



THE BALANCE OF PAYMENTS

**Preliminary
STATISTICAL UPDATE
August 2010**

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**

**BANK OF JAMAICA
P.O. Box 621
Kingston, Jamaica**

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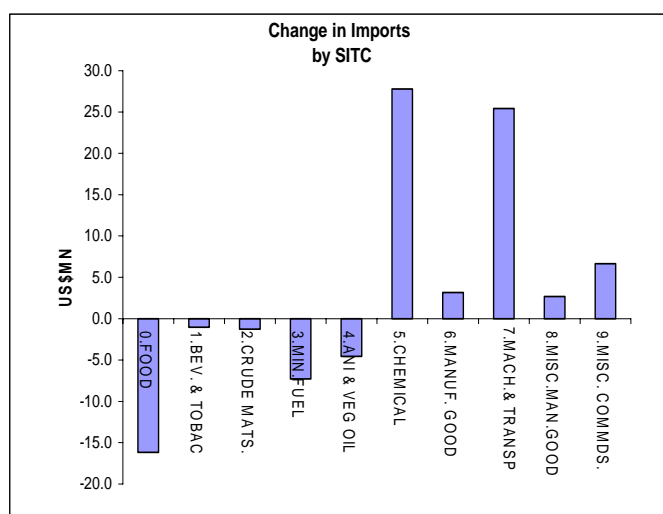
Overview

Table 1

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Aug 2009	Aug 2010	Change
1. Current Account	-57.5	-102.6	-45.0
A. Goods	-223.8	-270.6	-46.8
Exports	136.1	119.8	-16.3
Imports	359.9	390.4	30.4
B. Services	49.4	50.3	0.8
C. Income	-51.3	-45.1	6.3
D. Current Transfers	168.2	162.8	-5.4
2. Capital & Financial Account	57.5	102.6	45.0
A. Capital Account	-1.5	-2.4	-0.9
B. Financial Account	59.0	105.0	46.0
Official Investment	321.2	152.6	-168.6
Private Investment	23.2	176.7	153.6
Reserves	-285.3	-224.3	

Source: Bank of Jamaica

Graph 1
Change in Value of Imports
August 2010



Source: STATIN

August 2010

For August 2010, there was a current account deficit of **US\$102.6 million**, which represented a deterioration of **US\$45.0 million** relative to the corresponding period in 2009. The deterioration in the current account resulted primarily from the performance of the goods balance (Table 1).

During the month, the goods balance recorded a deficit of **US\$270.6 million**, a deterioration of **US\$46.8 million**. This resulted from a **US\$16.3 million** decline in exports and a **US\$30.4 million** increase in imports. The increase in imports resulted primarily from Machinery & Transportation Equipment and Chemicals which increased by **US\$25.4 million** and **US\$27.8 million** respectively. A decline of **US\$24.7 million** in chemicals was the primary factor contributing to the contraction in exports (Graph 1).

In relation to the services balance, there was an increase of **US\$0.8 million** in its surplus position. This resulted from an improvement in estimated tourist expenditure. The income sub-account improved by **US\$6.3 million** during the month. This resulted primarily from reductions in profits remitted by foreign direct investment companies. Over the review period, current transfers declined by **US\$5.4 million** to **US\$162.8 million**. This resulted primarily from a reduction of **US\$5.0 million** in net official transfers.

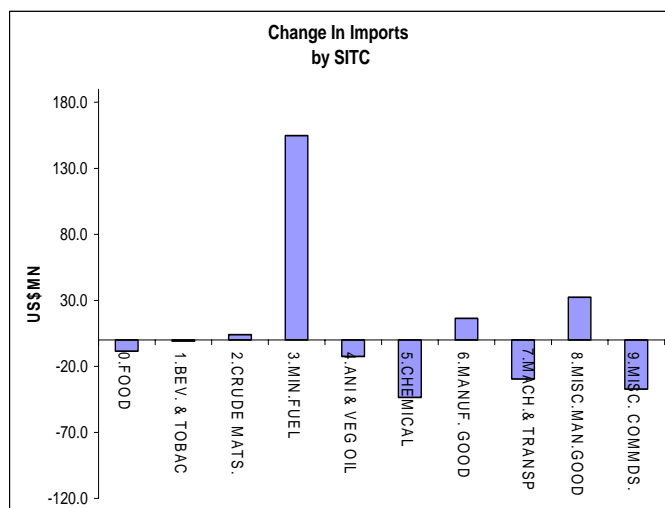
Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$224.3 million**.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Aug 2009	Jan-Aug 2010	Change
1. Current Account	-531.8	-467.6	64.3
A. Goods	-1894.4	-2056.4	-161.9
Exports	971.9	909.4	-62.4
Imports	2866.3	2965.8	99.5
B. Services	633.3	683.2	50.0
C. Income	-469.3	-397.4	71.9
D. Current Transfers	1198.7	1303.0	104.3
2. Capital & Financial Account	531.8	467.6	-64.3
A. Capital Account	28.1	-19.5	-47.7
B. Financial Account	503.7	487.1	-16.6
Official Investment	108.9	719.2	610.3
Private Investment	556.1	-4.5	-560.6
Reserves	-161.3	-227.6	

Source: Bank of Jamaica

Graph 2
Change in Value of Imports
Jan-Aug 2010



Source: STATIN

January to August 2010

For the first eight months of 2010, there was a current account deficit of **US\$467.6 million**, which represents an improvement of **US\$64.3 million** relative to the corresponding period in 2009. The improvement in the current account resulted from improvements in all sub-accounts except the goods sub-account (Table 2).

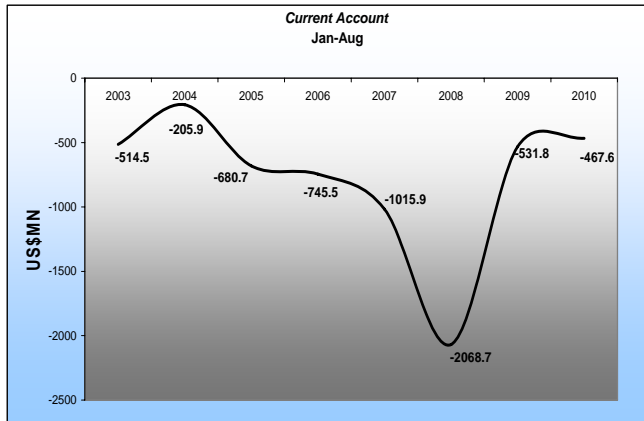
During the period, the goods balance recorded a deficit of **US\$2,056.4 million**, a deterioration of **US\$161.9 million** when compared to the corresponding period in 2009. This resulted primarily from an increase in imports of **US\$99.5 million**, which was significantly influenced by an increase in *Mineral Fuel* imports of **US\$154.7 million** (Graph 2). The deterioration in the goods sub-account also resulted from a **US\$62.4 million** decline in exports, stemming mainly from a decline in chemical exports of **US\$90.5 million**.

There was an increase in the surplus on the services sub-account of **US\$50.0 million** during the review period. This primarily resulted from an improvement in the estimated tourist expenditure and a reduction in the expenditure of Jamaicans travelling abroad.

The income sub-account improved by **US\$71.9 million** during the review period. This improvement emanated primarily from reductions in official interest payments

Relative to the corresponding period current transfers increased by **US\$104.3 million** to **US\$1,303.0 million**. The improvement in the current transfers sub-account resulted primarily from an increase in net private transfers of **US\$74.0 million**.

Graph 3



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$227.6 million** during the period.

For January to August 2010, the current account deficit of **US\$467.6 million** is one of the lowest observed in recent history (Graph 3). This improvement resulted from all sub-accounts except the goods sub-account (Graph 4).

Graph 4

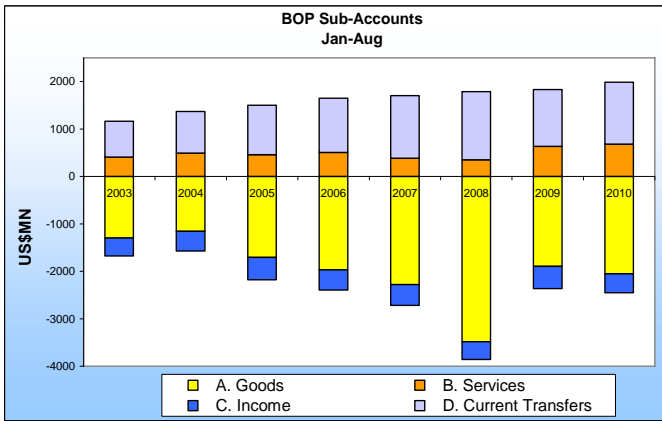
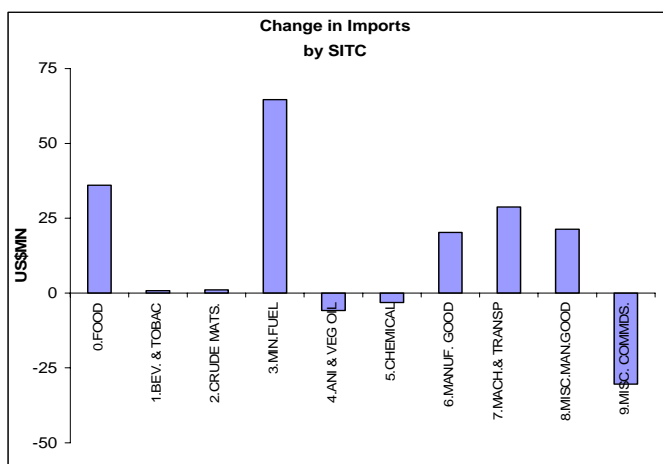


Table 3

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr-Aug 2009/10	Apr-Aug 2010/11	Change
1. Current Account	-316.2	-423.0	-106.8
A. Goods	-1153.1	-1361.4	-208.3
Exports	622.3	542.2	-80.1
Imports	1775.4	1903.6	128.2
B. Services	367.7	361.3	-6.4
C. Income	-301.9	-258.5	43.3
D. Current Transfers	771.1	835.6	64.5
2. Capital & Financial Account	316.2	423.0	106.8
A. Capital Account	-6.7	-13.9	-7.2
B. Financial Account	322.9	436.9	114.0
Official Investment	291.6	248.5	-43.1
Private Investment	336.9	393.4	56.5
Reserves	-305.7	-205.1	

Source: Bank of Jamaica

Graph 5
Change in Value of Imports
Apr-Aug 2010/11



Source: STATIN

April to August 2010/11

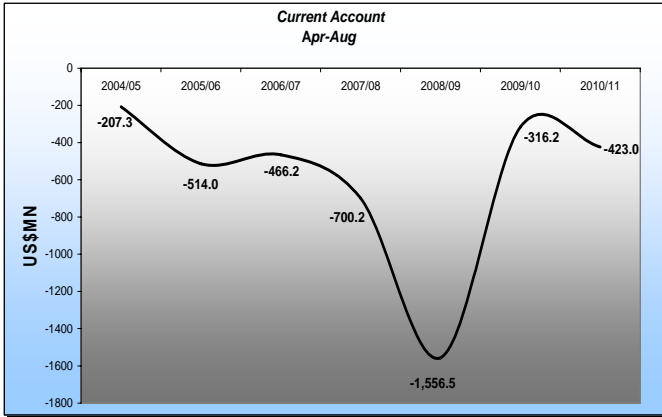
For the first five months of the 2010/11 fiscal year, there was a current account deficit of **US\$423.0 million**, representing a deterioration of **US\$106.8 million** relative to corresponding period in the preceding fiscal year. The deterioration in the current account emanated primarily from the goods sub-account (Table 3).

