



NEWS RELEASE

Government of Jamaica

RESULT OF RECENT ISSUES OF GOVERNMENT OF JAMAICA DEBT SECURITIES

The Government of Jamaica announces the results of its recent issue of debt securities to the domestic market on February 11, 2016.

Bond Name	Subscription Date	Tenor	Yield	Price Paid	Amount Offered (\$mn)	Amount Issued (\$mn)
New Issue FR 6.625% Benchmark Investment Notes 2018	February 11, 2016	2 Yrs	6.625%p.a.	\$100.00	\$4,000.00	\$4,000.00
New Issue FR 7.25% Benchmark Investment Notes 2022	February 11, 2016	6 Yrs	7.75%p.a.	\$100.00	\$3,000.00	\$3,000.00
New Issue FR 11.25% Benchmark Investment Notes 2046	February 11, 2016	30 Yrs	11.25%p.a.	\$100.00	\$8,000.00	\$8,000.00
Total Debt Issued to the Market on February 11, 2016						\$15,000.00

All issues were oversubscribed. Bids received as % of amount offered were as follows:

- FR 6.625% BIN 2018 – 143.48%
- FR 7.75% BIN 2022 – 288.18%
- FR11.25% BIN 2046 – 225.91%

**Economic Management Division
Ministry of Finance & Planning
February 11, 2016**