



THE BALANCE OF PAYMENTS

REMITTANCE REPORT August 2013

**External Sector Statistics Unit
Economic Information & Publications Department
RESEARCH AND ECONOMIC PROGRAMMING DIVISION**



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RESEARCH AND ECONOMIC PROGRAMMING DIVISION
BANK OF JAMAICA
P.O. BOX 621
Kingston, Jamaica

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Overview

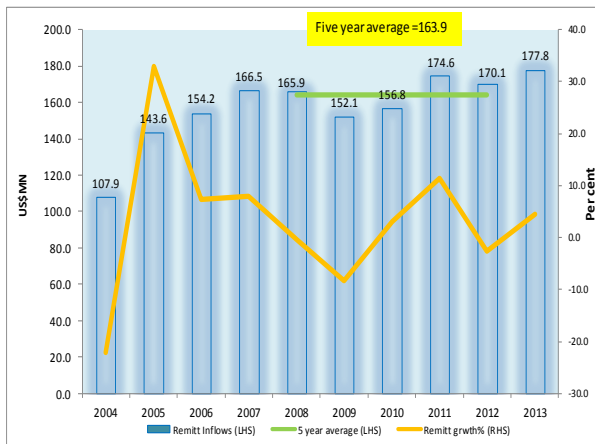
Table 1

JAMAICA'S REMITTANCES (US\$MN)				
	August 2012	August 2013*	Change	% Change**
Total Remittance Inflows	170.1	177.8	7.6	4.5
Remittance Companies^	146.4	154.6	8.3	5.7
Other Remittances	23.8	23.1	-0.7	-2.8
Total Remittance Outflows	22.3	22.3	0.0	0.0
Net Remittances	147.9	155.5	7.6	5.2

* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 1
Historical Trend in Remittance Inflows
August 2004-2013



Source: Bank of Jamaica

August 2013

For August 2013, net remittances were **US\$155.5 million**, an increase of **US\$7.6 million** or **5.2 per cent** relative to the corresponding period of 2012 (Table 1). The growth in net remittance inflows reflected an increase in gross remittance inflows as outflows remained flat at **US\$22.3 million**.

Gross remittance inflows for the month were **US\$177.8 million**, an increase of **US\$7.6 million** or **4.5 per cent** relative to the corresponding month of the previous year. These inflows were above the average of **US\$163.9 million** for the previous five corresponding periods (Graph 1). The rise in total remittance inflows reflected an increase of **US\$8.3 million** in inflows through *Remittance Companies* and a decrease of **US\$0.7 million** in inflows via *Other Remittances* (Table 1).

Twelve-month Remittance Flows

Gross remittance inflows contracted by **0.6 per cent** or **US\$12.0 million** over the 12-month period to August 2013. This compares with an increase of **2.9 per cent** or **US\$57.7 million** for the 2011/12 corresponding period. Outflows for the review period also contracted but at a faster pace of **6.6 per cent** or **US\$17.7 million** compared with **4.6 per cent** or **US\$11.7 million** for the corresponding 2011/12 period. Consequently, net remittances grew by **0.3 per cent** or **US\$5.7 million** for the 12 months to August 2013 compared with **2.6 per cent** or **US\$46.0 million** for the 2011/12 period (Table 7).

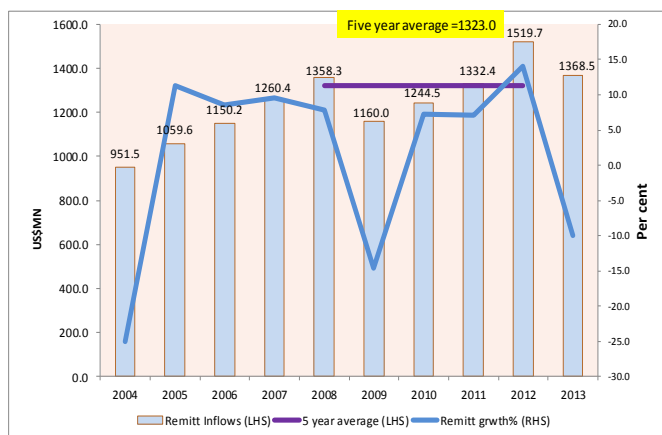
Table 2

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-August 2012	Jan-August 2013*	Change	% Change**
Total Remittance Inflows	1365.8	1368.5	2.8	0.2
Remittance Companies^	1169.2	1161.9	-7.3	-0.6
Other Remittances	196.6	206.6	10.0	5.1
Total Remittance Outflows	180.6	164.6	-16.1	-8.9
Net Remittances	1185.2	1204.0	18.8	1.6

