

RESULT OF AUCTION

Applications were opened on Wednesday, 19 February 2014 at the Bank of Jamaica for \$1,200,000,000.00 GOVERNMENT OF JAMAICA TREASURY BILLS to be dated Friday, 21 February 2014. The results are as follows:

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 21 February 2014** Maturity Date: **Friday, 21 March 2014**

| | | | |
|-------------------------|-----------------------|-------------------------------|-----------|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 558,030,000 | Percentage Partial Allotment: | 3.42040 % |
| Amount Alloted: | 400,000,000 | Partial Allotment (price): | 99.31473 |
| Average Yield: | 6.50823 % | Partial Allotment (yield): | 8.99465 % |
| Full Allotment (price): | 99.61790 - 99.39004 | | |
| Full Allotment (yield): | 5.00005 - 8.00006 % | | |

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 21 February 2014** Maturity Date: **Thursday, 22 May 2014**

| | | | |
|-------------------------|-----------------------|-------------------------------|------------|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 421,289,000 | Percentage Partial Allotment: | 57.42380 % |
| Amount Alloted: | 400,000,000 | Partial Allotment (price): | 97.53501 |
| Average Yield: | 8.08189 % | Partial Allotment (yield): | 10.24955 % |
| Full Allotment (price): | 98.36287 - 97.69938 | | |
| Full Allotment (yield): | 6.75000 - 9.55000 % | | |

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 21 February 2014** Maturity Date: **Friday, 22 August 2014**

| | | | |
|-------------------------|-----------------------|-------------------------------|------------|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 902,987,900 | Percentage Partial Allotment: | 85.56002 % |
| Amount Alloted: | 400,000,000 | Partial Allotment (price): | 95.47760 |
| Average Yield: | 8.77974 % | Partial Allotment (yield): | 9.49924 % |
| Full Allotment (price): | 96.39972 - 95.52273 | | |
| Full Allotment (yield): | 7.49000 - 9.40000 % | | |

Total nominal amount of Government of Jamaica Treasury Bills outstanding as at Friday, 21 February 2014 is \$4,000,000,100.00.

Applications for next issue of Government of Jamaica Treasury Bills must be lodged at the Bank of Jamaica by Wednesday, 19 March 2014.

MARKET OPERATIONS & ANALYSIS DEPARTMENT

Wednesday, 19 February 2014

The Amount Applied for is inclusive of the total nominal of competitive bids and the derived non-competitive nominal amount.