



THE BALANCE OF PAYMENTS

Preliminary STATISTICAL UPDATE April 2009

External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION

BANK OF JAMAICA
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Overview

Table 1

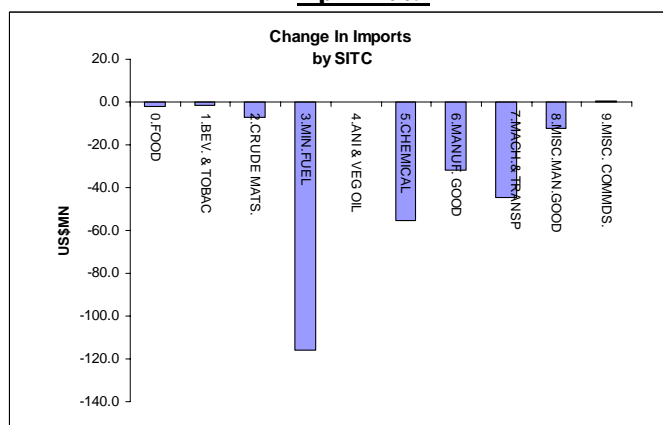
BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Apr 2008	Apr 2009	Change
1. Current Account	-161.3	-64.0	97.3
A. Goods	-337.8	-263.4	74.4
Exports	271.6	95.4	-176.3
Imports	609.4	358.7	-250.7
B. Services	45.1	73.7	28.6
C. Income	-51.2	-29.9	21.2
D. Current Transfers	182.5	155.6	-27.0
2. Capital & Financial Account	161.3	64.0	-97.3
A. Capital Account	-2.6	0.3	2.9
B. Financial Account	163.9	63.6	-100.2
Official Investment	52.6	19.2	-33.4
Private Investment	190.7	79.4	-111.3
Reserves	-79.5	-35.0	

April 2009

For April 2009, there was a current account deficit of **US\$64.0 million**, which represented an improvement of **US\$97.3 million** relative to the corresponding period of 2008. The improvement in the current account resulted primarily from the performance of the goods sub-account (Table 1).

During the month, the goods balance recorded a deficit of **US\$263.4 million**, an improvement of **US\$74.4 million**. This resulted from a reduction in imports of **US\$250.7 million**, which was significantly influenced by a reduction in *Mineral Fuel* imports of **US\$116.0 million** (Graph 1). The improvement in the goods sub-account was partially offset by a **US\$176.3 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$106.8 million**.

Graph 1
Change in Value of Imports
April 2009



Source: STATIN

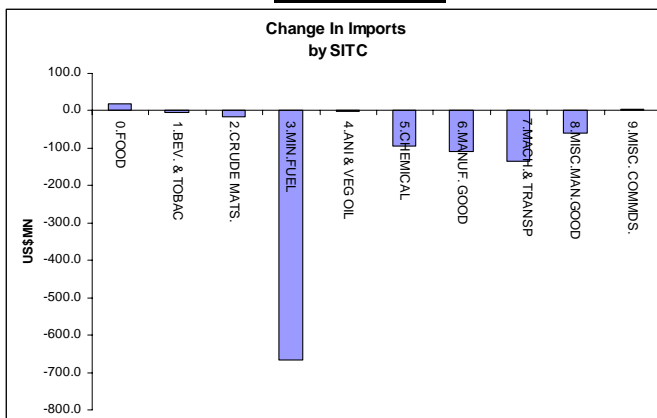
In relation to the services balance, there was an increase of **US\$28.6 million** in its surplus position. This primarily resulted from reduced freight costs associated with the reduction in imports. The income sub-account balance improved by **US\$21.2 million** during the month. This improvement resulted from a reduction in profits remitted by foreign direct investment companies. Over the review period, current transfers declined by **US\$27.0 million** to **US\$155.6 million**. This decline resulted primarily from a reduction of **US\$25.2 million** in net private transfers.

Flows from official and private sources were more than sufficient to finance the current account deficit. Consequently, the NIR increased by **US\$35.0 million** during the month.

Table 2

BALANCE OF PAYMENTS OF JAMAICA (US\$MN)			
	Jan-Apr 2008	Jan-Apr 2009	Change
1. Current Account	-865.6	-288.2	577.4
A. Goods	-1545.4	-1011.8	533.5
Exports	926.0	441.8	-484.2
Imports	2471.4	1453.6	-1017.8
B. Services	248.2	298.6	50.4
C. Income	-251.0	-183.9	67.2
D. Current Transfers	682.6	608.9	-73.7
2. Capital & Financial Account	865.6	288.2	-577.4
A. Capital Account	18.1	35.2	17.1
B. Financial Account	847.5	253.0	-594.5
Official Investment	57.3	-130.5	-187.8
Private Investment	1075.3	274.1	-801.2
Reserves	-285.1	109.4	

Graph 2
Change in Value of Imports
Jan-Apr 2009



Source: STATIN

January to April 2009

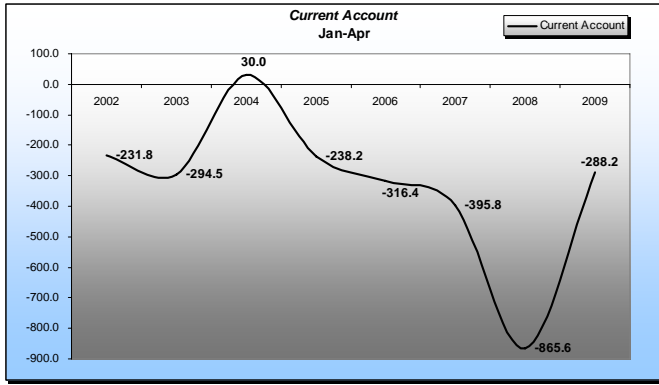
For the first four months of 2009, there was a current account deficit of **US\$288.2 million**, which represented an improvement of **US\$577.4 million** relative to the corresponding period in 2008. The improved performance in the current account emanated from improvements in all sub-accounts except the current transfers sub-account (Table 2).

During the period, the goods balance recorded a deficit of **US\$1,011.8 million**, an improvement of **US\$533.5 million** when compared to the corresponding period in 2008. This resulted primarily from a reduction in imports of **US\$1,017.8 million**, which was significantly influenced by a reduction in *Mineral Fuel* of **US\$667.5 million** (Graph 2). The improvement observed in the goods sub-account was partially offset by a **US\$484.2 million** decline in exports, stemming mainly from a reduction in alumina exports of **US\$298.5 million**.