+ Revised
* Provisional
** Growth relative to the corresponding period of the previous year
^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 2
Historical Trend in Remittance Inflows
Jan - August 2004-2013



Source: Bank of Jamaica

January to August 2013

Net remittances for January to August 2013 were **US\$1 204.0 million**, which represented a growth of **US\$18.8 million** or **1.6 per cent** relative to 2012 (Table 2). The out-turn for the review period reflected an increase in gross remittance inflows and a contraction outflows.

For the review period total remittance inflows were **US\$1 368.5 million**, an increase of **US\$2.8 million** or **0.2 per cent**. These inflows were above the average of **US\$1 323.0 million** for the previous five corresponding periods (Graph 2). Remittance inflows for the year-to-date were marginally above the corresponding pre-crisis (2008) out-turn (Graph 2).

The increase in total remittance inflows reflected a **US\$10.0 million** or **5.1 per cent** growth in inflows through *Other Remittances*, which was partly offset by a **US\$7.3 million** or **0.6 per cent** reduction in flows through the *Remittances Companies* sub-category (Table 2).

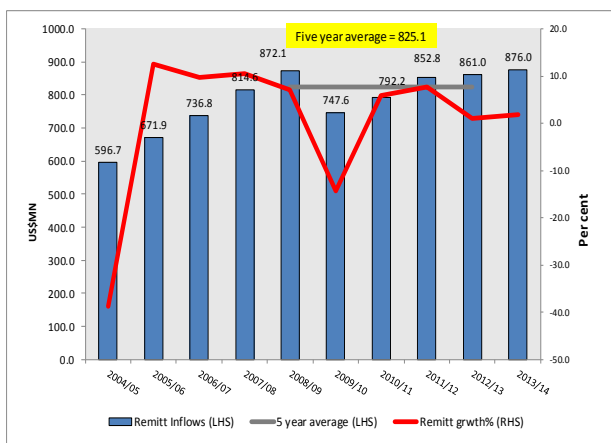
Table 3

JAMAICA'S REMITTANCES (US\$MN)				
	Apr-August			
	2012/13	2013/14*	Change	% Change**
Total Remittance Inflows	861.0	876.0	15.1	1.8
Remittance Companies [^]	738.1	745.1	7.0	0.9
Other Remittances	122.9	131.0	8.1	6.6
Total Remittance Outflows	112.5	103.5	-9.0	-8.0
Net Remittances	748.5	772.6	24.1	3.2

* Provisional
 ** Growth relative to the corresponding period of the previous year
 ^ Flows through Remittance Companies

Source: Bank of Jamaica

Graph 3
Historical Trend in Remittance Inflows
Apr-August 2004/05-2013/14



Source: Bank of Jamaica

April to August 2013/14

For the 2013/14 fiscal year to August, net remittances were **US\$772.6 million**, an increase of **US\$24.1 million** or **3.2 per cent** relative to the corresponding period of the last fiscal year. This growth reflected an increase in gross inflows which were supported by a contraction in outflows.

Total remittance inflows for the review period were **US\$876.0 million**, the highest ever recorded. (Graph 3). The rise of **US\$15.1 million** or **1.8 per cent** in total remittance inflows for the reporting period, relative to a year ago, reflected an increase of **US\$8.1 million** in inflows through **Other Remittances** and an increase of **US\$7.0 million** in inflows via **Remittance Companies** (Table 3).

