



THE BALANCE OF PAYMENTS

Preliminary MONTHLY REPORT August 2011

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**



THE BALANCE OF PAYMENTS

Preliminary
MONTHLY REPORT
August 2011

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION
BANK OF JAMAICA
P.O. BOX 621
Kingston, Jamaica

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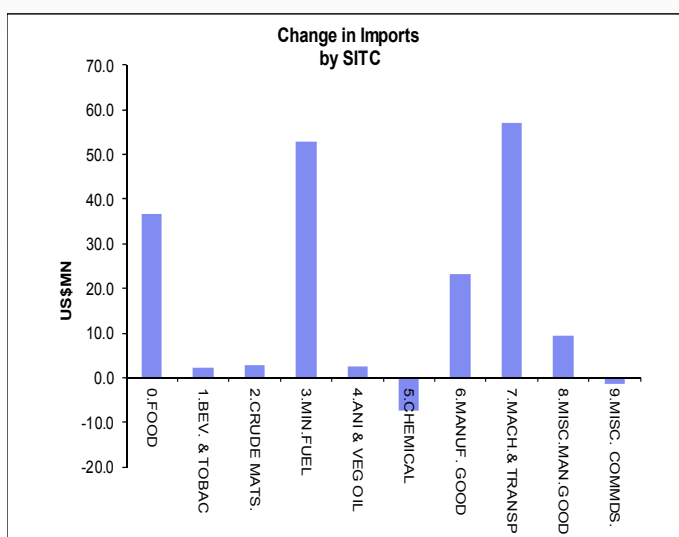
Overview

Table 1
Balance of Payments
August 2011

| BALANCE OF PAYMENTS OF JAMAICA (US\$MN) | | | |
|---|---------------|---------------|---------------|
| | Aug 2010 | Aug 2011 | Change |
| 1. Current Account | -99.8 | -222.9 | -123.1 |
| A. Goods | -272.8 | -395.1 | -122.2 |
| Exports | 120.7 | 154.0 | 33.4 |
| Imports | 393.5 | 549.1 | 155.6 |
| B. Services | 48.2 | 26.9 | -21.4 |
| C. Income | -38.6 | -29.5 | 9.1 |
| D. Current Transfers | 163.3 | 174.8 | 11.5 |
| 2. Capital & Financial Account | 99.8 | 222.9 | 123.1 |
| A. Capital Account | -2.1 | -0.2 | 1.9 |
| B. Financial Account | 101.9 | 223.1 | 121.2 |
| Official Investment | 157.2 | 135.5 | -21.6 |
| Private Investment | 169.0 | 57.5 | -111.6 |
| Reserves | -224.3 | 30.1 | |

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
August 2011



Source: STATIN

August 2011

For August 2011, there was a current account deficit of **US\$222.9 million**, which represented a deterioration of **US\$123.1 million** relative to August 2010. The deterioration in the current account resulted from deteriorations in both the Goods and Services sub-accounts (Table 1).

During the month, the Goods balance recorded a deficit of **US\$395.1 million**, a deterioration of **US\$122.2 million**. This resulted from a **US\$155.6 million** increase in imports, which was marginally offset by a **US\$33.4 million** increase in exports. The increase in imports was significantly influenced by a **US\$57.1 million** increase in machine & transportation and a **US\$52.7 million** increase in mineral fuel (Graph 1), while the increase in exports was due primarily to an increase of **US\$12.7 million** in alumina exports.

In relation to the services balance, there was a decline of **US\$21.4 million** in its surplus position. The income sub-account balance improved by **US\$9.1 million** during the month. This resulted primarily from a decrease in official interest payments on external debt by the GOJ. Over the review period, current transfers increased by **US\$11.5 million** to **US\$174.8 million**. This resulted primarily from an increase of **US\$15.0 million** in net private transfers.

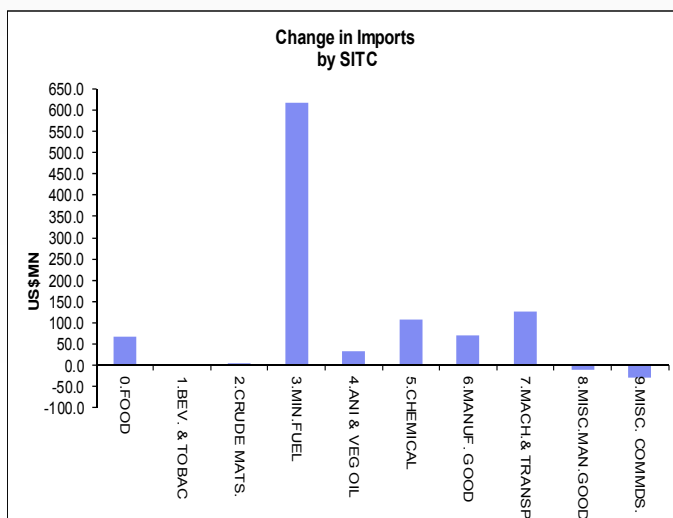
Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$30.1 million**.

Table 2
Balance of Payments
January to August 2011

| BALANCE OF PAYMENTS OF JAMAICA (US\$MN) | | | |
|---|-----------------|-----------------|---------------|
| | Jan-Aug 2010 | Jan-Aug 2011 | Change |
| 1. Current Account | -429.4 | -1077.0 | -647.6 |
| A. Goods | -2054.5 | -2595.5 | -540.9 |
| Exports | 912.1 | 1273.8 | 361.7 |
| Imports | 2966.6 | 3869.3 | 902.6 |
| B. Services | 663.2 | 607.5 | -55.8 |
| C. Income | -345.3 | -458.2 | -112.9 |
| D. Current Transfers | 1307.2 | 1369.1 | 62.0 |
| 2. Capital & Financial Account | 429.4 | 1077.0 | 647.6 |
| A. Capital Account | -14.0 | -1.0 | 13.0 |
| B. Financial Account | 443.4 | 1078.0 | 634.6 |
| Official Investment | 677.8 | 243.8 | -434.0 |
| Private Investment | -6.9 | 789.2 | 796.0 |
| Reserves | -227.5 | 45.0 | |

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
January to August 2011



Source: STATIN

January to August 2011

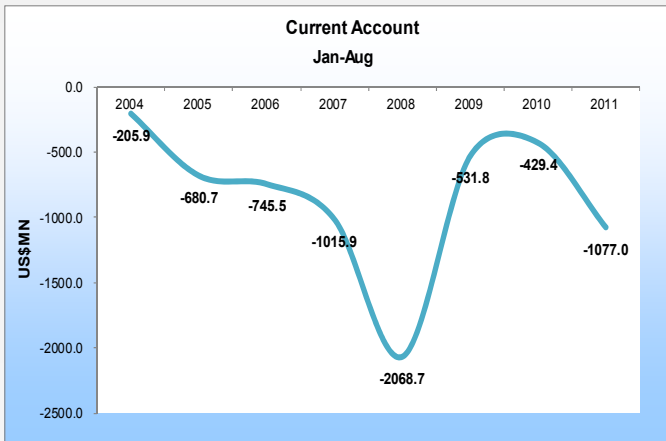
For the first eight months of 2011, there was a current account deficit of **US\$1,077.0 million**, which represented a deterioration of **US\$647.6 million** relative to the corresponding period in 2010. The deterioration in the current account resulted from all sub-accounts except the Current Transfers sub-account (Table 2).

During the period, the goods balance recorded a deficit of **US\$2,595.50 million**, a deterioration of **US\$540.9 million** when compared to the corresponding period in 2010. This resulted primarily from an increase in imports of **US\$902.6 million**, which was significantly influenced by an increase in mineral fuel imports of **US\$615.6 million** (Graph 2). The deterioration in the Goods sub-account was partially offset by a **US\$361.70 million** increase in exports, stemming mainly from an increase in alumina exports of **US\$157.5 million**.

In relation to the services balance, there was a decline of **US\$55.8 million** in its surplus position. This resulted from an increase in estimated freight cost associated with imports. The income sub-account deteriorated by **US\$112.9 million** during the review period. This reduction primarily emanated from an increase of **US\$85.6 million** in profits remitted by foreign direct investment companies.

During the review period, current transfers increased by **US\$62.0 million** to **US\$1,369.1 million**. The improvement resulted primarily from an increase in net private transfers of **US\$78.7 million**.

Graph 3
Current Account
January to August 2004-2011

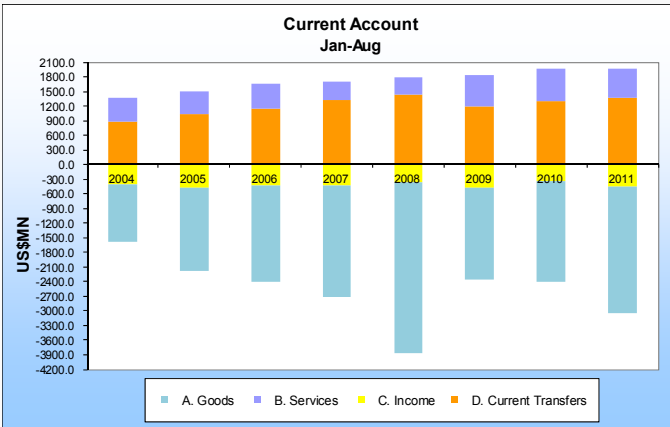


Source: Bank of Jamaica

Flows from official and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$45.0 million** during the period.

For January to August 2011, the current account deficit of **US\$1,077.0 million** represented a deterioration relative to the corresponding period in 2010 (Graph 3). This resulted from deteriorations in all sub-accounts except the Current Transfers sub-account (Graph 4).

Graph 4
Current Account Components
January to August 2004-2011



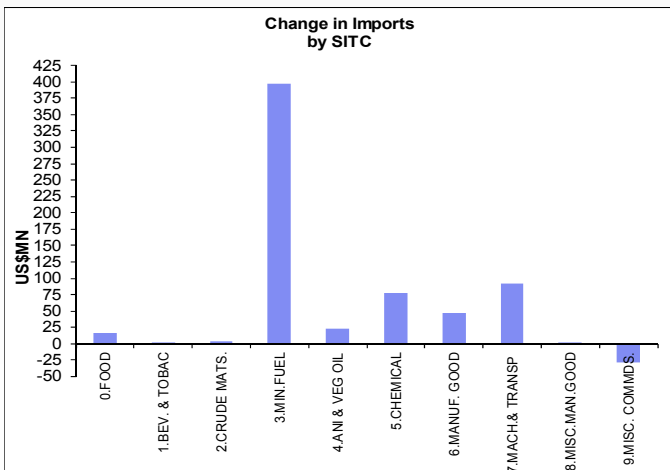
Source: Bank of Jamaica

Table 3
Balance of Payments
April to August 2011/2012

| BALANCE OF PAYMENTS OF JAMAICA (US\$MN) | | | |
|---|--------------------|--------------------|---------------|
| | Apr-Aug 2010/11 | Apr-Aug 2011/12 | Change |
| 1. Current Account | -397.0 | -857.3 | -460.3 |
| A. Goods | -1360.8 | -1746.6 | -385.8 |
| Exports | 544.0 | 733.4 | 189.5 |
| Imports | 1904.8 | 2480.1 | 575.3 |
| B. Services | 352.8 | 338.1 | -14.7 |
| C. Income | -227.2 | -323.3 | -96.2 |
| D. Current Transfers | 838.2 | 874.6 | 36.4 |
| 2. Capital & Financial Account | 397.0 | 857.3 | 460.3 |
| A. Capital Account | -10.8 | -10.8 | 0.0 |
| B. Financial Account | 407.9 | 868.2 | 460.3 |
| Official Investment | 207.1 | -149.5 | -356.7 |
| Private Investment | 405.7 | 845.3 | 439.5 |
| Reserves | -205.0 | 172.4 | |

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
April to August 2011/2012



Source: STATIN

April to August 2011/2012

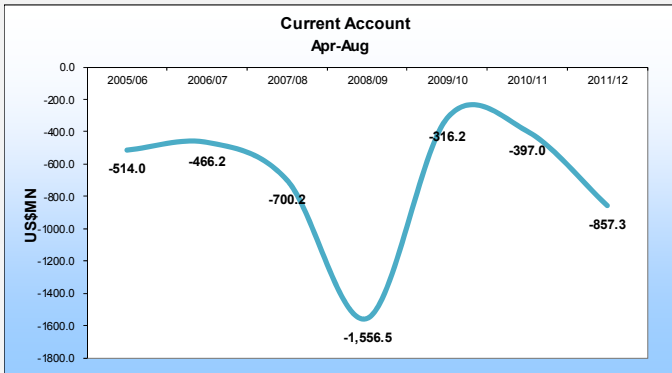
For the first five months of the 2011/2012 fiscal year, there was a current account deficit of **US\$857.3 million**, representing a deterioration of **US\$460.3 million** relative to the corresponding period in the preceding fiscal year. The deterioration in the current account emanated from all sub-accounts except the Current Transfers sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$1,746.6 million**, a deterioration of **US\$385.8 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$575.3 million** in imports. The deterioration in the goods sub-account was partially offset by a **US\$189.5 million** increase in exports. The increase in imports was driven by increases in most import categories, particularly in mineral fuel increasing by **US\$396.9 million** (Graph 5). The increase in exports resulted primarily from an increase in alumina exports of **US\$114.6 million**.

There was a decline in the surplus balance on the services sub-account of **US\$14.7 million** during the review period. This resulted primarily from an increase in freight cost. The income sub-account deteriorated by **US\$96.2 million** during the review period. This emanated primarily from a **US\$39.8 million** increase in profits remitted by foreign direct investment companies.

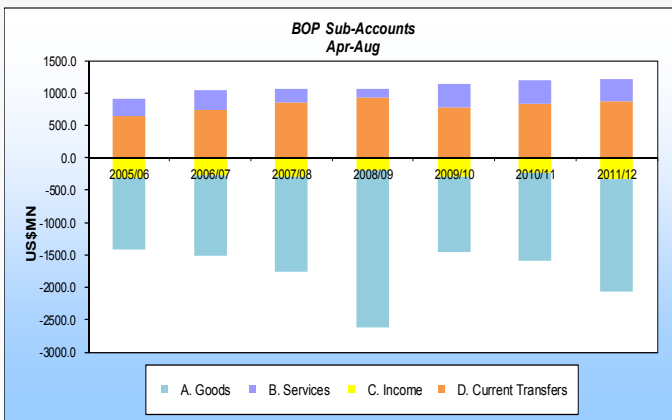
Relative to the corresponding period of 2010/2011, current transfers increased by **US\$36.4 million** to **US\$874.6 million**. This increase resulted from increases in net private transfers. Flows from official

Graph 6
Current Account
April to August 2011/2012



Source: Bank of Jamaica

Graph 7
Current Account Components
April to August 2005/2006 - 2011/2012



Source: Bank of Jamaica

and private sources were insufficient to finance the current account deficit. Consequently, the NIR declined by **US\$172.4 million** during the review period.