The surplus on the services sub-account increased by **US\$50.4 million**. This primarily resulted from a decline in freight costs associated with reduced imports. The income sub-account balance improved by **US\$67.2 million** during the review period. This resulted from a reduction in profits remitted by foreign direct investment companies.

Over the review period, current transfers declined by **US\$73.7 million** to **US\$608.9 million**. The deterioration in the current transfers sub-account resulted primarily from a decline in net private transfers of **US\$74.8 million**.

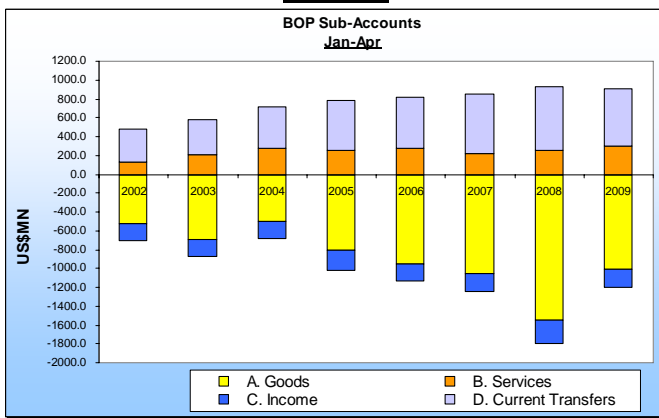
Graph 3



Flows from official and private sources were insufficient to finance the current account deficit. Consequently, there was a decline in the NIR of **US\$109.4 million** during the period.

For January to April 2009, the current account deficit of **US\$288.2 million** represents a reversal of the trend-deterioration observed in recent history (Graph 3). This improvement resulted primarily from a reduction in the deficit in the goods sub-account (Graph 4).

Graph 4



Balance of Payments of Jamaica (US\$Mn)						
	Apr 2008	Apr 1/ 2009	Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change
1. Current Account	-161.3	-64.0	97.3	-865.6	-288.2	577.4
A. Goods	-337.8	-263.4	74.4	-1545.4	-1011.8	533.5
Exports	271.6	95.4	-176.3	926.0	441.8	-484.2
Imports	609.4	358.7	-250.7	2471.4	1453.6	-1017.8
B. Services	45.1	73.7	28.6	248.2	298.6	50.4
Transportation	-53.0	-24.6	28.4	-192.3	-111.9	80.4
Travel	153.1	150.9	-2.2	675.0	624.0	-51.0
Other Services	-54.9	-52.5	2.4	-234.5	-213.5	21.0
C. Income	-51.2	-29.9	21.2	-251.0	-183.9	67.2
Compensation of Employees	-0.3	-0.6	-0.3	-1.0	-5.5	-4.5
Investment Income	-50.8	-29.3	21.5	-250.0	-178.3	71.7
D. Current Transfers	182.5	155.6	-27.0	682.6	608.9	-73.7
Official	10.6	8.9	-1.7	43.7	44.8	1.1
Private	171.9	146.7	-25.2	638.9	564.1	-74.8
2. Capital & Financial Account	161.3	64.0	-97.3	865.6	288.2	-577.4
A. Capital Account	-2.6	0.3	2.9	18.1	35.2	17.1
Capital Transfers	-2.6	0.3	2.9	18.1	35.2	17.1
Official	0.0	2.9	2.9	29.5	47.6	18.1
Private	-2.6	-2.6	0.0	-11.4	-12.4	-1.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	163.9	63.6	-100.2	847.5	253.0	-594.5
Official Investment (incl. Govt. Reserves)	52.6	19.2	-33.4	57.3	-130.5	-187.8
Private Investment (incl. Errors & Omissions)	190.7	79.4	-111.3	1075.3	274.1	-801.2
Reserves	-79.5	-35.0		-285.1	109.4	

1/Provisional

External Sector Statistics Unit

Economic Information & Publications Dept.

2009 July

Balance of Payments of Jamaica						
(US\$Mn)						
	Apr 2008	Apr 1/ 2009	Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change
Services (Net)	45.1	73.7	28.6	248.2	298.6	50.4
Inflows	239.8	236.4	-3.4	1049.3	963.1	-86.2
Outflows	194.7	162.6	-32.0	801.1	664.5	-136.6
Transportation	-53.0	-24.6	28.4	-192.3	-111.9	80.4
Inflows	40.8	41.5	0.7	180.8	165.1	-15.7
Outflows	93.9	66.1	-27.7	373.1	277.0	-96.1
Travel	153.1	150.9	-2.2	675.0	624.0	-51.0
Inflows	169.2	166.1	-3.1	751.6	683.0	-68.7
Outflows	16.2	15.2	-0.9	76.6	59.0	-17.7
Other Services	-54.9	-52.5	2.4	-234.5	-213.5	21.0
Inflows	29.7	28.7	-1.0	116.9	115.0	-1.9
Outflows	84.6	81.3	-3.3	351.4	328.5	-22.8
Income (Net)	-51.2	-29.9	21.2	-251.0	-183.9	67.2
Compensation of Employees	-0.3	-0.6	-0.3	-1.0	-5.5	-4.5
Inflows	5.8	5.5	-0.3	27.3	18.0	-9.3
Outflows	6.2	6.1	0.0	28.4	23.6	-4.8
Investment Income	-50.8	-29.3	21.5	-250.0	-178.3	71.7
Inflows	24.5	21.8	-2.8	103.8	87.3	-16.5
Outflows	75.4	51.1	-24.3	353.8	265.6	-88.2
- Bank of Jamaica	0.0	0.0	0.0	0.0	0.0	0.0
- Government Direct	21.5	21.5	0.0	136.6	122.9	-13.7
- Government Guaranteed	1.5	1.5	0.0	5.2	5.6	0.4
- Private	0.0	0.0	0.0	0.0	0.0	0.0
- Direct Investment	43.9	19.6	-24.3	178.2	103.2	-75.0
- Other	8.5	8.5	0.0	33.9	33.9	0.0
Current Transfers (Net)	182.5	155.6	-27.0	682.6	608.9	-73.7
Inflows	212.1	174.1	-38.0	803.5	694.1	-109.4
Outflows	29.5	18.5	-11.0	120.9	85.2	-35.7
Official	10.6	8.9	-1.7	43.7	44.8	1.1
Inflows	11.3	9.6	-1.7	46.5	47.6	1.1
Outflows	0.7	0.7	0.0	2.8	2.8	0.0
Private	171.9	146.7	-25.2	638.9	564.1	-74.8
Inflows	200.8	164.5	-36.2	757.1	646.5	-110.5
Outflows	28.8	17.8	-11.0	118.1	82.4	-35.7

