



# THE BALANCE OF PAYMENTS

## REMITTANCE REPORT February 2011

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica

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## Overview

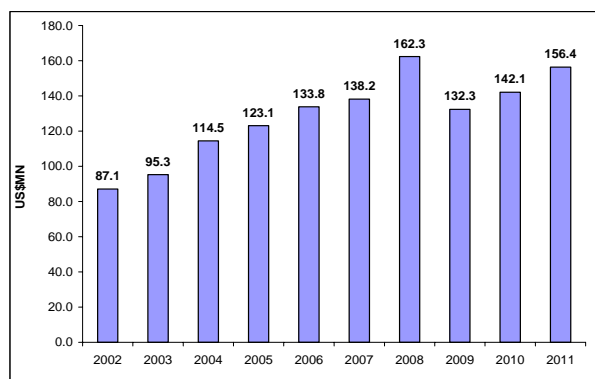
**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	Feb 2010	Feb 2011*	Change	% Change**
<b>Total Remittance Inflows</b>	142.1	156.4	14.3	10.0
Remittance Companies^	122.4	133.3	10.9	8.9
Other Remittances	19.7	23.0	3.3	16.9
<b>Total Remittance Outflows</b>	15.0	17.5	2.5	16.8
<b>Net Remittances</b>	127.1	138.8	11.8	9.2

\* Provisional  
 \*\* Growth relative to the corresponding period of the previous year  
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 1**  
**Historical Trend in Remittance Inflows**  
**Feb 2002-2011**



Source: Bank of Jamaica

### February 2011

For February 2011, net remittances were **US\$138.8 million**, which represented an improvement of **US\$11.8 million** or **9.2 per cent** relative to the corresponding period of 2010 (Table1). This resulted from an increase in gross inflows though partially offset by increases in remittance outflows.

During the month, total remittance inflows were **US\$156.4 million**, an improvement of **US\$14.3 million** or **10.0 per cent**. The increase in total remittance inflows emanated from increases in both the *Remittance Companies* and *Other Remittances* sub-categories of **US\$10.9 million** and **US\$3.3 million**, respectively (Table1). For the review month, increases in outflows of **US\$2.5 million**, partially offset the positive growth in net remittances.

For the month, remittance inflows of **US\$156.4 million** represent the highest inflows seen for February since 2009 (Graph 1). This improvement resulted primarily from increased inflows through Remittance Companies.

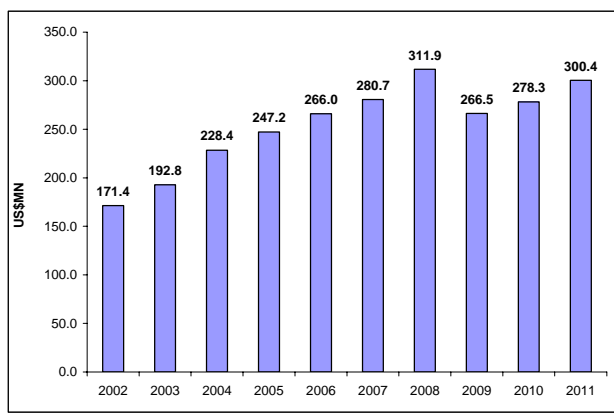
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-Feb	Jan-Feb		
	2009	2010*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>278.3</b>	<b>300.4</b>	<b>22.1</b>	<b>8.0</b>
Remittance Companies <sup>^</sup>	238.6	255.7	17.1	7.2
Other Remittances	39.6	44.7	5.0	12.7
<b>Total Remittance Outflows</b>	<b>30.1</b>	<b>36.9</b>	<b>6.8</b>	<b>22.6</b>
<b>Net Remittances</b>	<b>248.2</b>	<b>263.5</b>	<b>15.3</b>	<b>6.2</b>

\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
<sup>^</sup> Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Jan - Feb 2002-2011**



Source: Bank of Jamaica

**January to February 2011**

For the first two months of 2011, net remittances were **US\$263.5 million**, which represented an increase of **US\$15.3 million** or **6.2 per cent** relative to the corresponding period of 2009 (Table 2).

