.7	-22.9
Private	979.3	1051.5	72.2
2. Capital & Financial Account	1118.7	934.3	-184.4
A. Capital Account	-16.9	-17.1	-0.2
Capital Transfers	-16.9	-17.1	-0.2
Official	0.2	0.1	-0.1
Private	-17.1	-17.2	-0.1
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	1135.6	951.4	-184.2
Other Official Investment	77.1	-363.8	-440.9
Other Private Investment (incl.errors & omissions)	814.8	883.1	68.3
Reserves	243.7	432.1	
Govt. Reserves			

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept

July 20, 2004

Balance of Payments of Jamaica

	US\$Mn.		
	Jan - Dec 2002	Jan - Dec 2003	Change
Services (Net)	270.4	471.0	200.6
Inflows	1918.9	2128.7	209.8
Outflows	1648.5	1657.7	9.2
Transportation	-245.6	-200.7	44.9
Inflows	368.7	429.1	60.4
Outflows	614.3	629.8	15.5
Travel	950.3	1102.7	152.4
Inflows	1208.7	1355.1	146.4
Outflows	258.4	252.4	-6.0
Other Services	-434.3	-431.0	3.3
Inflows	341.5	344.5	3.0
Outflows	775.8	775.5	-0.3
Income (Net)	-605.5	-616.5	-11.0
Compensation of Employees	82.1	75.5	-6.6
Inflows	111.0	108.9	-2.1
Outflows	28.9	33.4	4.5
Investment Income	-687.6	-692.0	-4.4
Inflows	109.8	91.5	-18.3
Outflows	797.4	783.5	-13.9
- Bank of Jamaica	2.7	1.1	-1.6
- Government Direct	286.3	308.5	22.2
- Government Guaranteed	2.2	2.1	-0.1
- Private	31.6	32.4	0.8
- Direct investment	434.3	397.4	-36.9
- Other	40.3	42.0	1.7
Current Transfers (Net)	1086.9	1136.2	49.3
Inflows	1337.9	1455.0	117.1
Outflows	251.0	318.8	67.8
Official	107.6	84.7	-22.9
Inflows	115.1	91.9	-23.2
Outflows	7.5	7.2	-0.3
Private	979.3	1051.5	72.2
Inflows	1222.8	1363.1	140.3
Outflows	243.5	311.6	68.1

Balance of Payments of Jamaica			
	US\$Mn.		
	Jan - Dec 2002	Jan - Dec 2003	Change
Capital & Financial Account (Net)	1118.7	934.3	-184.4
Capital Account (Net)	-16.9	-17.1	-0.2
1. Capital Transfers	-16.9	-17.1	-0.2
Official	0.2	0.1	-0.1
Inflows	0.2	0.1	-0.1
Outflows	0.0	0.0	0.0
Private	-17.1	-17.2	-0.1
Inflows	18.7	18.8	0.1
Outflows	35.8	36.0	0.2
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	1135.6	951.4	-184.2
Other Official Investments	77.1	-363.8	-440.9
Inflows	559.1	113.4	-445.8
Outflows	482.0	477.1	-4.9
Other Private Investments(incl. errors & omissions)	814.8	883.1	68.3
Inflows	2545.3	2827.4	282.1
Outflows	1730.5	1944.3	213.8
Reserves	243.7	432.1	
Govt. Reserves			

Balance of Payments of Jamaica			
US\$Mn.			
	Apr - Dec 2002/2003	Apr - Dec1/ 2003/2004	Change
1. Current Account	-950.1	-640.1	310.0
A. Goods Balance	-1493.2	-1397.0	96.2
Exports	979.4	1037.9	58.5
Imports	2472.6	2434.9	-37.7
B. Services Balance	176.5	342.7	166.2
Transportation	-196.8	-154.6	42.2
Travel	702.3	819.3	117.0
Other Services	-329.0	-322.0	7.0
C. Income	-459.2	-451.4	7.8
Compensation of employees	79.1	70.6	-8.5
Investment Income	-538.3	-522.0	16.3
D. Current Transfers	825.8	865.6	39.8
Official	82.4	63.0	-19.4
Private	743.4	802.6	59.2
2. Capital & Financial Account	950.1	640.1	-310.0
A. Capital Account	-11.3	-12.1	-0.8
Capital Transfers	-11.3	-12.1	-0.8
Official	0.1	0.0	-0.1
Private	-11.4	-12.1	-0.7
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
B. Financial Account	961.4	652.2	-309.2
Other Official Investment	25.0	-112.3	-137.3
Other Private Investment(incl. Errors & omissions)	591.8	589.7	-2.1
Reserves	344.6	174.8	
Govt. Reserves			