Balance of Payments of Jamaica						
(US\$Mn)						
	Apr 2008	Apr 1/ 2009	Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change
Capital & Financial Account (Net)	161.3	64.0	-97.3	865.6	288.2	-577.4
Capital Account (Net)	-2.6	0.3	2.9	18.1	35.2	17.1
1. Capital Transfers	-2.6	0.3	2.9	18.1	35.2	17.1
Official	0.0	2.9	2.9	29.5	47.6	18.1
Inflows	0.0	2.9	2.9	29.5	47.6	18.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Private	-2.6	-2.6	0.0	-11.4	-12.4	-1.0
Inflows	1.9	1.9	0.0	6.8	5.8	-1.0
Outflows	4.5	4.5	0.0	18.2	18.2	0.0
2. Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0
Inflows	0.0	0.0	0.0	0.0	0.0	0.0
Outflows	0.0	0.0	0.0	0.0	0.0	0.0
Financial Account (Net)	163.9	63.6	-100.2	847.5	253.0	-594.5
Official Investment (incl. Govt. Reserves)	52.6	19.2	-33.4	57.3	-130.5	-187.8
Inflows	68.7	51.9	-16.8	224.1	392.9	168.9
Outflows	16.1	32.7	16.6	166.8	523.4	356.7
Private Investment (incl. Errors & Omissions)	190.7	79.4	-111.3	1075.3	274.1	-801.2
Inflows	480.1	401.1	-79.0	2383.0	1476.5	-906.5
Outflows	289.4	321.7	32.3	1307.7	1202.4	-105.3
Reserves	-79.5	-35.0		-285.1	109.4	

External Trade (US\$000)

	Apr 2008	Apr/ 2009	Change	% Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
TOTAL GOODS EXPORTS(F.O.B)	271642	95357	-176285	-64.9	926030	441804	-484226	-52.3
TOTAL GOODS IMPORTS(C.I.F)	690779	409184	-281595	-40.8	2786450	1668894	-1117556	-40.1
TRADE BALANCE	-419137	-313827	105310	25.1	-1860420	-1227090	633330	34.0

Value of Total Goods Exports (US\$000)

	Apr 2008	Apr/ 2009	Change	% Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
0.FOOD	24380	13042	-11338	-46.5	111714	91208	-20506	-18.4
1.BEVER. & TOBAC	11150	9166	-1984	-17.8	31265	32089	824	2.6
2.CRUDE MATS	145379	29959	-115420	-79.4	492544	170313	-322231	-65.4
3.MINERAL FUELS	21997	12344	-9653	-43.9	102074	48015	-54059	-53.0
4.ANI.& VEG OILS	5	0	-5	-100.0	17	60	43	252.9
5.CHEMICALS	33899	14442	-19457	-57.4	82503	24521	-57982	-70.3
6.MANUF. GOODS	1861	1646	-215	-11.6	5039	4492	-547	-10.9
7.MACH. & TRANSP.	10525	1522	-9003	-85.5	19306	16645	-2661	-13.8
8.MISC. MANUF	1306	918	-388	-29.7	5307	4655	-652	-12.3
9.MISC. COMMDS.	0	0	0	0.0	0	0	0	0.0
GENERAL MERCHANDISE EXPS.	250502	83039	-167463	-66.9	849769	391998	-457771	-53.9
FREEZONE EXPORTS	5726	4662	-1064	-18.6	19998	18507	-1491	-7.5
GOODS PROCURED IN PORTS	15413	7656	-7758	-50.3	56263	31299	-24964	-44.4
TOTAL GOODS EXPORTS	271642	95357	-176285	-64.9	926030	441804	-484226	-52.3

Traditional and Non-Traditional Exports (US\$000)

	Apr 2008	Apr/ 2009	Change	% Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
MAJOR TRAD. EXPORTS	151639	28898	-122741	-80.9	540998	206050	-334948	-61.9
BAUXITE	8263	5001	-3262	-39.5	37492	25171	-12321	-32.9
ALUMINA	130662	23896	-106766	-81.7	441353	142853	-298500	-67.6
SUGAR	12714	0	-12714	-100.0	62153	38026	-24127	-38.8
BANANAS	0	0	0	0.0	0	0	0	0.0
OTHER TRAD. EXPORTS	9817	7766	-2051	-20.9	28009	27970	-39	-0.1
CITRUS	56	461	405	723.2	1176	1399	223	19.0
COCOA	26	197	171	657.7	276	765	489	177.2
COFFEE	1779	3064	1285	72.2	10124	12812	2688	26.6
PIMENTO	175	142	-33	-18.9	574	488	-86	-15.0
RUM	5171	3902	-1269	-24.5	12988	12413	-575	-4.4
GYPSUM	2610	0	-2610	-100.0	2871	93	-2778	-96.8
NON-TRAD. EXPORTS	75849	41627	-34222	-45.1	254206	132433	-121773	-47.9
RE-EXPORTS	13197	4748	-8449	-64.0	26556	25545	-1011	-3.8
GENERAL MERCHANDISE EXPS.	250502	83039	-167463	-66.9	849769	391998	-457771	-53.9
FREEZONE EXPORTS	5726	4662	-1064	-18.6	19998	18507	-1491	-7.5
GOODS PROCURED IN PORTS	15413	7656	-7758	-50.3	56263	31299	-24964	-44.4
TOTAL GOODS EXPORTS	271642	95357	-176285	-64.9	926030	441804	-484226	-52.3

1/ Provisional

Source: Statistical Institute of Jamaica

2009 July

Value of Goods Imports by S.I.T.C. (US\$000)