For the review period, total remittance inflows were **US\$300.4 million**, representing an increase of **US\$22.1 million** or **8.0 per cent**. The increase in total remittance inflows emanated from improvements in inflows to both the **Remittance Companies**, and the **Other Remittances** sub-categories. **Remittance Companies** recorded an increase of **US\$17.1 million** or **7.2 per cent**, while **Other Remittances** had an increase of **US\$5.0 million** or **12.7 per cent** compared to the corresponding period in 2009. For the review month, increases in outflows of **US\$6.8 million**, partially offset the positive growth in net remittances.

Although marginally better than the corresponding period in 2009, remittance inflows of **US\$300.4 million** were still below the pre-crisis (2008) trend (Graph 2). A continued improvement in remittance inflows in ensuing months is juxtaposed on the improving macroeconomic conditions in source economies.

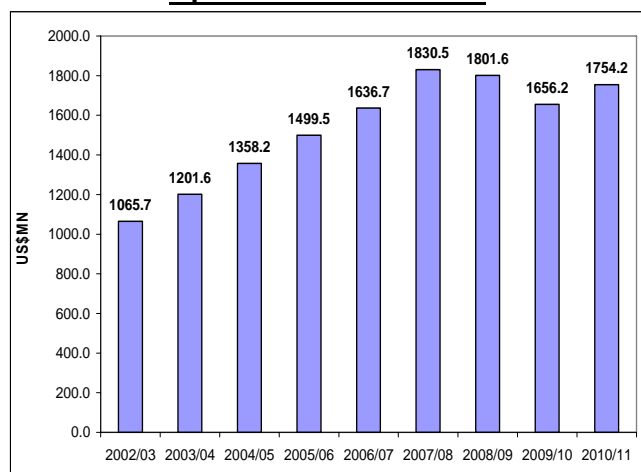
**Table 3**

JAMAICA'S REMITTANCES (US\$MN)				
	April-Feb			
	2009/10	2010/11	Change	% Change**
<b>Total Remittance Inflows</b>	<b>1656.2</b>	<b>1754.2</b>	<b>98.0</b>	<b>5.9</b>
Remittance Companies^	1415.6	1483.5	67.9	4.8
Other Remittances	240.6	270.7	30.2	12.5
<b>Total Remittance Outflows</b>	<b>211.6</b>	<b>233.8</b>	<b>22.3</b>	<b>10.5</b>
<b>Net Remittances</b>	<b>1444.6</b>	<b>1520.4</b>	<b>75.8</b>	<b>5.2</b>

\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 3**  
**Historical Trend in Remittance Inflows**  
**Apr-Feb 2002/03-2010/11**



Source: Bank of Jamaica

**April to February 2010/11**

For the first eleven months of the 2010/11 fiscal year (FY), net remittances were **US\$1,520.4 million**, which represented an increase of **US\$75.8 million** or **5.2 per cent** relative to the corresponding period of the previous fiscal year.

For the FY-to-February, total remittance inflows were **US\$1,754.2 million**, representing an increase of **US\$98.0 million** or **5.9 per cent** over the corresponding period of the preceding fiscal year. The increase in total remittance inflows emanated from both *Remittance Companies* and the *Other Remittances* sub-categories. *Remittance Companies* recorded an increase of **US\$67.9 million** or **4.8 per cent**, while *Other Remittances* had an increase of **US\$30.2 million** or **12.5 per cent**.

The remittance inflows of **US\$1,754.2 million** for the first eleven months of the 2010/11 fiscal year represents a reversal of the decline noted in the corresponding period in fiscal year 2009/10 (Graph 3). This was consistent with the global developments occurring during the review period.

