



3.50% US-INDEXED NOTE 2015A

| | |
|--|--|
| ISSUER | Bank of Jamaica |
| ISIN | BJU36515C190 |
| OFFER VOLUME | Unlimited |
| ISSUE DATE | 19 March 2014 |
| SUBSCRIPTION DATES | 19 – 25 March 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 25 March 2014. |
| SUBSCRIPTION PRICES/\$100 (<i>for each day of the subscription period</i>) | 19-Mar-14 100.00000 20-Mar-14 100.00959 21-Mar-14 100.01918 24-Mar-14 100.04795 25-Mar-14 100.05753 |
| SUBSCRIPTION CURRENCY | USD |
| SETTLEMENT CURRENCY | Payable in JMD using a rate of US\$1.00 = J\$108.0991 ; which is the 10-day moving average buy rate applicable on 17 March 2014, as published by the Bank of Jamaica. |
| TENOR | 365-days |
| MATURITY DATE | 19 March 2015 |
| REDEMPTION | The Principal will be repaid in full on the Maturity Date. |
| COUPON | Fixed at 3.50% p.a. |
| INTEREST PAYMENT | The first installment of interest will be due on 19 June 2014 , and will be calculated at the Coupon from the Issue Date. Thereafter interest will be paid quarterly on 19 September, 19 December and at maturity on 19 March 2015. |
| CURRENCY OF PAYMENT | All payments of principal and interest will be made in Jamaica Dollars. |
| RATE OF EXCHANGE FOR PAYMENT OF PRINCIPAL AND INTEREST | The 10-day BOJ moving average selling rate, applicable on the date of payment, multiplied by a factor of 1.002 . |
| TAXATION | Interest on this instrument is subject to the withholding of taxes. |
| PRUDENTIAL TREATMENT | This instrument will immediately qualify as a liquid asset. |
| APPLICATION PROCESSING | Applications will be received via the JamClear®-CSD between the hours of 9:30 am to 12:30 pm daily and settlement will be effected via JamClear®-RTGS accounts held at the Bank of Jamaica. |
| ENTITLEMENT PROCEEDS | Interest and principal payments will be effected through accounts housed in the JamClear®-RTGS on the payment date. |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued. |
| MINIMUM BID SIZE | The minimum value for applications is US\$10,000.00. |