



**Press Release**  
**08 March 2019**

**RESULTS OF BANK OF JAMAICA PREPAYMENT OF BOJ USD CDS AND OFFER OF 9-MONTH FIXED RATE BOJ US-DOLLAR INDEXED NOTE IN EXCHANGE FOR BOJ USD CDS**

Bank of Jamaica advises that arising from the following offers:

- i. The issue of a 9-month Fixed Rate BOJ US Dollar Indexed Note at par in exchange for the early redemption of BOJ USD CDs at par, and
- ii. Prepayment at par of BOJ USD CDs, with the proceeds converted to JMD at the applicable 10-day moving average selling rate.

A total of **USD30.00mn** was accepted via option #2 as follows:

<b>Name of Instrument</b>	<b>ISIN OLD</b>	<b>ISIN NEW</b>	<b>ISSUE DATE</b>	<b>Maturity Date</b>	<b>Amount Accepted USDmn</b>
5.25% USD CD 2022A	BJU00722A107	JMB201500015	09-Jan-2015	10-Jan-2022	25.00
5.25% USD CD 2022B	BJU00722B105	JMB201500023	11-Feb-2015	10-Feb-2022	5.00
<b>Total</b>					<b>30.00</b>

With the success of this offer, the Bank has provided financial institutions with **\$3.88bn** in JMD liquidity while simultaneously reducing the Bank’s stock of USD CD liabilities by **USD30.00mn**. As at **08 March 2019**, the outstanding stock of USD CDs amounted to **USD451.15mn**.