**Table 4**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<b>2010 Feb</b>	<b>2011* Feb</b>	<b>Change</b>	<b>% Change**</b>
<b>Remittance Companies<sup>^</sup></b>	122.4	133.3	10.9	8.9
<b>Other Remittances</b>	19.7	23.0	3.3	16.9
<b>Total Remittance Inflows</b>	142.1	156.4	14.3	10.0
<b>Total Remittance Outflows</b>	15.0	17.5	2.5	16.8
<b>Net Remittances</b>	127.1	138.8	11.8	9.2

**\* Provisional**  
**\*\* Growth relative to the corresponding period of the previous year.**  
**<sup>^</sup> Flows through Remittance Companies**

*External Sector Statistics Unit  
Economic Information & Publications Dept.  
Research & Economic Programming Division  
Bank of Jamaica*

**Table 5**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2010</i> <i>Jan-Feb</i>	<i>2011*</i> <i>Jan-Feb</i>	<i>Change</i>	<i>% Change**</i>
Remittance Companies <sup>^</sup>	238.6	255.7	17.1	7.2
Other Remittances	39.6	44.7	5.0	12.7
<b>Total Remittance Inflows</b>	<b>278.3</b>	<b>300.4</b>	<b>22.1</b>	<b>8.0</b>
<b>Total Remittance Outflows</b>	<b>30.1</b>	<b>36.9</b>	<b>6.8</b>	<b>22.6</b>
<b>Net Remittances</b>	<b>248.2</b>	<b>263.5</b>	<b>15.3</b>	<b>6.2</b>
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>^ Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information &amp; Publications Dept.</i>				
<i>Research &amp; Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 6

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2009/10</i>	<i>2010/11*</i>	<i>Change</i>	<i>% Change**</i>
	<i>April-Feb</i>	<i>April-Feb</i>		
Remittance Companies^	1415.6	1483.5	67.9	4.8
Other Remittances	240.6	270.7	30.2	12.5
<b>Total Remittance Inflows</b>	<b>1656.2</b>	<b>1754.2</b>	<b>98.0</b>	<b>5.9</b>
<b>Total Remittance Outflows</b>	<b>211.6</b>	<b>233.8</b>	<b>22.3</b>	<b>10.5</b>
<b>Net Remittances</b>	<b>1444.6</b>	<b>1520.4</b>	<b>75.8</b>	<b>5.2</b>
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>^ Flows through Remittance Companies</i>				
 <i>External Sector Statistics Unit</i> <i>Economic Information &amp; Publications Dept.</i> <i>Research &amp; Economic Programming Division</i> <i>Bank of Jamaica</i>				



**Table7**

<b>Jamaica's Historical Remittances*</b>												
<i>US\$ Millions</i>												
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
<b>Remittance Companies</b>												
2008	111.0	122.1	131.7	128.6	138.3	128.7	133.3	124.7	137.6	126.7	110.7	143.5
2009	109.0	113.3	126.5	123.6	129.1	127.9	128.9	128.2	129.6	134.9	119.3	155.4
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3
<b>2011</b>	<b>122.4</b>	<b>133.3</b>	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2011/2010</i>	<i>5.3</i>	<i>8.9</i>	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2011/2010</i>	<i>5.3</i>	<i>7.2</i>	..	..	..	..	..	..	..	..	..	..
<b>Other Remittances</b>												
2008	38.5	40.2	42.6	48.8	42.2	42.5	43.8	41.3	46.8	39.3	24.9	33.5
2009	25.1	19.0	19.4	18.1	17.0	25.9	25.0	23.9	22.8	19.4	23.4	25.5
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3
<b>2011</b>	<b>21.7</b>	<b>23.0</b>	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2011/2010</i>	<i>8.5</i>	<i>16.9</i>	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2011/2010</i>	<i>8.5</i>	<i>12.7</i>	..	..	..	..	..	..	..	..	..	..
<b>Total Remittance Inflows</b>												
2008	149.6	162.3	174.3	177.4	180.5	171.2	177.0	165.9	184.3	166.0	135.7	177.0
2009	134.1	132.3	145.9	141.7	146.0	153.8	153.9	152.1	152.4	154.3	142.7	180.9
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
<b>2011</b>	<b>144.0</b>	<b>156.4</b>	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2011/2010</i>	<i>5.8</i>	<i>10.0</i>	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2011/2010</i>	<i>5.8</i>	<i>8.0</i>	..	..	..	..	..	..	..	..	..	..
<b>Total Remittance Outflows</b>												
2008	27.3	26.6	26.8	26.0	25.7	26.2	27.8	29.9	24.8	24.0	22.3	25.8
2009	20.9	15.4	19.6	15.0	15.8	20.3	28.4	17.9	19.4	19.7	20.9	24.2
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9
<b>2011</b>	<b>19.3</b>	<b>17.5</b>	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2011/2010</i>	<i>28.3</i>	<i>16.8</i>	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2011/2010</i>	<i>28.3</i>	<i>22.6</i>	..	..	..	..	..	..	..	..	..	..
<b>Net Remittances</b>												
2008	122.2	135.7	147.5	151.4	154.8	145.0	149.2	136.1	159.5	142.0	113.4	151.3
2009	113.2	116.9	126.3	126.7	130.2	133.5	125.5	134.3	133.0	134.7	121.8	156.7
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7
<b>2011</b>	<b>124.7</b>	<b>138.8</b>	..	..	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2011/2010</i>	<i>3.0</i>	<i>9.2</i>	..	..	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2011/2010</i>	<i>3.0</i>	<i>6.2</i>	..	..	..	..	..	..	..	..	..	..
<b>* Provisional</b>												
.. Not available												
External Sector Statistics Unit												