The current account deficit of **US\$ 857.3 million** for the first five months of the 2011/2012 fiscal year represented deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). This higher deficit was driven by deteriorations in all sub-accounts except the Current Transfers sub-account (Graph 7).

| Table 1 | | | | | | |
|---|---------------|----------------|---------------|-----------------|--------------------|---------------|
| Balance of Payments of Jamaica | | | | | | |
| (US\$Mn) | | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change |
| 1. Current Account | -99.8 | -222.9 | -123.1 | -429.4 | -1077.0 | -647.6 |
| A. Goods | -272.8 | -395.1 | -122.2 | -2054.5 | -2595.5 | -540.9 |
| Exports | 120.7 | 154.0 | 33.4 | 912.1 | 1273.8 | 361.7 |
| Imports | 393.5 | 549.1 | 155.6 | 2966.6 | 3869.3 | 902.6 |
| B. Services | 48.2 | 26.9 | -21.4 | 663.2 | 607.5 | -55.8 |
| Transportation | -38.3 | -61.9 | -23.6 | -259.4 | -339.9 | -80.5 |
| Travel | 132.4 | 135.7 | 3.3 | 1318.4 | 1351.6 | 33.2 |
| Other Services | -45.8 | -46.9 | -1.1 | -395.7 | -404.3 | -8.5 |
| C. Income | -38.6 | -29.5 | 9.1 | -345.3 | -458.2 | -112.9 |
| Compensation of Employees | 10.5 | 4.5 | -5.9 | 30.1 | 13.9 | -16.2 |
| Investment Income | -49.0 | -34.0 | 15.0 | -375.4 | -472.1 | -96.7 |
| D. Current Transfers | 163.3 | 174.8 | 11.5 | 1307.2 | 1369.1 | 62.0 |
| Official | 16.3 | 12.8 | -3.6 | 121.2 | 104.6 | -16.7 |
| Private | 147.0 | 162.0 | 15.0 | 1185.9 | 1264.6 | 78.7 |
| 2. Capital & Financial Account | 99.8 | 222.9 | 123.1 | 429.4 | 1077.0 | 647.6 |
| A. Capital Account | -2.1 | -0.2 | 1.9 | -14.0 | -1.0 | 13.0 |
| Capital Transfers | -2.1 | -0.2 | 1.9 | -14.0 | -1.0 | 13.0 |
| Official | 0.1 | 2.0 | 1.9 | 4.2 | 17.2 | 13.0 |
| Private | -2.2 | -2.2 | 0.0 | -18.2 | -18.2 | 0.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 101.9 | 223.1 | 121.2 | 443.4 | 1078.0 | 634.6 |
| Official Investment (incl. Govt. Reserves) | 157.2 | 135.5 | -21.6 | 677.8 | 243.8 | -434.0 |
| Central Government | 193.0 | -12.9 | -205.9 | 538.4 | -50.7 | -589.1 |
| Other Official Investment | -35.8 | 148.4 | 184.3 | 139.4 | 294.5 | 155.0 |
| Private Investment (incl. Errors & Omissions) | 169.0 | 57.5 | -111.6 | -6.9 | 789.2 | 796.0 |
| Reserves | -224.3 | 30.1 | -227.5 | -227.5 | 45.0 | -227.5 |

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2012 January*

| Table 2 | | | | | | |
|---------------------------------------|--------------|---------------|---------------|----------------|-------------------|---------------|
| Balance of Payments of Jamaica | | | | | | |
| (US\$Mn) | | | | | | |
| | Aug | Aug 1/ | | Jan-Aug | Jan-Aug 1/ | |
| | 2010 | 2011 | Change | 2010 | 2011 | Change |
| Services (Net) | 48.2 | 26.9 | -21.4 | 663.2 | 607.5 | -55.8 |
| Inflows | 209.9 | 205.4 | -4.4 | 1862.6 | 1885.0 | 22.4 |
| Outflows | 161.6 | 178.6 | 16.9 | 1199.3 | 1277.5 | 78.1 |
| Transportation | -38.3 | -61.9 | -23.6 | -259.4 | -339.9 | -80.5 |
| Inflows | 23.1 | 22.7 | -0.3 | 207.0 | 214.5 | 7.4 |
| Outflows | 61.4 | 84.6 | 23.3 | 466.5 | 554.4 | 87.9 |
| Travel | 132.4 | 135.7 | 3.3 | 1318.4 | 1351.6 | 33.2 |
| Inflows | 158.4 | 154.3 | -4.1 | 1431.7 | 1443.3 | 11.6 |
| Outflows | 26.0 | 18.6 | -7.4 | 113.3 | 91.6 | -21.6 |
| Other Services | -45.8 | -46.9 | -1.1 | -395.7 | -404.3 | -8.5 |
| Inflows | 28.4 | 28.4 | 0.0 | 223.8 | 227.2 | 3.4 |
| Outflows | 74.2 | 75.3 | 1.1 | 619.6 | 631.5 | 11.9 |
| Income (Net) | -38.6 | -29.5 | 9.1 | -345.3 | -458.2 | -112.9 |
| Compensation of Employees | 10.5 | 4.5 | -5.9 | 30.1 | 13.9 | -16.2 |
| Inflows | 12.9 | 7.4 | -5.5 | 50.0 | 35.7 | -14.3 |
| Outflows | 2.4 | 2.8 | 0.4 | 19.9 | 21.8 | 1.9 |
| Investment Income | -49.0 | -34.0 | 15.0 | -375.4 | -472.1 | -96.7 |
| Inflows | 9.4 | 9.7 | 0.3 | 81.1 | 80.7 | -0.4 |
| Outflows | 58.4 | 43.8 | -14.7 | 456.5 | 552.7 | 96.2 |
| - Bank of Jamaica | 2.5 | 4.0 | 1.5 | 4.5 | 11.2 | 6.7 |
| - Government Direct | 34.5 | 18.8 | -15.6 | 299.1 | 300.2 | 1.1 |
| - Government Guaranteed | 0.5 | 0.9 | 0.5 | 4.3 | 7.1 | 2.8 |
| - Private | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - Direct Investment | 12.8 | 11.8 | -1.0 | 83.0 | 168.6 | 85.6 |
| - Other | 8.2 | 8.2 | 0.0 | 65.7 | 65.7 | 0.0 |
| Current Transfers (Net) | 163.3 | 174.8 | 11.5 | 1307.2 | 1369.1 | 62.0 |
| Inflows | 189.2 | 203.4 | 14.2 | 1494.1 | 1565.3 | 71.2 |
| Outflows | 25.8 | 28.6 | 2.8 | 186.9 | 196.1 | 9.2 |
| Official | 16.3 | 12.8 | -3.6 | 121.2 | 104.6 | -16.7 |
| Inflows | 17.6 | 14.1 | -3.6 | 131.7 | 115.0 | -16.7 |
| Outflows | 1.3 | 1.3 | 0.0 | 10.4 | 10.4 | 0.0 |
| Private | 147.0 | 162.0 | 15.0 | 1185.9 | 1264.6 | 78.7 |
| Inflows | 171.5 | 189.3 | 17.8 | 1362.4 | 1450.3 | 87.9 |
| Outflows | 24.5 | 27.3 | 2.8 | 176.5 | 185.7 | 9.2 |

Table 3

| | Balance of Payments of Jamaica (US\$Mn) | | | | | |
|--|--|----------------|---------------|-----------------|--------------------|---------------|
| | Aug 2010 | Aug 1/ 2011 | Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change |
| Capital & Financial Account (Net) | 99.8 | 222.9 | 123.1 | 429.4 | 1077.0 | 647.6 |
| Capital Account (Net) | -2.1 | -0.2 | 1.9 | -14.0 | -1.0 | 13.0 |
| 1. Capital Transfers | -2.1 | -0.2 | 1.9 | -14.0 | -1.0 | 13.0 |
| Official | 0.1 | 2.0 | 1.9 | 4.2 | 17.2 | 13.0 |
| Inflows | 0.1 | 2.0 | 1.9 | 4.2 | 17.2 | 13.0 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | -2.2 | -2.2 | 0.0 | -18.2 | -18.2 | 0.0 |
| Inflows | 1.4 | 1.4 | 0.0 | 10.8 | 10.8 | 0.0 |
| Outflows | 3.6 | 3.6 | 0.0 | 29.0 | 29.0 | 0.0 |
| 2. Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Inflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Account (Net) | 101.9 | 223.1 | 121.2 | 443.4 | 1078.0 | 634.6 |
| Official Investment (incl. Govt. Reserves) | 157.2 | 135.5 | -21.6 | 677.8 | 243.8 | -434.0 |
| Inflows | 247.4 | 150.5 | -96.9 | 1894.4 | 1214.5 | -680.0 |
| Outflows | 90.3 | 15.0 | -75.3 | 1216.6 | 970.7 | -245.9 |
| Private Investment (incl. Errors & Omissions) | 169.0 | 57.5 | -111.6 | -6.9 | 789.2 | 796.0 |
| Inflows | 347.1 | 287.9 | -59.3 | 1660.6 | 2477.6 | 817.0 |
| Outflows | 178.1 | 230.4 | 52.3 | 1667.4 | 1688.4 | 21.0 |
| Reserves | -224.3 | 30.1 | | -227.5 | 45.0 | |

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2012 January

Table 4

| | Balance of Payments of Jamaica | | | | | |
|---|---------------------------------------|------------------------|---------------|----------------------------|-------------------------------|---------------|
| | (US\$Mn) | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change |
| 1. Current Account | -99.8 | -222.9 | -123.1 | -397.0 | -857.3 | -460.3 |
| A. Goods | -272.8 | -395.1 | -122.2 | -1360.8 | -1746.6 | -385.8 |
| Exports | 120.7 | 154.0 | 33.4 | 544.0 | 733.4 | 189.5 |
| Imports | 393.5 | 549.1 | 155.6 | 1904.8 | 2480.1 | 575.3 |
| B. Services | 48.2 | 26.9 | -21.4 | 352.8 | 338.1 | -14.7 |
| Transportation | -38.3 | -61.9 | -23.6 | -178.0 | -229.6 | -51.6 |
| Travel | 132.4 | 135.7 | 3.3 | 767.1 | 811.6 | 44.5 |
| Other Services | -45.8 | -46.9 | -1.1 | -236.3 | -243.9 | -7.6 |
| C. Income | -38.6 | -29.5 | 9.1 | -227.2 | -323.3 | -96.2 |
| Compensation of Employees | 10.5 | 4.5 | -5.9 | 26.6 | 10.9 | -15.7 |
| Investment Income | -49.0 | -34.0 | 15.0 | -253.8 | -334.3 | -80.5 |
| D. Current Transfers | 163.3 | 174.8 | 11.5 | 838.2 | 874.6 | 36.4 |
| Official | 16.3 | 12.8 | -3.6 | 92.9 | 70.7 | -22.2 |
| Private | 147.0 | 162.0 | 15.0 | 745.3 | 803.9 | 58.6 |
| 2. Capital & Financial Account | 99.8 | 222.9 | 123.1 | 397.0 | 857.3 | 460.3 |
| A. Capital Account | -2.1 | -0.2 | 1.9 | -10.8 | -10.8 | 0.0 |
| Capital Transfers | -2.1 | -0.2 | 1.9 | -10.8 | -10.8 | 0.0 |
| Official | 0.1 | 2.0 | 1.9 | 0.2 | 0.2 | 0.0 |
| Private | -2.2 | -2.2 | 0.0 | -11.0 | -11.0 | 0.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 101.9 | 223.1 | 121.2 | 407.9 | 868.2 | 460.3 |
| Official Investment | 157.2 | 135.5 | -21.6 | 207.1 | -149.5 | -356.7 |
| Central Government | 193.0 | -12.9 | -205.9 | 191.4 | -249.5 | -440.9 |
| Other Official Investment | -35.8 | 148.4 | 184.3 | 15.7 | 99.9 | 84.3 |
| Private Investment (incl. Errors & Omissions) | 169.0 | 57.5 | -111.6 | 405.7 | 845.3 | 439.5 |
| Reserves | -224.3 | 30.1 | | -205.0 | 172.4 | |

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| | Aug 2010 | Aug 1/ 2011 | Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change |
|----------------------------------|---------------------|------------------------|---------------|----------------------------|-------------------------------|---------------|
| Services (Net) | 48.2 | 26.9 | -21.4 | 352.8 | 338.1 | -14.7 |
| Inflows | 209.9 | 205.4 | -4.4 | 1110.1 | 1124.4 | 14.4 |
| Outflows | 161.6 | 178.6 | 16.9 | 757.3 | 786.4 | 29.1 |
| Transportation | -38.3 | -61.9 | -23.6 | -178.0 | -229.6 | -51.6 |
| Inflows | 23.1 | 22.7 | -0.3 | 122.9 | 124.9 | 2.0 |
| Outflows | 61.4 | 84.6 | 23.3 | 300.9 | 354.5 | 53.6 |
| Travel | 132.4 | 135.7 | 3.3 | 767.1 | 811.6 | 44.5 |
| Inflows | 158.4 | 154.3 | -4.1 | 844.2 | 855.9 | 11.7 |
| Outflows | 26.0 | 18.6 | -7.4 | 77.1 | 44.3 | -32.8 |
| Other Services | -45.8 | -46.9 | -1.1 | -236.3 | -243.9 | -7.6 |
| Inflows | 28.4 | 28.4 | 0.0 | 143.0 | 143.7 | 0.7 |
| Outflows | 74.2 | 75.3 | 1.1 | 379.3 | 387.6 | 8.3 |
| Income (Net) | -38.6 | -29.5 | 9.1 | -227.2 | -323.3 | -96.2 |
| Compensation of Employees | 10.5 | 4.5 | -5.9 | 26.6 | 10.9 | -15.7 |
| Inflows | 12.9 | 7.4 | -5.5 | 38.9 | 24.5 | -14.3 |
| Outflows | 2.4 | 2.8 | 0.4 | 12.2 | 13.6 | 1.4 |
| Investment Income | -49.0 | -34.0 | 15.0 | -253.8 | -334.3 | -80.5 |
| Inflows | 9.4 | 9.7 | 0.3 | 50.3 | 50.0 | -0.3 |
| Outflows | 58.4 | 43.8 | -14.7 | 304.1 | 384.3 | 80.2 |
| - Bank of Jamaica | 2.5 | 4.0 | 1.5 | 4.5 | 6.0 | 1.5 |
| - Government Direct | 34.5 | 18.8 | -15.6 | 209.6 | 225.8 | 16.1 |
| - Government Guaranteed | 0.5 | 0.9 | 0.5 | 2.9 | 5.0 | 2.1 |
| - Private | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - Direct Investment | 12.8 | 11.8 | -1.0 | 46.0 | 85.8 | 39.8 |
| - Other | 8.2 | 8.2 | 0.0 | 41.1 | 41.1 | 0.0 |
| Current Transfers (Net) | 163.3 | 174.8 | 11.5 | 838.2 | 874.6 | 36.4 |
| Inflows | 189.2 | 203.4 | 14.2 | 965.3 | 1003.7 | 38.4 |
| Outflows | 25.8 | 28.6 | 2.8 | 127.0 | 129.1 | 2.0 |
| Official | 16.3 | 12.8 | -3.6 | 92.9 | 70.7 | -22.2 |
| Inflows | 17.6 | 14.1 | -3.6 | 99.4 | 77.2 | -22.2 |
| Outflows | 1.3 | 1.3 | 0.0 | 6.5 | 6.5 | 0.0 |
| Private | 147.0 | 162.0 | 15.0 | 745.3 | 803.9 | 58.6 |
| Inflows | 171.5 | 189.3 | 17.8 | 865.8 | 926.4 | 60.6 |
| Outflows | 24.5 | 27.3 | 2.8 | 120.5 | 122.5 | 2.0 |

