

RESULT OF AUCTION

Applications were opened on Wednesday, 16 December 2015 at the Bank of Jamaica for \$1,200,000,000.00 GOVERNMENT OF JAMAICA TREASURY BILLS to be dated Friday, 18 December 2015. The results are as follows:

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 18 December 2015** Maturity Date: **Friday, 15 January 2016**

| | | | |
|-------------------------|-----------------------|-------------------------------|---|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 347,996,800 | Percentage Partial Allotment: | % |
| Amount Alloted: | 347,996,500 | Partial Allotment (price): | |
| Average Yield: | 5.96557 % | Partial Allotment (yield): | % |
| Full Allotment (price): | 99.60420 - 99.50386 | | |
| Full Allotment (yield): | 5.18004 - 6.49979 % | | |

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 18 December 2015** Maturity Date: **Friday, 18 March 2016**

| | | | |
|-------------------------|-----------------------|-------------------------------|------------|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 716,872,700 | Percentage Partial Allotment: | 55.34361 % |
| Amount Alloted: | 400,000,100 | Partial Allotment (price): | 98.52616 |
| Average Yield: | 5.96181 % | Partial Allotment (yield): | 6.00000 % |
| Full Allotment (price): | 98.58671 - 98.52616 | | |
| Full Allotment (yield): | 5.74995 - 5.99999 % | | |

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 18 December 2015** Maturity Date: **Friday, 17 June 2016**

| | | | |
|-------------------------|-----------------------|-------------------------------|-----------|
| Offer: | 400,000,000.00 | | |
| Amount Applied For: | 556,734,500 | Percentage Partial Allotment: | 9.16714 % |
| Amount Alloted: | 400,000,000 | Partial Allotment (price): | 97.02468 |
| Average Yield: | 6.04138 % | Partial Allotment (yield): | 6.14997 % |
| Full Allotment (price): | 97.21279 - 97.02675 | | |
| Full Allotment (yield): | 5.75000 - 6.14556 % | | |

Total nominal amount of Government of Jamaica Treasury Bills outstanding as at Friday, 18 December 2015 is \$3,947,997,200.00.

Applications for the next offer of 28-day Government of Jamaica Treasury Bills must be lodged at the Bank of Jamaica by 10:45 a.m. on Wednesday, 13 January 2016.

MARKET OPERATIONS & ANALYSIS DEPARTMENT

Wednesday, 16 December 2015

The Amount Applied for is inclusive of the total nominal of competitive bids and the derived non-competitive nominal amount.