**Table 8**

<b>Jamaica's Historical Remittances (US\$MN)</b>				
	<b>2007</b>	<b>2008</b>	<b>2009*</b>	<b>2010**</b>
<b>Remittance Companies</b>	1166.7	1536.9	1525.8	1613.9
<b>Other Remittances</b>	797.6	484.4	264.5	292.3
<b>Total Remittance Inflows</b>	<b>1964.3</b>	<b>2021.3</b>	<b>1790.3</b>	<b>1906.2</b>
<b>Total Remittance Outflows</b>	<b>303.2</b>	<b>313.2</b>	<b>237.4</b>	<b>248.1</b>
<b>Net Remittances</b>	<b>1661.1</b>	<b>1708.1</b>	<b>1552.9</b>	<b>1658.1</b>
<i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica * Revised ** Provisional</i>				

**Table 9**

<b>Jamaica's Historical Remittances ( by quarter)*</b>				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
<b>Remittance Companies</b>				
2008	364.9	395.6	395.5	381.0
2009	348.8	380.6	386.8	409.6
2010	386.1	402.5	401.0	424.3
quarter/quarter growth rate (%):2009/2008	-4.4	-3.8	-2.2	7.5
quarter/quarter growth rate (%):2010/2009	10.7	5.8	3.7	3.6
<b>Other Remittances</b>				
2008	121.3	133.5	131.8	97.7
2009	63.6	61.0	71.7	68.3
2010	66.2	73.4	73.5	79.2
quarter/quarter growth rate (%):2009/2008	-47.6	-54.3	-45.6	-30.1
quarter/quarter growth rate (%):2010/2009	4.1	20.4	2.4	16.0
<b>Total Remittance Inflows</b>				
2008	486.2	529.1	527.3	478.7
2009	412.4	441.6	458.5	477.9
2010	452.4	475.9	474.4	503.5
quarter/quarter growth rate (%):2009/2008	-15.2	-16.6	-13.1	-0.2
quarter/quarter growth rate (%):2010/2009	9.7	7.8	3.5	5.4
<b>Total Remittance Outflows</b>				
2008	80.7	77.9	82.5	72.1
2009	55.9	51.1	65.6	64.8
2010	51.2	64.8	68.0	64.2
quarter/quarter growth rate (%):2009/2008	-30.7	-34.4	-20.4	-10.2
quarter/quarter growth rate (%):2010/2009	-8.6	26.8	3.6	-0.9
<b>Net Remittances</b>				
2008	405.4	451.3	444.9	406.6
2009	356.4	390.5	392.8	413.1
2010	401.2	411.1	406.4	439.3
quarter/quarter growth rate (%):2009/2008	-12.1	-13.5	-11.7	1.6
quarter/quarter growth rate (%):2010/2009	12.6	5.3	3.5	6.3
<b>* Provisional</b>				
<i>External Sector Statistics Unit  Economic Information &amp; Publications Dept.  Research &amp; Economic Programming Division  Bank of Jamaica</i>				