For the goods sub-account, there was a deficit of **US\$1,361.4 million**, a deterioration of **US\$208.3 million** relative to the corresponding period of the previous fiscal year. This resulted from an increase of **US\$128.2 million** in imports as well as a **US\$80.1 million** decline in exports. The increase in imports was driven primarily by a **US\$64.6 million** increase in *Mineral Fuel* (Graph 5), while the decline in exports resulted primarily from a reduction in chemicals of **US\$108.7 million**.

There was a contraction in the surplus on the services sub-account of **US\$6.4 million** during the review period. This was due to an increase in freight cost associated with the increase in imports. The decline in net income outflow relative to the corresponding period, emanated primarily from reductions in profits remitted by foreign direct investment companies and in interest payments on government guaranteed loans.

Relative to the corresponding period of 2009/10, current transfers increased by **US\$64.5 million** to **US\$835.6 million**. This increase in the current transfers sub-account resulted primarily from a **US\$35.2 million** increase in net official transfers.

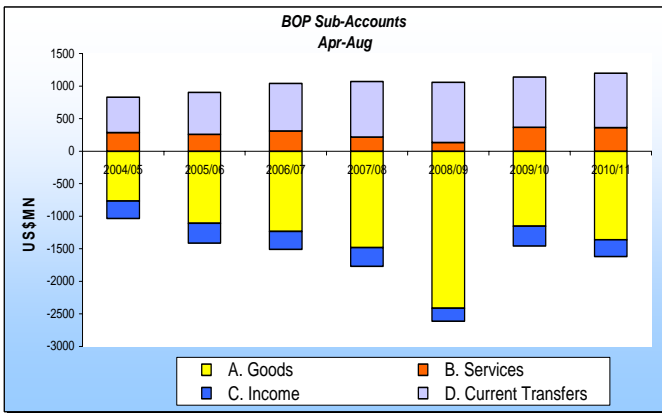
Graph 6



Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$205.1 million** during the review period.

The current account deficit of **US\$423.0 million** for the first five months of the 2010/11 fiscal year represents deterioration when compared to the corresponding period in the preceding fiscal year (Graph 6). However, this deficit represents an improvement relative to the historical trend.

Graph 7



Balance of Payments of Jamaica

(US\$Mn)

	Aug 2009	Aug 1/ 2010	Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change
1. Current Account	-57.5	-102.6	-45.0	-531.8	-467.6	64.3
A. Goods	-223.8	-270.6	-46.8	-1894.4	-2056.4	-161.9
Exports	136.1	119.8	-16.3	971.9	909.4	-62.4
Imports	359.9	390.4	30.4	2866.3	2965.8	99.5
B. Services	49.4	50.3	0.8	633.3	683.2	50.0
Transportation	-33.5	-38.7	-5.3	-270.4	-266.3	4.1
Travel	121.8	129.6	7.7	1252.0	1304.8	52.8
Other Services	-38.9	-40.5	-1.6	-348.4	-355.3	-7.0
C. Income	-51.3	-45.1	6.3	-469.3	-397.4	71.9
Compensation of Employees	6.1	10.3	4.2	25.0	29.1	4.1
Investment Income	-57.5	-55.4	2.1	-494.3	-426.5	67.8
D. Current Transfers	168.2	162.8	-5.4	1198.7	1303.0	104.3
Official	20.5	15.5	-5.0	84.1	114.4	30.3
Private	147.7	147.3	-0.4	1114.5	1188.6	74.0
2. Capital & Financial Account	57.5	102.6	45.0	531.8	467.6	-64.3
A. Capital Account	-1.5	-2.4	-0.9	28.1	-19.5	-47.7
Capital Transfers	-1.5	-2.4	-0.9	28.1	-19.5	-47.7
Official	0.1	0.1	0.0	44.7	4.2	-40.5
Private	-1.6	-2.5	-0.9	-16.5	-23.7	-7.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	59.0	105.0	46.0	503.7	487.1	-16.6
Official Investment (incl. Govt. Reserves)	321.2	152.6	-168.6	108.9	719.2	610.3
Private Investment (incl. Errors & Omissions)	23.2	176.7	153.6	556.1	-4.5	-560.6
Reserves	-285.3	-224.3		-161.3	-227.6	

*1/Provisional
External Sector Statistics Unit
Economic Information & Publications Dept.
2010 December*

Balance of Payments of Jamaica						
(US\$Mn)						
	Aug 2009	Aug 1/ 2010	Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change
Services (Net)	49.4	50.3	0.8	633.3	683.2	50.0
Inflows	205.6	214.8	9.1	1888.2	1915.1	27.0
Outflows	156.2	164.5	8.3	1254.9	1231.9	-23.0
Transportation	-33.5	-38.7	-5.3	-270.4	-266.3	4.1
Inflows	25.5	27.7	2.2	247.3	248.2	0.9
Outflows	59.0	66.4	7.4	517.7	514.5	-3.1
Travel	121.8	129.6	7.7	1252.0	1304.8	52.8
Inflows	148.5	155.6	7.0	1387.8	1418.1	30.3
Outflows	26.7	26.0	-0.7	135.8	113.3	-22.5
Other Services	-38.9	-40.5	-1.6	-348.4	-355.3	-7.0
Inflows	31.6	31.5	0.0	253.1	248.8	-4.3
Outflows	70.5	72.1	1.6	601.5	604.1	2.7
Income (Net)	-51.3	-45.1	6.3	-469.3	-397.4	71.9
Compensation of Employees	6.1	10.3	4.2	25.0	29.1	4.1
Inflows	8.8	12.7	4.0	46.2	48.8	2.6
Outflows	2.6	2.4	-0.2	21.2	19.7	-1.5
Investment Income	-57.5	-55.4	2.1	-494.3	-426.5	67.8
Inflows	10.3	10.2	-0.1	91.1	87.2	-3.9
Outflows	67.7	65.6	-2.2	585.4	513.7	-71.7
- Bank of Jamaica	0.0	2.5	2.5	0.0	4.5	4.4
- Government Direct	35.0	34.5	-0.6	317.3	299.1	-18.2
- Government Guaranteed	0.0	0.0	0.0	30.8	1.5	-29.3
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	23.3	19.2	-4.1	161.6	133.0	-28.6
- Other	9.5	9.5	0.0	75.6	75.6	0.0
Current Transfers (Net)	168.2	162.8	-5.4	1198.7	1303.0	104.3
Inflows	188.2	187.9	-0.3	1369.3	1484.2	114.8
Outflows	20.0	25.1	5.1	170.7	181.2	10.5
Official	20.5	15.5	-5.0	84.1	114.4	30.3
Inflows	21.5	16.5	-5.0	92.1	122.4	30.3
Outflows	1.0	1.0	0.0	8.0	8.0	0.0
Private	147.7	147.3	-0.4	1114.5	1188.6	74.0
Inflows	166.8	171.4	4.7	1277.2	1361.7	84.5
Outflows	19.0	24.1	5.1	162.7	173.2	10.5

Balance of Payments of Jamaica						
(US\$Mn)						
	Aug 2009	Aug 1/ 2010	Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change
Capital & Financial Account (Net)	57.5	102.6	45.0	531.8	467.6	-64.3
Capital Account (Net)	-1.5	-2.4	-0.9	28.1	-19.5	-47.7
1. Capital Transfers	-1.5	-2.4	-0.9	28.1	-19.5	-47.7
Official	0.1	0.1	0.0	44.7	4.2	-40.5
Inflows	0.1	0.1	0.0	44.7	4.2	-40.5
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-1.6	-2.5	-0.9	-16.5	-23.7	-7.2
Inflows	2.0	2.0	0.0	12.4	12.6	0.1
Outflows	3.6	4.5	0.9	29.0	36.3	7.3
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	59.0	105.0	46.0	503.7	487.1	-16.6
Official Investment (incl. Govt. Reserves)	321.2	152.6	-168.6	108.9	719.2	610.3
Inflows	355.7	242.9	-112.8	863.1	1916.9	1053.7
Outflows	34.5	90.3	55.8	754.2	1197.7	443.5
Private Investment (incl. Errors & Omissions)	23.2	176.7	153.6	556.1	-4.5	-560.6
Inflows	178.9	368.8	189.9	1972.6	1759.3	-213.3
Outflows	155.7	192.1	36.3	1416.5	1763.8	347.3
Reserves	-285.3	-224.3		-161.3	-227.6	

Balance of Payments of Jamaica						
(US\$Mn)						
	Aug 2009	Aug 1/ 2010	Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change
1. Current Account	-57.5	-102.6	-45.0	-316.2	-423.0	-106.8
A. Goods	-223.8	-270.6	-46.8	-1153.1	-1361.4	-208.3
Exports	136.1	119.8	-16.3	622.3	542.2	-80.1
Imports	359.9	390.4	30.4	1775.4	1903.6	128.2
B. Services	49.4	50.3	0.8	367.7	361.3	-6.4
Transportation	-33.5	-38.7	-5.3	-167.8	-182.0	-14.3
Travel	121.8	129.6	7.7	749.7	753.5	3.8
Other Services	-38.9	-40.5	-1.6	-214.2	-210.1	4.0
C. Income	-51.3	-45.1	6.3	-301.9	-258.5	43.3
Compensation of Employees	6.1	10.3	4.2	21.1	26.0	4.9
Investment Income	-57.5	-55.4	2.1	-323.0	-284.5	38.4
D. Current Transfers	168.2	162.8	-5.4	771.1	835.6	64.5
Official	20.5	15.5	-5.0	53.4	88.6	35.2
Private	147.7	147.3	-0.4	717.7	747.0	29.3
2. Capital & Financial Account	57.5	102.6	45.0	316.2	423.0	106.8
A. Capital Account	-1.5	-2.4	-0.9	-6.7	-13.9	-7.2
Capital Transfers	-1.5	-2.4	-0.9	-6.7	-13.9	-7.2
Official	0.1	0.1	0.0	2.8	0.2	-2.6
Private	-1.6	-2.5	-0.9	-9.5	-14.1	-4.6
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	59.0	105.0	46.0	322.9	436.9	114.0
Official Investment (incl. Govt. Reserves)	321.2	152.6	-168.6	291.6	248.5	-43.1
Private Investment (incl. Errors & Omissions)	23.2	176.7	153.6	336.9	393.4	56.5
Reserves	-285.3	-224.3		-305.7	-205.1	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2010 December