	Apr 2008	Apr/ 2009	Change	% Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
0.FOOD	72799	70953	-1846	-2.5	279190	296733	17543	6.3
1.BEV. & TOBAC	7501	5928	-1573	-21.0	31447	25731	-5716	-18.2
2.CRUDE MATS.	10851	3518	-7333	-67.6	31405	15117	-16288	-51.9
3.MIN.FUEL	246808	130785	-116023	-47.0	1118152	450657	-667495	-59.7
4.ANI & VEG OIL	336	589	253	75.3	12555	11194	-1361	-10.8
5.CHEMICAL	97140	41843	-55297	-56.9	311324	216819	-94505	-30.4
6.MANUF. GOOD	71035	39279	-31756	-44.7	281890	173145	-108745	-38.6
7.MACH.& TRANSP	112880	68293	-44587	-39.5	419856	284890	-134966	-32.1
8.MISC.MAN.GOOD	42685	30479	-12206	-28.6	190188	131927	-58261	-30.6
9.MISC. COMMDS.	8810	9299	489	5.6	32379	35304	2925	9.0
GENERAL MERCHANDISE IMPORTS	670845	400966	-269879	-40.2	2708386	1641517	-1066869	-39.4
FREEZONE IMPORTS	1667	1792	125	7.5	7188	3973	-3215	-44.7
GOODS PROCURED IN PORTS	18267	6426	-11841	-64.8	70876	23404	-47472	-67.0
TOTAL GOODS IMPORTS	690779	409184	-281595	-40.8	2786450	1668894	-1117556	-40.1

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Source: Statistical Institute of Jamaica

External Sector Statistics Unit

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2009 July

Major Traditionals (Volume, Value, Price)

	Apr 2008	Apr/ 2009	Change	% Change	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
BAUXITE								
Volume ('000 tonnes)	318.3	187.2	-131.1	-41.2	1444.2	942.0	-502.2	-34.8
Value (U.S. \$000)	8263.0	5001.3	-3261.7	-39.5	37492.0	25171.0	-12321.0	-32.9
Price (US \$/tonne)	26.0	26.7	0.8	2.9	26.0	26.7	0.8	2.9
ALUMINA								
Volume ('000 tonnes)	382.4	122.4	-259.9	-68.0	1324.8	773.6	-551.2	-41.6
Value (U.S. \$000)	130662.0	23896.5	-106765.5	-81.7	441353.0	142853.1	-298499.9	-67.6
Price (US \$/tonne)	341.7	195.2	-146.5	-42.9	333.2	184.7	-148.5	-44.6
SUGAR								
Volume ('000 tonnes)	16.2	0.0	-16.2	-100.0	81.5	65.2	-16.4	-20.1
Value (U.S. \$000)	12714.0	0.0	-12714.0	-100.0	62153.0	38026.1	-24126.9	-38.8
Price (US \$/tonne)	783.0	0.0	-783.0	-100.0	762.4	583.5	-178.9	-23.5
BANANAS								
Volume ('000 tonnes)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Value (U.S. \$000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Price (US \$/tonne)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1/ Provisional

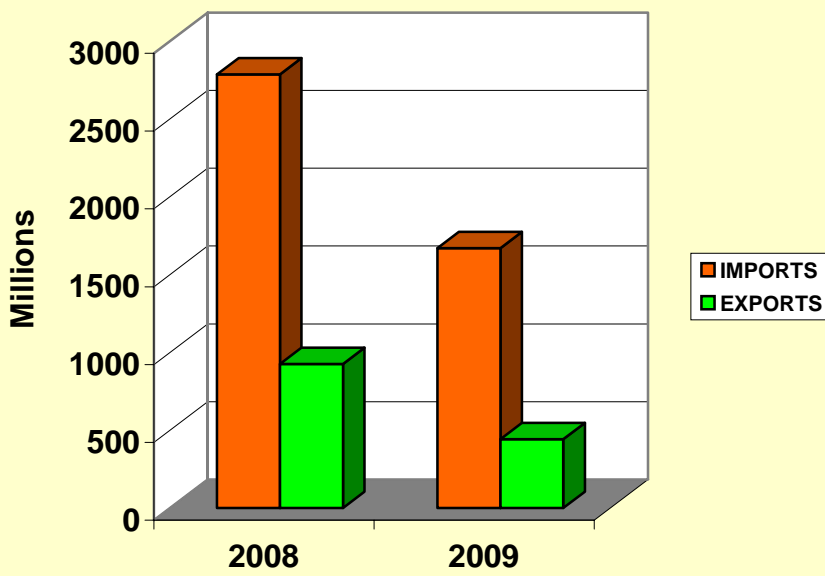
Source: Statistical Institute of Jamaica

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2009 July

VALUE OF IMPORTS & EXPORTS US(\$Mn)
Jan - Apr

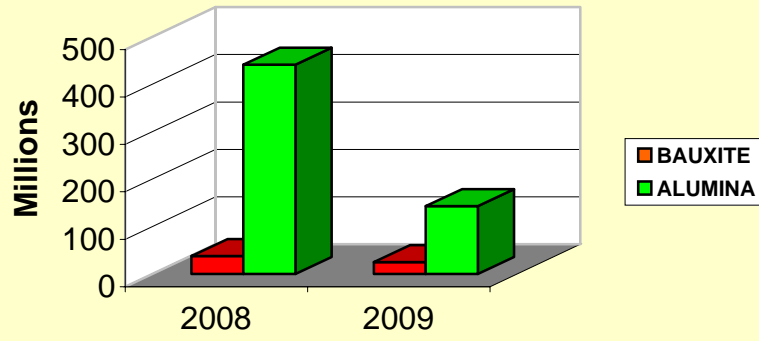


BAUXITE EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	439866.0	415927.0	-5.4	11419.0	11113.6	-2.7
FEBRUARY	362932.0	232542.0	-35.9	9422.0	6213.5	-34.1
MARCH	323101.0	106387.0	-67.1	8388.0	2842.7	-66.1
JAN-MAR	1125899.0	754856.0	-33.0	29229.0	20169.8	-31.0
APRIL	318302.0	187174.0	-41.2	8263.0	5001.3	-39.5
JAN-APR	1444201.0	942030.0	-34.8	37492.0	25171.0	-32.9
ALUMINA EXPORTS						
	Volume 2008 (Tonnes)	Volume 2009 (Tonnes)	% Change	Value 2008 (\$ 000')	Value 2009 (\$ 000')	% Change
JANUARY	302879.0	244609.0	-19.2	99856.0	44687.6	-55.2
FEBRUARY	344940.0	206736.0	-40.1	113723.0	37768.6	-66.8
MARCH	294555.0	199794.0	-32.2	97112.0	36500.4	-62.4
JAN-MAR	942374.0	651139.0	-30.9	310691.0	118956.6	-61.7
APRIL	382377.0	122433.0	-68.0	130662.0	23896.5	-81.7
JAN-APR	1324751.0	773572.0	-41.6	441353.0	142853.1	-67.6

