



GOVERNMENT OF JAMAICA

Fixed Rate 9.625% Benchmark Investment Note – Due 2031

ISSUER	GOVERNMENT OF JAMAICA
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	November 23, 2016
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	GBF01531L217
OFFER VOLUME	Unlimited
TENOR	Fifteen (15) Years
YIELD TO MATURITY	9.625% p.a.
PRICE	November 23, 2016 - \$100.00
MATURITY	November 21, 2031
INTEREST RATE	Fixed at 9.625% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on May 23, 2017. Thereafter; interest will be due and payable half-yearly on November 23 and May 23, at the fixed interest rate of 9.625% p.a. , until maturity on November 21, 2031 .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) between the hours of <u>9:00 a.m. to 2:00 p.m. on Wednesday November 23, 2016.</u>

Everton McFarlane
Financial Secretary (Assigned)
Ministry of Finance & the Public Service
November 15, 2016