

RESULT OF AUCTION

Applications were opened on Wednesday, 17 December 2014 at the Bank of Jamaica for \$1,200,000,000.00 GOVERNMENT OF JAMAICA TREASURY BILLS to be dated Friday, 19 December 2014. The results are as follows:

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 19 December 2014** Maturity Date: **Friday, 16 January 2015**

Offer:	400,000,000.00		
Amount Applied For:	686,011,800	Percentage Partial Allotment:	0.11300 %
Amount Alloted:	400,000,000	Partial Allotment (price):	99.48800
Average Yield:	6.37720 %	Partial Allotment (yield):	6.70867 %
Full Allotment (price):	99.53423 - 99.48866		
Full Allotment (yield):	6.10000 - 6.69999 %		

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 19 December 2014** Maturity Date: **Friday, 20 March 2015**

Offer:	400,000,000.00		
Amount Applied For:	530,923,600	Percentage Partial Allotment:	46.27760 %
Amount Alloted:	400,000,000	Partial Allotment (price):	98.21253
Average Yield:	6.95562 %	Partial Allotment (yield):	7.30001 %
Full Allotment (price):	98.45360 - 98.22456		
Full Allotment (yield):	6.30000 - 7.24999 %		

Instrument: **GOVERNMENT OF JAMAICA TREASURY BILLS**

Issue Date: **Friday, 19 December 2014** Maturity Date: **Friday, 19 June 2015**

Offer:	400,000,000.00		
Amount Applied For:	925,406,400	Percentage Partial Allotment:	63.10704 %
Amount Alloted:	400,000,000	Partial Allotment (price):	96.51106
Average Yield:	7.14066 %	Partial Allotment (yield):	7.25000 %
Full Allotment (price):	97.09513 - 96.51107		
Full Allotment (yield):	5.99999 - 7.24998 %		

Total nominal amount of Government of Jamaica Treasury Bills outstanding as at Friday, 19 December 2014 is \$4,000,000,300.00.

Applications for the next offer of 28-Day Government of Jamaica Treasury Bills must be lodged at the Bank of Jamaica by Wednesday, 14 January 2015.

MARKET OPERATIONS & ANALYSIS DEPARTMENT

Wednesday, 17 December 2014

The Amount Applied for is inclusive of the total nominal of competitive bids and the derived non-competitive nominal amount.