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr - Dec 2002/2003	Apr - Dec1/ 2003/2004	Change
Services (Net)	176.5	342.7	166.2
Inflows	1439.4	1583.9	144.5
Outflows	1262.9	1241.2	-21.7
Transportation	-196.8	-154.6	42.2
Inflows	270.5	307.1	36.6
Outflows	467.3	461.7	-5.6
Travel	702.3	819.3	117.0
Inflows	909.9	1017.3	107.4
Outflows	207.6	198.0	-9.6
Other Services	-329.0	-322.0	7.0
Inflows	259.0	259.5	0.5
Outflows	588.0	581.5	-6.5
Income (Net)	-459.2	-451.4	7.8
Compensation of Employees	79.1	70.6	-8.5
Inflows	100.9	96.1	-4.8
Outflows	21.8	25.5	3.7
Investment Income	-538.3	-522.0	16.3
Inflows	83.4	66.8	-16.6
Outflows	621.7	588.8	-32.9
- Bank of Jamaica	1.9	0.7	-1.2
- Government Direct	237.1	235.7	-1.4
- Government Guaranteed	1.8	1.8	0.0
- Private	23.8	24.3	0.5
- Direct Investment	326.7	294.8	-31.9
- Other	30.4	31.5	1.1
Current Transfers (Net)	825.8	865.6	39.8
Inflows	1030.4	1111.8	81.4
Outflows	204.6	246.2	41.6
Official	82.4	63.0	-19.4
Inflows	88.1	68.4	-19.7
Outflows	5.7	5.4	-0.3
Private	743.4	802.6	59.2
Inflows	942.3	1043.4	101.1
Outflows	198.9	240.8	41.9

	Balance of Payments of Jamaica		
	US\$Mn.		
	Apr - Dec 2002/2003	Apr - Dec1/ 2003/2004	Change
Capital & Financial Account (Net)	950.1	640.1	-310.0
Capital Account (Net)	-11.3	-12.1	-0.8
1. Capital Transfers	-11.3	-12.1	-0.8
Official	0.0	0.0	0.0
Inflows	0.1	0.0	-0.1
Outflows	0.0	0.0	0.0
Private	-11.4	-12.1	-0.7
Inflows	15.6	14.9	-0.7
Outflows	27.0	27.0	0.0
2. Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0
Inflows	0.0	0.0	0.0
Outflows	0.0	0.0	0.0
Financial Account (Net)	961.4	652.2	-309.2
Other Official Investments	25.0	-112.3	-137.3
Inflows	469.2	100.9	-368.4
Outflows	444.2	213.1	-231.1
Other Private Investments (incl.errors & omissions)	591.8	589.7	-2.1
Inflows	1874.8	1907.6	32.8
Outflows	1283.0	1317.9	34.9
Reserves	344.6	174.8	
Govt. Reserves			

