



2.60% US-INDEXED NOTE 2020B
ISIN: BJU00220H271

ISSUER	Bank of Jamaica										
OFFER VOLUME	Unlimited										
ISSUE DATE	27 August 2018										
SUBSCRIPTION DATES	27 August – 31 August 2018 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on Friday, 31 August 2018.										
SUBSCRIPTION PRICES/\$100 (for each day of the subscription period)	<table> <tr> <td>27-Aug-18</td> <td>100.000000</td> </tr> <tr> <td>28-Aug-18</td> <td>100.007123</td> </tr> <tr> <td>29-Aug-18</td> <td>100.014247</td> </tr> <tr> <td>30-Aug-18</td> <td>100.021370</td> </tr> <tr> <td>31-Aug-18</td> <td>100.028493</td> </tr> </table>	27-Aug-18	100.000000	28-Aug-18	100.007123	29-Aug-18	100.014247	30-Aug-18	100.021370	31-Aug-18	100.028493
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31-Aug-18	100.028493										
SUBSCRIPTION CURRENCY	USD										
SETTLEMENT CURRENCY	Payable in JMD using the BOJ 10-day moving average buy rate applicable on Monday, 27 August 2018 rate of US\$1.00 = J\$135.6774.										
TENOR	2-years										
MATURITY DATE	27 August 2020										
COUPON	Fixed at 2.60% p.a.										
INTEREST PAYMENT	The first installment of interest will be due on 27 November 2018 , and will be calculated at the Coupon from the Issue Date. Thereafter interest will be paid quarterly on 27 February 2019, 27 May 2019, 27 August 2019, 27 November 2019, 27 February 2020, 27 May 2020 and at maturity on 27 August 2020.										
CURRENCY OF PAYMENT	All payments of principal and interest will be made in Jamaica Dollars.										
RATE OF EXCHANGE FOR PAYMENT OF PRINCIPAL AND INTEREST	The 10-day BOJ moving average selling rate, applicable on the date of payment.										
TAXATION	Interest on this instrument is subject to the withholding of taxes.										
PRUDENTIAL TREATMENT	This instrument does not immediately qualify as a liquid asset.										
APPLICATION PROCESSING	Applications will be received via the JamClear®-CSD between the hours of 9:30 am to 12:30 pm daily and settlement will be effected via JamClear®-RTGS accounts held at the Bank of Jamaica.										
ENTITLEMENT PROCEEDS	Interest and principal payments will be effected through accounts housed in the JamClear®-RTGS on the payment date.										
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.										
PREPAYMENT OPTION	The Bank of Jamaica reserves the right to effect prepayment operations on this instrument in full or in any part thereof. Prepayment may be effected at any date after the Issue Date with depositors being provided with a Notice of Prepayment of not less than one (1) month prior to the date of prepayment. Such Notice will be disseminated via a News Release issued to the public via the electronic media and via the Bank's website www.boj.org.jm . For prepayment, beneficial holders on register as at the record date for the specified date of prepayment will receive principal and accrued interest from the last interest payment date up to the date of prepayment.										
MINIMUM BID SIZE	The minimum value for applications is US\$10,000.00.										