



# THE BALANCE OF PAYMENTS

## REMITTANCE REPORT April 2013

**External Sector Statistics Unit**  
Economic Information & Publications Department  
RESEARCH AND ECONOMIC PROGRAMMING DIVISION  
BANK OF JAMAICA  
P.O. BOX 621  
Kingston, Jamaica





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## Overview

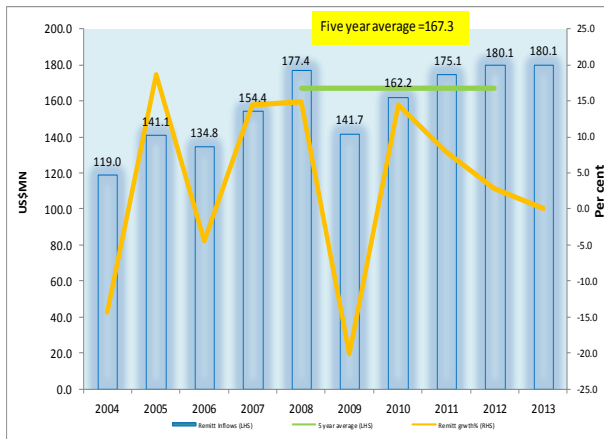
**Table 1**

JAMAICA'S REMITTANCES (US\$MN)				
	April 2012	April 2013*	Change	% Change**
<b>Total Remittance Inflows</b>	180.1	180.1	0.0	0.0
Remittance Companies^	153.4	148.8	-4.6	-3.0
Other Remittances	26.7	31.3	4.6	17.4
<b>Total Remittance Outflows</b>	21.3	20.1	-1.2	-5.5
<b>Net Remittances</b>	<b>158.8</b>	<b>160.0</b>	<b>1.2</b>	<b>0.8</b>

\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 1**  
**Historical Trend in Remittance Inflows**  
**April 2004-2013**



Source: Bank of Jamaica

### April 2013

For April 2013, net remittances were **US\$160.0 million**, which represented an increase of **US\$1.2 million** or **0.8 per cent** relative to the corresponding period of 2012 (Table 1). This resulted from a marginal decrease in remittance outflows.

Gross remittance inflows for April 2013 were **US\$180.1 million**, the same value as a year earlier. However, these inflows were above the average of **US\$167.3 million** for the previous five corresponding periods (Graph 1). Inflows for the review period reflected a **US\$4.6 million** increase in inflows through **Other Remittances** which was offset by flows of a similar value through **Remittance Companies** (Table 1).

Total remittance outflows for the review month decreased by **US\$1.2 million** to **US\$20.1 million**. The combined impact of inflows and outflows resulted in net remittance flows increasing for April 2013.

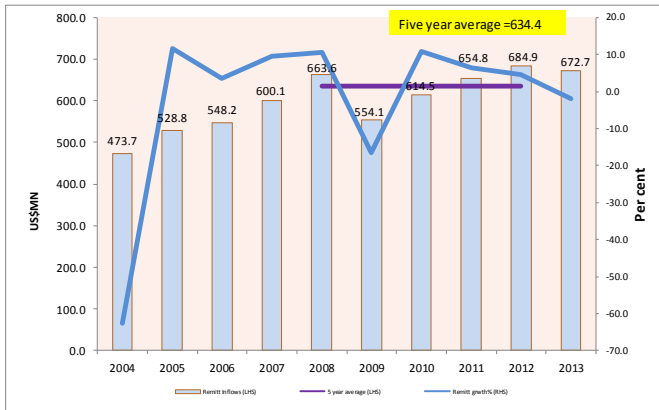
**Table 2**

JAMAICA'S REMITTANCES (US\$MN)				
	Jan-Apr 2012	Jan-Apr 2013*	Change	% Change**
<b>Total Remittance Inflows</b>	<b>684.9</b>	<b>672.7</b>	<b>-12.3</b>	<b>-1.8</b>
Remittance Companies^	584.5	565.7	-18.8	-3.2
Other Remittances	100.4	107.0	6.6	6.5
<b>Total Remittance Outflows</b>	<b>89.5</b>	<b>81.1</b>	<b>-8.4</b>	<b>-9.3</b>
<b>Net Remittances</b>	<b>595.5</b>	<b>591.5</b>	<b>-3.9</b>	<b>-0.7</b>

+ Revised  
\* Provisional  
\*\* Growth relative to the corresponding period of the previous year  
^ Flows through Remittance Companies

Source: Bank of Jamaica

**Graph 2**  
**Historical Trend in Remittance Inflows**  
**Jan - Apr 2004-2013**



Source: Bank of Jamaica

**January to April 2013**

Net remittances for 2013 to-date were **US\$591.5 million**, a decline of **US\$3.9 million** or **0.7 per cent** relative to 2012 (Table 2). The out-turn for the review period reflected a decrease in gross inflows, which was partially offset by a decline in outflows.