	Balance of Payments of Jamaica (US\$Mn)					
	Aug 2009	Aug 1/ 2010	Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change
Services (Net)	49.4	50.3	0.8	367.7	361.3	-6.4
Inflows	205.6	214.8	9.1	1148.0	1136.5	-11.5
Outflows	156.2	164.5	8.3	780.3	775.2	-5.1
Transportation	-33.5	-38.7	-5.3	-167.8	-182.0	-14.3
Inflows	25.5	27.7	2.2	147.8	147.3	-0.5
Outflows	59.0	66.4	7.4	315.6	329.4	13.8
Travel	121.8	129.6	7.7	749.7	753.5	3.8
Inflows	148.5	155.6	7.0	841.7	830.6	-11.1
Outflows	26.7	26.0	-0.7	92.1	77.1	-14.9
Other Services	-38.9	-40.5	-1.6	-214.2	-210.1	4.0
Inflows	31.6	31.5	0.0	158.5	158.6	0.1
Outflows	70.5	72.1	1.6	372.6	368.7	-3.9
Income (Net)	-51.3	-45.1	6.3	-301.9	-258.5	43.3
Compensation of Employees	6.1	10.3	4.2	21.1	26.0	4.9
Inflows	8.8	12.7	4.0	34.0	38.1	4.1
Outflows	2.6	2.4	-0.2	12.9	12.2	-0.8
Investment Income	-57.5	-55.4	2.1	-323.0	-284.5	38.4
Inflows	10.3	10.2	-0.1	56.4	54.1	-2.3
Outflows	67.7	65.6	-2.2	379.4	338.7	-40.8
- Bank of Jamaica	0.0	2.5	2.5	0.0	4.5	4.5
- Government Direct	35.0	34.5	-0.6	216.0	209.6	-6.3
- Government Guaranteed	0.0	0.0	0.0	17.5	0.7	-16.9
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	23.3	19.2	-4.1	98.6	76.6	-22.0
- Other	9.5	9.5	0.0	47.3	47.3	0.0
Current Transfers (Net)	168.2	162.8	-5.4	771.1	835.6	64.5
Inflows	188.2	187.9	-0.3	879.3	959.1	79.8
Outflows	20.0	25.1	5.1	108.2	123.5	15.3
Official	20.5	15.5	-5.0	53.4	88.6	35.2
Inflows	21.5	16.5	-5.0	58.4	93.6	35.2
Outflows	1.0	1.0	0.0	5.0	5.0	0.0
Private	147.7	147.3	-0.4	717.7	747.0	29.3
Inflows	166.8	171.4	4.7	820.9	865.4	44.6
Outflows	19.0	24.1	5.1	103.2	118.5	15.3

	Balance of Payments of Jamaica (US\$Mn)					
	Aug 2009	Aug 1/ 2010	Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change
Capital & Financial Account (Net)	57.5	102.6	45.0	316.2	423.0	106.8
Capital Account (Net)	-1.5	-2.4	-0.9	-6.7	-13.9	-7.2
1. Capital Transfers	-1.5	-2.4	-0.9	-6.7	-13.9	-7.2
Official	0.1	0.1	0.0	2.8	0.2	-2.6
Inflows	0.1	0.1	0.0	2.8	0.2	-2.6
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-1.6	-2.5	-0.9	-9.5	-14.1	-4.6
Inflows	2.0	2.0	0.0	8.6	8.6	0.0
Outflows	3.6	4.5	0.9	18.1	22.7	4.6
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	59.0	105.0	46.0	322.9	436.9	114.0
Official Investment (incl. Govt. Reserves)	321.2	152.6	-168.6	291.6	248.5	-43.1
Inflows	355.7	242.9	-112.8	522.0	638.9	116.9
Outflows	34.5	90.3	55.8	230.4	390.4	160.0
Private Investment (incl. Errors & Omissions)	23.2	176.7	153.6	336.9	393.4	56.5
Inflows	178.9	368.8	189.9	1233.3	1440.3	207.1
Outflows	155.7	192.1	36.3	896.4	1046.9	150.5
Reserves	-285.3	-224.3		-305.7	-205.1	

External Trade (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	136095	119783	-16311	-12.0	971867	909445	-62422	-6.4
TOTAL GOODS IMPORTS(C.I.F)	410121	447269	37149	9.1	3291949	3388788	96839	2.9
TRADE BALANCE	-274026	-327486	-53460	-19.5	-2320082	-2479343	-159261	-6.9
Value of Total Goods Exports (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change	% Change
O.FOOD	11446	23774	12328	107.7	185981	154212	-31769	-17.1
1.BEVER. & TOBAC	7650	7878	228	3.0	66310	71687	5377	8.1
2.CRUDE MATS	51900	51198	-702	-1.4	325056	327445	2389	0.7
3.MINERAL FUELS	12118	6613	-5505	-45.4	83572	121729	38156	45.7
4.ANI.& VEG OILS	1	11	10	1030.6	83	136	53	64.1
5.CHEMICALS	31709	6994	-24715	-77.9	142071	51569	-90502	-63.7
6.MANUF. GOODS	782	1096	314	40.2	21861	12922	-8939	-40.9
7.MACH.& TRANSP.	2892	2957	65	2.3	27554	21420	-6134	-22.3
8.MISC. MANUF	1389	1375	-14	-1.0	10717	18038	7321	68.3
9.MISC. COMMDS.	471	2176	1705	100.0	2663	8092	5429	203.9
GENERAL MERCHANDISE EXPS.	120358	104074	-16284	-13.5	865868	787250	-78618	-9
FREEZONE EXPORTS	5289	3351	-1938	-36.6	37896	26519	-11377	-30.0
GOODS PROCURED IN PORTS	10448	12359	1911	18.3	68102	95675	27573	40.5
TOTAL GOODS EXPORTS	136095	119783	-16311	-12.0	971867	909445	-62422	-6.4
Traditional and Non-Traditional Exports (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change	% Change
MAJOR TRAD. EXPORTS	50848	56808	5960	11.7	386974	356048	-30926	-8.0
BAUXITE	9260	12660	3400	36.7	50204	89835	39631	78.9
ALUMINA	41588	36414	-5174	-12.4	264437	221970	-42467	-16.1
SUGAR	0	7734	7734	0.0	72332	44243	-28089	-38.8
BANANAS	0	0	0	0.0	1	1	0	0.0
OTHER TRAD. EXPORTS	6324	7299	975	15.4	65077	57482	-7595	-11.7
CITRUS	0	164	164	0.0	1727	3382	1655	95.8
COCOA	23	178	155	673.9	1591	1567	-24	-1.5
COFFEE	2228	2590	362	16.2	32056	17445	-14611	-45.6
PIMENTO	269	245	-24	-8.9	1060	1917	857	80.8
RUM	3804	4062	258	6.8	28550	32776	4226	14.8
GYPSUM	0	60	60	0.0	93	395	302	325.1
NON-TRAD. EXPORTS	57817	32542	-25275	-43.7	364412	323679	-40733	-11.2
RE-EXPORTS	5369	7425	2056	38.3	49406	50041	635	1.3
GENERAL MERCHANDISE EXPS.	120358	104074	-16284	-13.5	865868	787250	-78618	-9.1
FREEZONE EXPORTS	5289	3351	-1938	-36.6	37896	26519	-11377	-30.0
GOODS PROCURED IN PORTS	10448	12359	1911	18.3	68102	95675	27573	40.5
TOTAL GOODS EXPORTS	136095	119783	-16311	-12.0	971867	909445	-62422	-6.4

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Source: Statistical Institute of Jamaica

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Value of Goods Imports by S.I.T.C. (US\$000)

	Aug 2009	Aug/ 2010	Change	% Change	Jan-Aug 2009	Jan-Aug 1/ 2010	Change	% Change
0.FOOD	68778	52615	-16163	-23.5	538124	529690	-8434	-1.6
1.BEV. & TOBAC	6973	5930	-1043	-15.0	51176	50365	-811	-1.6
2.CRUDE MATS.	3823	2543	-1280	-33.5	35100	39178	4078	11.6
3.MIN.FUEL	136811	129529	-7282	-5.3	895949	1050682	154733	17.3
4.ANI & VEG OIL	6071	1516	-4555	-75.0	24488	11967	-12521	-51.1
5.CHEMICAL	48204	75995	27791	57.7	458256	414721	-43535	-9.5
6.MANUF. GOOD	42832	46015	3183	7.4	350987	367305	16318	4.6
7.MACH.& TRANSP	55332	80751	25419	45.9	535732	506054	-29678	-5.5
8.MISC.MAN.GOOD	35822	38512	2690	7.5	276003	308331	32328	11.7
9.MISC. COMMDS.	129	6769	6640	5146.9	91270	54135	-37135	-40.7
GENERAL MERCHANDISE IMPORTS	404775	440176	35401	8.7	3257085	3332428	75343	2.3
FREEZONE IMPORTS	1381	2761	1380	99.9	8695	19945	11250	129.4
GOODS PROCURED IN PORTS	3965	4332	368	9.3	26169	36414	10245	39.1
TOTAL GOODS IMPORTS	410121	447269	37149	9.1	3291949	3388788	96839	2.9

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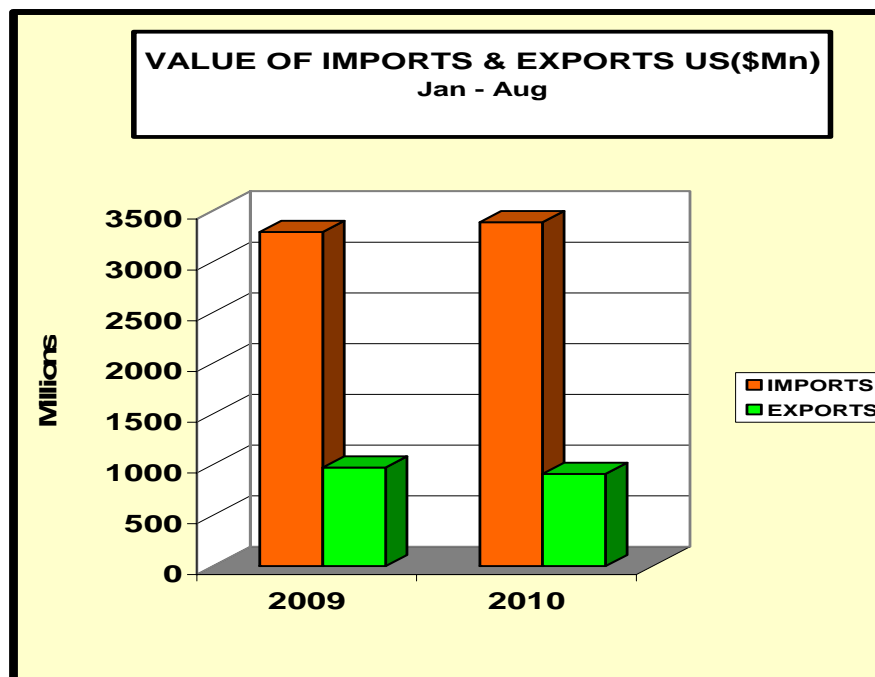
Source: Statistical Institute of Jamaica