Source: Statistical Institute of Jamaica

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BAUXITE/ALUMINA US\$(Mn)
Jan-Apr



**SOURCES OF PRIVATE TRANSFERS
(US\$Mn)**

	Apr 2008	Apr 1/ 2009	Change	% Change
TOTAL INFLOWS	200.8	164.5	-36.2	-18.1
Remittances	177.4	141.2	-36.2	-20.4
<i>Remittance Companies</i> ^	128.6	123.6	-5.0	-3.9
<i>Other Remittances</i> ^^	48.8	17.6	-31.2	-63.9
Other Transfers	23.3	23.3	0.0	0.0
	Jan-Apr 2008	Jan-Apr 1/ 2009	Change	% Change
TOTAL INFLOWS	757.1	646.5	-110.5	-14.6
Remittances	663.7	553.1	-110.5	-16.7
<i>Remittance Companies</i> ^	493.5	472.4	-21.1	-4.3
<i>Other Remittances</i> ^^	170.2	80.8	-89.4	-52.5
Other Transfers	93.4	93.4	0.0	0.0

^ Transfers through Remittance Companies

^^ Transfers classified as remittances through other sources

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BALANCE OF PAYMENTS OF JAMAICA
(US\$Mn)

	Feb 2008	Feb 1/ 2009	Change	Mar 2008	Mar 1/ 2009	Change	Apr 2008	Apr 1/ 2009	Change
1. Current Account	-173.1	-47.3	125.8	-219.0	-7.9	211.0	-161.3	-64.0	97.3
A. Goods	-321.8	-209.4	112.3	-425.2	-216.4	208.8	-337.8	-263.4	74.4
Exports	246.7	106.1	-140.6	214.1	127.0	-87.0	271.6	95.4	-176.3
Imports	568.4	315.5	-252.9	639.3	343.4	-295.9	609.4	358.7	-250.7
B. Services	66.7	75.7	9.1	84.7	89.2	4.5	45.1	73.7	28.6
Transportation	-44.0	-24.5	19.5	-40.5	-23.3	17.1	-53.0	-24.6	28.4
Travel	168.8	151.8	-16.9	187.9	167.1	-20.7	153.1	150.9	-2.2
Other Services	-58.1	-51.7	6.4	-62.7	-54.6	8.1	-54.9	-52.5	2.4
C. Income	-85.0	-63.1	21.9	-58.5	-40.9	17.5	-51.2	-29.9	21.2
Compensation of Employees	-0.7	-3.0	-2.2	-0.6	-2.1	-1.5	-0.3	-0.6	-0.3
Investment Income	-84.2	-60.1	24.1	-57.9	-38.8	19.0	-50.8	-29.3	21.5
D. Current Transfers	167.0	149.5	-17.5	180.0	160.2	-19.8	182.5	155.6	-27.0
General Government	10.7	12.2	1.4	12.0	14.0	2.0	10.6	8.9	-1.7
Other Sector	156.3	137.4	-18.9	168.0	146.2	-21.8	171.9	146.7	-25.2
2. Capital & Financial Account	173.1	47.3	-125.8	219.0	7.9	-211.0	161.3	64.0	-97.3
A. Capital Account	-2.4	1.5	3.9	25.7	22.8	-2.9	-2.6	0.3	2.9
Capital Transfers	-2.4	1.5	3.9	25.7	22.8	-2.9	-2.6	0.3	2.9
General Government	0.6	4.8	4.2	28.8	25.9	-2.9	0.0	2.9	2.9
Other Sector	-3.0	-3.3	-0.3	-3.1	-3.1	0.0	-2.6	-2.6	0.0
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	175.5	45.8	-129.7	193.3	-14.9	-208.2	163.9	63.6	-100.2
Official Investment (incl. Govt. Reserves)	43.4	-243.6	-287.0	-48.9	-0.4	48.5	52.6	19.2	-33.4
Central Government	-2.7	-304.8	-302.0	-71.7	-22.0	49.7	-8.2	-4.0	4.2
Other Official Investment	46.1	61.1	15.0	22.7	21.6	-1.2	60.8	23.2	-37.6
Private Investment (incl. Errors & Omissions)	269.2	126.3	-142.9	369.4	12.2	-357.2	190.7	79.4	-111.3
Reserves	-137.1	163.1		-127.2	-26.7		-79.5	-35.0	