For the review period, total remittance inflows were **US\$672.7 million**, representing an decrease of **US\$12.3 million** or **1.8 per cent**. Nevertheless, these inflows were above the average of **US\$634.4 million** for the previous five corresponding periods (Graph 2). Notably, remittance inflows for the year to-date were marginally above the corresponding pre-crisis (2008) out-turn (Graph 2).

The decrease in total remittance inflows reflected a **US\$18.8 million** or **3.2 per cent** deterioration in inflows through *Remittance Companies*. The decrease in inflows was partly offset by a **US\$6.6 million** or **6.5 per cent** increase in flows via *Other Remittances* sub-category.



**Table 3**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2012 April</i>	<i>2013* April</i>	<i>Change</i>	<i>% Change**</i>
<b>Remittance Inflows</b>				
<b>Remittance Companies<sup>^</sup></b>	153.4	148.8	-4.6	-3.0
<b>Other Remittances</b>	26.7	31.3	4.6	17.4
<b>Total Remittance Inflows</b>	180.1	180.1	0.0	0.0
<b>Total Remittance Outflows</b>	21.3	20.1	-1.2	-5.5
<b>Net Remittances</b>	158.8	160.0	1.2	0.8
<p><b>* Provisional</b></p> <p><b>** Growth relative to the corresponding period of the previous year.</b></p> <p><b><sup>^</sup> Flows through Remittance Companies</b></p> <p><i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i></p>				

**Table 4**

<b>Jamaica's Remittances</b>				
US\$ Millions				
	<i>2012 Jan-Apr</i>	<i>2013* Jan-Apr</i>	<i>Change</i>	<i>% Change**</i>
<b>Remittance Inflows</b>				
<b>Remittance Companies<sup>^</sup></b>	<b>584.5</b>	<b>565.7</b>	<b>-18.8</b>	<b>-3.2</b>
<b>Other Remittances</b>	<b>100.4</b>	<b>107.0</b>	<b>6.6</b>	<b>6.5</b>
<b>Total Remittance Inflows</b>	<b>684.9</b>	<b>672.7</b>	<b>-12.3</b>	<b>-1.8</b>
<b>Total Remittance Outflows</b>	<b>89.5</b>	<b>81.1</b>	<b>-8.4</b>	<b>-9.3</b>
<b>Net Remittances</b>	<b>595.5</b>	<b>591.5</b>	<b>-3.9</b>	<b>-0.7</b>
 <b>* Provisional</b>				
<b>** Growth relative to the corresponding period of the previous year.</b>				
<b><sup>^</sup> Flows through Remittance Companies</b>				
 <i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i>				