Table 6**Balance of Payments of Jamaica
(US\$Mn)**

| | Aug 2010 | Aug 1/ 2011 | Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change |
|--|---------------------|------------------------|---------------|----------------------------|-------------------------------|---------------|
| Capital & Financial Account (Net) | 99.8 | 222.9 | 123.1 | 397.0 | 801.7 | 404.7 |
| Capital Account (Net) | -2.1 | -0.2 | 1.9 | -10.8 | 1.6 | 12.4 |
| 1. Capital Transfers | -2.1 | -0.2 | 1.9 | -10.8 | 1.6 | 12.4 |
| Official | 0.1 | 2.0 | 1.9 | 0.2 | 12.6 | 12.4 |
| Inflows | 0.1 | 2.0 | 1.9 | 0.2 | 12.6 | 12.4 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | -2.2 | -2.2 | 0.0 | -11.0 | -11.0 | 0.0 |
| Inflows | 1.4 | 1.4 | 0.0 | 7.1 | 7.1 | 0.0 |
| Outflows | 3.6 | 3.6 | 0.0 | 18.1 | 18.1 | 0.0 |
| 2. Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Inflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Account (Net) | 101.9 | 223.1 | 121.2 | 407.9 | 800.1 | 392.3 |
| Official Investment (incl. Govt. Reserves) | 157.2 | 135.5 | -21.6 | 207.1 | -231.0 | -438.1 |
| Inflows | 247.4 | 150.5 | -96.9 | 616.5 | 479.6 | -136.9 |
| Outflows | 90.3 | 15.0 | -75.3 | 409.3 | 710.6 | 301.3 |
| Private Investment (incl. Errors & Omissions) | 169.0 | 57.5 | -111.6 | 405.7 | 604.3 | 198.5 |
| Inflows | 347.1 | 287.9 | -59.3 | 1396.9 | 1659.5 | 262.6 |
| Outflows | 178.1 | 230.4 | 52.3 | 991.2 | 1055.2 | 64.0 |
| Reserves | -224.3 | 30.1 | | -205.0 | 426.8 | |

*1/ Provisional**Source: Statistical Institute of Jamaica**External Sector Statistics Unit**Economic Information & Publications Dept.**2012 January*

Table 7

| External Trade (US\$000) | | | | | | | | |
|---|----------------|----------------|----------------|--------------|-----------------|--------------------|-----------------|----------------|
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
| TOTAL GOODS EXPORTS(F.O.B) | 120672 | 150491 | 29819 | 24.7 | 912084 | 1251804 | 339720 | 37.2 |
| TOTAL GOODS IMPORTS(C.I.F) | 450757 | 629018 | 178261 | 39.5 | 992956 | 4382490 | 3389533 | 341.4 |
| TRADE BALANCE | -330085 | -478527 | -148442 | -45.0 | -80873 | -3130686 | -3049813 | -3771.1 |
| Value of Total Goods Exports (US\$000) | | | | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
| O.FOOD | 23797 | 21914 | -1883 | -7.9 | 154224 | 179860 | 25636 | 16.6 |
| 1.BEVER. & TOBAC | 7950 | 8885 | 935 | 11.8 | 71736 | 81375 | 9639 | 13.4 |
| 2.CRUDE MATS | 52027 | 64107 | 12080 | 23.2 | 331466 | 507531 | 176066 | 53.1 |
| 3.MINERAL FUELS | 6613 | 29390 | 22777 | 344.4 | 121729 | 260868 | 139138 | 114.3 |
| 4.ANL.& VEG OILS | 177 | 28 | -149 | -84.3 | 1946 | 161 | -1785 | -91.7 |
| 5.CHEMICALS | 7343 | 5413 | -1930 | -26.3 | 52975 | 30679 | -22296 | -42.1 |
| 6.MANUF. GOODS | 3701 | 588 | -3113 | -84.1 | 30985 | 6464 | -24521 | -79.1 |
| 7.MACH.& TRANSP. | 870 | 3046 | 2176 | 250.2 | 13231 | 25045 | 11814 | 89.3 |
| 8.MISC. MANUF | 2651 | 1353 | -1298 | -49.0 | 13043 | 12304 | -738 | -5.7 |
| 9.MISC. COMMDS. | 32 | 332 | 300 | 100.0 | 140 | 8120 | 7979 | 5686.7 |
| GENERAL MERCHANDISE EXP! | 105161 | 135056 | 29895 | 28.4 | 791476 | 1112408 | 320932 | 40.5 |
| FREEZONE EXPORTS | 3351 | 3076 | -275 | -8.2 | 26523 | 26799 | 276 | 1.0 |
| GOODS PROCURED IN PORTS | 12160 | 12359 | 199 | 1.6 | 94085 | 112597 | 18512 | 19.7 |
| TOTAL GOODS EXPORTS | 120672 | 150491 | 29819 | 24.7 | 912084 | 1251804 | 339720 | 37.2 |
| Traditional and Non-Traditional Exports (US\$000) | | | | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
| MAJOR TRAD. EXPORTS | 57641 | 68872 | 11231 | 19.5 | 360077 | 539547 | 179469 | 49.8 |
| BAUXITE | 12652 | 12476 | -176 | -1.4 | 89638 | 93574 | 3936 | 4.4 |
| ALUMINA | 37255 | 49944 | 12689 | 34.1 | 226196 | 383677 | 157481 | 69.6 |
| SUGAR | 7734 | 6452 | -1282 | -16.6 | 44243 | 62295 | 18052 | 40.8 |
| BANANAS | 0 | 0 | 0 | 0.0 | 1 | 1 | 0 | 0.0 |
| OTHER TRAD. EXPORTS | 7333 | 7802 | 469 | 6.4 | 57511 | 55368 | -2143 | -3.7 |
| CITRUS | 164 | 88 | -76 | -46.3 | 3377 | 2107 | -1270 | -37.6 |
| COCOA | 178 | 84 | -94 | -52.8 | 1567 | 1164 | -403 | -25.7 |
| COFFEE | 2590 | 2879 | 289 | 11.2 | 17445 | 16807 | -638 | -3.7 |
| PIMENTO | 245 | 152 | -93 | -38.0 | 1917 | 517 | -1400 | -73.0 |
| RUM | 4096 | 4599 | 503 | 12.3 | 32810 | 34667 | 1857 | 5.7 |
| GYPNUM | 60 | 0 | -60 | 100.0 | 395 | 106 | -289 | 100.0 |
| NON-TRAD. EXPORTS | 32756 | 53115 | 20359 | 62.2 | 323849 | 469071 | 145222 | 44.8 |
| RE-EXPORTS | 7431 | 5268 | -2164 | -29.1 | 50038 | 48422 | -1616 | -3.2 |
| GENERAL MERCHANDISE EXP! | 105161 | 135056 | 29895 | 28.4 | 791476 | 1112408 | 320932 | 40.5 |
| FREEZONE EXPORTS | 3351 | 3076 | -275 | -8.2 | 26523 | 26799 | 276 | 1.0 |
| GOODS PROCURED IN PORTS | 12160 | 12359 | 199 | 1.6 | 94085 | 112597 | 18512 | 19.7 |
| TOTAL GOODS EXPORTS | 120672 | 150491 | 29819 | 24.7 | 912084 | 1251804 | 339720 | 37.2 |

1/ Provisional

Source: Statistical Institute of Jamaica

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Table 8

Value of Goods Imports by S.I.T.C. (US\$000)

| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
|------------------------------------|---------------|----------------|---------------|-------------|-----------------|--------------------|---------------|-------------|
| 0.FOOD | 52615 | 89191 | 36576 | 69.5 | 529690 | 596802 | 67112 | 12.7 |
| 1.BEV. & TOBAC | 5930 | 8063 | 2132 | 36.0 | 50365 | 52754 | 2388 | 4.7 |
| 2.CRUDE MATS. | 2544 | 5213 | 2670 | 105.0 | 39178 | 45037 | 5859 | 15.0 |
| 3.MIN.FUEL | 131092 | 183840 | 52748 | 40.2 | 1052312 | 1667865 | 615553 | 58.5 |
| 4.ANI & VEG OIL | 1516 | 3910 | 2394 | 158.0 | 11967 | 44531 | 32564 | 272.1 |
| 5.CHEMICAL | 75996 | 68508 | -7488 | -9.9 | 414711 | 521993 | 107282 | 25.9 |
| 6.MANUF. GOOD | 46018 | 69126 | 23108 | 50.2 | 366747 | 437122 | 70375 | 19.2 |
| 7.MACH.& TRANSP | 80762 | 137864 | 57102 | 70.7 | 506028 | 631207 | 125179 | 24.7 |
| 8.MISC.MAN.GOOD | 38518 | 48036 | 9518 | 24.7 | 307908 | 297961 | -9946 | -3.2 |
| 9.MISC. COMMDS. | 8835 | 7439 | -1397 | -15.8 | 56201 | 28516 | -27685 | -49.3 |
| GENERAL MERCHANDISE IMPORTS | 443828 | 621191 | 177363 | 40.0 | 3335107 | 4323788 | 988681 | 29.6 |
| FREEZONE IMPORTS | 2796 | 3200 | 404 | 14.4 | 19603 | 16103 | -3501 | -17.9 |
| GOODS PROCURED IN PORTS | 4133 | 4627 | 494 | 12.0 | 34823 | 42600 | 7776 | 22.3 |
| TOTAL GOODS IMPORTS | 450757 | 629018 | 178261 | 39.5 | 3389533 | 4382490 | 992956 | 29.3 |

Value of Goods Import by End-Use (US\$'000)

| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
|------------------------------------|---------------|----------------|---------------|-------------|-----------------|--------------------|---------------|-------------|
| CONSUMER GOODS | 143659 | 175340 | 31680 | 22.1 | 1099236 | 1162273 | 63037 | 5.7 |
| FOOD | 54548 | 67422 | 12874 | 23.6 | 425542 | 474079 | 48537 | 11.4 |
| OTHER NON. DURABLES | 39020 | 45048 | 6028 | 15.4 | 330697 | 314840 | -15857 | -4.8 |
| DURABLES* | 50092 | 62870 | 12778 | 25.5 | 342997 | 373354 | 30357 | 8.9 |
| *of which motor car | 6750 | 11383 | 4633 | 68.6 | 48879 | 63378 | 14499 | 29.7 |
| RAW MATERIALS | 253293 | 394618 | 141325 | 55.8 | 1933175 | 2807974 | 874799 | 45.3 |
| FUEL | 130991 | 183936 | 52945 | 40.4 | 1052033 | 1667433 | 615400 | 58.5 |
| FOOD | 12312 | 26586 | 14274 | 115.9 | 150621 | 192059 | 41438 | 27.5 |
| OTHER RAW MATS | 109991 | 184096 | 74105 | 67.4 | 730521 | 948482 | 217961 | 29.8 |
| CAPITAL GOODS | 46875 | 51231 | 4356 | 9.3 | 302696 | 353534 | 50838 | 16.8 |
| TRANSPORT EQP* | 1358 | 3319 | 1961 | 144.4 | 19269 | 19867 | 598 | 3.1 |
| CONSTRUCTION | 10168 | 13716 | 3548 | 34.9 | 77499 | 87698 | 10199 | 13.2 |
| OTHER MACH&EQP | 21146 | 5688 | -15458 | -73.1 | 64396 | 74858 | 10462 | 16.2 |
| OTHER CAPITAL GOODS | 14203 | 28508 | 14305 | 100.7 | 141532 | 171111 | 29579 | 20.9 |
| *of which motor car | 1088 | 3011 | 1923 | 176.8 | 16080 | 15838 | -242 | -1.5 |
| GENERAL MERCHANDISE IMPORTS | 443828 | 621189 | 177360 | 40.0 | 3335107 | 4323781 | 988674 | 29.6 |
| FREEZONE IMPORTS | 2796 | 3200 | 404 | 14.4 | 19603 | 16103 | -3501 | -17.9 |
| GOODS PROCURED IN PORTS | 4133 | 4627 | 494 | 12.0 | 34823 | 42600 | 7776 | 22.3 |
| TOTAL GOODS IMPORTS | 450758 | 629016 | 178258 | 39.5 | 3389534 | 4382483 | 992949 | 29.3 |

I/ Provisional

Source: Statistical Institute of Jamaica

External Sector Statistics Unit

Economic Information & Publications Dept.