**Table 9**

<b>SELECTED INDICATORS*</b>					
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010<sup>^</sup></b>
<i>Selected indicators (US\$mn)</i>					
<b>REMITTANCE INFLOWS</b>	1769.4	1964.3	2021.3	1790.3	1906.2
<b>TOURISM EXPENDITURE</b>	1870.1	1910.0	1975.8	1925.5	1985.7
<b>EXPORTS</b>	2133.6	2362.6	2743.9	1387.7	1373.5
<b>FDI (Inflows)</b>	882.2	866.5	1436.6	540.9	..
<b>IMPORTS</b>	5077.0	6203.9	7546.8	4475.6	5297.1
<b>GDP*</b>	11895.2	12849.9	13846.3	12243.7	13454.2
<b>Remittance/Population (US\$) (Per Capita)</b>	663.3	733.7	751.8	663.8	..
<b>Remittances/GDP</b>	<b>14.9</b>	<b>15.3</b>	<b>14.6</b>	<b>14.6</b>	<b>14.2</b>
<b>Remittances/Tourist Expenditure</b>	<b>94.6</b>	<b>102.8</b>	<b>102.3</b>	<b>93.0</b>	<b>96.0</b>
<b>Remittances /Exports</b>	<b>82.9</b>	<b>83.1</b>	<b>73.7</b>	<b>129.0</b>	<b>138.8</b>
<b>Remittances/FDI (INFLOWS)</b>	<b>200.6</b>	<b>226.7</b>	<b>140.7</b>	<b>331.0</b>	<b>..</b>
<b>Remittances/Imports</b>	<b>34.9</b>	<b>31.7</b>	<b>26.8</b>	<b>40.0</b>	<b>36.0</b>
<i>External Sector Statistics Unit  Economic Information &amp; Publications Department  Research &amp; Economic Programming Division  Bank of Jamaica  April 11, 2011</i>					
<sup>^</sup> <i>Provisional</i> * <i>Revised</i> .. <i>not available</i>					

**Table 10**

Remittances for Selected Countries*												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>												
2008	1781.1	1859.4	2115.9	2188.4	2371.2	2264.1	2186.7	2097.5	2113.4	2636.6	1747.3	1775.8
2009	1568.2	1803.4	2104.4	1779.8	1900.1	1922.8	1833.4	1780.4	1742.1	1691.2	1495.1	1564.2
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
<b>2011</b>	<b>1401.8</b>	<b>1647.6</b>	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2011/2010	5.8	6.0	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2011/2010	5.8	6.0	..	..	..	..	..	..	..	..	..	..
<b>El Salvador</b>												
2008	275.5	298.3	338.4	338.5	353.4	334.4	332.1	305.7	304.7	304.3	264.8	337.5
2009	252.4	275.1	315.8	292.5	308.2	295.7	286.1	287.4	270.9	281.7	262.7	336.5
2010	236.0	269.2	343.2	306.5	327.1	300.9	292.8	299.0	270.7	280.9	273.2	340.0
<b>2011</b>	<b>259.3</b>	<b>279.6</b>	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2011/2010	9.9	3.9	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2011/2010	9.9	6.7	..	..	..	..	..	..	..	..	..	..
<b>Guatemala</b>												
2008	369.8	362.7	378.1	432.9	451.4	423.0	457.2	411.7	416.4	419.7	358.9	383.5
2009	320.5	322.5	385.2	380.1	384.9	393.2	405.7	370.8	367.4	362.8	323.7	396.6
2010	291.7	311.4	415.8	391.3	393.8	439.8	431.6	426.1	403.7	392.1	372.0	406.3
<b>2011</b>	<b>320.5</b>	<b>357.1</b>	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2011/2010	9.9	14.7	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2011/2010	9.9	12.4	..	..	..	..	..	..	..	..	..	..
<b>Jamaica**</b>												
2008	149.6	162.3	174.3	177.4	180.5	171.2	177.0	165.9	184.3	166.0	135.7	177.0
2009	134.1	132.3	145.9	141.7	146.0	153.8	153.9	152.1	152.4	154.3	142.7	180.9
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
<b>2011</b>	<b>144.0</b>	<b>156.4</b>	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2011/2010	5.8	10.0	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2011/2010	5.8	8.0	..	..	..	..	..	..	..	..	..	..
<b>Dominican Republic</b>												
2008	250.6	270.3	287.8	265.1	266.1	263.1	307.6	271.6	246.8	258.0	232.5	302.0
2009	229.2	241.4	271.7	241.2	265.0	248.4	279.9	263.0	248.1	247.8	226.7	279.1
2010	238.3	248.2	256.5	234.8	243.0	229.8	257.6	238.1	231.6	..	..	..
<b>2011</b>	..	..	..	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2011/2010	..	..	..	..	..	..	..	..	..	..	..	..
CYTD growth rate (%):2011/2010	..	..	..	..	..	..	..	..	..	..	..	..
* Provisional												
..- data not available												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate data to date,as such, these figures are subject to revision.												
External Sector Statistics Unit												
Economic Information & Publications Dept.												
Research & Economic Programming Division												
Bank of Jamaica												