Table 4

Jamaica's Remittances				
US\$ Millions				
	2012	2013*	Change	% Change**
	August	August		
Remittance Inflows				
Remittance Companies[^]	146.4	154.6	8.3	5.7
Other Remittances	23.8	23.1	-0.7	-2.8
Total Remittance Inflows	170.1	177.8	7.6	4.5
Total Remittance Outflows	22.3	22.3	0.0	0.0
Net Remittances	147.9	155.5	7.6	5.2
<i>* Provisional</i>				
<i>** Growth relative to the corresponding period of the previous year.</i>				
<i>[^] Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 5

Jamaica's Remittances				
US\$ Millions				
	2012	2013*	Change	% Change**
	Jan-August	Jan-August		
Remittance Inflows				
Remittance Companies[^]	1169.2	1161.9	-7.3	-0.6
Other Remittances	196.6	206.6	10.0	5.1
Total Remittance Inflows	1365.8	1368.5	2.8	0.2
Total Remittance Outflows	180.6	164.6	-16.1	-8.9
Net Remittances	1185.2	1204.0	18.8	1.6
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
[^] <i>Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 6

Jamaica's Remittances				
US\$ Millions				
	2012/13 Apr-August	2013/14 Apr-August*	Change	% Change**
Remittance Inflows				
Remittance Companies^	738.1	745.1	7.0	0.9
Other Remittances	122.9	131.0	8.1	6.6
Total Remittance Inflows	861.0	876.0	15.1	1.8
Total Remittance Outflows	112.5	103.5	-9.0	-8.0
Net Remittances	748.5	772.6	24.1	3.2
* <i>Provisional</i>				
** <i>Growth relative to the corresponding period of the previous year.</i>				
^ <i>Flows through Remittance Companies</i>				
<i>External Sector Statistics Unit Economic Information & Publications Dept. Research & Economic Programming Division Bank of Jamaica</i>				

Table 7

Jamaica's Twelve-month Remittance Flows (US\$MN)						
	2009/10	2010/11	2011/12	2012/13	% Change	% Change
	Sep-Aug	Sep-Aug	Sep-Aug	Sep-Aug	2011/12	2012/13
<i>Remittance Companies</i>	1596.4	1687.5	1753.2	1745.5	3.9	-0.4
<i>Other Remittances</i>	278.5	306.6	298.6	294.3	-2.6	-1.4
Total Remittance Inflows	1874.9	1994.1	2051.8	2039.8	2.9	-0.6
Total Remittance Outflows	247.9	257.4	269.1	251.4	4.6	-6.6
Net Remittances	1627	1736.7	1782.7	1788.4	2.6	0.3

*External Sector Statistics Unit
Economic Information & Publications Dept.
Research & Economic Programming Division
Bank of Jamaica*

Table 8

Jamaica's Historical Remittances												
<i>US\$ Millions</i>												
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
Remittance Companies												
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5
2013*	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	2.5	-7.0	-4.6	-3.0	5.6	-5.3	2.3	5.7	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	2.5	-2.5	-3.3	-3.2	-1.5	-2.2	-1.5	-0.6	..	..	..	..
Other Remittances												
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7
2013*	24.7	27.7	23.3	31.3	31.7	22.7	22.2	23.1	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	4.9	11.3	-8.0	17.4	28.0	-4.8	-7.0	-2.8	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	4.9	8.2	2.6	6.5	10.8	8.3	6.2	5.1	..	..	..	..
Total Remittance Inflows												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	2.9	-4.3	-5.0	0.0	8.9	-5.2	1.0	4.5	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	2.9	-0.9	-2.4	-1.8	0.3	-0.6	-0.4	0.2	..	..	..	..
Total Remittance Outflows												
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5
2013*	24.2	19.3	17.6	20.3	19.7	20.3	20.9	22.3	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	3.1	-14.0	-20.9	-4.9	-18.9	-8.0	-7.1	0.1	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	3.1	-5.2	-10.4	-9.1	-11.2	-10.6	-10.2	-8.9	..	..	..	..
Net Remittances												
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	135.6	141.2	136.0	171.7
2013*	129.8	140.8	160.8	159.9	161.9	145.7	149.6	155.5	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	1.3	-2.8	-2.9	0.7	13.7	-4.8	2.2	5.2	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	1.3	-0.2	-1.2	-0.7	2.1	0.9	1.1	1.6	..	..	..	..
* Provisional												
.. Not available												
<i>External Sector Statistics Unit</i>												
<i>Economic Information & Publications Dept.</i>												
<i>Research & Economic Programming Division</i>												
<i>Bank of Jamaica</i>												