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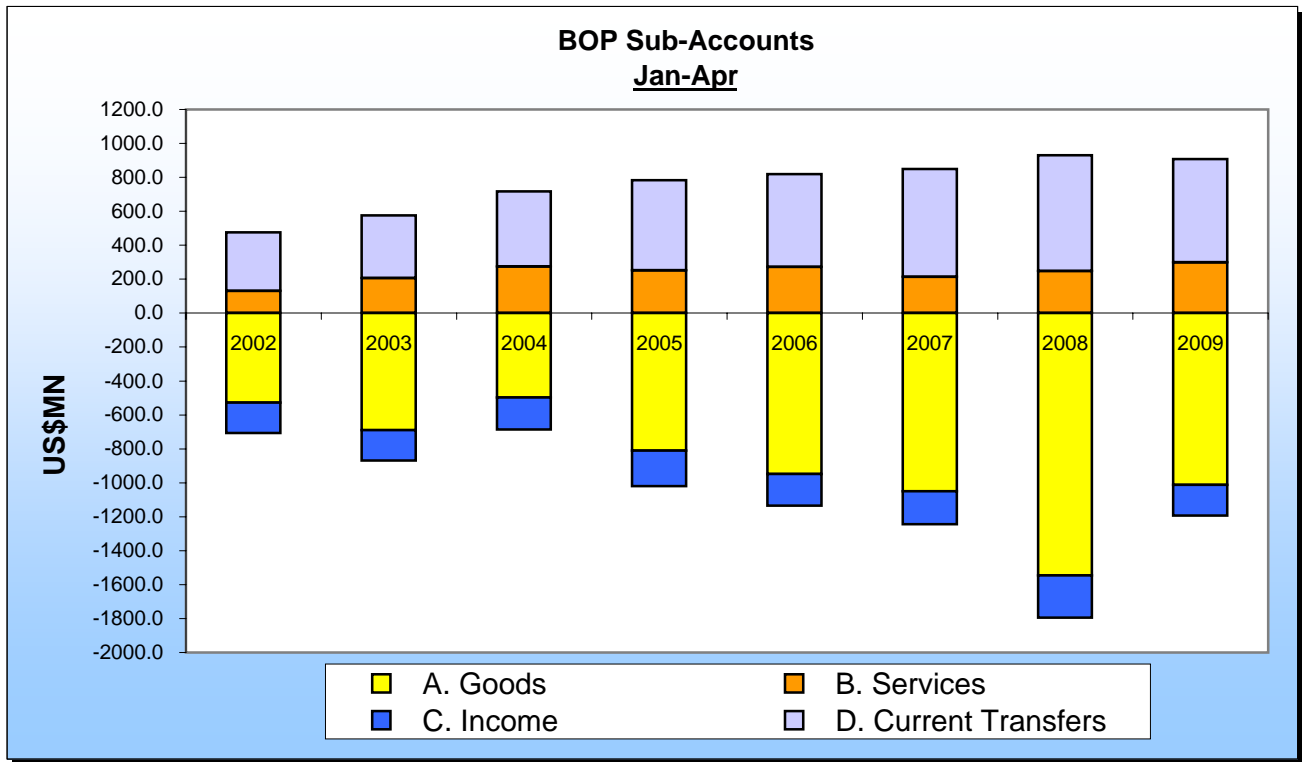
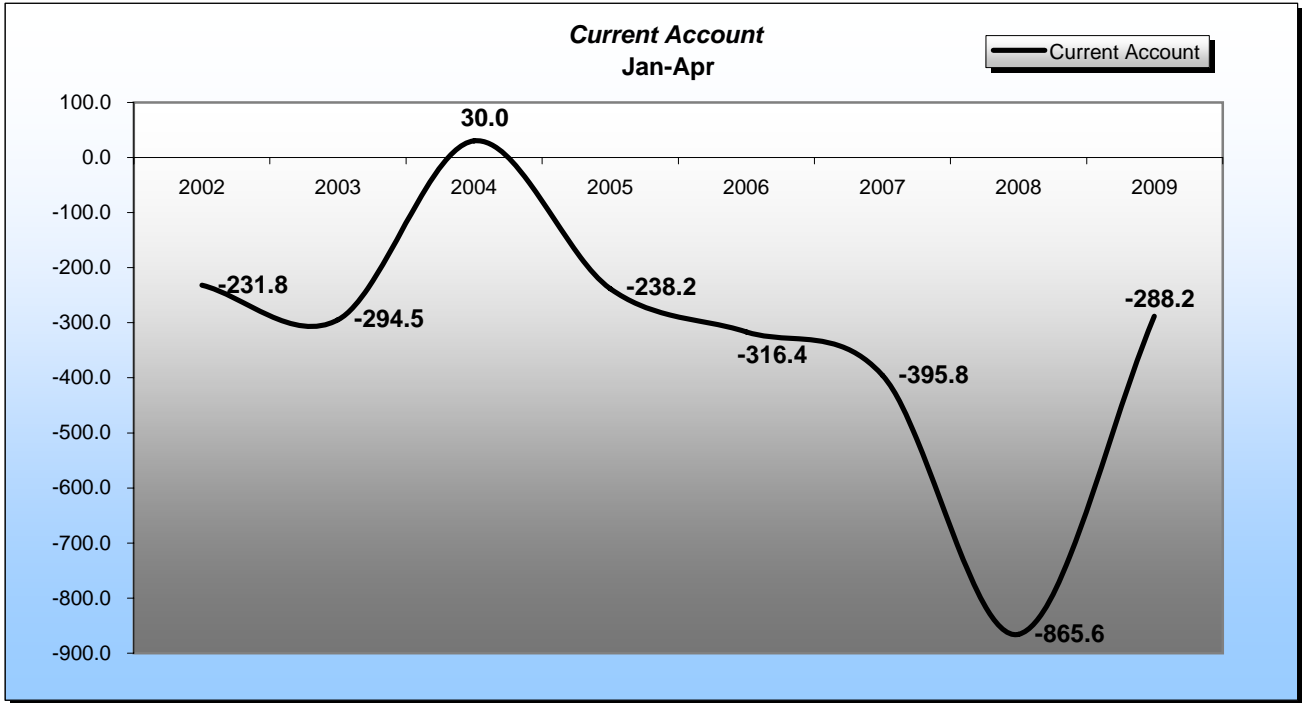
BALANCE OF PAYMENTS OF JAMAICA								
(US\$Mn)								
	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr	Jan-Apr 1/
	2002	2003	2004	2005	2006	2007	2008	2009
1. Current Account	-231.8	-294.5	30.0	-238.2	-316.4	-395.8	-865.6	-288.2
A. Goods	-528.1	-689.6	-497.8	-809.8	-948.4	-1050.1	-1545.4	-1011.8
Exports	433.5	445.7	571.4	550.6	692.2	796.5	926.0	441.8
Imports	961.6	1135.3	1069.2	1360.4	1640.7	1846.7	2471.4	1453.6
B. Services	130.3	205.8	273.6	251.0	272.7	214.3	248.2	298.6
Transportation	-68.4	-40.3	-14.2	-71.6	-118.5	-151.5	-192.3	-111.9
Travel	323.4	374.4	433.1	460.9	572.6	583.5	675.0	624.0
Other Services	-124.7	-128.3	-145.3	-138.3	-181.4	-217.8	-234.5	-213.5
C. Income	-180.5	-181.4	-189.2	-210.8	-187.0	-195.4	-251.0	-183.9
Compensation of Employees	4.4	3.9	7.0	11.6	8.7	-4.8	-1.0	-5.5
Investment Income	-184.9	-185.3	-196.2	-222.4	-195.7	-190.6	-250.0	-178.3
D. Current Transfers	346.5	370.7	443.4	531.4	546.4	635.5	682.6	608.9
General Government	33.6	35.1	36.4	52.9	49.2	43.7	43.7	44.8
Other Sector	312.9	335.6	407.0	478.5	497.2	591.8	638.9	564.1
2. Capital & Financial Account	231.8	294.5	-30.0	238.2	316.4	395.8	865.6	288.2
A. Capital Account	-6.9	-0.9	-0.2	-6.5	-11.8	-12.5	18.1	35.2
Capital Transfers	-6.9	-0.9	-0.2	-6.5	-11.8	-12.5	18.1	35.2
General Government	0.2	0.1	4.5	0.1	0.5	0.2	29.5	47.6
Other Sector	-7.1	-1.0	-4.7	-6.6	-12.3	-12.7	-11.4	-12.4
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	238.7	295.4	-29.8	244.7	328.1	408.3	847.5	253.0
Official Investment (incl. Govt. Reserves)	19.9	-258.7	399.8	-9.3	38.6	215.3	57.3	-130.5
Private Investment (incl. Errors & Omissions)	277.8	319.3	147.1	405.9	354.0	167.8	1075.3	274.1
Reserves	-59.0	234.9	-576.7	-151.9	-64.4	25.2	-285.1	109.4