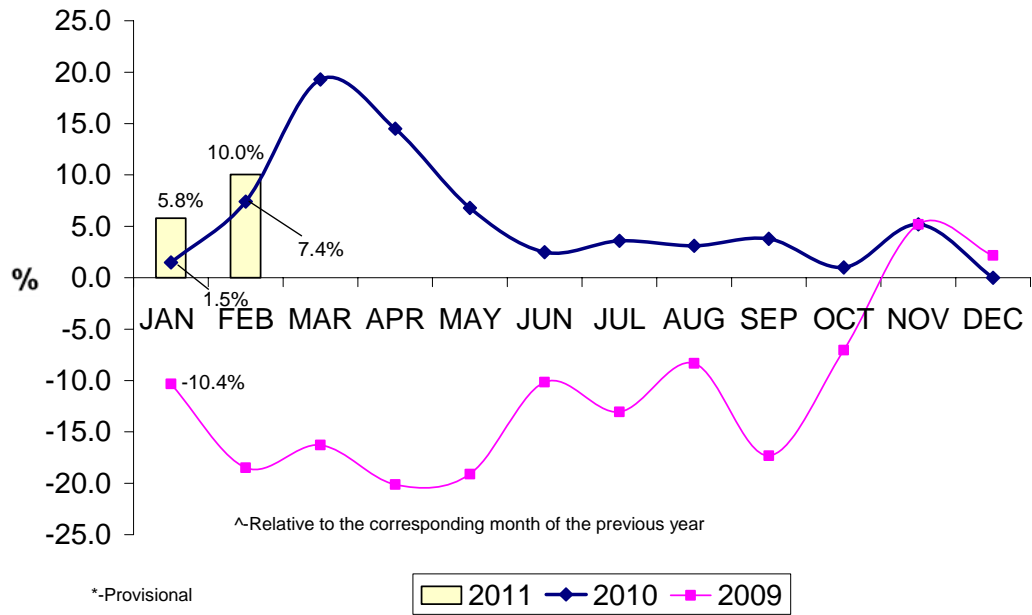
**Table 11**

Remittance by Source Countries (US\$MN)**													
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
<b>USA</b>	<b>79.0</b>	<b>86.1</b>	<b>106.0</b>	<b>95.9</b>	<b>93.1</b>	<b>91.9</b>	<b>91.2</b>	<b>89.4</b>	<b>90.6</b>	<b>91.1</b>	<b>86.2</b>	<b>109.2</b>	<b>1109.9</b>
<i>of which Remittance Companies</i>	67.4	74.2	89.8	81.0	79.3	77.3	77.1	76.2	75.9	78.8	73.1	89.7	939.9
<b>UK</b>	<b>24.7</b>	<b>23.5</b>	<b>27.5</b>	<b>26.9</b>	<b>24.2</b>	<b>26.3</b>	<b>27.1</b>	<b>28.1</b>	<b>29.4</b>	<b>27.2</b>	<b>27.9</b>	<b>38.9</b>	<b>332.0</b>
<i>of which Remittance Companies</i>	21.1	20.3	23.3	22.7	20.6	22.1	22.9	23.9	24.6	23.5	23.7	32.0	280.9
<b>CAN</b>	<b>12.1</b>	<b>11.8</b>	<b>15.6</b>	<b>16.1</b>	<b>16.2</b>	<b>16.9</b>	<b>18.7</b>	<b>17.5</b>	<b>17.2</b>	<b>17.1</b>	<b>14.7</b>	<b>19.9</b>	<b>193.8</b>
<i>of which Remittance Companies</i>	10.4	10.1	13.2	13.6	13.8	14.3	15.8	14.9	14.4	14.8	12.5	16.4	164.0
<b>CAY</b>	<b>11.0</b>	<b>10.9</b>	<b>13.1</b>	<b>12.5</b>	<b>12.0</b>	<b>12.3</b>	<b>12.0</b>	<b>11.3</b>	<b>11.1</b>	<b>10.2</b>	<b>10.9</b>	<b>16.1</b>	<b>143.6</b>
<i>of which Remittance Companies</i>	9.4	9.4	11.1	10.5	10.2	10.4	10.2	9.7	9.3	8.9	9.2	13.2	121.5
<b>Other</b>	<b>9.3</b>	<b>9.7</b>	<b>11.9</b>	<b>10.7</b>	<b>10.4</b>	<b>10.2</b>	<b>10.5</b>	<b>10.4</b>	<b>9.8</b>	<b>10.1</b>	<b>10.4</b>	<b>13.4</b>	<b>126.9</b>
<i>of which Remittance Companies</i>	7.9	8.4	10.0	9.0	8.9	8.6	8.9	8.8	8.2	8.7	8.8	11.0	107.5