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Table 9

| External Trade (US\$000) | | | | | | | | |
|---|----------------|----------------|----------------|--------------|--------------------|-----------------------|----------------|--------------|
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change | % Change |
| TOTAL GOODS EXPORTS (F.O.B) | 120672 | 150491 | 29819 | 24.7 | 543997 | 783927 | 239930 | 44.1 |
| TOTAL GOODS IMPORTS (C.I.F) | 450756 | 629017 | 178261 | 39.5 | 2181602 | 2814202 | 632600 | 29.0 |
| TRADE BALANCE | -330084 | -478526 | -148442 | -45.0 | -1637605 | -2030275 | -392669 | -24.0 |
| Value of Total Goods Exports (US\$000) | | | | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change | % Change |
| O.FOOD | 23797 | 21914 | -1883 | -7.9 | 92084 | 110729 | 18645 | 20.2 |
| 1.BEVER. & TOBAC | 7950 | 8885 | 935 | 11.8 | 46197 | 52128 | 5931 | 12.8 |
| 2.CRUDE MATS | 52027 | 64107 | 12080 | 23.2 | 208805 | 333189 | 124385 | 59.6 |
| 3.MINERAL FUELS | 6613 | 29390 | 22777 | 344.4 | 62561 | 160280 | 97720 | 156.2 |
| 4.ANI.& VEG OILS | 177 | 28 | -149 | -84.3 | 1124 | 123 | -1000 | -89.0 |
| 5.CHEMICALS | 7343 | 5413 | -1930 | -26.3 | 23961 | 18656 | -5305 | -22.1 |
| 6.MANUF. GOODS | 3701 | 588 | -3113 | -84.1 | 17809 | 4320 | -13489 | -75.7 |
| 7.MACH.& TRANSP. | 870 | 3046 | 2176 | 250.2 | 6982 | 15428 | 8446 | 121.0 |
| 8.MISC. MANUF | 2651 | 1353 | -1298 | -49.0 | 9648 | 8412 | -1236 | -12.8 |
| 9.MISC. COMMDS. | 32 | 332 | 300 | 928.8 | 32 | 5561 | 5529 | |
| GENERAL MERCHANDISE EXPS. | 105161 | 135056 | 29895 | 28.4 | 469202 | 708827 | 239625 | 51.1 |
| FREEZONE EXPORTS | 3351 | 3076 | -275 | -8.2 | 16751 | 16062 | -689 | -4.1 |
| GOODS PROCURED IN PORTS | 12160 | 12359 | 199 | 1.6 | 58043 | 59037 | 994 | 1.7 |
| TOTAL GOODS EXPORTS | 120672 | 150491 | 29819 | 24.7 | 543997 | 783927 | 239930 | 44.1 |
| Traditional and Non-Traditional Exports (US\$000) | | | | | | | | |
| | Aug 2010 | Aug 1/ 2011 | Change | % Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change | % Change |
| MAJOR TRAD. EXPORTS | 57641 | 68872 | 11231 | 19.5 | 220304 | 348551 | 128247 | 58.2 |
| BAUXITE | 12652 | 12476 | -176 | -1.4 | 59156 | 58652 | -504 | -0.9 |
| ALUMINA | 37255 | 49944 | 12689 | 34.1 | 140159 | 254794 | 114635 | 81.8 |
| SUGAR | 7734 | 6452 | -1282 | -16.6 | 20989 | 35105 | 14116 | 67.3 |
| BANANAS | 0 | 0 | 0 | - | 0 | 0 | 0 | 0.0 |
| OTHER TRAD. EXPORTS | 7333 | 7802 | 469 | 6.4 | 36889 | 37071 | 182 | 0.5 |
| CITRUS | 164 | 88 | -76 | -46.3 | 1985 | 1067 | -918 | -46.2 |
| COCOA | 178 | 84 | -94 | -52.8 | 1044 | 768 | -276 | -26.4 |
| COFFEE | 2590 | 2879 | 289 | 11.2 | 11897 | 14286 | 2389 | 20.1 |
| PIMENTO | 245 | 152 | -93 | -38.0 | 1052 | 211 | -841 | -79.9 |
| RUM | 4096 | 4599 | 503 | 12.3 | 20516 | 20739 | 223 | 1.1 |
| GYPSSUM | 60 | 0 | -60 | -100.0 | 395 | 0 | -395 | -100.0 |
| NON-TRAD. EXPORTS | 32756 | 53115 | 20359 | 62.2 | 181850 | 291891 | 110042 | 60.5 |
| RE-EXPORTS | 7431 | 5268 | -2164 | -29.1 | 30159 | 31314 | 1154 | 3.8 |
| GENERAL MERCHANDISE EXPS. | 105161 | 135056 | 29895 | 28.4 | 469202 | 708827 | 239625 | 51.1 |
| FREEZONE EXPORTS | 3351 | 3076 | -275 | -8.2 | 16751 | 16062 | -689 | -4.1 |
| GOODS PROCURED IN PORTS | 12160 | 12359 | 199 | 1.6 | 58043 | 59037 | 994 | 1.7 |
| TOTAL GOODS EXPORTS | 120672 | 150491 | 29819 | 24.7 | 543997 | 783927 | 239930 | 44.1 |

1/ Provisional

Source: Statistical Institute of Jamaica

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| Table 10 | | | | | | | | |
|---|---------------------|----------------------|---------------|-----------------|----------------------------|-------------------------------|---------------|-----------------|
| Value of Goods Imports by S.I.T.C. (US\$000) | | | | | | | | |
| | Aug 2010 | Aug/ 2011 | Change | % Change | Apr-Aug 10/11 | Apr-Aug 1/ 11/12 | Change | % Change |
| 0.FOOD | 52615 | 89191 | 36576 | 69.5 | 348364 | 365285 | 16921 | 4.9 |
| 1.BEV. & TOBAC | 5930 | 8063 | 2132 | 36.0 | 32151 | 32814 | 662 | 2.1 |
| 2.CRUDE MATS. | 2544 | 5213 | 2670 | 105.0 | 24571 | 28501 | 3930 | 16.0 |
| 3.MIN.FUEL | 131092 | 183840 | 52748 | 40.2 | 638522 | 1035392 | 396871 | 62.2 |
| 4.ANI & VEG OIL | 1516 | 3910 | 2394 | 158.0 | 8062 | 30475 | 22413 | 278.0 |
| 5.CHEMICAL | 75996 | 68508 | -7488 | -9.9 | 280120 | 358353 | 78233 | 27.9 |
| 6.MANUF. GOOD | 46018 | 69126 | 23108 | 50.2 | 236836 | 283458 | 46622 | 19.7 |
| 7.MACH.& TRANSP | 80762 | 137864 | 57102 | 70.7 | 348113 | 440139 | 92026 | 26.4 |
| 8.MISC.MAN.GOOD | 38518 | 48036 | 9518 | 24.7 | 195451 | 196304 | 852 | 0.4 |
| 9.MISC. COMMDS. | 8835 | 7439 | -1397 | -15.8 | 36913 | 8151 | -28762 | -77.9 |
| GENERAL MERCHANDISE IMPORTS | 443827 | 621190 | 177363 | 40.0 | 2149103 | 2778871 | 629769 | 29.3 |
| FREEZONE IMPORTS | 2796 | 3200 | 404 | 14.4 | 12722 | 10549 | -2173 | -17.1 |
| GOODS PROCURED IN PORTS | 4133 | 4627 | 494 | 12.0 | 19777 | 24781 | 5004 | 25.3 |
| TOTAL GOODS IMPORTS | 450756 | 629017 | 178261 | 39.5 | 2181602 | 2814202 | 632600 | 29.0 |
| Value of Goods Imports by End-Use (US\$'000) | | | | | | | | |
| | Aug 2010 | Aug/ 2011 | Change | % Change | Apr-Aug 2010/11 | Apr-Aug 1/ 2011/12 | Change | % Change |
| CONSUMER GOODS | 143658 | 175339 | 31681 | 22.1 | 702514 | 744970 | 42456 | 6.0 |
| FOOD | 54548 | 67422 | 12874 | 23.6 | 271038 | 301433 | 30395 | 11.2 |
| OTHER NON. DURABLES | 39019 | 45047 | 6028 | 15.4 | 207173 | 196693 | -10480 | -5.1 |
| DURABLES* | 50092 | 62870 | 12778 | 25.5 | 224303 | 246844 | 22541 | 10.0 |
| *of which motor car | 6750 | 11383 | 4633 | 68.6 | 31064 | 42560 | 11496 | 37.0 |
| RAW MATERIALS | 253293 | 394618 | 141325 | 55.8 | 1237033 | 1792035 | 555002 | 44.9 |
| FUEL | 130991 | 183936 | 52945 | 40.4 | 638254 | 1035288 | 397034 | 62.2 |
| FOOD | 12312 | 26586 | 14274 | 115.9 | 107018 | 112892 | 5874 | 5.5 |
| OTHER RAW MATS | 109991 | 184096 | 74105 | 67.4 | 491760 | 643855 | 152095 | 30.9 |
| CAPITAL GOODS | 46875 | 51231 | 4356 | 9.3 | 209556 | 241862 | 32306 | 15.4 |
| TRANSPORT EQP* | 1358 | 3319 | 1961 | 144.4 | 11324 | 11287 | -37 | -0.3 |
| *of which motor car | 1088 | 3011 | 1923 | 176.8 | 9219 | 8852 | -367 | -4.0 |
| CONSTRUCTION | 10168 | 13716 | 3548 | 34.9 | 51268 | 58070 | 6802 | 13.3 |
| OTHER MACH & EQP | 21146 | 5688 | -15458 | -73.1 | 54421 | 60215 | 5794 | 10.6 |
| OTHER CAPITAL GOODS | 14203 | 28508 | 14305 | 100.7 | 92543 | 112290 | 19747 | 21.3 |
| GENERAL MERCHANDISE IMPORTS | 443827 | 621188 | 177361 | 40.0 | 2149103 | 2778867 | 629764 | 29.3 |
| FREEZONE IMPORTS | 2796 | 3200 | 404 | 14.4 | 12722 | 10549 | -2173 | -17.1 |
| GOODS PROCURED IN PORTS | 4133 | 4627 | 494 | 12.0 | 19777 | 24781 | 5004 | 25.3 |
| TOTAL GOODS IMPORTS | 450757 | 629015 | 178259 | 39.5 | 2181602 | 2814197 | 632595 | 29.0 |
| <i>1/ Provisional</i> | | | | | | | | |
| <i>Source: Statistical Institute of Jamaica</i> | | | | | | | | |
| <i>Bank of Jamaica</i> | | | | | | | | |
| <i>2012 January</i> | | | | | | | | |

Table 11

**SOURCES OF PRIVATE TRANSFERS
(US\$Mn)**

| | Aug 2010 | Aug 1/ 2011 | Change | % Change |
|--|-------------------------|----------------------------|---------------|-----------------|
| TOTAL INFLOWS | 171.5 | 189.3 | 17.8 | 10.4 |
| Remittances | 156.8 | 174.6 | 17.8 | 11.4 |
| <i>Remittance Companies</i> [^] | 133.6 | 148.2 | 14.6 | 10.9 |
| <i>Other Remittances</i> ^{^^} | 23.1 | 26.3 | 3.2 | 13.8 |
| Other Transfers | 14.7 | 14.7 | 0.0 | 0.0 |
| | Jan-Aug 2010 | Jan-Aug 1/ 2011 | Change | % Change |
| TOTAL INFLOWS | 1205.6 | 1275.7 | 70.1 | 5.8 |
| Remittances | 1087.8 | 1157.9 | 70.1 | 6.4 |
| <i>Remittance Companies</i> [^] | 923.5 | 982.5 | 59.0 | 6.4 |
| <i>Other Remittances</i> ^{^^} | 164.2 | 175.3 | 11.1 | 6.7 |
| Other Transfers | 117.8 | 117.8 | 0.0 | 0.0 |

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Table 12

| | Sept 2010 | Oct 2010 | Nov 2010 | Dec 2010 | Jan 2010 | Feb 2011 | Mar 2011 | Apr 2011 | May 2011 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Current Account | -86.3 | -246.7 | -77.0 | -94.6 | -110.3 | -104.2 | -60.8 | -52.5 | -180.9 |
| A. Goods | -241.9 | -352.4 | -261.0 | -349.6 | -313.9 | -290.6 | -316.5 | -265.8 | -312.2 |
| Exports | 105.3 | 127.6 | 118.0 | 105.0 | 140.7 | 149.6 | 177.5 | 192.3 | 168.8 |
| Imports | 347.2 | 480.0 | 378.9 | 454.6 | 454.6 | 440.2 | 494.0 | 458.2 | 481.0 |
| B. Services | 5.4 | 1.9 | 30.7 | 108.8 | 95.8 | 94.9 | 102.8 | 90.8 | 34.8 |
| Transportation | -38.9 | -47.7 | -44.7 | -38.9 | -34.9 | -32.5 | -39.7 | -34.9 | -44.2 |
| Travel | 79.8 | 88.2 | 117.5 | 204.9 | 185.2 | 178.7 | 197.8 | 176.7 | 121.0 |
| Other Services | -35.4 | -38.7 | -42.1 | -57.2 | -54.5 | -51.4 | -55.3 | -51.0 | -42.0 |
| C. Income | -11.6 | -52.4 | -29.2 | -56.0 | -41.3 | -69.3 | -35.4 | -52.4 | -68.5 |
| Compensation of Employees | 12.6 | 21.3 | 17.3 | 7.8 | 2.4 | -0.3 | 0.9 | 0.9 | 1.5 |
| Investment Income | -24.3 | -73.7 | -46.5 | -63.8 | -43.7 | -69.0 | -36.2 | -53.3 | -70.0 |
| D. Current Transfers | 161.8 | 156.2 | 182.5 | 202.3 | 149.0 | 160.8 | 188.3 | 175.0 | 165.0 |
| General Government | 10.7 | 8.0 | 39.9 | 14.5 | 11.2 | 8.8 | 17.4 | 9.6 | 9.6 |
| Other Sector | 151.1 | 148.2 | 142.6 | 187.8 | 137.8 | 152.0 | 170.9 | 165.4 | 155.4 |
| 2. Capital & Financial Account | 86.3 | 246.7 | 77.0 | 94.6 | 110.3 | 104.2 | 60.8 | 52.5 | 180.9 |
| A. Capital Account | -2.2 | -1.8 | -2.0 | -2.1 | -0.3 | -2.4 | 0.1 | -2.1 | -2.4 |
| Capital Transfers | -2.2 | -1.8 | -2.0 | -2.1 | -0.3 | -2.4 | 0.1 | -2.1 | -2.4 |
| General Government | 0.0 | 0.0 | 0.0 | 0.0 | 2.1 | 0.1 | 2.5 | 0.2 | 0.1 |
| Other Sector | -2.3 | -1.8 | -2.0 | -2.1 | -2.4 | -2.4 | -2.4 | -2.3 | -2.5 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 88.6 | 248.5 | 78.9 | 96.7 | 110.6 | 106.6 | 60.7 | 54.6 | 183.2 |
| Official Investment (incl. Govt. Reserves) | 52.4 | 42.4 | -2.2 | 197.2 | 19.3 | 354.9 | 100.7 | 8.0 | -407.9 |
| Central Government | -23.8 | -17.8 | -6.4 | 182.7 | -26.5 | 189.8 | 35.5 | -15.4 | -415.4 |
| Other Official Investment | 76.2 | 60.3 | 4.2 | 14.5 | 45.8 | 25.9 | 65.1 | 23.4 | 7.4 |
| Private Investment (incl. Errors & Omissions) | 52.9 | 215.9 | 16.1 | 152.3 | 8.9 | 134.2 | 41.8 | 95.8 | 323.1 |
| Reserves | -16.7 | -9.8 | 65.0 | -252.9 | 82.4 | -382.5 | -81.8 | -49.3 | 268.1 |