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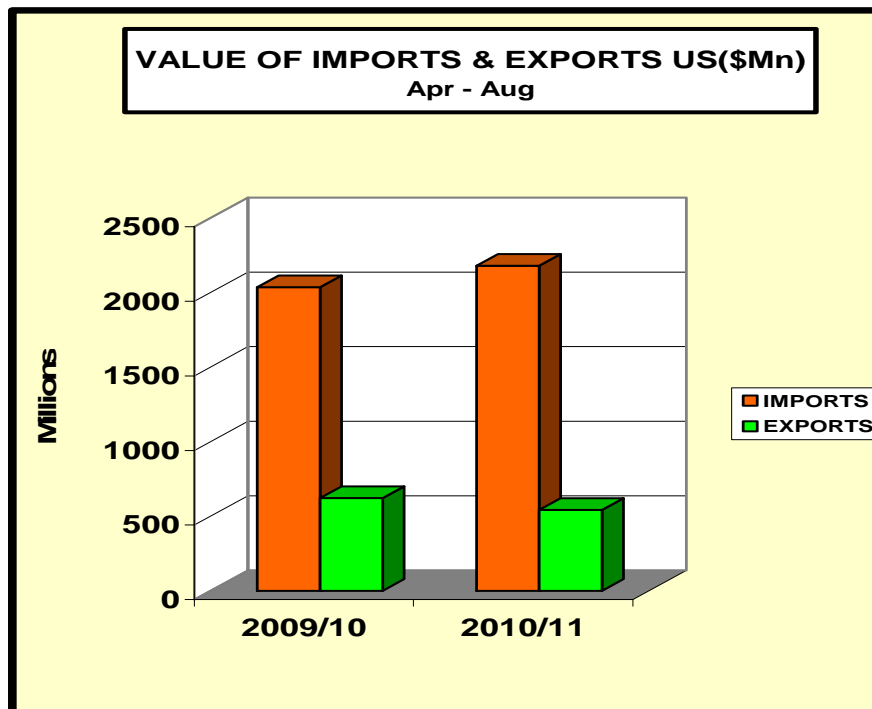


External Trade (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change	% Change
TOTAL GOODS EXPORTS (F.O.B)	136095	119783	-16311	-12.0	622304	542177	-80127	-12.9
TOTAL GOODS IMPORTS (C.I.F)	410121	447269	37149	9.1	2036664	2180298	143633	7.1
TRADE BALANCE	-274026	-327486	-53460	-19.5	-1414360	-1638121	-223760	-15.8
Value of Total Goods Exports (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change	% Change
O.FOOD	11446	23774	12328	107.7	107765	92071	-15694	-14.6
1.BEVER. & TOBAC	7650	7878	228	3.0	43387	46126	2739	6.3
2.CRUDE MATS	51900	51198	-702	-1.4	181516	206222	24706	13.6
3.MINERAL FUELS	12118	6613	-5505	-45.4	47901	62561	14660	30.6
4.ANI.& VEG OILS	1	11	10	1030.6	23	91	68	295.1
5.CHEMICALS	31709	6994	-24715	-77.9	131987	23335	-108652	-82.3
6.MANUF. GOODS	782	1096	314	40.2	19016	7359	-11657	-61.3
7.MACH.& TRANSP.	2892	2957	65	2.3	12431	12120	-311	-2.5
8.MISC. MANUF	1389	1375	-14	-1.0	6980	9835	2855	40.9
9.MISC. COMMDS.	471	2176	1705	100.0	2663	6673	4010	100.0
GENERAL MERCHANDISE EXPS.	120358	104074	-16284	-13.5	553669	466393	-87276	-15.8
FREEZONE EXPORTS	5289	3351	-1938	-36.6	24051	16747	-7304	-30.4
GOODS PROCURED IN PORTS	10448	12359	1911	18.3	44584	59037	14454	32.4
TOTAL GOODS EXPORTS	136095	119783	-16311	-12.0	622304	542177	-80127	-12.9
Traditional and Non-Traditional Exports (US\$000)								
	Aug 2009	Aug/ 2010	Change	% Change	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change	% Change
MAJOR TRAD. EXPORTS	50848	56808	5960	11.7	209465	217713	8248	3.9
BAUXITE	9260	12660	3400	36.7	30034	59353	29319	97.6
ALUMINA	41588	36414	-5174	-12.4	144927	137371	-7556	-5.2
SUGAR	0	7734	7734	0.0	34503	20989	-13514	-39.2
BANANAS	0	0	0	0.0	1	0	-1	-80.2
OTHER TRAD. EXPORTS	6324	7299	975	15.4	44840	36860	-7980	-17.8
CITRUS	0	164	164	0.0	789	1990	1201	152.2
COCOA	23	178	155	673.9	1023	1044	21	2.1
COFFEE	2228	2590	362	16.2	22275	11897	-10378	-46.6
PIMENTO	269	245	-24	-8.9	714	1052	338	47.3
RUM	3804	4062	258	6.8	20039	20482	443	2.2
GYPSUM	0	60	60	100.0	0	395	395	100.0
NON-TRAD. EXPORTS	57817	32542	-25275	-43.7	270754	181655	-89099	-32.9
RE-EXPORTS	5369	7425	2056	38.3	28610	30164	1554	5.4
GENERAL MERCHANDISE EXPS.	120358	104074	-16284	-13.5	553669	466393	-87276	-15.8
FREEZONE EXPORTS	5289	3351	-1938	-36.6	24051	16747	-7304	-30.4
GOODS PROCURED IN PORTS	10448	12359	1911	18.3	44584	59037	14454	32.4
TOTAL GOODS EXPORTS	136095	119783	-16311	-12.0	622304	542177	-80127	-12.9

Value of Goods Imports by S.I.T.C. (US\$000)								
(US\$Mn)								
	Aug 2009	Aug/ 2010	Change	% Change	Apr-Aug 09/10	Apr-Aug 1/ 10/11	Change	% Change
0.FOOD	68778	52615	-16163	-23.5	312344	348364	36020	11.5
1.BEV. & TOBAC	6973	5930	-1043	-15.0	31373	32152	779	2.5
2.CRUDE MATS.	3823	2543	-1280	-33.5	23501	24570	1069	4.6
3.MIN.FUEL	136811	129529	-7282	-5.3	572345	636930	64585	11.3
4.ANI & VEG OIL	6071	1516	-4555	-75.0	13883	8062	-5821	-41.9
5.CHEMICAL	48204	75995	27791	57.7	283280	280130	-3150	-1.1
6.MANUF. GOOD	42832	46015	3183	7.4	217151	237395	20244	9.3
7.MACH.& TRANSP	55332	80751	25419	45.9	319368	348139	28771	9.0
8.MISC.MAN.GOOD	35822	38512	2690	7.5	174575	195875	21300	12.2
9.MISC. COMMDS.	129	6769	6640	5146.9	65265	34846	-30419	-46.6
GENERAL MERCHANDISE IMPORTS	404775	440176	35401	8.7	2013085	2146463	133378	6.6
FREEZONE IMPORTS	1381	2761	1380	99.9	6514	13064	6550	100.6
GOODS PROCURED IN PORTS	3965	4332	368	9.3	17065	20771	3706	21.7
TOTAL GOODS IMPORTS	410121	447269	37149	9.1	2036664	2180298	143633	7.1

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Source: Statistical Institute of Jamaica
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SOURCES OF PRIVATE TRANSFERS
(US\$Mn)

	Aug 2009	Aug 1/ 2010	Change	% Change
TOTAL INFLOWS	166.8	171.4	4.7	2.8
Remittances	152.1	156.8	4.7	3.1
<i>Remittance Companies</i> [^]	128.2	133.6	5.4	4.2
<i>Other Remittances</i> ^{^^}	23.9	23.1	-0.7	-3.1
Other Transfers	14.7	14.7	0.0	0.0
	Jan-Aug 2009	Jan-Aug 1/ 2010	Change	% Change
TOTAL INFLOWS	1277.2	1361.7	84.5	6.6
Remittances	1160.0	1244.5	84.5	7.3
<i>Remittance Companies</i> [^]	986.5	1057.1	70.6	7.2
<i>Other Remittances</i> ^{^^}	173.4	187.4	13.9	8.0
Other Transfers	117.2	117.2	0.0	0.0
	Apr-Aug 2009/10	Apr-Aug 1/ 2010/11	Change	% Change
TOTAL INFLOWS	820.9	865.4	44.6	5.4
Remittances	747.6	792.2	44.6	6.0
<i>Remittance Companies</i> [^]	637.7	671.0	33.2	5.2
<i>Other Remittances</i> ^{^^}	109.8	121.2	11.3	10.3
Other Transfers	73.3	73.3	0.0	0.0

[^] Transfers through Remittance Companies

^{^^} Transfers classified as remittances through other sources

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Balance of Payments of Jamaica (US\$Mn)									
	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	May 2010	Apr 2010	May 2010
1. Current Account	-148.0	-158.8	-167.0	-121.8	-44.0	22.2	-22.8	-77.9	-60.3
A. Goods	-296.7	-267.8	-295.9	-333.1	-243.0	-170.5	-281.5	-288.8	-232.0
Exports	107.6	112.3	105.7	90.3	115.8	124.8	126.7	105.8	95.3
Imports	404.4	380.0	401.6	423.4	358.7	295.3	408.2	394.6	327.3
B. Services	2.4	4.5	33.6	96.1	103.3	102.0	116.6	77.2	58.8
Transportation	-42.8	-45.4	-40.9	-41.6	-27.8	-22.3	-34.2	-36.2	-27.1
Travel	75.6	83.8	111.0	186.6	179.3	169.6	202.5	156.1	121.5
Other Services	-30.4	-33.9	-36.5	-48.8	-48.2	-45.4	-51.6	-42.7	-35.7
C. Income	-36.8	-50.7	-47.6	-63.5	-47.2	-57.8	-33.9	-28.9	-44.0
Compensation of Employees	10.7	14.7	10.8	6.4	1.4	1.0	0.6	1.8	2.0
Investment Income	-47.5	-65.3	-58.5	-69.9	-48.6	-58.9	-34.5	-30.7	-46.0
D. Current Transfers	183.2	155.1	142.9	178.7	142.9	148.5	176.0	162.6	156.9
General Government	36.7	6.9	7.6	8.5	8.3	8.0	9.5	8.0	9.5
Other Sector	146.5	148.1	135.3	170.1	134.6	140.5	166.5	154.6	147.4
2. Capital & Financial Account	148.0	158.8	167.0	121.8	44.0	-22.2	22.8	77.9	60.3
A. Capital Account	-1.5	-2.0	-1.9	-1.9	0.7	-3.4	-3.0	-2.8	-3.2
Capital Transfers	-1.5	-2.0	-1.9	-1.9	0.7	-3.4	-3.0	-2.8	-3.2
General Government	0.6	0.0	0.0	0.0	4.0	0.0	0.0	0.0	0.0
Other Sector	-2.1	-2.1	-1.9	-1.9	-3.3	-3.4	-3.0	-2.8	-3.2
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	149.5	160.9	169.0	123.7	43.2	-18.8	25.8	80.7	63.5
Official Investment (incl. Govt. Reserves)	-7.2	73.2	43.2	36.7	8.0	215.8	246.9	57.6	14.3
Private Investment (incl. Errors & Omissions)	155.8	63.8	21.5	11.2	-128.1	-240.8	-29.0	7.5	-11.5
Reserves	1.0	23.9	104.2	75.8	163.4	6.3	-192.2	15.6	60.7

