



Press Release
14 December 2018

Results of Bank of Jamaica Special Offer of BOJ 9-Month Fixed Rate US-Dollar Indexed Note in Exchange for BOJ USD CDs

Bank of Jamaica advises that arising from an offer of BOJ 9 Month Fixed Rate US-Dollar Indexed Note in exchange for BOJ USD CDs which settled on **Friday, 7 December 2018**, a total of **USD30.0mn** was accepted as follows:

Name of Instrument	ISIN OLD	ISIN NEW	Maturity Date	Amount Accepted USDmn
4.75% USD CD 2019L	BJU00519L120	JMBB20140015	12-Nov- 2019	10.00
4.75% USD CD 2019M	BJU00519M029	JMB201400133	02-Dec- 2019	2.00
4.70% USD CD 2022H	BJU00722F239	JMB201500171	23 -Jun -2022	13.00
4.40% USD CD 2024D	BJU00724C117	JMB201700151	11-Mar-2024	5.00
Total				30.00

With the success of this offer, the Bank has provided financial institutions with liquid assets while simultaneously reducing the Bank's USD CD liabilities by **USD30.00mn**. As of 07 December 2018, the outstanding stock of USD CDs amounted to **USD483.64mn**.