**Table 5**

<b>Jamaica's Historical Remittances</b>												
<i>US\$ Millions</i>												
	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sept</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
<b>Remittance Companies</b>												
2010	116.2	122.4	147.5	136.8	132.9	132.8	134.9	133.6	132.4	134.7	127.3	162.3
2011	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7
2012	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5
<b>2013*</b>	<b>129.3</b>	<b>132.5</b>	<b>155.1</b>	<b>148.8</b>	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>2.5</i>	<i>-7.0</i>	<i>-4.6</i>	<i>-3.0</i>	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>2.5</i>	<i>-2.5</i>	<i>-3.3</i>	<i>-3.2</i>	..	..	..	..	..	..	..	..
<b>Other Remittances</b>												
2010	19.9	19.7	26.6	25.3	23.2	24.9	24.6	23.1	25.7	21.1	22.8	35.3
2011	21.7	23.0	26.9	26.5	26.0	26.3	24.9	26.3	26.0	22.0	25.0	29.0
2012	23.6	24.8	25.3	26.7	24.7	23.8	23.9	23.8	19.3	22.1	20.7	25.7
<b>2013*</b>	<b>24.7</b>	<b>27.7</b>	<b>23.3</b>	<b>31.3</b>	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>4.9</i>	<i>11.3</i>	<i>-8.0</i>	<i>17.4</i>	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>4.9</i>	<i>8.2</i>	<i>2.6</i>	<i>6.5</i>	..	..	..	..	..	..	..	..
<b>Total Remittance Inflows</b>												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
<b>2013*</b>	<b>154.0</b>	<b>160.1</b>	<b>178.4</b>	<b>180.1</b>	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>2.9</i>	<i>-4.3</i>	<i>-5.0</i>	<i>0.0</i>	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>2.9</i>	<i>-0.9</i>	<i>-2.4</i>	<i>-1.8</i>	..	..	..	..	..	..	..	..
<b>Total Remittance Outflows</b>												
2010	15.1	15.0	21.1	21.0	22.0	21.7	24.9	22.9	20.2	20.7	20.6	22.9
2011	19.3	17.5	21.5	22.8	23.8	21.3	20.9	25.7	21.5	21.1	22.4	23.4
2012	23.4	22.4	22.3	21.3	24.3	22.1	22.5	22.3	18.4	22.1	21.8	24.5
<b>2013*</b>	<b>24.2</b>	<b>19.3</b>	<b>17.5</b>	<b>20.1</b>	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>3.1</i>	<i>-14.0</i>	<i>-21.4</i>	<i>-5.5</i>	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>3.1</i>	<i>-5.2</i>	<i>-10.5</i>	<i>-9.3</i>	..	..	..	..	..	..	..	..
<b>Net Remittances</b>												
2010	121.1	127.1	153.0	141.1	134.0	136.0	134.6	133.8	138.0	135.1	129.5	174.7
2011	124.7	138.8	157.8	152.3	142.3	145.1	149.7	148.9	148.9	143.7	132.6	172.3
2012	126.3	144.8	165.6	158.8	142.4	153.1	146.4	147.9	135.6	141.2	136.0	171.7
<b>2013*</b>	<b>129.8</b>	<b>140.8</b>	<b>160.9</b>	<b>160.0</b>	..	..	..	..	..	..	..	..
<i>month/month growth rate (%):2012/2013</i>	<i>1.3</i>	<i>-2.8</i>	<i>-2.8</i>	<i>0.8</i>	..	..	..	..	..	..	..	..
<i>CYTD growth rate (%):2012/2013</i>	<i>1.3</i>	<i>-0.2</i>	<i>-1.2</i>	<i>-0.7</i>	..	..	..	..	..	..	..	..
<b>* Provisional</b>												
.. Not available												
<i>External Sector Statistics Unit</i>												
<i>Economic Information &amp; Publications Dept.</i>												
<i>Research &amp; Economic Programming Division</i>												
<i>Bank of Jamaica</i>												

**Table 6**

<b><i>Jamaica's Historical Remittances (US\$MN)</i></b>			
	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b><i>Remittance Companies</i></b>	<b>1613.9</b>	<b>1714.8</b>	<b>1752.8</b>
<b><i>Other Remittances</i></b>	<b>292.3</b>	<b>303.7</b>	<b>284.3</b>
<b><i>Total Remittance Inflows</i></b>	<b>1906.2</b>	<b>2018.5</b>	<b>2037.1</b>
<b><i>Total Remittance Outflows</i></b>	<b>248.1</b>	<b>261.4</b>	<b>267.4</b>
<b><i>Net Remittances</i></b>	<b>1658.1</b>	<b>1757.1</b>	<b>1769.7</b>
 <i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i>			

