



3.50% US-INDEXED NOTE 2015

ISSUER	Bank of Jamaica
ISIN	BJU36515B044
OFFER VOLUME	Unlimited
ISSUE DATE	04 February 2014
SUBSCRIPTION DATES	04 – 05 February 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 05 February 2014.
SUBSCRIPTION PRICES/\$100 (<i>for each day of the subscription period</i>)	4-Feb-14 100.0000000 5-Feb-14 100.0095890
SUBSCRIPTION CURRENCY	USD
SETTLEMENT CURRENCY	Payable in JMD using a rate of US\$1.00 = J\$106.7036 ; which is the 10-day moving average buy rate applicable on 03 February 2014, as published by the Bank of Jamaica.
TENOR	365-days
MATURITY DATE	04 February 2015
REDEMPTION	The Principal will be repaid in full on the Maturity Date.
COUPON	Fixed at 3.50% p.a.
INTEREST PAYMENT	The first installment of interest will be due on 05 May 2014 , and will be calculated at the Coupon from the Issue Date. Thereafter interest will be paid quarterly on 05 August, 05 November and at maturity on 04 February 2015.
CURRENCY OF PAYMENT	All payments of principal and interest will be made in Jamaica Dollars.
RATE OF EXCHANGE FOR PAYMENT OF PRINCIPAL AND INTEREST	The 10-day BOJ moving average selling rate, applicable on the date of payment, multiplied by a factor of 1.002 .
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.
APPLICATION PROCESSING	Applications will be received via the JamClear®-CSD between the hours of 9:30 am to 12:30 pm daily and settlement will be effected via JamClear®-RTGS accounts held at the Bank of Jamaica.
ENTITLEMENT PROCEEDS	Interest and principal payments will be effected through accounts housed in the JamClear®-RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is US\$10,000.00.