Table 9

Jamaica's Historical Remittances (by quarters)				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
Remittance Companies				
2010	386.1	402.5	401.0	424.3
2011	408.1	428.8	438.4	439.5
2012	431.1	446.7	426.1	448.9
2013*	416.8	442.1		
<i>quarter/quarter growth rate (%):2011/2010</i>	5.7	6.5	9.3	3.6
<i>quarter/quarter growth rate (%):2012/2011</i>	5.6	4.2	-2.8	2.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3	-1.0		
Other Remittances				
2010	66.2	73.4	73.5	79.2
2011	71.6	78.9	77.2	76.0
2012	73.7	75.2	66.9	68.4
2013*	75.7	85.6		
<i>quarter/quarter growth rate (%):2011/2010</i>	8.1	7.4	5.1	-4.0
<i>quarter/quarter growth rate (%):2012/2011</i>	3.0	-4.6	-13.3	-10.0
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6	13.9		
Total Remittance Inflows				
2010	452.4	475.9	474.4	503.5
2011	479.7	507.6	515.6	515.5
2012	504.8	521.9	493.0	517.3
2013*	492.5	527.7		
<i>quarter/quarter growth rate (%):2011/2010</i>	6.0	6.7	8.7	2.4
<i>quarter/quarter growth rate (%):2012/2011</i>	5.2	2.8	-4.4	0.3
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4	1.1		
Total Remittance Outflows				
2010	51.2	64.8	68.0	64.2
2011	58.4	68.0	68.1	67.0
2012	68.2	67.6	63.2	68.5
2013*	61.1	60.2		
<i>quarter/quarter growth rate (%):2011/2010</i>	14.2	5.0	0.2	4.3
<i>quarter/quarter growth rate (%):2012/2011</i>	16.7	-0.5	-7.3	2.2
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.4	-10.9		
Net Remittances				
2010	401.2	411.1	406.4	439.3
2011	421.3	439.6	447.5	448.6
2012	436.7	454.3	429.8	448.9
2013*	431.4	467.5		
<i>quarter/quarter growth rate (%):2011/2010</i>	5.0	6.9	10.1	2.1
<i>quarter/quarter growth rate (%):2012/2011</i>	3.7	3.3	-4.0	0.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2	2.9		
* Provisional				
<i>External Sector Statistics Unit</i>				
<i>Economic Information & Publications Dept.</i>				
<i>Research & Economic Programming Division</i>				
<i>Bank of Jamaica</i>				