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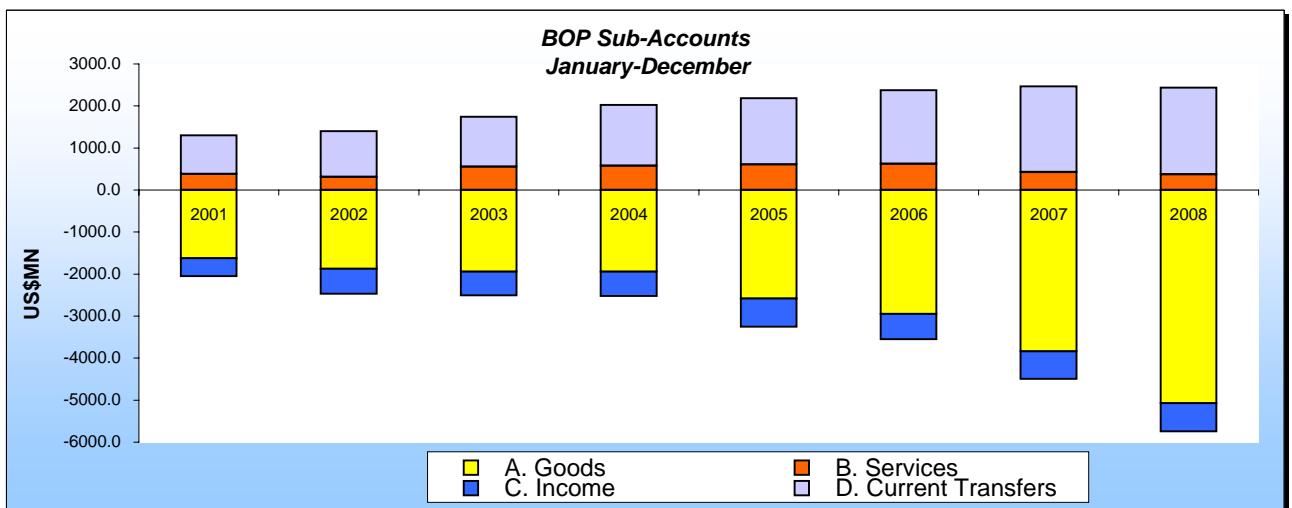
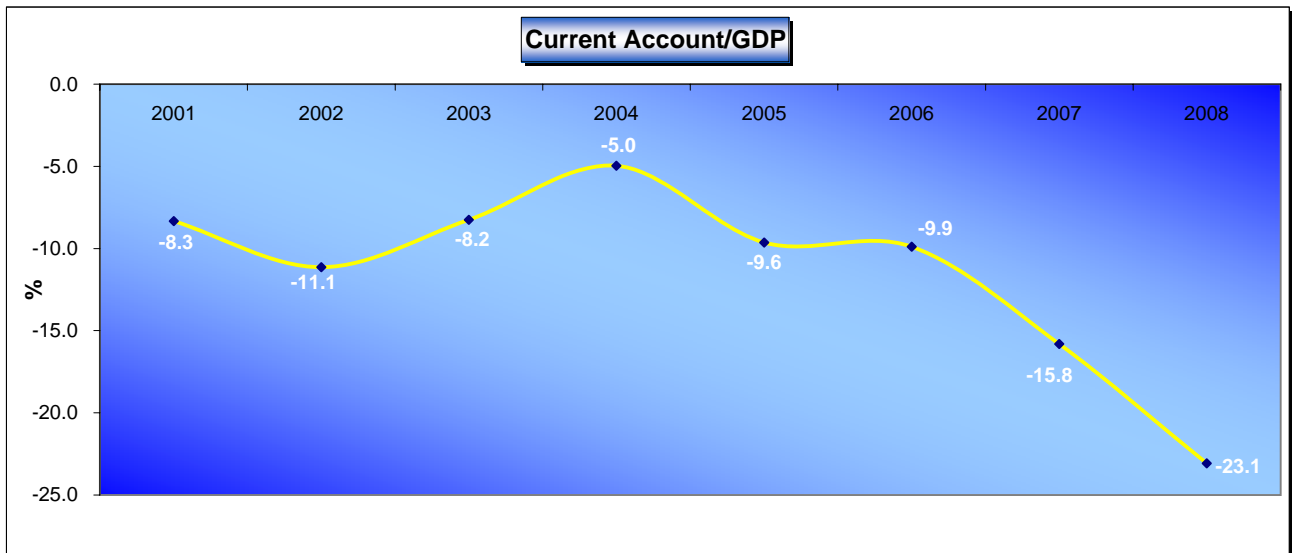
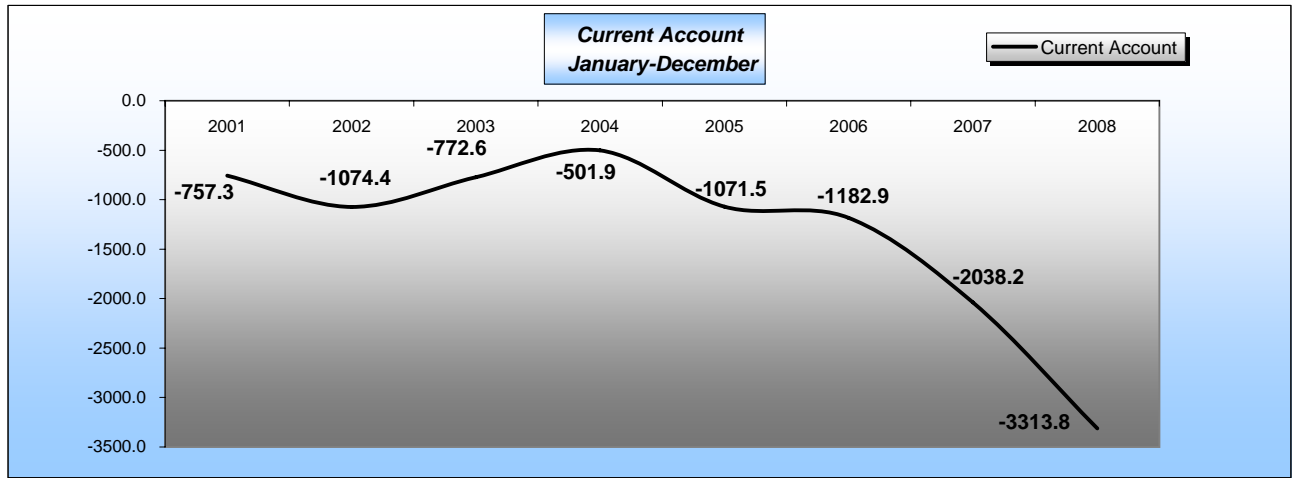