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Sep	Sep 1/	Change	Apr-Sep	Apr-Sep1/	Change	Oct	Oct 1/	Change	Nov	Nov 1/	Change	Dec	Dec 1/	Change	Apr-Dec	Apr-Dec1/	Change
	2002/2003	2003/2004		2002/2003	2003/2004		2002/2003	2003/2004		2002/2003	2003/2004		2002/2003	2003/2004		2002/2003	2003/2004	
1. Current Account	-158.9	-67.5	91.4	-606.1	-402.3	203.8	-123.0	-115.4	7.6	-129.3	-80.6	48.7	-91.7	-41.8	49.9	-950.1	-640.1	310.0
A. Goods Balance	-211.5	-140.1	71.4	-985.7	-898.7	87.0	-161.4	-196.5	-35.1	-167.6	-139.9	27.7	-178.5	-161.9	16.6	-1493.2	-1397.0	96.2
Exports	87.9	120.1	32.2	658.9	702.8	43.9	121.9	108.9	-13.0	105.9	119.3	13.4	92.7	106.9	14.2	979.4	1037.9	58.5
Imports	299.4	260.2	-39.2	1644.6	1601.5	-43.1	283.3	305.4	22.1	273.5	259.2	-14.3	271.2	268.8	-2.4	2472.6	2434.9	-37.7
B. Services Balance	-9.6	4.4	14.0	114.9	223.9	109.0	-13.4	13.2	26.6	11.2	27.6	16.4	63.8	78.0	14.2	176.5	342.7	166.2
Transportation	-26.6	-22.0	4.6	-133.0	-106.5	26.5	-25.8	-19.6	6.2	-22.4	-16.0	6.4	-15.6	-12.5	3.1	-196.8	-154.6	42.2
Travel	48.8	55.3	6.5	464.4	544.7	80.3	44.0	62.2	18.2	70.6	77.4	6.8	123.3	135.0	11.7	702.3	819.3	117.0
Other Services	-31.8	-28.9	2.9	-216.5	-214.3	2.2	-31.6	-29.4	2.2	-37.0	-33.8	3.2	-43.9	-44.5	-0.6	-329.0	-322.0	7.0
C. Income	-23.6	-29.7	-6.1	-295.7	-273.0	22.7	-34.3	-34.7	-0.4	-61.7	-67.0	-5.3	-67.5	-76.7	-9.2	-459.2	-451.4	7.8
Compensation of employees	7.7	10.1	2.4	46.3	35.9	-10.4	14.0	14.9	0.9	12.8	8.7	-4.1	6.0	11.1	5.1	79.1	70.6	-8.5
Investment Income	-31.3	-39.8	-8.5	-342.0	-308.9	33.1	-48.3	-49.6	-1.3	-74.5	-75.7	-1.2	-73.5	-87.8	-14.3	-538.3	-522.0	16.3
D. Current Transfers	85.8	97.9	12.1	560.4	545.5	-14.9	86.1	102.6	16.5	88.8	98.7	9.9	90.5	118.8	28.3	825.8	865.6	39.8
General Government	8.9	6.8	-2.1	58.5	42.5	-16.0	7.5	6.3	-1.2	7.7	6.8	-0.9	8.7	7.4	-1.3	82.4	63.0	-19.4
Other Sector	76.9	91.1	14.2	501.9	503.0	1.1	78.6	96.3	17.7	81.1	91.9	10.8	81.8	111.4	29.6	743.4	802.6	59.2
2. Capital & Financial Account	158.9	67.5	-91.4	606.1	402.3	-203.8	123.0	115.4	-7.6	129.3	80.6	-48.7	91.7	41.8	-49.9	950.1	640.1	-310.0
A. Capital Account	-1.4	-1.4	0.0	-8.3	-9.1	-0.8	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-11.3	-12.1	-0.8
Capital Transfers	-1.4	-1.4	0.0	-8.3	-9.1	-0.8	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-11.3	-12.1	-0.8
General Government	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1
Other Sector	-1.4	-1.4	0.0	-8.4	-9.1	-0.7	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-11.4	-12.1	-0.7
Acq/dis. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	160.3	68.9	-91.4	614.4	411.4	-203.0	123.5	116.9	-6.6	130.8	81.4	-49.4	92.7	42.5	-50.2	961.4	652.2	-309.2
Other Official Investment	-15.4	-5.6	9.8	-31.9	-87.6	-55.7	-9.3	28.5	37.8	63.9	-29.6	-93.5	2.3	-23.6	-25.9	25.0	-112.3	-137.3
Other Private Investment (incl.errors & omissions)	177.4	177.0	-0.4	392.0	341.9	-50.1	100.7	36.9	-63.8	26.1	83.1	57.0	73.0	127.8	54.8	591.8	589.7	-2.1
Reserves	-1.7	-102.5		254.3	157.1		32.1	51.5		40.8	27.9		17.4	-61.7		344.6	174.8	