**Table 7**

<b>Jamaica's Historical Remittances (by quarters)</b>				
<i>US\$ Millions</i>				
	<i>Jan-Mar</i>	<i>Apr-Jun</i>	<i>Jul-Sept</i>	<i>Oct-Dec</i>
<b>Remittance Companies</b>				
2010	386.1	402.5	401.0	424.3
2011	408.1	428.8	438.4	439.5
2012	431.1	446.7	426.1	448.9
2013*	416.8			
<i>quarter/quarter growth rate (%):2011/2010</i>	5.7	6.5	9.3	3.6
<i>quarter/quarter growth rate (%):2012/2011</i>	5.6	4.2	-2.8	2.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-3.3			
<b>Other Remittances</b>				
2010	66.2	73.4	73.5	79.2
2011	71.6	78.9	77.2	76.0
2012	73.7	75.2	66.9	68.4
2013*	75.7			
<i>quarter/quarter growth rate (%):2011/2010</i>	8.1	7.4	5.1	-4.0
<i>quarter/quarter growth rate (%):2012/2011</i>	3.0	-4.6	-13.3	-10.0
<i>quarter/quarter growth rate (%):2013/2012</i>	2.6			
<b>Total Remittance Inflows</b>				
2010	452.4	475.9	474.4	503.5
2011	479.7	507.6	515.6	515.5
2012	504.8	521.9	493.0	517.3
2013*	492.5			
<i>quarter/quarter growth rate (%):2011/2010</i>	6.0	6.7	8.7	2.4
<i>quarter/quarter growth rate (%):2012/2011</i>	5.2	2.8	-4.4	0.3
<i>quarter/quarter growth rate (%):2013/2012</i>	-2.4			
<b>Total Remittance Outflows</b>				
2010	51.2	64.8	68.0	64.2
2011	58.4	68.0	68.1	67.0
2012	68.2	67.6	63.2	68.5
2013*	61.0			
<i>quarter/quarter growth rate (%):2011/2010</i>	14.2	5.0	0.2	4.3
<i>quarter/quarter growth rate (%):2012/2011</i>	16.7	-0.5	-7.3	2.2
<i>quarter/quarter growth rate (%):2013/2012</i>	-10.5			
<b>Net Remittances</b>				
2010	401.2	411.1	406.4	439.3
2011	421.3	439.6	447.5	448.6
2012	436.7	454.3	429.8	448.9
2013*	431.5			
<i>quarter/quarter growth rate (%):2011/2010</i>	5.0	6.9	10.1	2.1
<i>quarter/quarter growth rate (%):2012/2011</i>	3.7	3.3	-4.0	0.1
<i>quarter/quarter growth rate (%):2013/2012</i>	-1.2			
<b>* Provisional</b>				
<i>External Sector Statistics Unit Economic Information &amp; Publications Dept. Research &amp; Economic Programming Division Bank of Jamaica</i>				

**Table 8**

<b>SELECTED INDICATORS</b>						
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012*</b>
<b>Selected Indicators (US\$mn)</b>						
<b>REMITTANCE INFLOWS</b>	1964.3	2021.3	1790.3	1906.2	2018.4	2037.0
<b>TOURISM EXPENDITURE</b>	1910.0	1975.8	1925.5	2001.3	2012.5	2046.3
<b>EXPORTS</b>	2362.6	2743.9	1387.7	1371.2	1664.8	1747.3
<b>FDI (Inflows)</b>	866.5	1436.6	540.9	227.7	218.2	228.8
<b>IMPORTS</b>	7048.5	8524.8	5138.5	5294.8	6723.0	6706.8
<b>GDP</b>	12820.0	13676.8	12043.4	13203.0	14402.5	14754.6
<b>Remittance/Population (US\$) (Per Capita)</b>	733.7	751.8	663.8	706.0	745.6	751.7
<b>Remittances/GDP</b>	<b>15.3</b>	<b>14.8</b>	<b>14.9</b>	<b>14.4</b>	<b>14.0</b>	<b>13.8</b>
<b>Remittances/Tourist Expenditure</b>	<b>102.8</b>	<b>102.3</b>	<b>93.0</b>	<b>95.2</b>	<b>100.3</b>	<b>99.5</b>
<b>Remittances /Exports</b>	<b>83.1</b>	<b>73.7</b>	<b>129.0</b>	<b>139.0</b>	<b>121.2</b>	<b>116.6</b>
<b>Remittances/FDI (INFLOWS)</b>	<b>226.7</b>	<b>140.7</b>	<b>331.0</b>	<b>837.2</b>	<b>924.9</b>	<b>890.3</b>
<b>Remittances/Imports</b>	<b>27.9</b>	<b>23.7</b>	<b>34.8</b>	<b>36.0</b>	<b>30.0</b>	<b>30.4</b>
<i>External Sector Statistics Unit  Economic Information &amp; Publications Department  Research &amp; Economic Programming Division  Bank of Jamaica  * Provisional</i>						

