



News Release  
15 July 2005

## TREASURY BILL ANNOUNCEMENT

Tenders are invited for a total of **\$500 000 000.00** Jamaica Treasury Bills to be issued in accordance with this notice and the Standard Terms and Conditions for Applications/Tenders for Government of Jamaica Securities and redeemed as follows:

Offer	Issue Date	Maturity Date	Tenor
<b>500 000 000</b>	<b>2005 07 29</b>	<b>2006 01 27</b>	<b>182 days</b>

This offer will replace bills of \$500 000 000.00 maturing on Friday, 29 July 2005 and will be issued on a discount basis under competitive and non-competitive bidding.

Tenders from public sector entities should be made under non-competitive bidding and will be accepted at the weighted average bank discount rate of accepted competitive tenders. Applications from public sector entities should be made through the Bank of Jamaica on tender date.

Persons applying for the minimum of \$5 000.00 have the option of making a competitive bid or of applying without specifying a price. In the latter case, an allocation will be made at the weighted average rate of accepted competitive bids. Persons applying for amounts above \$5 000.00 must place a competitive bid.

Tenders from the public should be received no later than **10:45 a.m. on Wednesday, 27 July 2005.**

Tender rates for competitive bids should not exceed **five (5) decimal places.**

Payment for bills, which must accompany each tender, must be made by manager's cheque payable to the Bank of Jamaica, or by electronic transfer.

The Bank reserves the right to reject any tender.

Bills should be taken up at the Bank of Jamaica within ten (10) business days of the issue date by applicants or their accredited representatives.

Treasury bills due to mature on Friday, 29 July 2005, should be lodged at the Bank of Jamaica by **Wednesday, 27 July 2005** for examination, and accompanied by a listing form. This form is obtainable from bankers, brokers and Bank of Jamaica. On Friday, 29 July 2005, proceeds of matured treasury bills will be paid by cheques, drawn on the Bank of Jamaica, or credited to accounts with the Bank of Jamaica.

**BANK OF JAMAICA**