



**RE-OPENING OF GOVERNMENT OF JAMAICA
Fixed Rate 5.50% Benchmark Investment Note – Due 2023**

ISSUER	GOVERNMENT OF JAMAICA
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	August 24, 2018
SETTLEMENT DATE	August 28, 2018
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	GBF00523C214
OFFER VOLUME	\$4,000,000,000.00
MINIMUM BID AMOUNT	\$1,000.00
TENOR	Four (4) Years, Seven (7) Months
YIELD TO MATURITY	To be Determined by Competitive Bidding
PRICE	To be Determined by Competitive Bidding
MATURITY	March 21, 2023
INTEREST RATE	Fixed at 5.50% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on September 21, 2018. Thereafter; interest will be due and payable half-yearly on March 21 and September 21 at the fixed interest rate of 5.50% p.a. , until maturity on March 21, 2023 .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of 9:00a.m. to 2:00 p.m. on Friday August 24, 2018 . Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica

**Darlene Morrison
Financial Secretary (Acting)
Ministry of Finance & the Public Service
August 16, 2018**