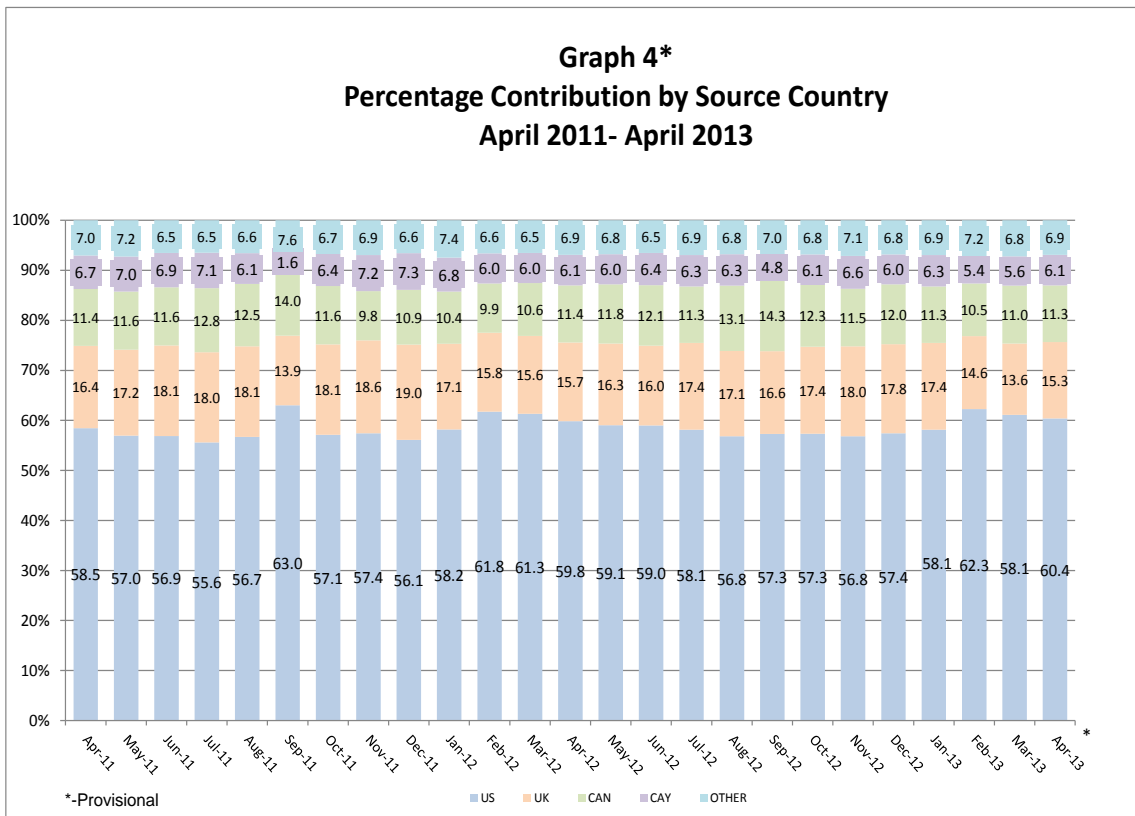
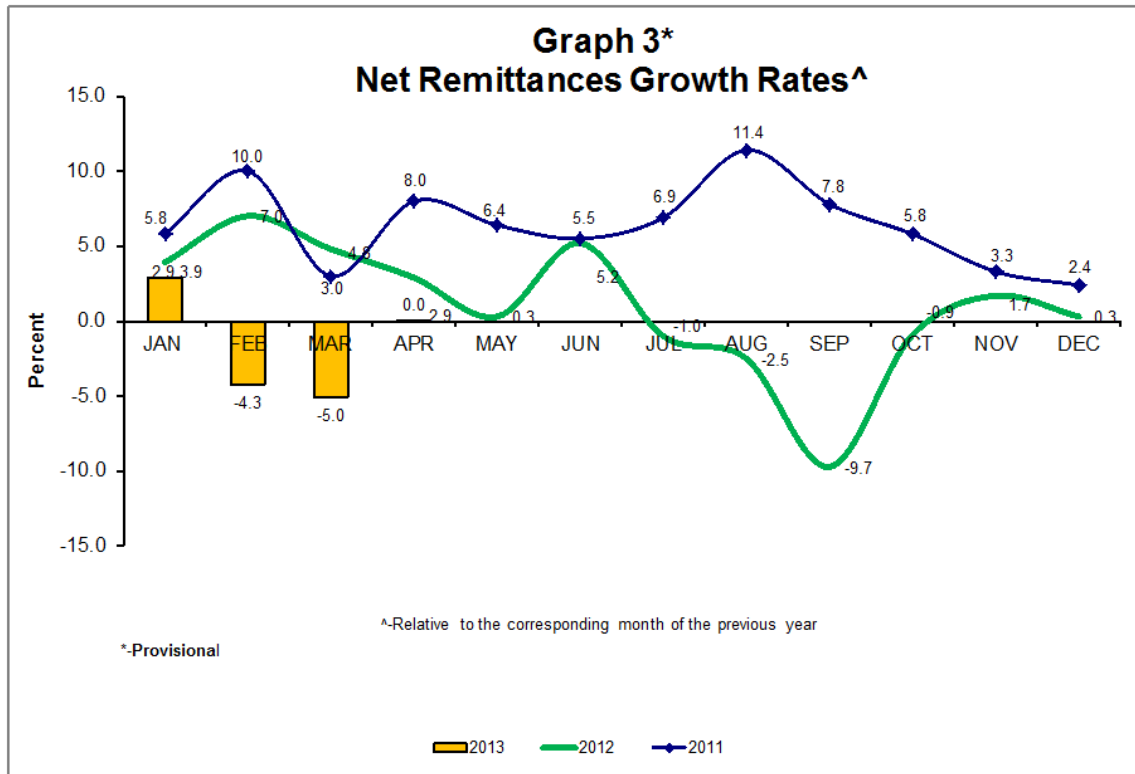
**Table 9**