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Table 13

| | Balance of Payments of Jamaica (US\$Mn) | | | | | | | | |
|---|--|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
| | June | June 1/ | | July | July 1/ | | Aug | Aug 1/ | |
| | 2010 | 2011 | Change | 2010 | 2011 | Change | 2010 | 2011 | Change |
| 1. Current Account | -98.0 | -198.4 | -100.4 | -68.0 | -147.0 | -79.0 | -99.8 | -222.9 | -123.1 |
| A. Goods | -285.0 | -354.3 | -69.3 | -283.4 | -347.1 | -63.7 | -272.8 | -395.1 | -122.2 |
| Exports | 118.3 | 149.7 | 31.4 | 103.6 | 141.1 | 37.5 | 120.7 | 154.0 | 33.4 |
| Imports | 403.3 | 504.0 | 100.7 | 387.0 | 488.2 | 101.2 | 393.5 | 549.1 | 155.6 |
| B. Services | 64.1 | 62.6 | -1.5 | 109.9 | 98.9 | -11.0 | 48.2 | 26.9 | -21.4 |
| Transportation | -44.3 | -46.1 | -1.7 | -33.8 | -45.7 | -11.9 | -38.3 | -61.9 | -23.6 |
| Travel | 156.2 | 157.4 | 1.2 | 198.0 | 199.2 | 1.2 | 132.4 | 135.7 | 3.3 |
| Other Services | -47.8 | -48.7 | -0.9 | -54.3 | -54.6 | -0.3 | -45.8 | -46.9 | -1.1 |
| C. Income | -66.5 | -79.0 | -12.6 | -59.3 | -82.8 | -23.4 | -38.6 | -29.5 | 9.1 |
| Compensation of Employees | 4.9 | 2.4 | -2.5 | 7.2 | 1.6 | -5.6 | 10.5 | 4.5 | -5.9 |
| Investment Income | -71.4 | -81.4 | -10.0 | -66.5 | -84.3 | -17.8 | -49.0 | -34.0 | 15.0 |
| D. Current Transfers | 189.4 | 172.4 | -17.1 | 164.9 | 183.9 | 19.1 | 163.3 | 174.8 | 11.5 |
| General Government | 40.3 | 14.1 | -26.1 | 17.1 | 21.1 | 4.0 | 16.3 | 12.8 | -3.6 |
| Other Sector | 149.2 | 158.2 | 9.1 | 147.8 | 162.8 | 15.1 | 147.0 | 162.0 | 15.0 |
| 2. Capital & Financial Account | 98.0 | 198.4 | 100.4 | 68.0 | 147.0 | 79.0 | 99.8 | 222.9 | 123.1 |
| A. Capital Account | -2.2 | 2.9 | 5.1 | -1.8 | 3.3 | 5.1 | -2.1 | -0.2 | 1.9 |
| Capital Transfers | -2.2 | 2.9 | 5.1 | -1.8 | 3.3 | 5.1 | -2.1 | -0.2 | 1.9 |
| General Government | 0.0 | 5.1 | 5.1 | 0.1 | 5.2 | 5.1 | 0.1 | 2.0 | 1.9 |
| Other Sector | -2.2 | -2.2 | 0.0 | -1.9 | -1.9 | 0.0 | -2.2 | -2.2 | 0.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 100.2 | 195.5 | 95.3 | 69.8 | 143.7 | 73.9 | 101.9 | 223.1 | 121.2 |
| Official Investment (incl. Govt. Reserves) | -11.8 | 53.4 | 65.2 | -10.1 | -20.0 | -9.9 | 157.2 | 135.5 | -21.6 |
| Central Government | -8.1 | -8.3 | -0.2 | -19.8 | -5.1 | 14.7 | 193.0 | -12.9 | -205.9 |
| Other Official Investment | -3.8 | 61.6 | 65.4 | 9.6 | -14.9 | -24.6 | -35.8 | 148.4 | 184.3 |
| Private Investment (incl. Errors & Omissions) | 232.2 | 74.9 | -157.3 | 16.8 | 53.0 | 36.2 | 169.0 | 57.5 | -111.6 |
| Reserves | -120.1 | 67.2 | | 63.2 | 110.7 | | -224.3 | 30.1 | |

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Table 14

| | Balance of Payments of Jamaica | | | | | | | |
|--|--------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|
| | (US\$Mn) | | | | | | | |
| | Jul-Sept 2009 | Oct-Dec 2009 | Jan-Mar 2010 | Apr-Jun 2010 | Jul-Sept 2010 | Oct-Dec 2010 | Jan-Mar 2011 | Apr-Jun 2011 |
| Capital & Financial Account (Net) | 316.3 | 447.6 | 32.4 | 229.2 | 254.2 | 418.3 | 275.3 | 431.8 |
| Capital Account (Net) | -2.0 | -5.9 | -3.2 | -7.0 | -6.1 | -5.9 | -2.6 | -1.6 |
| 1. Capital Transfers | -2.0 | -5.9 | -3.2 | -7.0 | -6.1 | -5.9 | -2.6 | -1.6 |
| Official | 3.4 | 0.0 | 4.0 | 0.0 | 0.2 | 0.0 | 4.6 | 5.4 |
| Inflows | 3.4 | 0.0 | 4.0 | 0.0 | 0.2 | 0.0 | 4.6 | 5.4 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | -5.3 | -5.9 | -7.2 | -7.0 | -6.3 | -5.9 | -7.2 | -7.0 |
| Inflows | 5.5 | 4.9 | 3.7 | 3.9 | 4.6 | 5.0 | 3.7 | 3.9 |
| Outflows | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 | 10.9 |
| 2. Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Inflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Account (Net) | 318.3 | 453.5 | 35.6 | 236.2 | 260.3 | 424.1 | 277.9 | 433.4 |
| Official Investment (incl. Govt. Reserves) | 309.8 | 153.1 | 470.7 | 60.1 | 199.4 | 237.5 | 474.8 | -346.5 |
| Inflows | 466.4 | 275.7 | 1277.9 | 305.6 | 466.3 | 351.0 | 734.9 | 233.2 |
| Outflows | 156.6 | 122.6 | 807.3 | 245.5 | 266.9 | 113.5 | 260.0 | 579.7 |
| Private Investment (incl. Errors&Omissions) | 322.4 | 96.6 | -412.6 | 219.9 | 238.8 | 384.3 | 184.9 | 493.8 |
| Inflows | 826.6 | 704.4 | 263.7 | 843.5 | 862.8 | 946.4 | 818.1 | 1112.8 |
| Outflows | 504.2 | 607.8 | 676.3 | 623.6 | 624.0 | 562.0 | 633.2 | 619.0 |
| Reserves | -313.9 | 203.9 | -22.5 | -43.8 | -177.9 | -197.7 | -381.8 | 286.0 |

Table 15

| | Balance of Payments of Jamaica | | | | | | | |
|---|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------|
| | (US\$Mn) | | | | | | | |
| | Jan-Aug 2004 | Jan-Aug 2005 | Jan-Aug 2006 | Jan-Aug 2007 | Jan-Aug 2008 | Jan-Aug 2009 | Jan-Aug 2010 | Jan-Aug 1/ 2011 |
| 1. Current Account | -205.9 | -680.7 | -745.5 | -1015.9 | -2068.7 | -531.8 | -429.4 | -1077.0 |
| A. Goods | -1158.3 | -1708.2 | -1969.5 | -2281.1 | -3487.2 | -1894.4 | -2054.5 | -2595.5 |
| Exports | 1114.1 | 1103.3 | 1440.7 | 1617.4 | 2030.2 | 971.9 | 912.1 | 1273.8 |
| Imports | 2272.4 | 2811.5 | 3410.2 | 3898.4 | 5517.3 | 2866.3 | 2966.6 | 3869.3 |
| B. Services | 492.4 | 460.0 | 506.9 | 382.0 | 351.1 | 633.3 | 663.2 | 607.5 |
| Transportation | -66.6 | -166.0 | -272.2 | -333.4 | -443.9 | -270.4 | -259.4 | -339.9 |
| Travel | 857.9 | 913.7 | 1151.5 | 1156.9 | 1242.7 | 1252.0 | 1318.4 | 1351.6 |
| Other Services | -298.9 | -287.7 | -372.4 | -441.6 | -447.7 | -348.4 | -395.7 | -404.3 |
| C. Income | -415.8 | -471.4 | -425.3 | -437.3 | -370.4 | -469.3 | -345.3 | -458.2 |
| Compensation of Employees | 37.8 | 42.0 | 37.9 | 16.8 | 35.6 | 25.0 | 30.1 | 13.9 |
| Investment Income | -453.6 | -513.4 | -463.2 | -454.1 | -406.0 | -494.3 | -375.4 | -472.1 |
| D. Current Transfers | 875.8 | 1038.9 | 1142.4 | 1320.6 | 1437.8 | 1198.7 | 1307.2 | 1369.1 |
| General Government | 74.1 | 96.5 | 97.5 | 91.0 | 68.5 | 84.1 | 121.2 | 104.6 |
| Other Sector | 801.7 | 942.4 | 1044.9 | 1229.5 | 1369.3 | 1114.5 | 1185.9 | 1264.6 |
| 2. Capital & Financial Account | 205.9 | 680.7 | 745.5 | 1015.9 | 2068.7 | 531.8 | 429.4 | 1077.0 |
| A. Capital Account | 0.8 | -12.8 | -18.3 | -24.2 | 21.4 | 28.1 | -14.0 | -1.0 |
| Capital Transfers | 0.8 | -12.8 | -18.3 | -24.2 | 21.4 | 28.1 | -14.0 | -1.0 |
| General Government | 9.2 | 0.3 | 3.6 | 0.7 | 41.6 | 44.7 | 4.2 | 17.2 |
| Other Sector | -8.4 | -13.1 | -21.9 | -24.9 | -20.2 | -16.5 | -18.2 | -18.2 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 205.1 | 693.5 | 763.8 | 1040.0 | 2047.3 | 503.7 | 443.4 | 1078.0 |
| Official Investment (incl. Govt. Reserves) | 412.8 | 197.4 | 265.3 | 405.0 | 530.6 | 108.9 | 677.8 | 243.8 |
| Central Government | 383.7 | -63.2 | 158.5 | 36.3 | 221.1 | -196.7 | 538.4 | -50.7 |
| Other Official Investment | 29.1 | 260.6 | 106.8 | 368.7 | 309.5 | 305.6 | 139.4 | 294.5 |
| Private Investment (incl. Errors & Omissions) | 270.8 | 755.1 | 626.7 | 384.8 | 1926.8 | 556.1 | -6.9 | 789.2 |
| Reserves | -478.5 | -259.0 | -128.2 | 250.3 | -410.1 | -161.3 | -227.5 | 45.0 |