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Balance of Payments of Jamaica

(US\$Mn)

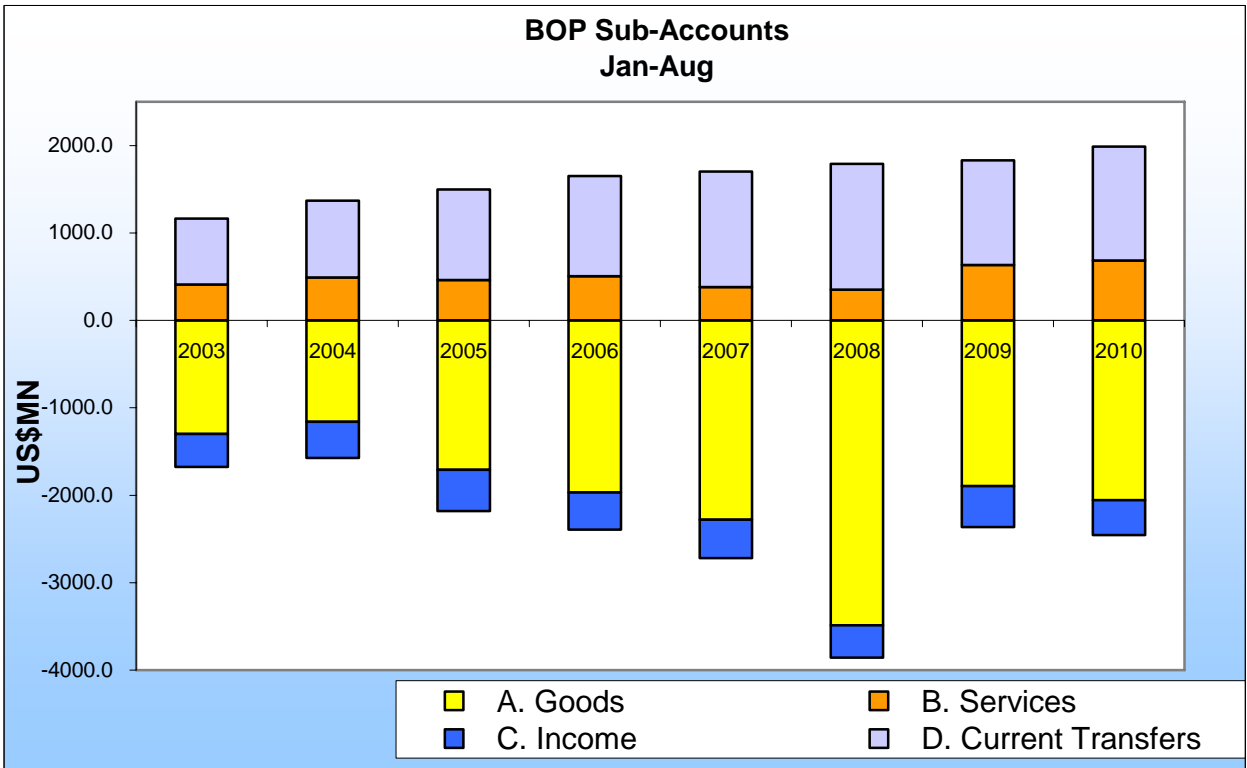
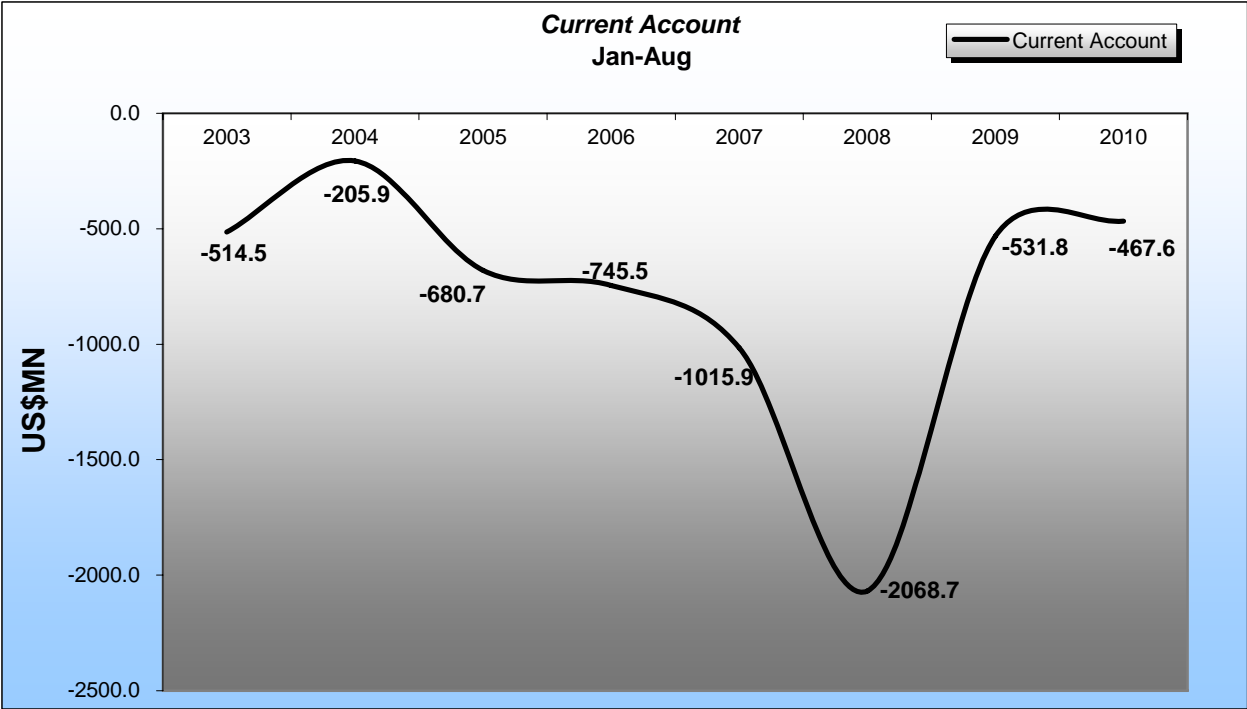
	Jun	Jun 1/		Jul	Jul 1/		Aug	Aug 1/	
	2009	2010	Change	2009	2010	Change	2009	2010	Change
1. Current Account	-67.5	-108.2	-40.6	-110.8	-74.1	36.7	-57.5	-102.6	-45.0
A. Goods	-224.4	-286.1	-61.7	-270.6	-283.8	-13.2	-223.8	-270.6	-46.8
Exports	121.9	117.9	-4.0	127.6	103.3	-24.3	136.1	119.8	-16.3
Imports	346.4	404.1	57.7	398.2	387.1	-11.0	359.9	390.4	30.4
B. Services	79.0	65.0	-14.0	97.8	110.0	12.2	49.4	50.3	0.8
Transportation	-34.3	-45.3	-11.0	-37.5	-34.8	2.7	-33.5	-38.7	-5.3
Travel	156.2	152.7	-3.5	187.7	193.6	5.8	121.8	129.6	7.7
Other Services	-43.0	-42.4	0.5	-52.4	-48.8	3.6	-38.9	-40.5	-1.6
C. Income	-76.9	-75.9	1.0	-85.5	-64.7	20.8	-51.3	-45.1	6.3
Compensation of Employees	5.1	4.8	-0.3	5.9	7.0	1.1	6.1	10.3	4.2
Investment Income	-82.0	-80.7	1.2	-91.4	-71.7	19.7	-57.5	-55.4	2.1
D. Current Transfers	154.8	188.9	34.1	147.5	164.4	16.9	168.2	162.8	-5.4
General Government	7.8	39.4	31.6	8.5	16.3	7.8	20.5	15.5	-5.0
Other Sector	147.0	149.5	2.5	139.0	148.1	9.1	147.7	147.3	-0.4
2. Capital & Financial Account	67.5	108.2	40.6	110.8	74.1	-36.7	57.5	102.6	45.0
A. Capital Account	-2.0	-3.0	-0.9	1.0	-2.5	-3.5	-1.5	-2.4	-0.9
Capital Transfers	-2.0	-3.0	-0.9	1.0	-2.5	-3.5	-1.5	-2.4	-0.9
General Government	0.0	0.0	0.0	2.7	0.1	-2.6	0.1	0.1	0.0
Other Sector	-2.0	-3.0	-0.9	-1.6	-2.5	-0.9	-1.6	-2.5	-0.9
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	69.6	111.1	41.5	109.7	76.6	-33.2	59.0	105.0	46.0
Official Investment (incl. Govt. Reserves)	-11.6	15.2	26.8	-4.2	8.8	12.9	321.2	152.6	-168.6
Central Government	-6.9	-8.1	-1.2	-9.8	-19.8	-9.9	-11.3	193.0	204.3
Other Official Investment	-4.7	23.3	28.0	5.7	28.6	22.9	332.4	-40.4	-372.9
Private Investment (incl. Errors & Omissions)	28.9	216.1	187.2	143.4	4.6	-138.8	23.2	176.7	153.6
Reserves	52.4	-120.2		-29.5	63.2		-285.3	-224.3	

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Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Aug 2003	Jan-Aug 2004	Jan-Aug 2005	Jan-Aug 2006	Jan-Aug 2007	Jan-Aug 2008	Jan-Aug 2009	Jan-Aug 1/ 2010
1. Current Account	-514.5	-205.9	-680.7	-745.5	-1015.9	-2068.7	-531.8	-467.6
A. Goods	-1298.6	-1158.3	-1708.2	-1969.5	-2281.1	-3487.2	-1894.4	-2056.4
Exports	924.4	1114.1	1103.3	1440.7	1617.4	2030.2	971.9	909.4
Imports	2223.0	2272.4	2811.5	3410.2	3898.4	5517.3	2866.3	2965.8
B. Services	409.1	492.4	460.0	506.9	382.0	351.1	633.3	683.2
Transportation	-91.4	-66.6	-166.0	-272.2	-333.4	-443.9	-270.4	-266.3
Travel	772.8	857.9	913.7	1151.5	1156.9	1242.7	1252.0	1304.8
Other Services	-272.3	-298.9	-287.7	-372.4	-441.6	-447.7	-348.4	-355.3
C. Income	-378.4	-415.8	-471.4	-425.3	-437.3	-370.4	-469.3	-397.4
Compensation of Employees	27.5	37.8	42.0	37.9	16.8	35.6	25.0	29.1
Investment Income	-405.9	-453.6	-513.4	-463.2	-454.1	-406.0	-494.3	-426.5
D. Current Transfers	753.4	875.8	1038.9	1142.4	1320.6	1437.8	1198.7	1303.0
General Government	71.0	74.1	96.5	97.5	91.0	68.5	84.1	114.4
Other Sector	682.4	801.7	942.4	1044.9	1229.5	1369.3	1114.5	1188.6
2. Capital & Financial Account	514.5	205.9	680.7	745.5	1015.9	2068.7	531.8	467.6
A. Capital Account	-1.1	0.8	-12.8	-18.3	-24.2	21.4	28.1	-19.5
Capital Transfers	-1.5	0.8	-12.8	-18.3	-24.2	21.4	28.1	-19.5
General Government	0.1	9.2	0.3	3.6	0.7	41.6	44.7	4.2
Other Sector	-1.6	-8.4	-13.1	-21.9	-24.9	-20.2	-16.5	-23.7
Acq/Disp. of Non-produced Non-fin. Assets	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	515.6	205.1	693.5	763.8	1040.0	2047.3	503.7	487.1
Official Investment (incl. Govt. Reserves)	-336.0	412.8	197.4	265.3	405.0	530.6	108.9	719.2
Private Investment (incl.Errors & Omissions)	334.6	270.8	755.1	626.7	384.8	1926.8	556.1	-4.5
Reserves	516.9	-478.5	-259.0	-128.2	250.3	-410.1	-161.3	-227.6
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 December</i>								