Remittances for Selected Countries												
US\$ Millions												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept.	Oct	Nov	Dec
<b>Mexico</b>												
2010	1324.3	1553.7	1955.3	1789.4	2144.7	1890.9	1871.5	1954.6	1719.3	1731.7	1629.2	1706.6
2011	1401.8	1647.6	2049.1	1872.8	2166.5	2021.9	1897.6	2134.7	2084.7	1911.5	1773.6	1786.0
2012	1506.4	1788.4	2090.8	2031.0	2342.7	2096.3	1860.2	1887.3	1663.7	1777.1	1695.0	1706.9
2013*	1461.9	1587.5	1773.0	1901.8	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	-2.9	-11.2	-15.2	-6.4	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	-2.9	-7.4	-10.5	-9.3	..	..	..	..	..	..	..	..
<b>El Salvador</b>												
2010	228.1	263.2	337.0	296.3	319.2	294.2	286.8	287.0	260.5	269.8	262.7	340.0
2011	250.7	279.6	335.5	309.2	338.6	299.9	301.4	307.0	286.9	299.4	281.9	360.1
2012	267.3	314.8	364.0	332.2	348.3	318.2	330.4	315.5	302.7	329.8	299.3	388.5
2013*	281.0	300.2	339.5	355.8	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	5.1	-4.6	-6.7	7.1	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	5.1	-0.2	-2.7	-0.1	..	..	..	..	..	..	..	..
<b>Guatemala</b>												
2010	291.7	311.4	415.8	391.3	393.8	347.1	431.6	426.1	403.7	392.1	372.0	406.3
2011	283.3	304.6	384.1	371.3	415.3	416.4	349.8	409.6	364.8	356.8	343.5	378.5
2012	305.1	350.4	402.1	419.0	451.6	432.7	422.1	441.4	365.8	415.4	368.0	409.2
2013*	357.9	351.2	424.1	451.2	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	17.3	0.2	5.5	7.7	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	17.3	8.2	7.1	7.3	..	..	..	..	..	..	..	..
<b>Jamaica</b>												
2010	136.2	142.1	174.1	162.2	156.0	157.7	159.5	156.8	158.2	155.8	150.1	197.6
2011	144.0	156.4	179.3	175.1	166.1	166.4	170.6	174.6	170.5	164.8	155.1	195.7
2012	149.7	167.2	187.9	180.1	166.7	175.2	168.9	170.1	154.0	163.4	157.8	196.2
2013*	154.0	160.1	178.4	180.1	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	2.9	-4.3	-5.0	0.0	..	..	..	..	..	..	..	..
CYTD growth rate (%):2012/2013	2.9	-0.9	-2.4	-1.8	..	..	..	..	..	..	..	..
<b>Dominican Republic</b>												
2010	207.0	197.5	322.6	238.0	236.3	237.3	296.4	249.8	212.6	238.1	228.2	334.3
2011	243.1	256.5	264.2	267.9	267.6	240.1	297.8	277.2	223.8	234.9	221.9	405.0
2012*	231.3	266.3	301.8	236.0	250.1	252.3	278.6	260.1	179.0	231.9	234.4	436.3
2013*	232.3	238.5	346.1	..	..	..	..	..	..	..	..	..
month/month growth rate (%):2012/2013	0.4	-10.4	14.7	-11.9	-6.5	5.1	-6.4	-6.2	-20.0	-1.3	5.6	7.7
CYTD growth rate (%):2012/2013	0.4	-5.4	2.2	0.4	-1.1	-0.1	-1.1	-1.8	-3.5	-3.3	-2.6	-1.3
* Provisional												
..- data not available												
+ Revised												
Sources : Central Banks of each country . Please note that the information above reflects the most accurate												