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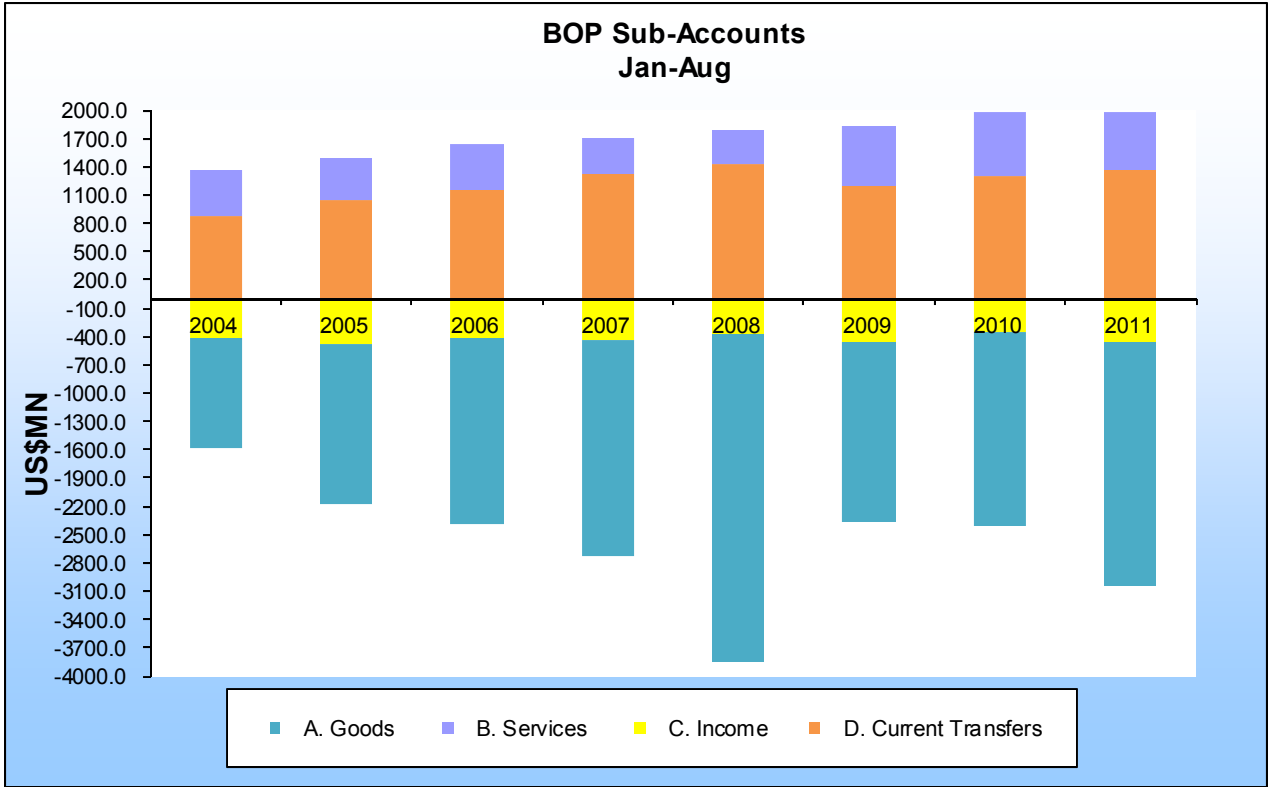
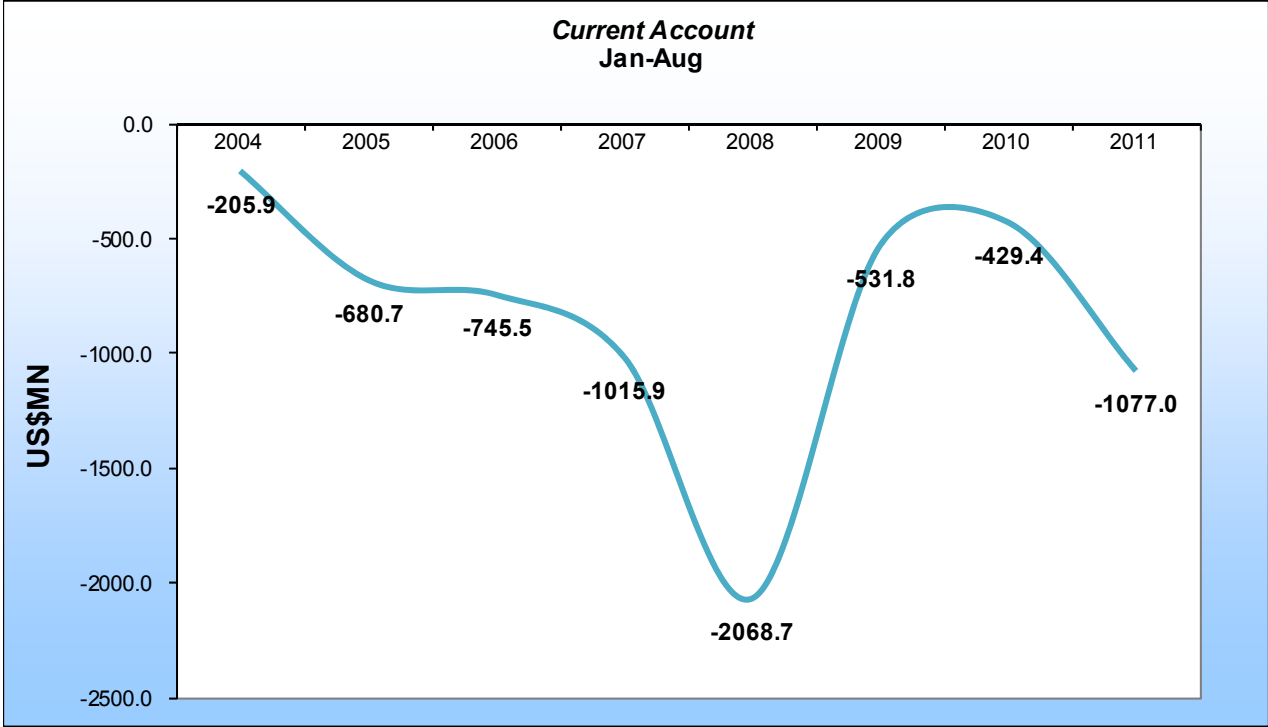


Table 16

| | Balance of Payments of Jamaica | | | | | | | |
|---|--------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|
| | (US\$Mn) | | | | | | | |
| | Jul-Sept 2009 | Oct-Dec 2009 | Jan-Mar 2010 | Apr-Jun 2010 | Jul-Sept 2010 | Oct-Dec 2010 | Jan-Mar 2011 | Apr-Jun 2011 |
| 1. Current Account | -316.3 | -447.6 | -32.4 | -229.2 | -254.2 | -418.3 | -275.3 | -431.8 |
| A. Goods | -791.2 | -896.7 | -693.7 | -804.6 | -798.1 | -963.0 | -920.9 | -932.4 |
| Exports | 371.3 | 308.2 | 368.1 | 319.8 | 329.5 | 350.6 | 467.9 | 510.8 |
| Imports | 1162.5 | 1205.0 | 1061.8 | 1124.4 | 1127.7 | 1313.6 | 1388.8 | 1443.2 |
| B. Services | 149.7 | 134.3 | 310.5 | 194.7 | 163.5 | 141.4 | 293.5 | 188.2 |
| Transportation | -113.8 | -128.0 | -81.4 | -105.9 | -111.1 | -131.3 | -107.1 | -125.2 |
| Travel | 385.2 | 381.4 | 551.3 | 436.7 | 410.1 | 410.6 | 561.7 | 455.1 |
| Other Services | -121.7 | -119.2 | -159.5 | -136.2 | -135.5 | -138.0 | -161.1 | -141.7 |
| C. Income | -173.6 | -161.8 | -118.2 | -129.3 | -109.5 | -137.7 | -146.0 | -200.0 |
| Compensation of Employees | 22.7 | 31.9 | 3.5 | 9.0 | 30.2 | 46.3 | 3.0 | 4.8 |
| Investment Income | -196.4 | -193.7 | -121.6 | -138.2 | -139.8 | -184.0 | -148.9 | -204.8 |
| D. Current Transfers | 498.8 | 476.6 | 469.0 | 510.0 | 490.0 | 541.0 | 498.1 | 512.3 |
| General Government | 65.6 | 23.1 | 28.3 | 59.4 | 44.2 | 62.3 | 37.4 | 33.3 |
| Other Sector | 433.2 | 453.5 | 440.6 | 450.6 | 445.8 | 478.7 | 460.7 | 479.1 |
| 2. Capital & Financial Account | 316.3 | 447.6 | 32.4 | 229.2 | 254.2 | 418.3 | 275.3 | 431.8 |
| A. Capital Account | -2.0 | -5.9 | -3.2 | -7.0 | -6.1 | -5.9 | -2.6 | -1.6 |
| Capital Transfers | -2.0 | -5.9 | -3.2 | -7.0 | -6.1 | -5.9 | -2.6 | -1.6 |
| General Government | 3.4 | 0.0 | 4.0 | 0.0 | 0.2 | 0.0 | 4.6 | 5.4 |
| Other Sector | -5.3 | -5.9 | -7.2 | -7.0 | -6.3 | -5.9 | -7.2 | -7.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 318.3 | 453.5 | 35.6 | 236.2 | 260.3 | 424.1 | 277.9 | 433.4 |
| Official Investment (incl. Govt. Reserves) | 309.8 | 153.1 | 470.7 | 60.1 | 199.4 | 237.5 | 474.8 | -346.5 |
| Central Government | -44.8 | 4.8 | 346.9 | 18.2 | 149.5 | 158.5 | 406.4 | -439.0 |
| Other Official Investment | 354.6 | 148.3 | 123.7 | 41.9 | 50.0 | 79.0 | 68.5 | 92.5 |
| Private Investment (incl. Errors & Omissions) | 322.4 | 96.6 | -412.6 | 219.9 | 238.8 | 384.3 | 184.9 | 493.8 |
| Reserves | -313.9 | 203.9 | -22.5 | -43.8 | -177.9 | -197.7 | -381.8 | 286.0 |

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Table 17

Balance of Payments of Jamaica

(US\$Mn)

| | Jan-Dec 2003 | Jan-Dec 2004 | Jan-Dec 2005 | Jan-Dec 2006 | Jan-Dec 2007 | Jan-Dec 2008 | Jan-Dec 2009 | Jan-Dec 2010 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1. Current Account | -772.6 | -501.9 | -1071.5 | -1182.9 | -2038.2 | -2793.3 | -1127.5 | -934.0 |
| <i>Current Account/GDP (%)</i> | -8.2 | -5.0 | -9.6 | -9.9 | -15.8 | -19.4 | -9.1 | -6.9 |
| A. Goods | -1942.6 | -1943.5 | -2581.3 | -2943.4 | -3841.3 | -4802.9 | -3087.9 | -3259.4 |
| Exports | 1385.6 | 1601.6 | 1664.3 | 2133.6 | 2362.6 | 2743.9 | 1387.7 | 1368.0 |
| Imports | 3328.2 | 3545.1 | 4245.6 | 5077.0 | 6203.9 | 7546.8 | 4475.6 | 4627.4 |
| B. Services | 552.3 | 578.2 | 607.3 | 627.6 | 424.8 | 428.1 | 769.9 | 810.0 |
| Transportation | -143.6 | -143.6 | -266.6 | -426.5 | -540.4 | -644.7 | -441.2 | -429.7 |
| Travel | 1102.7 | 1151.5 | 1295.7 | 1596.6 | 1611.9 | 1707.7 | 1709.0 | 1808.8 |
| Other Services | -406.7 | -429.7 | -421.8 | -542.6 | -646.7 | -634.9 | -497.9 | -569.1 |
| C. Income | -571.4 | -582.7 | -675.9 | -615.7 | -661.6 | -568.3 | -667.9 | -494.6 |
| Compensation of Employees | 70.7 | 84.5 | 88.5 | 96.0 | 64.8 | 83.7 | 67.6 | 89.1 |
| Investment Income | -642.1 | -667.2 | -764.4 | -711.7 | -726.4 | -651.9 | -735.5 | -583.7 |
| D. Current Transfers | 1189.1 | 1446.1 | 1578.4 | 1748.6 | 2039.9 | 2149.8 | 1858.4 | 2010.0 |
| General Government | 105.2 | 159.9 | 137.0 | 145.4 | 133.0 | 100.7 | 143.9 | 194.3 |
| Other Sector | 1083.9 | 1286.2 | 1441.4 | 1603.2 | 1906.9 | 2049.1 | 1714.5 | 1815.7 |
| 2. Capital & Financial Account | 772.6 | 501.9 | 1071.5 | 1182.9 | 2038.2 | 2793.3 | 1127.5 | 934.0 |
| A. Capital Account | 0.1 | 2.2 | -18.3 | -27.7 | -35.5 | 18.1 | 20.7 | -22.1 |
| Capital Transfers | -0.3 | 2.2 | -18.3 | -27.7 | -35.5 | 18.1 | 20.7 | -22.1 |
| General Government | 0.1 | 13.8 | 0.3 | 4.1 | 0.7 | 48.6 | 45.3 | 4.2 |
| Other Sector | -0.4 | -11.6 | -18.6 | -31.8 | -36.2 | -30.5 | -24.5 | -26.3 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 772.5 | 499.7 | 1089.8 | 1210.6 | 2073.7 | 2775.2 | 1106.7 | 956.1 |
| Official Investment (incl. Govt. Reserves) | -367.2 | 507.5 | 448.3 | 590.3 | 653.0 | 518.6 | 254.7 | 967.7 |
| Central Government | -362.2 | 480.2 | 103.6 | 72.0 | 105.8 | 188.4 | -215.6 | 673.1 |
| Other Official Investment | -4.9 | 27.3 | 344.7 | 518.3 | 547.2 | 330.2 | 470.4 | 294.6 |
| Private Investment (incl. Errors & Omissions) | 707.6 | 685.8 | 870.4 | 850.4 | 980.9 | 2151.8 | 808.4 | 430.4 |
| Reserves | 432.1 | -693.6 | -228.9 | -230.1 | 439.8 | 104.8 | 43.6 | -442.0 |

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Table 18

**Balance of Payments of Jamaica
(US\$Mn)**

| | Jan-Dec 2003 | Jan-Dec 2004 | Jan-Dec 2005 | Jan-Dec 2006 | Jan-Dec 2007 | Jan-Dec 2008 | Jan-Dec 2009 | Jan-Dec 2010 |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Current Account | -772.6 | -501.9 | -1071.5 | -1182.9 | -2038.2 | -2793.3 | -1127.5 | -934.0 |
| Goods | -1942.6 | -1943.5 | -2581.3 | -2943.4 | -3841.3 | -4802.9 | -3087.9 | -3259.4 |
| Exports | 1385.6 | 1601.6 | 1664.3 | 2133.6 | 2362.6 | 2743.9 | 1387.7 | 1368.0 |
| Imports | 3328.2 | 3545.1 | 4245.6 | 5077.0 | 6203.9 | 7546.8 | 4475.6 | 4627.4 |
| Services | 552.3 | 578.2 | 607.3 | 627.6 | 424.8 | 428.1 | 769.9 | 810.0 |
| Transportation | -143.6 | -143.6 | -266.6 | -426.5 | -540.4 | -644.7 | -441.2 | -429.7 |
| Travel | 1102.7 | 1151.5 | 1295.7 | 1596.6 | 1611.9 | 1707.7 | 1709.0 | 1808.8 |
| Other Services | -406.7 | -429.7 | -421.8 | -542.6 | -646.7 | -634.9 | -497.9 | -569.1 |
| Communication Services | 98.7 | 144.5 | 101.3 | 68.2 | 84.8 | 79.5 | 76.3 | 58.7 |
| Construction Services | -4.8 | -4.8 | -4.8 | -4.8 | -4.8 | -4.8 | -4.8 | -72.6 |
| Insurance Services | -88.7 | -115.2 | -119.7 | -154.4 | -167.8 | -184.0 | -145.8 | -147.0 |
| Financial Services | 10.0 | -4.3 | 16.2 | -2.3 | 12.0 | 0.4 | 6.4 | -13.0 |
| Computer & Information Services | 15.6 | -42.0 | 17.2 | 5.1 | 1.5 | 5.1 | -5.7 | 2.1 |
| Royalties & License Fees | 1.2 | 0.6 | 1.6 | 0.8 | -45.5 | -31.6 | -35.7 | -31.4 |
| Other Business Services | -443.1 | -420.9 | -448.9 | -465.6 | -534.6 | -501.8 | -391.6 | -365.5 |
| Personal, Cultural & Rec. Services | 18.0 | 25.9 | 27.6 | 26.8 | 26.9 | 32.7 | 24.7 | 23.8 |
| Government Services | -13.6 | -13.6 | -12.2 | -16.4 | -19.1 | -30.5 | -21.6 | -24.3 |
| Income | -571.4 | -582.7 | -675.9 | -615.7 | -661.6 | -568.3 | -667.9 | -494.6 |
| Compensation of Employees | 70.7 | 84.5 | 88.5 | 96.0 | 64.8 | 83.7 | 67.6 | 89.1 |
| Investment Income | -642.1 | -667.2 | -764.4 | -711.7 | -726.4 | -651.9 | -735.5 | -583.7 |
| Current Transfers | 1189.1 | 1446.1 | 1578.4 | 1748.6 | 2039.9 | 2149.8 | 1858.4 | 2010.0 |
| Official | 105.2 | 159.9 | 137.0 | 145.4 | 133.0 | 100.7 | 143.9 | 194.3 |
| Private | 1083.9 | 1286.2 | 1441.4 | 1603.2 | 1906.9 | 2049.1 | 1714.5 | 1815.7 |

