RESULT OF AUCTION

Applications were opened on Wednesday, March 21, 2012 at the Bank of Jamaica for \$1,200,000,000.00 GOVERNMENT OF JAMAICA TREASURY BILLS to be dated Friday, March 23, 2012. The results are as follows:

Instrument: GOVERNMENT OF JAMAICA TREASURY BILLS

Issue Date: Friday, Mai	rch 23, 2012 N	Aaturity Date: Friday, April 20, 2012	
Offer:	400,000,000.00		
Amount Applied For:	697,193,700	Percentage Partial Allotment:	4.52469 %
Amount Alloted:	400,000,000	Partial Allotment (price):	99.51524
Average Yield:	6.23607 %	% Partial Allotment (yield):	6.34998 %
Full Allotment (price):	99.53803 - 99.510	600	
Full Allotment (yield):	6.05006 - 6.339	97 %	

Instrument: GOVERNMENT OF JAMAICA TREASURY BILLS

Issue Date: Friday, Mar	ch 23, 2012 Ma	aturity Date: Friday, June 22, 2012	
Offer:	400,000,000.00		
Amount Applied For:	521,853,100	Percentage Partial Allotment:	68.75770 %
Amount Alloted:	400,000,000	Partial Allotment (price):	98.41761
Average Yield:	6.26936 %	Partial Allotment (yield):	6.44898 %
Full Allotment (price):	98.50196 - 98.4294	44	
Full Allotment (yield):	6.10000 - 6.4000	1 %	

Instrument: GOVERNMENT OF JAMAICA TREASURY BILLS

Issue Date: Friday, March 23, 2012		aturity Date: Friday, September 21, 201	2
Offer:	400,000,000.00		
Amount Applied For:	547,237,500	Percentage Partial Allotment:	14.11709 %
Amount Alloted:	400,000,000	Partial Allotment (price):	96.79053
Average Yield:	6.47354 %	Partial Allotment (yield):	6.65000 %
Full Allotment (price):	97.04814 - 96.813	89	
Full Allotment (yield):	6.10000 - 6.6000)1 %	

Total nominal amount of Government of Jamaica Treasury Bills outstanding as at 23 March 2012 is \$4,000,000,000.00

Applications for the next offer of Government of Jamaica Treasury Bills must be lodged at the Bank of Jamaica by Wednesday, 18 April 2012.

MARKET OPERATIONS & ANALYSIS DEPARTMENT

Wednesday, March 21, 2012

The Amount Applied for is inclusive of the total nominal of competitive bids and the derived non-competitive nominal amount.