



News Release

22 January 2008

GOVERNMENT OF JAMAICA TREASURY BILL

Tenders are invited for a total of **\$900 000 000.00** in Government of Jamaica Treasury Bills to be issued in accordance with this notice and the Standard Terms and Conditions for Applications/Tenders for Government of Jamaica Securities and redeemed as follows:

Offer	Issue Date	Maturity Date	Tenor
500 000 000.00	2008 01 25	2008 07 25	182 days
400 000 000.00	2008 01 25	2008 04 25	91 days

This offer replaces Bills of **\$900 000 000.00** maturing on **January 25, 2008**, and will be issued on a discount basis under competitive and non-competitive bidding.

Tenders from public sector entities should be made under non-competitive bidding and will be accepted at the weighted average discount rate of accepted competitive tenders. Applications from public sector entities should be made through the Bank of Jamaica on tender date.

Persons applying for the minimum of \$5,000.00, have the option of making a competitive bid or of applying without specifying a price. In the latter case, an allocation will be made at the weighted average discount rate of accepted competitive bids. Persons applying for amounts above \$5,000.00 must place a competitive bid.

Tenders from the public should be received no later than **10:45 a.m. on Wednesday, 23 January 2008.**

Tender rates for competitive bids should not exceed **five (5) decimal places.**

Payment for bills, which must accompany each tender, must be made by Manager's Cheque payable to the Bank of Jamaica, or by electronic transfer.

The Bank reserves the right to reject any tender.

Applicants or their accredited representatives should collect bills at the Bank of Jamaica within ten (10) business days of the issue date.

Treasury Bills due to mature on **Friday, 25 January 2008**, should be lodged at the Bank of Jamaica by **Wednesday, 23 January 2008** for examination, and accompanied by a listing form. This form is obtainable from bankers, brokers and Bank of Jamaica. On Friday, 25 January 2008, proceeds of matured Treasury Bills will be paid by cheques, drawn on the Bank of Jamaica, or credited to accounts with the Bank of Jamaica.

BANK OF JAMAICA