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Table 19

| | Balance of Payments of Jamaica | | | | | | | |
|--|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | (US\$Mn) | | | | | | | |
| | Jan-Dec 2003 | Jan-Dec 2004 | Jan-Dec 2005 | Jan-Dec 2006 | Jan-Dec 2007 | Jan-Dec 2008 | Jan-Dec 2009 | Jan-Dec 2010 |
| Capital & Financial Account | 772.6 | 501.9 | 1071.5 | 1182.9 | 2038.2 | 2793.3 | 1127.5 | 934.0 |
| Capital Account | 0.1 | 2.2 | -18.3 | -27.7 | -35.5 | 18.1 | 20.7 | -22.1 |
| Capital Transfers | -0.3 | 2.2 | -18.3 | -27.7 | -35.5 | 18.1 | 20.7 | -22.1 |
| General Government | 0.1 | 13.8 | 0.3 | 4.1 | 0.7 | 48.6 | 45.3 | 4.2 |
| Other Sectors | -0.4 | -11.6 | -18.6 | -31.8 | -36.2 | -30.5 | -24.5 | -26.3 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Account | 772.5 | 499.7 | 1089.8 | 1210.6 | 2073.7 | 2775.2 | 1106.7 | 956.1 |
| Official Investment | -367.2 | 507.5 | 448.3 | 590.3 | 653.0 | 518.6 | 254.7 | 967.7 |
| Central Government | -362.2 | 480.2 | 103.6 | 72.0 | 105.8 | 188.4 | -215.6 | 673.1 |
| Other Official Investment | -4.9 | 27.3 | 344.7 | 518.3 | 547.2 | 330.2 | 470.4 | 294.6 |
| Private Investment | 707.6 | 685.8 | 870.4 | 850.4 | 980.9 | 2151.8 | 808.4 | 430.4 |
| Direct Investment | 604.4 | 541.6 | 581.5 | 796.8 | 751.5 | 1360.7 | 479.8 | 169.5 |
| Portfolio Investment | -285.6 | 96.0 | -126.0 | -128.5 | -640.4 | -32.8 | -352.1 | -352.2 |
| Other Private Investment & Errors and Omissions | 388.8 | 48.2 | 414.9 | 182.1 | 869.9 | 823.8 | 680.8 | 613.1 |
| Reserves | 432.1 | -693.6 | -228.9 | -230.1 | 439.8 | 104.8 | 43.6 | -442.0 |

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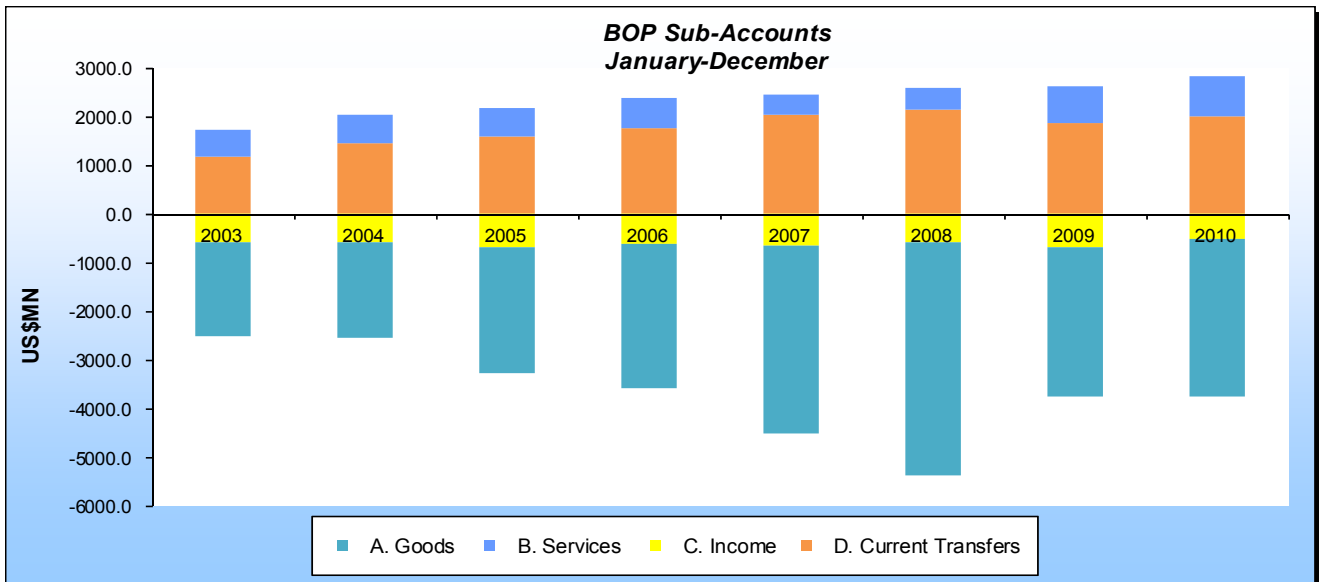
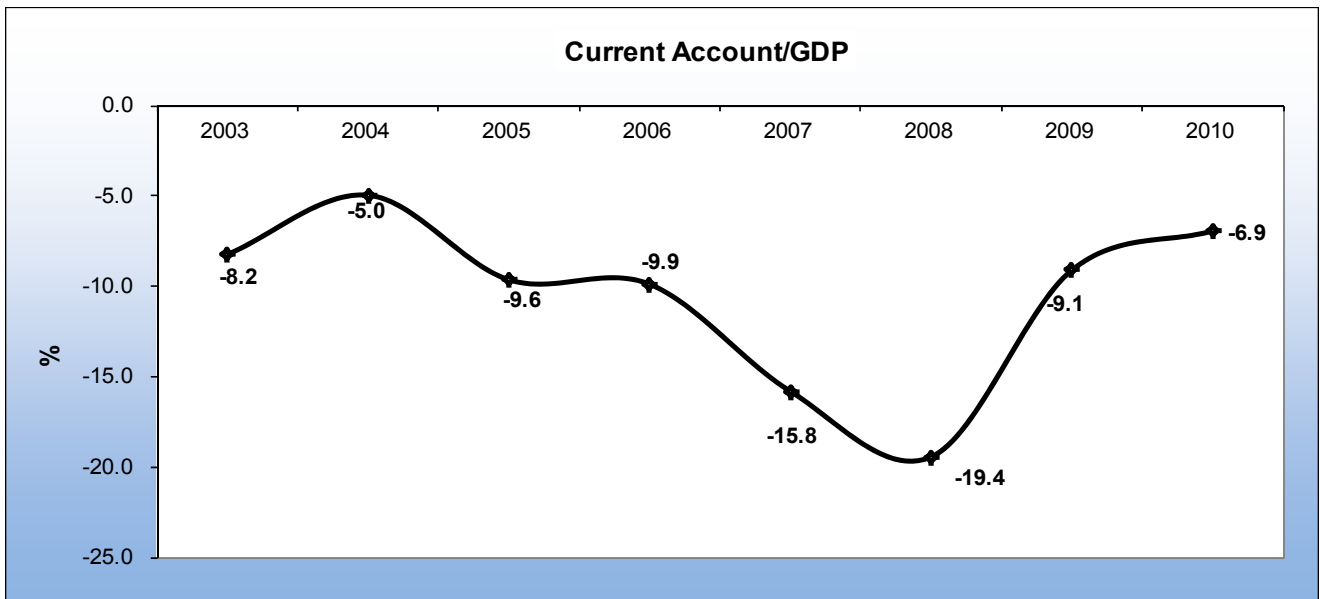
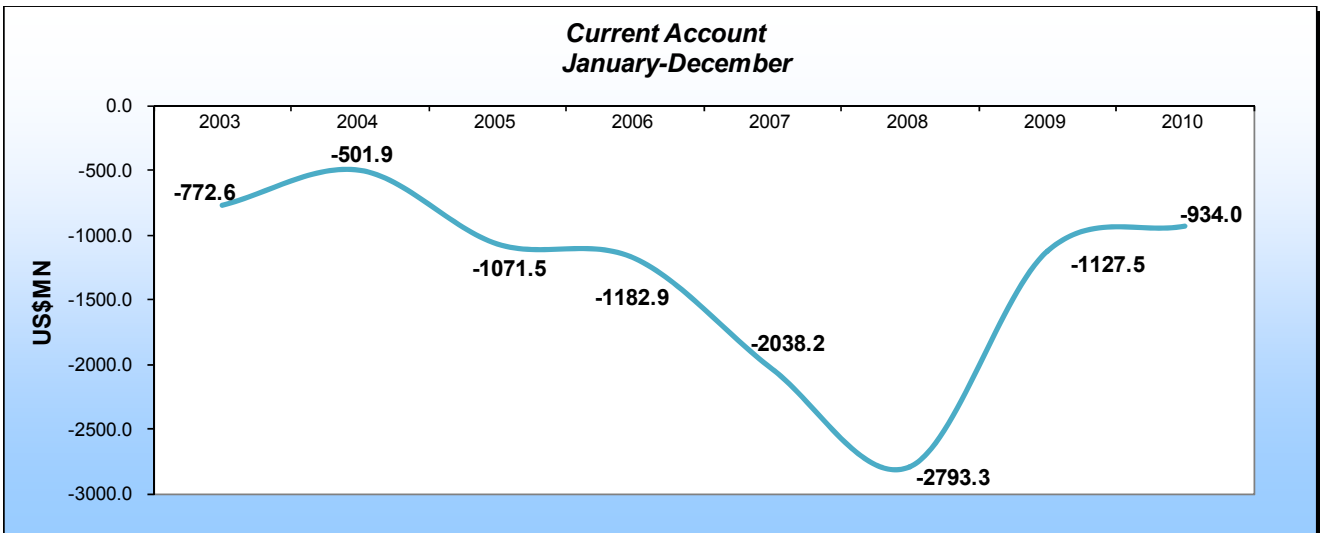


Table 20

| | BALANCE OF PAYMENTS OF JAMAICA | | | | | | |
|---|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | (US\$Mn) | | | | | | |
| | Apr-Aug 2005/06 | Apr-Aug 2006/07 | Apr-Aug 2007/08 | Apr-Aug 2008/09 | Apr-Aug 2009/10 | Apr-Aug 2010/11 | Apr-Aug 2011/12 |
| I. Current Account | -514.0 | -466.2 | -700.2 | -1556.5 | -316.2 | -397.0 | -801.7 |
| A. Goods | -1107.0 | -1234.1 | -1480.7 | -2414.8 | -1153.1 | -1360.8 | -1674.5 |
| Exports | 722.1 | 911.0 | 1019.7 | 1251.3 | 622.3 | 544.0 | 805.9 |
| Imports | 1829.1 | 2145.1 | 2500.4 | 3666.1 | 1775.4 | 1904.8 | 2480.4 |
| B. Services | 257.2 | 309.0 | 218.2 | 134.2 | 367.7 | 352.8 | 314.0 |
| Transportation | -121.9 | -180.8 | -217.1 | -310.2 | -167.8 | -178.0 | -232.8 |
| Travel | 561.5 | 725.8 | 710.3 | 720.7 | 749.7 | 767.1 | 790.0 |
| Other Services | -182.4 | -236.0 | -275.0 | -276.3 | -214.2 | -236.3 | -243.2 |
| C. Income | -307.3 | -274.1 | -287.3 | -196.7 | -301.9 | -227.2 | -312.2 |
| Compensation of Employees | 33.5 | 30.3 | 20.5 | 29.6 | 21.1 | 26.6 | 10.9 |
| Investment Income | -340.8 | -304.4 | -307.8 | -226.3 | -323.0 | -253.8 | -323.1 |
| D. Current Transfers | 643.1 | 733.0 | 849.6 | 920.8 | 771.1 | 838.2 | 871.0 |
| General Government | 54.1 | 60.8 | 58.5 | 42.2 | 53.4 | 92.9 | 67.2 |
| Other Sector | 589.0 | 672.2 | 791.1 | 878.6 | 717.7 | 745.3 | 803.9 |
| 2. Capital & Financial Account | 514.0 | 466.2 | 700.2 | 1556.5 | 316.2 | 397.0 | 801.7 |
| A. Capital Account | -8.0 | -9.1 | -14.7 | 0.7 | -6.7 | -10.8 | 1.6 |
| Capital Transfers | -8.0 | -9.1 | -14.7 | 0.7 | -6.7 | -10.8 | 1.6 |
| General Government | 0.2 | 3.6 | 0.5 | 12.1 | 2.8 | 0.2 | 12.6 |
| Other Sector | -8.2 | -12.7 | -15.2 | -11.4 | -9.5 | -11.0 | -11.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 522.0 | 475.3 | 714.9 | 1555.8 | 322.9 | 407.9 | 800.1 |
| Official Investment (incl. Govt. Reserves) | 184.0 | 248.1 | 217.6 | 525.9 | 288.6 | 207.1 | -231.0 |
| Central Government | -15.2 | -44.5 | -270.4 | 300.1 | -43.3 | 191.4 | -457.0 |
| Other Official Investment | 199.2 | 292.6 | 488.0 | 225.8 | 331.9 | 15.7 | 226.0 |
| Private Investment (incl. Errors & Omissions) | 553.9 | 364.8 | 235.3 | 1234.3 | 339.9 | 405.7 | 604.3 |
| Reserves | -215.9 | -137.6 | 262.1 | -204.5 | -305.7 | -205.0 | 426.8 |