Table 10

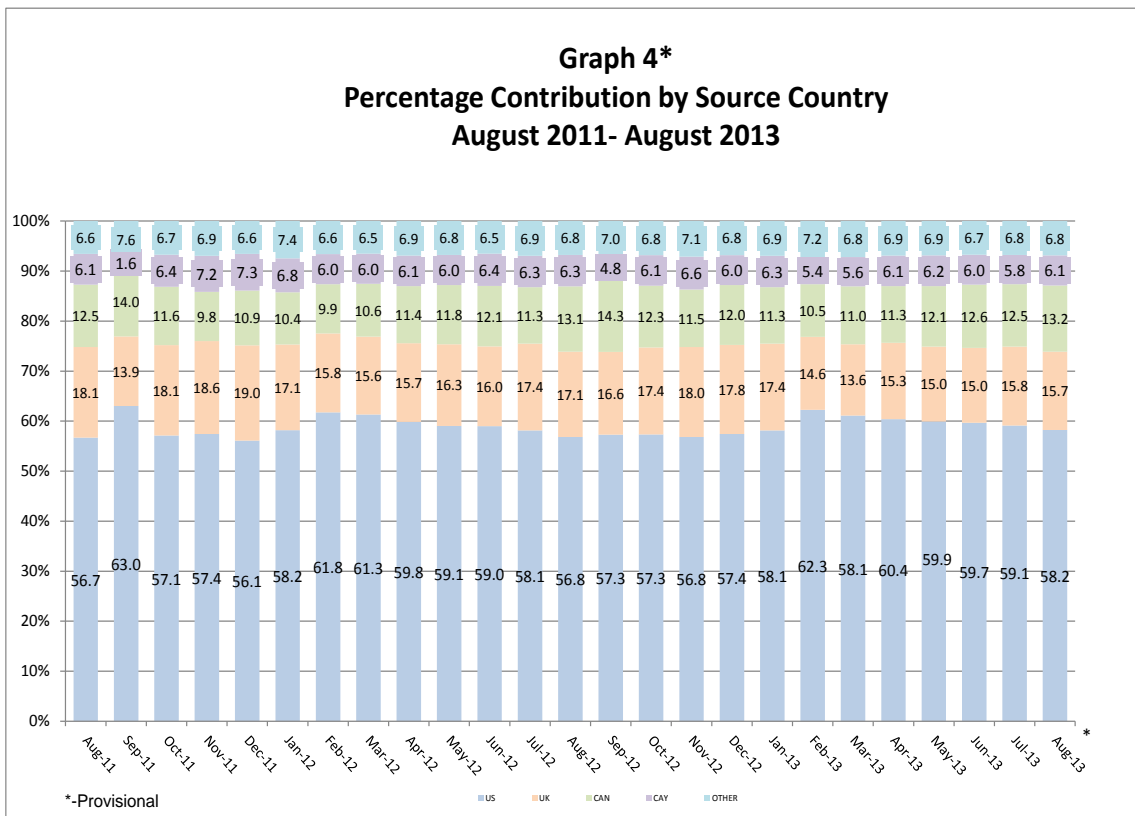
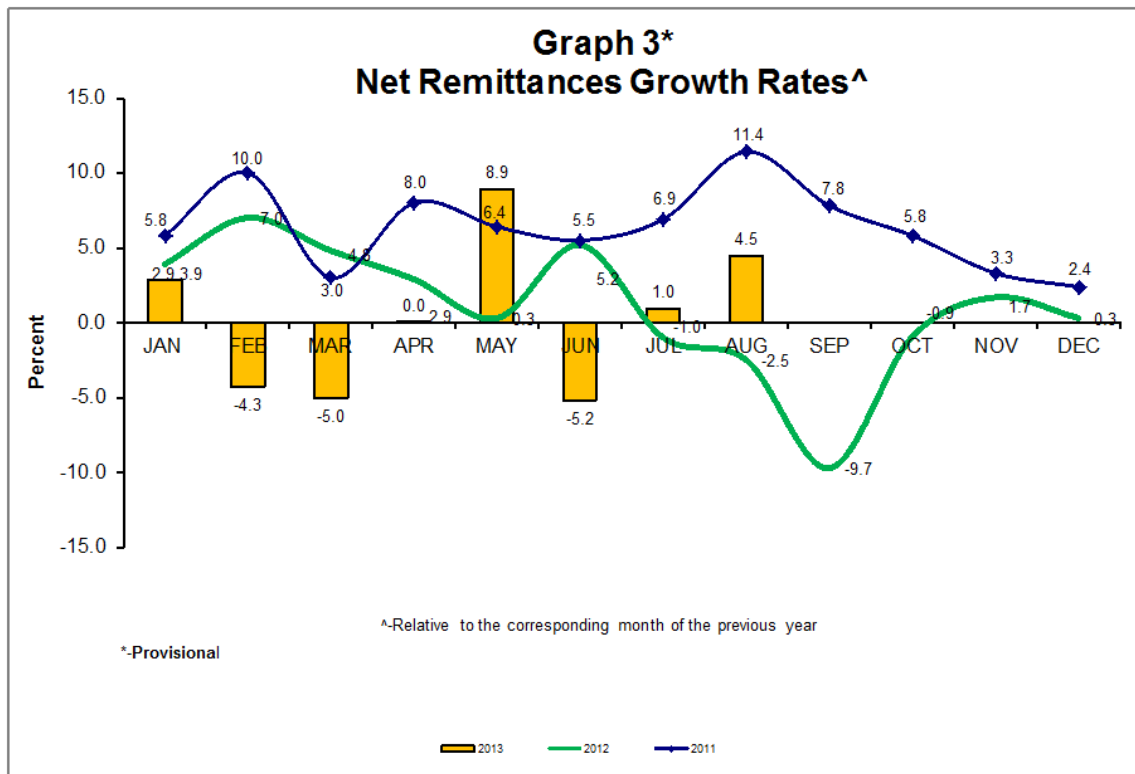
SELECTED INDICATORS					
	2008	2009	2010	2011	2012*
Selected Indicators (US\$mn)					
REMITTANCE INFLOWS	2021.3	1790.3	1906.2	2018.4	2037.0
TOURISM EXPENDITURE	1975.8	1925.5	2001.2	2002.5	2069.5
EXPORTS	2743.9	1387.7	1371.2	1664.8	1747.3
FDI (Inflows)	1436.6	540.9	227.7	218.2	228.8
IMPORTS	8524.8	5138.5	5294.8	6723.0	6706.8
GDP	13676.8	12043.4	13203.0	14402.5	14754.6
Remittance/Population (US\$) (Per Capita)	751.8	663.8	706.0	745.6	751.7
Remittances/GDP	14.8	14.9	14.4	14.0	13.8
Remittances/Tourist Expenditure	102.3	93.0	95.3	100.8	98.4
Remittances /Exports	73.7	129.0	139.0	121.2	116.6
Remittances/FDI (INFLOWS)	140.7	331.0	837.2	924.9	890.3
Remittances/Imports	23.7	34.8	36.0	30.0	30.4
<i>External Sector Statistics Unit Economic Information & Publications Department Research & Economic Programming Division Bank of Jamaica * Provisional</i>					

