



**News Release**  
**17 March 2006**

**GOVERNMENT OF JAMAICA TREASURY BILL**

Tenders are invited for a total of **\$900 000 000.00** in Government of Jamaica Treasury Bills to be issued in accordance with this notice and the Standard Terms and Conditions for Applications/Tenders for Government of Jamaica Securities and redeemed as follows:

<b>Offer</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Tenor</b>
<b>500 000 000</b>	<b>2006 03 24</b>	<b>2006 09 22</b>	<b>182 days</b>
<b>400 000 000</b>	<b>2006 03 24</b>	<b>2006 06 23</b>	<b>91 days</b>

This offer replaces Bills of \$700 000 000.00 maturing on Friday, 24 March 2006, and will be issued on a discount basis under competitive and non-competitive bidding.

Tenders from public sector entities should be made under non-competitive bidding and will be accepted at the weighted average bank discount rate of accepted competitive tenders. Applications from public sector entities should be made through the Bank of Jamaica on tender date.

Persons applying for the minimum of \$5 000.00 have the option of making a competitive bid or of applying without specifying a price. In the latter case, an allocation will be made at the weighted average rate of accepted competitive bids. Persons applying for amounts above \$5 000.00 must place a competitive bid.

Tenders from the public should be received no later than **10:45 a.m. on Wednesday, 22 March 2006.**

Tender rates for competitive bids should not exceed **five (5) decimal places.**

Payment for bills, which must accompany each tender, must be made by Manager's Cheque payable to the Bank of Jamaica, or by electronic transfer.

The Bank reserves the right to reject any tender.

Bills should be collected at the Bank of Jamaica within ten (10) business days of the issue date by applicants or their accredited representatives.

Treasury Bills due to mature on Friday, 24 March 2006, should be lodged at the Bank of Jamaica by **Wednesday, 22 March 2006** for examination, and accompanied by a listing form. This form is obtainable from bankers, brokers and Bank of Jamaica. On Friday, 28 October 2005, proceeds of matured Treasury Bills will be paid by cheques, drawn on the Bank of Jamaica, or credited to accounts with the Bank of Jamaica.

**BANK OF JAMAICA**