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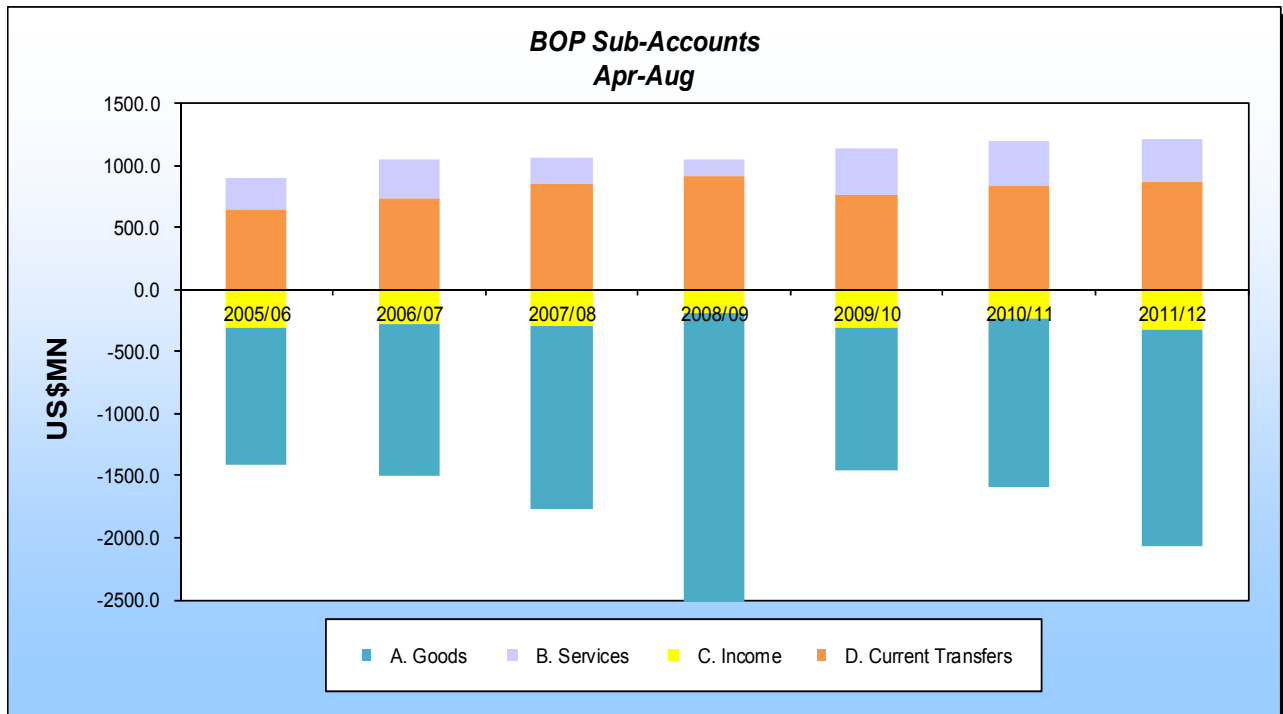
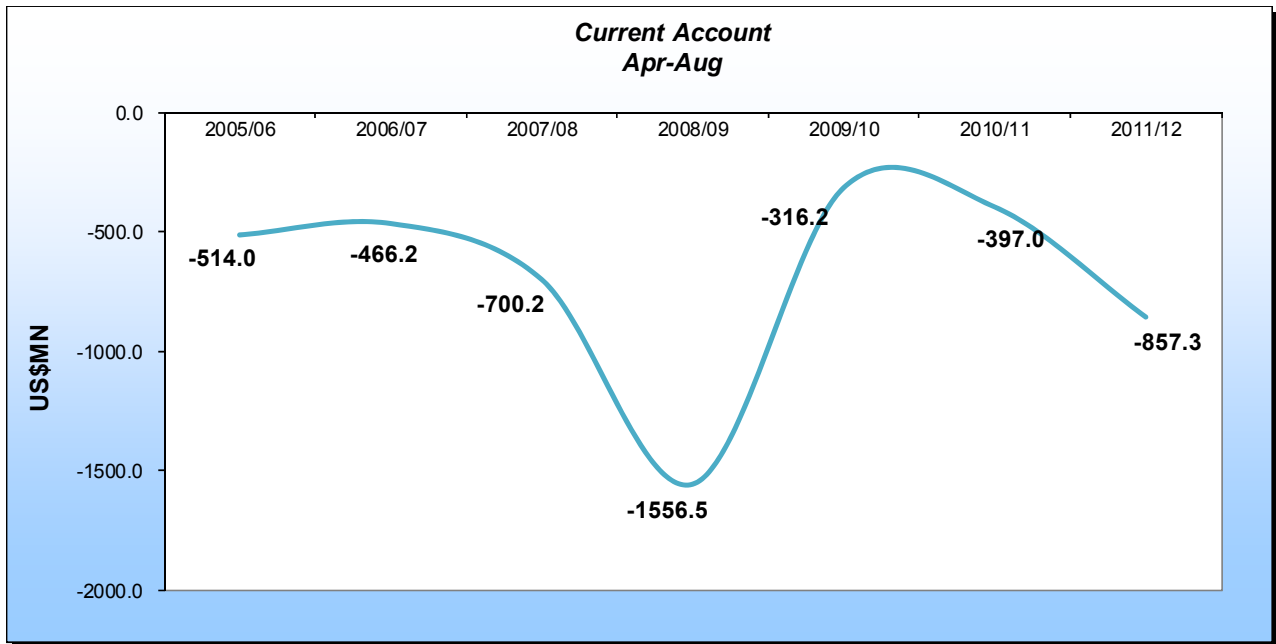


Table 20

BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

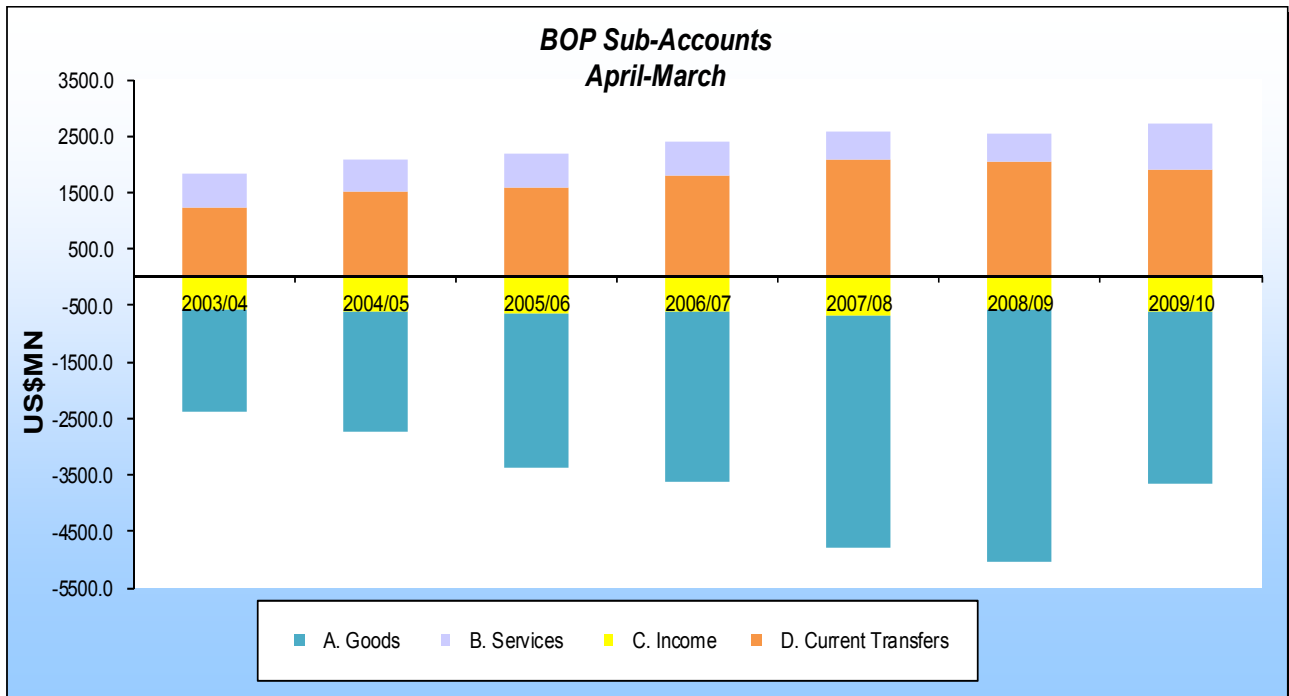
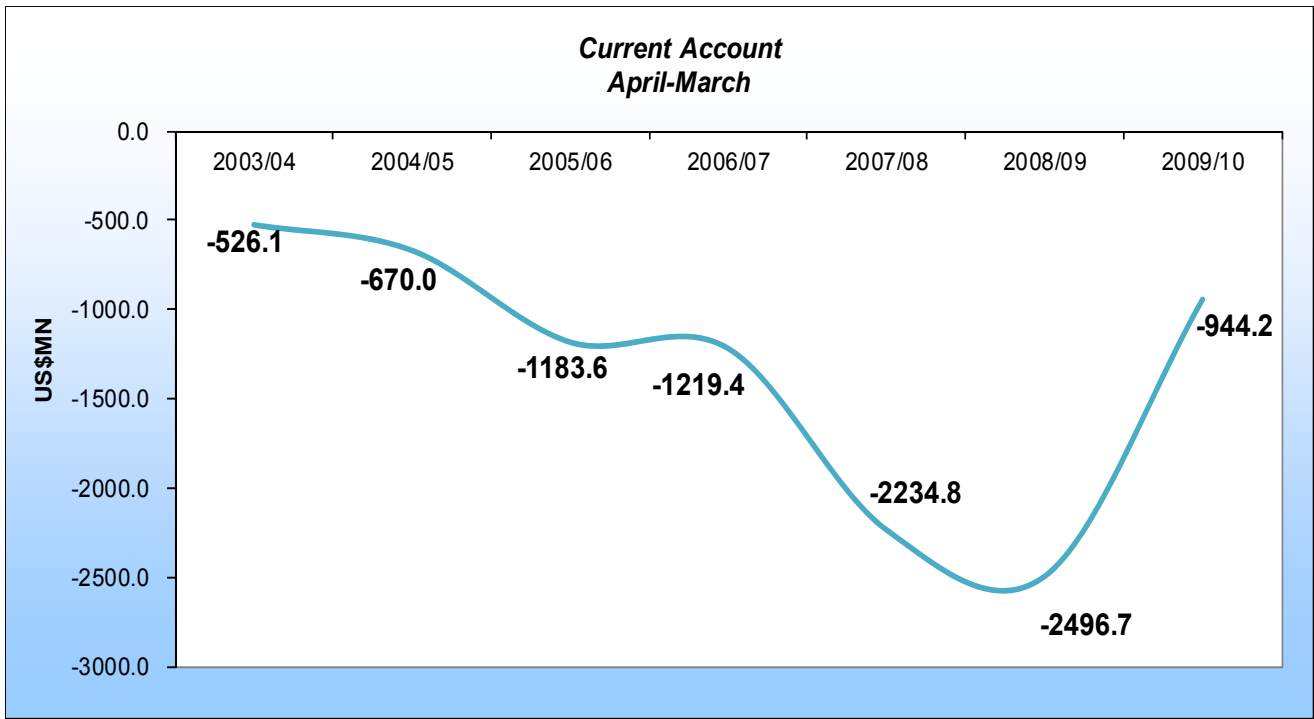
| | Apr-Aug 2005/06 | Apr-Aug 2006/07 | Apr-Aug 2007/08 | Apr-Aug 2008/09 | Apr-Aug 2009/10 | Apr-Aug 2010/11 | Apr-Aug 2011/12 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1. Current Account | -514.0 | -466.2 | -700.2 | -1556.5 | -316.2 | -397.0 | -801.7 |
| A. Goods | -1107.0 | -1234.1 | -1480.7 | -2414.8 | -1153.1 | -1360.8 | -1674.5 |
| Exports | 722.1 | 911.0 | 1019.7 | 1251.3 | 622.3 | 544.0 | 805.9 |
| Imports | 1829.1 | 2145.1 | 2500.4 | 3666.1 | 1775.4 | 1904.8 | 2480.4 |
| B. Services | 257.2 | 309.0 | 218.2 | 134.2 | 367.7 | 352.8 | 314.0 |
| Transportation | -121.9 | -180.8 | -217.1 | -310.2 | -167.8 | -178.0 | -232.8 |
| Travel | 561.5 | 725.8 | 710.3 | 720.7 | 749.7 | 767.1 | 790.0 |
| Other Services | -182.4 | -236.0 | -275.0 | -276.3 | -214.2 | -236.3 | -243.2 |
| C. Income | -307.3 | -274.1 | -287.3 | -196.7 | -301.9 | -227.2 | -312.2 |
| Compensation of Employees | 33.5 | 30.3 | 20.5 | 29.6 | 21.1 | 26.6 | 10.9 |
| Investment Income | -340.8 | -304.4 | -307.8 | -226.3 | -323.0 | -253.8 | -323.1 |
| D. Current Transfers | 643.1 | 733.0 | 849.6 | 920.8 | 771.1 | 838.2 | 871.0 |
| General Government | 54.1 | 60.8 | 58.5 | 42.2 | 53.4 | 92.9 | 67.2 |
| Other Sector | 589.0 | 672.2 | 791.1 | 878.6 | 717.7 | 745.3 | 803.9 |
| 2. Capital & Financial Account | 514.0 | 466.2 | 700.2 | 1556.5 | 316.2 | 397.0 | 801.7 |
| A. Capital Account | -8.0 | -9.1 | -14.7 | 0.7 | -6.7 | -10.8 | 1.6 |
| Capital Transfers | -8.0 | -9.1 | -14.7 | 0.7 | -6.7 | -10.8 | 1.6 |
| General Government | 0.2 | 3.6 | 0.5 | 12.1 | 2.8 | 0.2 | 12.6 |
| Other Sector | -8.2 | -12.7 | -15.2 | -11.4 | -9.5 | -11.0 | -11.0 |
| Acq/Disp. of Non-produced Non-fin. Assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial Account | 522.0 | 475.3 | 714.9 | 1555.8 | 322.9 | 407.9 | 800.1 |
| Official Investment (incl. Govt. Reserves) | 184.0 | 248.1 | 217.6 | 525.9 | 288.6 | 207.1 | -231.0 |
| Central Government | -15.2 | -44.5 | -270.4 | 300.1 | -43.3 | 191.4 | -457.0 |
| Other Official Investment | 199.2 | 292.6 | 488.0 | 225.8 | 331.9 | 15.7 | 226.0 |
| Private Investment (incl. Errors & Omissions) | 553.9 | 364.8 | 235.3 | 1234.3 | 339.9 | 405.7 | 604.3 |
| Reserves | -215.9 | -137.6 | 262.1 | -204.5 | -305.7 | -205.0 | 426.8 |

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Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions.

These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that that involve economic value.

This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

- iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.
 - iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.
- b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.
- c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

- a. *The Capital Account, and*
- b. *The Financial Account*

- a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.
 - (i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.
- b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.
 - (i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.

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