Table 11

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
Mexico												
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013*	1461.9	1587.5	1773.0	1901.8	2034.1	1945.5	1841.0	1907.7	..	..	..	..
month/month growth rate (%):2012/2013	-2.9	-11.2	-15.2	-6.4	-13.2	-7.2	-1.0	1.1	..	..	..	..
CYTD growth rate (%):2012/2013	-2.9	-7.4	-10.5	-9.3	-10.3	-9.7	-8.5	-7.4	..	..	..	..
El Salvador												
2010	228.1	263.2	337.0	296.3	319.2	294.2	286.8	287.0	260.5	269.8	262.7	340.0
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013*	281.0	300.2	339.5	355.8	358.9	322.0	332.3	326.6	..	..	..	..
month/month growth rate (%):2012/2013	5.1	-4.6	-6.7	7.1	3.0	1.2	0.6	3.5	..	..	..	..
CYTD growth rate (%):2012/2013	5.1	-0.2	-2.7	-0.1	0.5	0.6	0.6	1.0	..	..	..	..
Guatemala												
2010	291.7	311.4	415.8	391.3	393.8	347.1	431.6	426.1	403.7	392.1	372.0	406.3
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013*	357.9	351.2	424.1	451.2	477.0	417.2	456.3	456.3	..	..	..	..
month/month growth rate (%):2012/2013	17.3	0.2	5.5	7.7	5.6	-3.6	8.1	3.4	..	..	..	..
CYTD growth rate (%):2012/2013	17.3	8.2	7.1	7.3	6.9	5.0	5.5	5.2	..	..	..	..
Jamaica												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	..	..	..	..
month/month growth rate (%):2012/2013	2.9	-4.3	-5.0	0.0	8.9	-5.2	1.0	4.5	..	..	..	..
CYTD growth rate (%):2012/2013	2.9	-0.9	-2.4	-1.8	0.3	-0.6	-0.4	0.2	..	..	..	..
Dominican Republic												
2010	207.0	197.5	322.6	238.0	236.3	237.3	296.4	249.8	212.6	238.1	228.2	334.3
2011	243.1	256.5	264.2	267.9	267.6	240.1	297.8	277.2	223.8	234.9	221.9	405.0
2012+	231.3	266.3	301.8	238.0	252.0	254.6	278.6	260.1	179.0	231.9	234.4	436.3
2013*	251.9	258.6	306.5	242.4	249.6	247.8	..	..	..	..	..	..
month/month growth rate (%):2012/2013	8.9	-2.9	1.6	-11.2	-5.8	6.0	-6.4	-6.2	-20.0	-1.3	5.6	7.7
CYTD growth rate (%):2012/2013	8.9	2.6	2.2	0.6	-0.8	0.3	-0.8	-1.5	-3.3	-3.1	-2.4	-1.1
* Provisional												
.. data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate												