BALANCE OF PAYMENTS OF JAMAICA

(US\$Mn)

	Jan-Dec 2001	Jan-Dec 2002	Jan-Dec 2003	Jan-Dec 2004	Jan-Dec 2005	Jan-Dec 2006	Jan-Dec 2007	Jan-Dec 2008
1. Current Account	-757.3	-1074.4	-772.6	-501.9	-1071.5	-1182.9	-2038.2	-3313.8
<i>Current Account/GDP (%)</i>	-8.3	-11.1	-8.2	-5.0	-9.6	-9.9	-15.8	-23.1
A. Goods	-1618.2	-1870.5	-1942.6	-1943.5	-2581.3	-2943.4	-3841.3	-5071.5
Exports	1454.4	1309.1	1385.6	1601.6	1664.3	2133.6	2362.6	2511.5
Imports	3072.6	3179.6	3328.2	3545.1	4245.6	5077.0	6203.9	7583.0
B. Services	383.1	314.7	552.3	578.2	607.3	627.6	424.8	376.5
Transportation	-256.2	-245.6	-143.6	-143.6	-266.6	-426.5	-540.4	-662.8
Travel	1026.2	950.3	1102.7	1151.5	1295.7	1596.6	1611.9	1707.4
Other Services	-386.9	-390.0	-406.7	-429.7	-421.8	-542.6	-646.7	-668.1
C. Income	-437.8	-605.5	-571.4	-582.7	-675.9	-615.7	-661.6	-679.3
Compensation of Employees	74.6	82.1	70.7	84.5	88.5	96.0	64.8	57.2
Investment Income	-512.4	-687.6	-642.1	-667.2	-764.4	-711.7	-726.4	-736.5
D. Current Transfers	915.6	1086.9	1189.1	1446.1	1578.4	1748.6	2039.9	2060.5
General Government	119.7	107.6	105.2	159.9	137.0	145.4	133.0	106.4
Other Sector	795.9	979.3	1083.9	1286.2	1441.4	1603.2	1906.9	1954.1
2. Capital & Financial Account	757.3	1074.4	772.6	501.9	1071.5	1182.9	2038.2	3313.8
A. Capital Account	-23.6	-16.9	0.1	2.2	-18.3	-27.7	-35.5	40.2
Capital Transfers	-23.6	-16.9	-0.3	2.2	-18.3	-27.7	-35.5	40.2
General Government	2.2	0.2	0.1	13.8	0.3	4.1	0.7	70.7
Other Sector	-25.8	-17.1	-0.4	-0.6	-18.6	-31.8	-36.2	-30.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
B. Financial Account	780.9	1091.3	772.5	499.7	1089.8	1210.6	2073.7	3273.6
Official Investment (incl. Govt. Reserves)	626.1	101.1	-367.2	507.5	448.3	590.3	653.0	518.6
Central Government	654.5	81.6	-362.2	480.2	103.6	72.0	105.8	188.4
Other Official Investment	-28.4	19.6	-4.9	27.3	344.7	518.3	547.2	330.2
Private Investment (incl. Errors & Omissions)	1026.1	746.4	707.6	685.8	870.4	850.4	980.9	2650.2
Reserves	-871.3	243.7	432.1	-693.6	-228.9	-230.1	439.8	104.8

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Balance of Payments of Jamaica							
(US\$m)							
	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar	Apr-Mar 1/
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
1. Current Account	-1161.9	-526.1	-670.0	-1183.6	-1219.4	-2426.9	-2833.8
A. Goods	-2025.8	-1800.8	-2154.0	-2715.6	-3008.3	-4248.6	-4612.4
Exports	1313.6	1467.4	1566.8	1812.7	2201.6	2419.3	2203.5
Imports	3339.4	3268.2	3720.8	4528.3	5209.9	6667.9	6815.9
B. Services	367.8	601.1	574.2	602.8	593.5	464.1	398.2
Transportation	-226.6	-123.7	-177.9	-313.8	-451.3	-563.5	-610.9
Travel	985.7	1144.6	1178.5	1369.4	1617.6	1687.2	1658.6
Other Services	-391.3	-419.7	-426.4	-452.8	-572.8	-659.6	-649.5
C. Income	-613.0	-565.8	-598.5	-662.7	-614.5	-711.5	-633.4
Compensation of Employees	82.8	71.9	88.2	87.8	84.7	67.7	53.0
Investment Income	-695.8	-637.6	-686.7	-750.5	-699.2	-779.2	-686.4
D. Current Transfers	1109.1	1239.4	1508.3	1591.9	1809.9	2069.1	2013.8
General Government	108.7	106.3	174.8	131.1	140.9	133.6	109.2
Other Sector	1000.4	1133.1	1333.5	1460.8	1669.0	1935.5	1904.6
2. Capital & Financial Account	1161.9	526.1	670.0	1183.6	1219.4	2426.9	2833.8
A. Capital Account	-12.1	0.5	-2.2	-22.5	-27.1	-5.3	54.4
Capital Transfers	-12.1	0.1	-2.2	-22.5	-27.1	-5.3	54.4
General Government	0.2	3.5	10.5	0.2	4.2	30.0	85.9
Other Sector	-12.3	-3.4	-12.7	-22.7	-31.3	-35.3	-31.5
Acq/Disp. of Non-produced Non-fin. Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial Account	1174.0	525.6	672.2	1206.1	1246.5	2432.2	2779.3
Official Investment (incl. Govt. Reserves)	-173.3	150.7	235.1	452.1	760.3	470.3	364.2
Private Investment (incl. Errors & Omissions)	745.4	603.8	770.1	930.6	737.6	1716.0	1960.3
Reserves	601.9	-228.9	-333.0	-176.6	-251.4	246.0	454.8

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