RESULT OF AUCTION

Applications were opened on Wednesday, 15 March 2017 at the Bank of Jamaica for \$1,200,000,000.00 GOVERNMENT OF JAMAICA TREASURY BILLS to be dated Friday, 17 March 2017. The results are as follows:

| Instrument: GOVE | RNMENT OF | ΙΔΜΔΙCΔ | TREASURY BILLS |
|-------------------|-----------|-----------|----------------|
| IIIouullelle GOVL | | JAIVIAICA | INLAGUNI DILLG |

Issue Date: Friday, 17 March 2017 Maturity Date: Thursday, 13 April 2017

Offer: **400,000,000.00**

Amount Applied For: 756,807,000 Percentage Partial Allotment: 77.64700 %

Amount Alloted: 400,000,000 Partial Allotment (price): 99.50437

Average Yield: 6.10363 % Partial Allotment (yield): 6.73356 %

Full Allotment (price): 99.59480 - 99.53613

Full Allotment (yield): 5.49999 - 6.30000 %

Instrument: GOVERNMENT OF JAMAICA TREASURY BILLS

Issue Date: Friday, 17 March 2017 Maturity Date: Friday, 16 June 2017

Offer: 400,000,000.00

Amount Applied For: 1,269,738,700 Percentage Partial Allotment: 38.64322 %

Amount Alloted: 400,000,000 Partial Allotment (price): 98.40530

Average Yield: 6.13093 % Partial Allotment (yield): 6.50000 %

Full Allotment (price): 98.66187 - 98.40530

Full Allotment (yield): 5.44002 - 6.49998 %

Instrument: GOVERNMENT OF JAMAICA TREASURY BILLS

Issue Date: Friday, 17 March 2017 Maturity Date: Friday, 15 September 2017

Offer: 400,000,000.00

Amount Applied For: 1,393,517,200 Percentage Partial Allotment: 34.09590 %

Amount Alloted: 400,000,000 Partial Allotment (price): 96.74384

Average Yield: 6.32023 % Partial Allotment (yield): 6.75000 %

Full Allotment (price): 97.18923 - 96.81394

Full Allotment (yield): 5.80000 - 6.59990 %

Total nominal amount of Government of Jamaica Treasury Bills outstanding as at Friday, 17 March 2017 is \$5,120,049,400.00.

Applications for the next offer of Government of Jamaica Treasury Bills must be lodged at the Bank of Jamaica by 10:45 a.m. on Wednesday, 19 April 2017.

MARKET OPERATIONS & ANALYSIS DEPARTMENT

Wednesday, 15 March 2017

The Amount Applied for is inclusive of the total nominal of competitive bids and the derived non-competitive nominal amount.