Table 12

Remittance by Source Countries (US\$MN)*													
2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	84.0	94.4	108.6	102.3	94.6	94.7	94.9	99.0	101.2	94.1	88.1	109.8	1165.7
<i>of which Remittance Companies</i>	71.4	80.5	92.3	86.8	79.8	79.7	81.0	84.0	85.8	81.5	73.9	93.5	990.3
UK	26.0	26.2	29.1	28.8	28.5	30.1	30.7	31.7	22.3	29.8	29.3	37.2	349.8
<i>of which Remittance Companies</i>	22.1	22.3	24.7	24.4	24.1	25.3	26.3	26.9	18.9	25.8	24.6	31.7	297.2
CAN	14.2	14.2	17.6	20.0	19.3	19.3	21.9	21.8	22.4	19.2	16.6	21.4	227.9
<i>of which Remittance Companies</i>	12.1	12.1	15.0	16.9	16.3	16.3	18.7	18.5	19.0	16.6	13.9	18.2	193.6
CAY	9.5	10.2	11.4	11.7	11.6	11.5	12.1	10.7	12.4	10.6	10.4	14.3	136.2
<i>of which Remittance Companies</i>	8.0	8.7	9.7	9.9	9.8	9.6	10.3	9.1	10.5	9.1	8.8	12.2	115.7
Other	10.3	11.4	12.7	12.3	12.0	10.8	11.0	11.5	12.1	11.1	10.7	12.9	138.8
<i>of which Remittance Companies</i>	8.7	9.7	10.8	10.5	10.1	9.1	9.4	9.7	10.3	9.6	9.0	11.0	117.9
TOTAL	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7	2018.4
<i>of which Remittance Companies</i>	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.7
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	87.1	103.3	115.2	107.8	98.4	103.3	99.1	96.7	88.2	93.7	89.7	112.6	1195.2
<i>of which Remittance Companies</i>	73.4	88.0	99.7	91.8	83.8	89.3	85.1	83.2	77.2	81.0	77.9	97.9	1028.2
UK	25.6	26.3	29.3	28.3	27.2	28.0	27.3	29.0	25.5	28.4	28.4	35.0	338.3
<i>of which Remittance Companies</i>	21.6	22.4	25.3	24.1	23.2	24.2	23.4	25.0	22.3	24.6	24.7	30.4	291.2
CAN	15.6	16.5	19.8	20.5	19.7	21.2	21.3	22.2	22.1	20.1	18.1	23.5	240.7
<i>of which Remittance Companies</i>	13.2	14.1	17.2	17.5	16.8	18.3	18.3	19.1	19.3	17.4	15.8	20.4	207.2
CAY	10.2	10.1	11.3	11.0	10.0	11.3	10.2	10.7	7.4	10.0	10.4	11.7	124.4
<i>of which Remittance Companies</i>	8.6	8.6	9.8	9.4	8.5	9.7	8.8	9.2	6.5	8.6	9.1	10.2	107.0
Other	11.1	11.0	12.2	12.5	11.3	11.4	11.0	11.5	10.7	11.2	11.2	13.4	138.5
<i>of which Remittance Companies</i>	9.4	9.4	10.6	10.6	9.6	9.9	9.4	9.9	9.4	9.6	9.7	11.6	119.1
TOTAL	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2	2037.0
<i>of which Remittance Companies</i>	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5	1752.8
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
USA	90.7	99.7	112.4	108.8	108.8	99.1	100.8	103.5					823.8
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9	89.8	85.5	87.7	90.1					699.3
UK	25.7	23.4	24.2	27.5	27.2	24.9	26.9	27.8					207.6
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8	22.5	21.5	23.4	24.2					176.3
CAN	17.4	16.8	19.6	20.4	21.9	21.0	21.3	23.5					161.9
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9	18.1	18.1	18.5	20.4					137.6
CAY	8.6	8.7	9.9	11.0	11.2	10.0	9.9	10.8					80.1
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1	9.2	8.6	8.6	9.4					68.0
Other	11.6	11.5	12.2	12.4	12.4	11.1	11.6	12.2					95.1
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3	10.3	9.6	10.1	10.6					80.7
TOTAL	154.0	160.1	178.4	180.1	181.5	166.0	170.5	177.8	0.0	0.0	0.0	0.0	1368.5
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	149.9	143.4	148.3	154.6	0.0	0.0	0.0	0.0	1161.9
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													





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