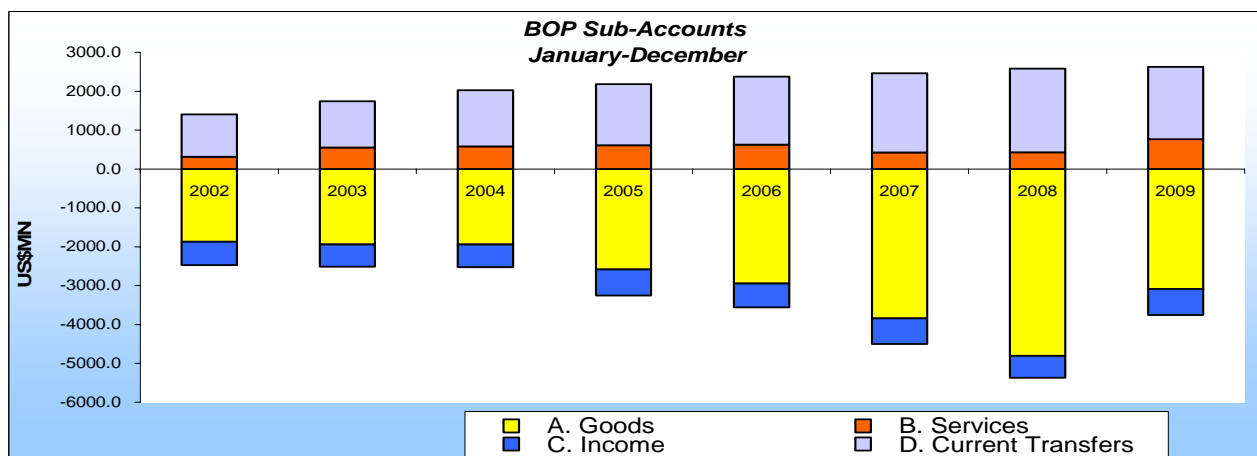
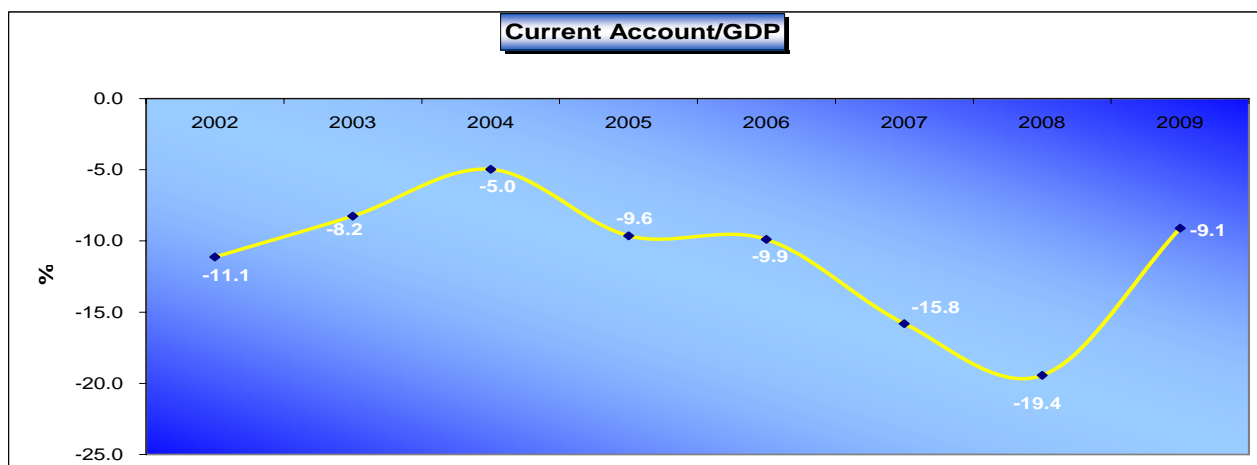
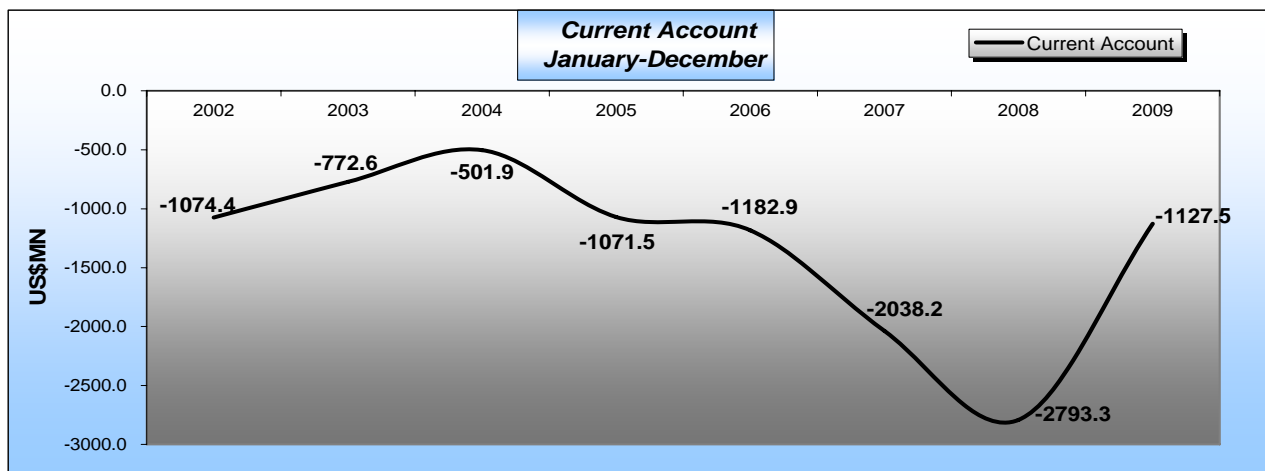
Balance of Payments of Jamaica								
(US\$Mn)								
	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sept	Oct-Dec	Jan-Mar	Apr-Jun
	2008	2008	2009	2009	2009	2009	2010	2010
1. Current Account	-936.0	-484.2	-215.7	-147.9	-316.3	-447.6	-44.6	-246.4
A. Goods	-1417.6	-939.2	-741.3	-658.7	-791.2	-896.7	-695.0	-807.0
Exports	701.5	467.2	349.6	358.6	371.3	308.2	367.3	319.1
Imports	2119.1	1406.3	1090.9	1017.3	1162.5	1205.0	1062.2	1126.0
B. Services	35.0	102.3	265.5	220.4	149.7	134.3	321.9	201.0
Transportation	-189.3	-138.3	-102.6	-96.8	-113.8	-128.0	-84.3	-108.5
Travel	376.6	386.1	502.4	440.1	385.2	381.4	551.3	430.3
Other Services	-152.3	-145.5	-134.2	-122.8	-121.7	-119.2	-145.2	-120.8
C. Income	-108.4	-163.6	-167.4	-165.1	-173.6	-161.8	-138.9	-148.8
Compensation of Employees	28.2	36.0	3.9	9.0	22.7	31.9	3.1	8.6
Investment Income	-136.6	-199.5	-171.3	-174.1	-196.4	-193.7	-142.0	-157.4
D. Current Transfers	555.0	516.2	427.6	455.4	498.8	476.6	467.4	508.4
General Government	24.9	24.4	30.7	24.5	65.6	23.1	25.8	56.9
Other Sector	530.1	491.8	396.9	430.9	433.2	453.5	441.6	451.5
2. Capital & Financial Account	936.0	484.2	215.7	147.9	316.3	447.6	44.6	246.4
A. Capital Account	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7	-9.0
Capital Transfers	11.2	-7.9	34.8	-6.2	-2.0	-5.9	-5.7	-9.0
General Government	19.1	0.0	41.9	0.0	3.4	0.0	4.0	0.0
Other Sector	-7.8	-7.9	-7.1	-6.2	-5.3	-5.9	-9.7	-9.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	924.7	492.1	180.8	154.1	318.3	453.5	50.2	255.3
Official Investment (incl. Govt. Reserves)	333.0	-39.4	-179.7	-28.5	309.8	153.1	470.7	87.1
Private Investment (incl. Errors & Omissions)	614.0	53.3	216.1	173.3	322.4	96.6	-397.9	212.1
Reserves	-22.3	478.1	144.4	9.2	-313.9	203.9	-22.5	-43.9
<i>1/Provisional</i>								
<i>External Sector Statistics Unit</i>								
<i>Economic Information & Publications Dept.</i>								
<i>2010 December</i>								

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
I. Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
<i>Current Account/GDP (%)</i>	<i>-11.1</i>	<i>-8.2</i>	<i>-5.0</i>	<i>-9.6</i>	<i>-9.9</i>	<i>-15.8</i>	<i>-19.4</i>	<i>-9.1</i>
A. Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
B. Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
C. Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
D. Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
General Government	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Other Sector	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.6
2. Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
A. Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sector	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment (incl. Govt. Reserves)	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	344.7	518.3	547.2	330.2	470.4
Private Investment (incl. Errors & Omissions)	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6

