3.50% US-DOLLAR INDEXED LINKED NOTE (BOJ US-LINKED NOTE 2014D)

ISSUER	Bank of Jamaica
ISIN	BJU36514L285
OFFER VOLUME	Unlimited
ISSUE DATE	**28 November 2013**
SUBSCRIPTION DATES	**28 November 2013 – 03 December 2013** However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 03 December 2013.
SUBSCRIPTION PRICES/$100 (*for each day of the subscription period*)	28-Nov-13 100.00000 29-Nov-13 100.00959 02-Dec-13 100.03836 03-Dec-13 100.04795
SUBSCRIPTION CURRENCY	USD
SETTLEMENT CURRENCY	Payable in JMD using a rate of US$1.00 = **J$105.0292**; which is the 10-day moving average buy rate applicable on 28 November 2013, as published by the Bank of Jamaica.
TENOR	365-days
MATURITY DATE	**28 November 2014**
REDEMPTION	The Principal will be repaid in full on the Maturity Date.
COUPON	Fixed at 3.50% p.a.
INTEREST PAYMENT	The first installment of interest will be due on **28 May 2014**, and will be calculated at the Coupon from the Issue Date. The final interest payment will be on 28 November 2014, the Maturity Date of the instrument.
CURRENCY OF PAYMENT	All payments of principal and interest will be made in Jamaica Dollars.
RATE OF EXCHANGE FOR PAYMENT OF PRINCIPAL AND INTEREST	The 10-day BOJ moving average selling rate, applicable on the date of payment, multiplied by a factor of **1.002**.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.
APPLICATION PROCESSING	Applications will be received via the JamClear®-CSD between the hours of **9:30 am** to **12:30 pm daily** and settlement will be effected via JamClear®-RTGS accounts held at the Bank of Jamaica.
ENTITLEMENT PROCEEDS	Interest and principal payments will be effected through accounts housed in the JamClear®-RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is US$10,200.00.