<b>TOTAL</b>	<b>136.2</b>	<b>142.0</b>	<b>174.1</b>	<b>162.1</b>	<b>156.0</b>	<b>157.7</b>	<b>159.5</b>	<b>156.8</b>	<b>158.2</b>	<b>155.8</b>	<b>150.2</b>	<b>197.6</b>	<b>1906.2</b>
<i>of which Remittance Companies</i>	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.5	134.7	127.3	162.3	1613.9
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
<b>USA</b>	<b>84.0</b>	<b>94.4</b>	..	..	..	..	..	..	..	..	..	..	<b>178.4</b>
<i>of which Remittance Companies</i>	71.4	80.5	..	..	..	..	..	..	..	..	..	..	151.9
<b>UK</b>	<b>26.0</b>	<b>26.2</b>	..	..	..	..	..	..	..	..	..	..	<b>52.2</b>
<i>of which Remittance Companies</i>	22.1	22.3	..	..	..	..	..	..	..	..	..	..	44.5
<b>CAN</b>	<b>14.2</b>	<b>14.2</b>	..	..	..	..	..	..	..	..	..	..	<b>28.4</b>
<i>of which Remittance Companies</i>	12.1	12.1	..	..	..	..	..	..	..	..	..	..	24.2
<b>CAY</b>	<b>9.5</b>	<b>10.2</b>	..	..	..	..	..	..	..	..	..	..	<b>19.6</b>
<i>of which Remittance Companies</i>	8.0	8.7	..	..	..	..	..	..	..	..	..	..	16.7
<b>Other</b>	<b>10.3</b>	<b>11.4</b>	..	..	..	..	..	..	..	..	..	..	<b>21.7</b>
<i>of which Remittance Companies</i>	8.7	9.7	..	..	..	..	..	..	..	..	..	..	18.5
<b>TOTAL</b>	<b>144.0</b>	<b>156.4</b>	..	..	..	..	..	..	..	..	..	..	<b>300.4</b>
<i>of which Remittance Companies</i>	122.4	133.3	..	..	..	..	..	..	..	..	..	..	255.7

Source: Bank of Jamaica  
Estimates are based on information submitted by Remittance Companies

^ Revised  
\*Provisional

**CHART 1\***  
**Remittances Growth Rates^**



**CHART 2\***  
**Percentage Contribution by Source Country**  
**Jan 2010- Feb 2011**