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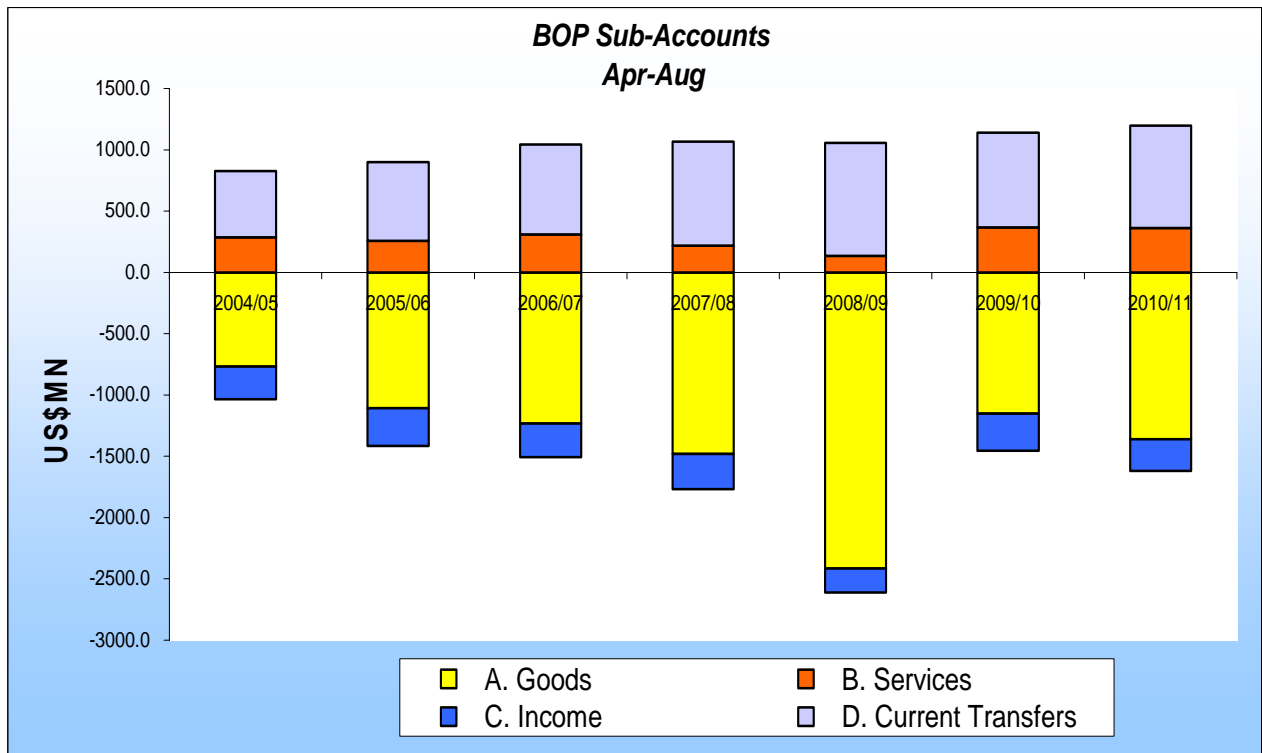
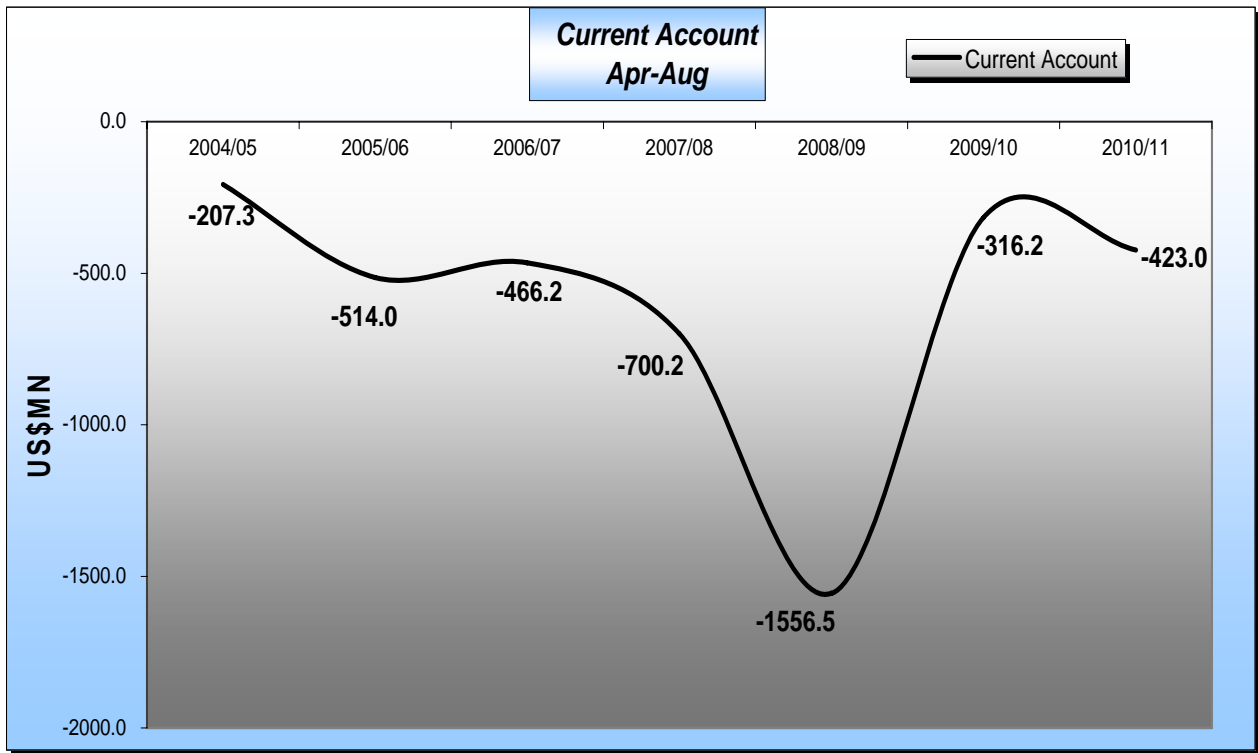
Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec
	2002	2003	2004	2005	2006	2007	2008	2009
Current Account	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-2793.3	-1127.5
Goods	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-4802.9	-3087.9
Exports	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2743.9	1387.7
Imports	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7546.8	4475.6
Services	314.7	552.3	578.2	607.3	627.6	424.8	428.1	769.9
Transportation	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-644.7	-441.2
Travel	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.7	1709.0
Other Services	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-634.9	-497.9
Communication Services	118.2	98.7	144.5	101.3	68.2	84.8	79.5	76.3
Construction Services	-5.9	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8	-4.8
Insurance Services	-103.0	-88.7	-115.2	-119.7	-154.4	-167.8	-184.0	-145.8
Financial Services	4.7	10.0	-4.3	16.2	-2.3	12.0	0.4	6.4
Computer & Information Services	22.5	15.6	-42.0	17.2	5.1	1.5	5.1	-5.7
Royalties & License Fees	-26.0	1.2	0.6	1.6	0.8	-45.5	-31.6	-35.7
Other Business Services	-391.2	-443.1	-420.9	-448.9	-465.6	-534.6	-501.8	-391.6
Personal, Cultural & Rec. Services	5.2	18.0	25.9	27.6	26.8	26.9	32.7	24.7
Government Services	-14.5	-13.6	-13.6	-12.2	-16.4	-19.1	-30.5	-21.6
Income	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-568.3	-667.9
Compensation of Employees	82.1	70.7	84.5	88.5	96.0	64.8	83.7	67.6
Investment Income	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-651.9	-735.5
Current Transfers	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2149.8	1858.4
Official	107.6	105.2	159.9	137.0	145.4	133.0	100.7	143.9
Private	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	2049.1	1714.6

Balance of Payments of Jamaica								
(US\$Mn)								
	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008	Jan-Dec 2009
Capital & Financial Account	1074.4	772.6	501.9	1071.5	1182.9	2038.2	2793.3	1127.5
Capital Account	-16.9	0.1	2.2	-18.3	-27.7	-35.5	18.1	20.7
Capital Transfers	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	18.1	20.7
General Government	0.2	0.1	13.8	0.3	4.1	0.7	48.6	45.3
Other Sectors	-17.1	-0.4	-11.6	-18.6	-31.8	-36.2	-30.5	-24.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account	1091.3	772.5	499.7	1089.8	1210.6	2073.7	2775.2	1106.7
Official Investment	101.1	-367.2	507.5	448.3	590.3	653.0	518.6	254.7
Central Government	81.6	-362.2	480.2	103.6	72.0	105.8	188.4	-215.6
Other Official Investment	19.6	-4.9	27.3	0.0	518.3	547.2	330.2	470.4
Private Investment	746.4	707.6	685.8	870.4	850.4	980.9	2151.8	808.4
Direct Investment	404.9	604.4	541.6	581.5	796.8	751.5	1360.7	479.8
Portfolio Investment	-195.5	-285.6	96.0	-126.0	-128.5	-640.4	-32.8	-358.2
Other Private Investment & Errors and Omissions	537.0	388.8	48.2	414.9	182.1	869.9	823.8	686.8
Reserves	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8	43.6



