



2.70% US-INDEXED NOTE 2020A
ISIN: BJU73220H034

ISSUER	Bank of Jamaica
OFFER VOLUME	Unlimited
ISSUE DATE	02 August 2018
SUBSCRIPTION DATES	02 August – 10 August 2018 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on Friday, 10 August 2018.
SUBSCRIPTION PRICES/\$100 (for each day of the subscription period)	02-Aug-18 100.000000 03-Aug-18 100.007397 07-Aug-18 100.036986 08-Aug-18 100.044384 09-Aug-18 100.051781 10-Aug-18 100.059178
SUBSCRIPTION CURRENCY	USD
SETTLEMENT CURRENCY	Payable in JMD using the BOJ 10-day moving average buy rate applicable on Thursday, 02 August 2018 rate of US\$1.00 = J\$132.1566.
TENOR	2-years
MATURITY DATE	03 August 2020
COUPON	Fixed at 2.70% p.a.
INTEREST PAYMENT	The first installment of interest will be due on 02 November 2018 , and will be calculated at the Coupon from the Issue Date. Thereafter interest will be paid quarterly on 02 February 2019, 02 May 2019, 02 August 2019, 02 November 2019, 02 February 2020, 02 May 2020 and at maturity on 03 August 2020.
CURRENCY OF PAYMENT	All payments of principal and interest will be made in Jamaica Dollars.
RATE OF EXCHANGE FOR PAYMENT OF PRINCIPAL AND INTEREST	The 10-day BOJ moving average selling rate, applicable on the date of payment.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument does not immediately qualify as a liquid asset.
APPLICATION PROCESSING	Applications will be received via the JamClear®-CSD between the hours of 9:30 am to 12:30 pm daily and settlement will be effected via JamClear®-RTGS accounts held at the Bank of Jamaica.
ENTITLEMENT PROCEEDS	Interest and principal payments will be effected through accounts housed in the JamClear®-RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
PREPAYMENT OPTION	The Bank of Jamaica reserves the right to effect prepayment operations on this instrument in full or in any part thereof. Prepayment may be effected at any date after the Issue Date with depositors being provided with a Notice of Prepayment of not less than one (1) month prior to the date of prepayment. Such Notice will be disseminated via a News Release issued to the public via the electronic media and via the Bank's website www.boj.org.jm . For prepayment, beneficial holders on register as at the record date for the specified date of prepayment will receive principal and accrued interest from the last interest payment date up to the date of prepayment.
MINIMUM BID SIZE	The minimum value for applications is US\$10,000.00.