*1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept
July 20, 2004*

BALANCE OF PAYMENTS OF JAMAICA

US\$MN

	Sep 2002	Sep 1/ 2003	Change	Jan-Sep 2002	Jan-Sep 1/ 2003	Change	Oct 2002	Oct 1/ 2003	Change	Nov 2002	Nov 1/ 2003	Change	Dec 2002	Dec 1/ 2003	Change	Jan-Dec 2002	Jan-Dec 1/ 2003	Change
1. Current Account	-158.9	-67.5	91.4	-774.7	-696.5	78.2	-123.0	-115.4	7.6	-129.3	-80.6	48.7	-91.7	-41.8	49.9	-1118.7	-934.3	184.4
A. Goods Balance	-211.5	-140.1	71.4	-1363.0	-1426.7	-63.7	-161.4	-196.5	-35.1	-167.6	-139.9	27.7	-178.5	-161.9	16.6	-1870.5	-1925.0	-54.5
Exports	87.9	120.1	32.2	988.6	1032.5	43.9	121.9	108.9	-13.0	105.9	119.3	13.4	92.7	106.9	14.2	1309.1	1367.6	58.5
Imports	299.4	260.2	-39.2	2351.6	2459.2	107.6	283.3	305.4	22.1	273.5	259.2	-14.3	271.2	268.8	-2.4	3179.6	3292.6	113.0
B. Services Balance	-9.6	4.4	14.0	208.8	352.2	143.4	-13.4	13.2	26.6	11.2	27.6	16.4	63.8	78.0	14.2	270.4	471.0	200.6
Transportation	-26.6	-22.0	4.6	-181.8	-152.6	29.2	-25.8	-19.6	6.2	-22.4	-16.0	6.4	-15.6	-12.5	3.1	-245.6	-200.7	44.9
Travel	48.8	55.3	6.5	712.4	828.1	115.7	44.0	62.2	18.2	70.6	77.4	6.8	123.3	135.0	11.7	950.3	1102.7	152.4
Other Services	-31.8	-28.9	2.9	-321.8	-323.3	-1.5	-31.6	-29.4	2.2	-37.0	-33.8	3.2	-43.9	-44.5	-0.6	-434.3	-431.0	3.3
C. Income	-23.6	-29.7	-6.1	-442.0	-438.1	3.9	-34.3	-34.7	-0.4	-61.7	-67.0	-5.3	-67.5	-76.7	-9.2	-605.5	-616.5	-11.0
Compensation of employees	7.7	10.1	2.4	49.3	40.8	-8.5	14.0	14.9	0.9	12.8	8.7	-4.1	6.0	11.1	5.1	82.1	75.5	-6.6
Investment Income	-31.3	-39.8	-8.5	-491.3	-478.9	12.4	-48.3	-49.6	-1.3	-74.5	-75.7	-1.2	-73.5	-87.8	-14.3	-687.6	-692.0	-4.4
D. Current Transfers	85.8	97.9	12.1	821.5	816.1	-5.4	86.1	102.6	16.5	88.8	98.7	9.9	90.5	118.8	28.3	1086.9	1136.2	49.3
General Government	8.9	6.8	-2.1	83.7	64.2	-19.5	7.5	6.3	-1.2	7.7	6.8	-0.9	8.7	7.4	-1.3	107.6	84.7	-22.9
Other Sector	76.9	91.1	14.2	737.8	751.9	14.1	78.6	96.3	17.7	81.1	91.9	10.8	81.8	111.4	29.6	979.3	1051.5	72.2
2. Capital & Financial Account	158.9	67.5	-91.4	774.7	696.5	-78.2	123.0	115.4	-7.6	129.3	80.6	-48.7	91.7	41.8	-49.9	1118.7	934.3	-184.4
A. Capital Account	-1.4	-1.4	0.0	-13.9	-14.1	-0.2	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-16.9	-17.1	-0.2
Capital Transfers	-1.4	-1.4	0.0	-13.9	-14.1	-0.2	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-16.9	-17.1	-0.2
General Government	0.0	0.0	0.0	0.2	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1	-0.1
Other Sector	-1.4	-1.4	0.0	-14.1	-14.2	-0.1	-0.5	-1.5	-1.0	-1.5	-0.8	0.7	-1.0	-0.7	0.3	-17.1	-17.2	-0.1
Acq/disp. of non-produced non-fin. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	160.3	68.9	-91.4	788.6	710.6	-78.0	123.5	116.9	-6.6	130.8	81.4	-49.4	92.7	42.5	-50.2	1135.6	951.4	-184.2
Other Official Investment	-15.4	-5.6	9.8	20.2	-339.1	-359.3	-9.3	28.5	37.8	63.9	-29.6	-93.5	2.3	-23.6	-25.9	77.1	-363.8	-440.9
Other Private Investment (incl.errors & omissions)	177.4	177.0	-0.4	615.0	635.3	20.3	100.7	36.9	-63.8	26.1	83.1	57.0	73.0	127.8	54.8	814.8	883.1	68.3
Reserves	-1.7	-102.5		153.4	414.4		32.1	51.5		40.8	27.9		17.4	-61.7		243.7	432.1	

*1/Provisional
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Economic Information & Publications Dept
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