



News Release
21 July 2006

GOVERNMENT OF JAMAICA TREASURY BILL

Tenders are invited for a total of **\$900 000 000.00** in Government of Jamaica Treasury Bills to be issued in accordance with this notice and the Standard Terms and Conditions for Applications/Tenders for Government of Jamaica Securities and redeemed as follows:

Offer	Issue Date	Maturity Date	Tenor
500 000 000	2006 07 28	2007 01 26	182 days
400 000 000	2006 07 28	2006 10 27	91 days

This offer replaces Bills of **\$900 000 000.00** maturing on Friday, 28 July 2006, and will be issued on a discount basis under competitive and non-competitive bidding.

Tenders from public sector entities should be made under non-competitive bidding and will be accepted at the weighted average bank discount rate of accepted competitive tenders. Applications from public sector entities should be made through the Bank of Jamaica on tender date.

Persons applying for the minimum of \$5 000.00 have the option of making a competitive bid or of applying without specifying a price. In the latter case, an allocation will be made at the weighted average rate of accepted competitive bids. Persons applying for amounts above \$5 000.00 must place a competitive bid.

Tenders from the public should be received no later than **10:45 a.m. on Wednesday, 26 July 2006.**

Tender rates for competitive bids should not exceed **five (5) decimal places.**

Payment for bills, which must accompany each tender, must be made by Manager's Cheque payable to the Bank of Jamaica, or by electronic transfer.

The Bank reserves the right to reject any tender.

Bills should be collected at the Bank of Jamaica within ten (10) business days of the issue date by applicants or their accredited representatives.

Treasury Bills due to mature on Friday, 28 July 2006, should be lodged at the Bank of Jamaica by **Wednesday, 26 July 2006** for examination, and accompanied by a listing form. This form is obtainable from bankers, brokers and Bank of Jamaica. On Friday, 28 July 2006, proceeds of matured Treasury Bills will be paid by cheques, drawn on the Bank of Jamaica, or credited to accounts with the Bank of Jamaica.

BANK OF JAMAICA