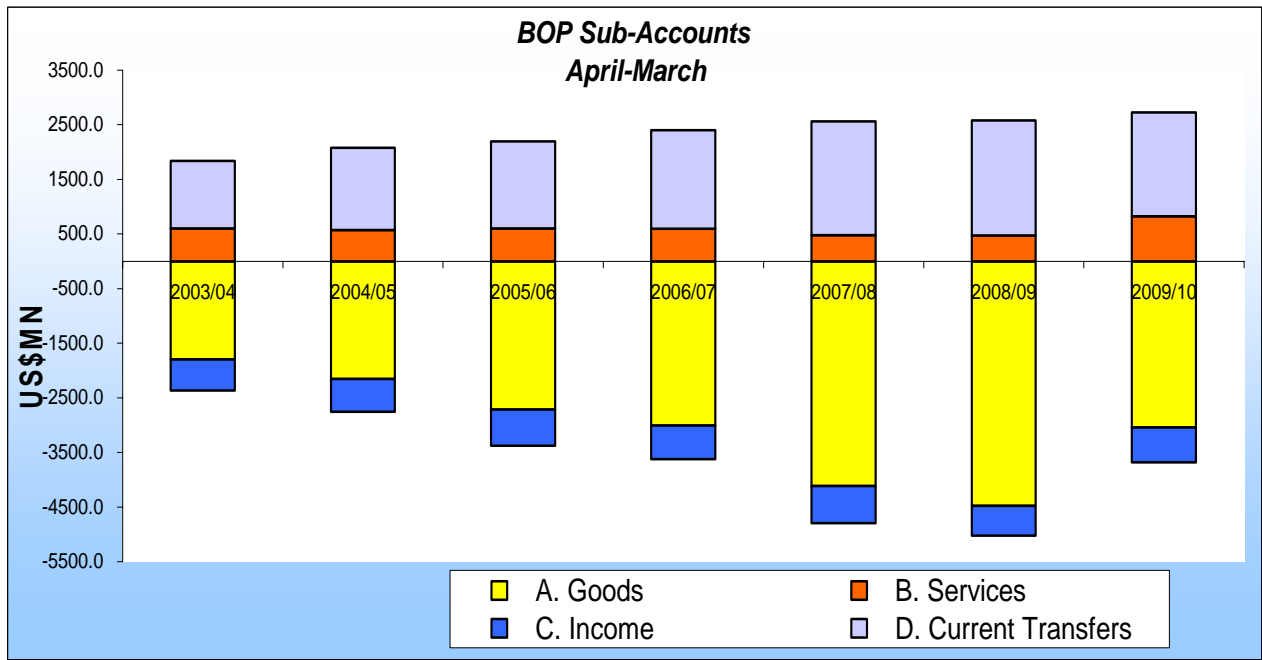
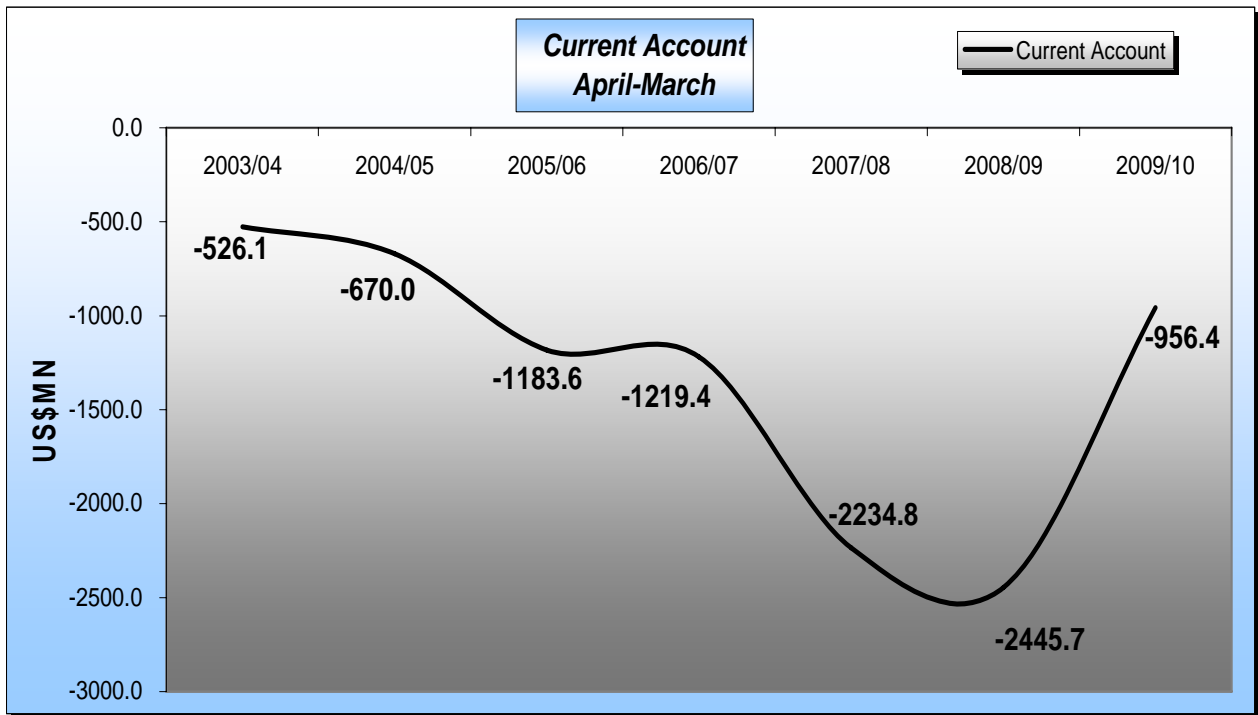
BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug 1/
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
1. Current Account	-207.3	-514.0	-466.2	-700.2	-1556.5	-316.2	-423.0
A. Goods	-767.6	-1107.0	-1234.1	-1480.7	-2414.8	-1153.1	-1361.4
Exports	698.1	722.1	911.0	1019.7	1251.3	622.3	542.2
Imports	1465.7	1829.1	2145.1	2500.4	3666.1	1775.4	1903.6
B. Services	285.6	257.2	309.0	218.2	134.2	367.7	361.3
Transportation	-56.8	-121.9	-180.8	-217.1	-310.2	-167.8	-182.0
Travel	532.7	561.5	725.8	710.3	720.7	749.7	753.5
Other Services	-190.3	-182.4	-236.0	-275.0	-276.3	-214.2	-210.1
C. Income	-267.5	-307.3	-274.1	-287.3	-196.7	-301.9	-258.5
Compensation of Employees	33.0	33.5	30.3	20.5	29.6	21.1	26.0
Investment Income	-300.5	-340.8	-304.4	-307.8	-226.3	-323.0	-284.5
D. Current Transfers	542.2	643.1	733.0	849.6	920.8	771.1	835.6
General Government	46.6	54.1	60.8	58.5	42.2	53.4	88.6
Other Sector	495.6	589.0	672.2	791.1	878.6	717.7	747.0
2. Capital & Financial Account	207.3	514.0	466.2	700.2	1556.5	316.2	423.0
A. Capital Account	1.2	-8.0	-9.1	-14.7	0.7	-6.7	-13.9
Capital Transfers	1.2	-8.0	-9.1	-14.7	0.7	-6.7	-13.9
General Government	5.8	0.2	3.6	0.5	12.1	2.8	0.2
Other Sector	-4.6	-8.2	-12.7	-15.2	-11.4	-9.5	-14.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	206.1	522.0	475.3	714.9	1555.8	322.9	436.9
Official Investment (incl. Govt. Reserves)	127.0	184.0	248.1	217.6	525.9	291.6	248.5
Private Investment (incl. Errors & Omissions)	153.9	553.9	364.8	235.3	1234.3	336.9	393.4
Reserves	-74.8	-215.9	-137.6	262.1	-204.5	-305.7	-205.1

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Economic Information & Publications Dept.
2010 December



BALANCE OF PAYMENTS OF JAMAICA							
(US\$Mn)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
1. Current Account	-526.1	-670.0	-1183.6	-1219.4	-2234.8	-2445.7	-956.4
A. Goods	-1800.8	-2154.0	-2715.6	-3008.3	-4113.3	-4479.6	-3041.5
Exports	1467.4	1566.8	1812.7	2201.6	2543.8	2314.2	1405.4
Imports	3268.2	3720.8	4528.3	5209.9	6657.1	6793.8	4447.0
B. Services	601.1	574.2	602.8	593.5	477.9	472.4	826.3
Transportation	-123.7	-177.9	-313.8	-451.3	-557.9	-593.9	-422.8
Travel	1144.6	1178.5	1369.4	1617.6	1687.2	1688.1	1758.0
Other Services	-419.7	-426.4	-452.8	-572.8	-651.4	-621.8	-508.9
C. Income	-565.8	-598.5	-662.7	-614.5	-685.3	-545.0	-639.4
Compensation of Employees	71.9	88.2	87.8	84.7	74.4	79.4	66.8
Investment Income	-637.6	-686.7	-750.5	-699.2	-759.7	-624.4	-706.2
D. Current Transfers	1239.4	1508.3	1591.9	1809.9	2085.9	2106.6	1898.2
General Government	106.3	174.8	131.1	140.9	126.8	106.3	138.9
Other Sector	1133.1	1333.5	1460.8	1669.0	1959.2	2000.3	1759.3
2. Capital & Financial Account	526.1	670.0	1183.6	1219.4	2234.8	2445.7	956.4
A. Capital Account	0.5	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
Capital Transfers	0.1	-2.2	-22.5	-27.1	-5.3	29.4	-19.7
General Government	3.5	10.5	0.2	4.2	30.0	60.9	7.4
Other Sector	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5	-27.1
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	525.6	672.2	1206.1	1246.5	2240.1	2416.2	976.1
Official Investment (incl. Govt. Reserves)	150.7	235.1	452.1	760.3	470.3	334.2	911.5
Central Government	142.4	601.0	354.6	175.8	-279.9	114.0	284.7
Other Official Investment	8.4	-365.9	97.5	584.5	750.2	220.2	626.8
Private Investment (incl. Errors & Omissions)	603.8	770.1	930.6	737.6	1523.9	1627.2	187.9
Reserves	-228.9	-333.0	-176.6	-251.4	246.0	454.8	-123.3

External Sector Statistics Unit
Economic Information & Publications Dept.
2010 December



Glossary

Balance of Payments

The balance of payments (BOP) is a summary of economic activities between the residents of a country and the rest of the world during a given period, usually one year. The main purpose of keeping these records is to inform government authorities of the overall international economic position of the country in order to assist them in arriving at decisions on monetary and fiscal policy, on the one hand, and trade and payments policy on the other. BOP statistics are therefore helpful to government authorities charged with maintaining macroeconomic stability.

The BOP is divided into two main categories according to the broad nature of the transactions. These categories are:

1. *The Current Account, and*
2. *The Capital and Financial Account*

1. Current Account

The current account includes all transactions (excluding those recorded in the capital and financial account) between resident and non-resident entities that involve economic value. This account is sub-divided into:

- a. *Goods and Services*
- b. *Income, and*
- c. *Current transfers*

a. The **Goods** and **Services** account covers merchandise trade, travel, transportation and other services.

i. **Merchandise trade** records the value of exports and imports, of tangible goods, including those of the freezones and goods procured in ports by international carriers.

ii. **Travel** covers goods and services acquired from an economy by non-resident travellers for business and personal purposes during their visits (of less than one

year). Expenditures made by seasonal workers (e.g. Jamaican farm workers) and those for educational and health-related purposes made by students and medical patients are recorded in this sub-account.

iii. **Transportation** covers all transportation services (sea, air and land), bought and sold, that involve the carriage of passengers, movement of goods (freight), charter of carriers with crew and other supporting services.

iv. **Other Services** consist of the purchase and sale of: communication services, construction services, insurance services, financial services, computer and information services, royalties and licences fees and government services.

b. **Income** encompasses the compensation of employees, that is, salaries, wages and benefits of seasonal and other non-resident workers. In addition, it includes investment income that consists of dividends, profits, reinvested earnings, interest on debt and income on portfolio investment.

c. **Current transfers** cover transactions such as taxes on income, workers' remittances, and premiums and claims on non-life insurance.

2. Capital and Financial Account

The **capital** and **financial** account records transactions that directly affect the wealth and debt of the country. The account is sub-divided into two main categories:

a. *The Capital Account, and*

b. *The Financial Account*

a. The Capital Account covers (i) capital transfers and (ii) the acquisition/disposal of non-produced, non-financial assets.

(i) **Capital transfers** include the transfer of ownership of fixed assets, the transfer of funds linked to disposal/acquisition of fixed assets and the cancellation of debt by creditors. Acquisition/disposal of non-produced, non-financial assets mainly involves intangibles such as patents and leases. It also includes purchases and sales of land by foreign embassies.

b. The Financial account covers (i) direct investment, (ii) portfolio investment, (iii) other investments (trade credits, loans, currencies and deposits) and (iv) changes in reserves.

(i) **Direct investment** is the category of international investment in which a resident entity in one economy acquires or disposes of 10 per cent or more of the ordinary shares or voting power of an enterprise located in another economy and has an effective voice in management.

(ii) **Portfolio Investment** covers transactions in equity securities and debt securities. With respect to equity, a portfolio investment would imply less than 10 per cent ownership of the voting power of an enterprise located in another country. Debt securities include bonds and notes, money market instruments and financial derivatives.

(iii) **Other investment** is a residual category that includes all financial transactions not covered in direct investment, portfolio investment or reserve assets. It includes trade credits, (the direct extension of credit by suppliers to buyers of goods and services), loans to finance trade, other loans and advances and financial leases.

(iv) **The Reserves** represent the foreign exchange which the country has available for financing an imbalance of payments with the rest of the world.