



News Release  
22 July 2008

**GOVERNMENT OF JAMAICA TREASURY BILL**

Tenders are invited for a total of **\$900,000,000** in Government of Jamaica Treasury Bills to be issued in accordance with this notice and the Standard Terms and Conditions for Applications/Tenders for Government of Jamaica Securities and redeemed as follows:

<b>Offer</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Tenor</b>
<b>500 000 000.00</b>	<b>2008 07 25</b>	<b>2009 01 23</b>	<b>182 days</b>
<b>400 000 000.00</b>	<b>2008 07 25</b>	<b>2008 10 24</b>	<b>91 days</b>

This offer replaces Bills of **\$900,000,000 maturing on 25 July 2008** and will be issued on a discount basis under competitive and non-competitive bidding.

Tenders from public sector entities should be made under non-competitive bidding and will be accepted at the weighted average discount rate of accepted competitive tenders. Applications from public sector entities should be made through the Bank of Jamaica on tender date.

Persons applying for the minimum of \$5,000.00, have the option of making a competitive bid or of applying without specifying a price. In the latter case, an allocation will be made at the weighted average discount rate of accepted competitive bids. Persons applying for amounts above \$5,000.00 must place a competitive bid.

Tenders from the public should be received no later than **10:45 a.m. on Wednesday, 23 July 2008.**

Tender rates for competitive bids should not exceed **five (5) decimal places.**

Payment for bills, which must accompany each tender, must be made by Manager’s Cheque payable to the Bank of Jamaica, or by electronic transfer.

The Bank reserves the right to reject any tender.

Applicants or their accredited representatives should collect bills at the Bank of Jamaica within ten (10) business days of the issue date.

Treasury Bills due to mature on **Friday, 25 July 2008** should be lodged at the Bank of Jamaica by **Wednesday, 23 July 2008** for examination, and accompanied by a listing form. This form is obtainable from bankers, brokers and Bank of Jamaica.

**BANK OF JAMAICA**