**Table 10**

Remittance by Source Countries (US\$MN)*													
2011	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>84.0</b>	<b>94.4</b>	<b>108.6</b>	<b>102.3</b>	<b>94.6</b>	<b>94.7</b>	<b>94.9</b>	<b>99.0</b>	<b>101.2</b>	<b>94.1</b>	<b>88.1</b>	<b>109.8</b>	<b>1165.7</b>
<i>of which Remittance Companies</i>	71.4	80.5	92.3	86.8	79.8	79.7	81.0	84.0	85.8	81.5	73.9	93.5	990.3
<b>UK</b>	<b>26.0</b>	<b>26.2</b>	<b>29.1</b>	<b>28.8</b>	<b>28.5</b>	<b>30.1</b>	<b>30.7</b>	<b>31.7</b>	<b>22.3</b>	<b>29.8</b>	<b>29.3</b>	<b>37.2</b>	<b>349.8</b>
<i>of which Remittance Companies</i>	22.1	22.3	24.7	24.4	24.1	25.3	26.3	26.9	18.9	25.8	24.6	31.7	297.2
<b>CAN</b>	<b>14.2</b>	<b>14.2</b>	<b>17.6</b>	<b>20.0</b>	<b>19.3</b>	<b>19.3</b>	<b>21.9</b>	<b>21.8</b>	<b>22.4</b>	<b>19.2</b>	<b>16.6</b>	<b>21.4</b>	<b>227.9</b>
<i>of which Remittance Companies</i>	12.1	12.1	15.0	16.9	16.3	16.3	18.7	18.5	19.0	16.6	13.9	18.2	193.6
<b>CAY</b>	<b>9.5</b>	<b>10.2</b>	<b>11.4</b>	<b>11.7</b>	<b>11.6</b>	<b>11.5</b>	<b>12.1</b>	<b>10.7</b>	<b>12.4</b>	<b>10.6</b>	<b>10.4</b>	<b>14.3</b>	<b>136.2</b>
<i>of which Remittance Companies</i>	8.0	8.7	9.7	9.9	9.8	9.6	10.3	9.1	10.5	9.1	8.8	12.2	115.7
<b>Other</b>	<b>10.3</b>	<b>11.4</b>	<b>12.7</b>	<b>12.3</b>	<b>12.0</b>	<b>10.8</b>	<b>11.0</b>	<b>11.5</b>	<b>12.1</b>	<b>11.1</b>	<b>10.7</b>	<b>12.9</b>	<b>138.8</b>
<i>of which Remittance Companies</i>	8.7	9.7	10.8	10.5	10.1	9.1	9.4	9.7	10.3	9.6	9.0	11.0	117.9
<b>TOTAL</b>	<b>144.0</b>	<b>156.4</b>	<b>179.3</b>	<b>175.1</b>	<b>166.1</b>	<b>166.4</b>	<b>170.6</b>	<b>174.6</b>	<b>170.5</b>	<b>164.8</b>	<b>155.1</b>	<b>195.7</b>	<b>2018.4</b>
<i>of which Remittance Companies</i>	122.4	133.3	152.4	148.6	140.1	140.1	145.7	148.2	144.5	142.8	130.1	166.7	1714.7
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>87.1</b>	<b>103.3</b>	<b>115.2</b>	<b>107.8</b>	<b>98.4</b>	<b>103.3</b>	<b>99.1</b>	<b>96.7</b>	<b>88.2</b>	<b>93.7</b>	<b>89.7</b>	<b>112.6</b>	<b>1195.2</b>
<i>of which Remittance Companies</i>	73.4	88.0	99.7	91.8	83.8	89.3	85.1	83.2	77.2	81.0	77.9	97.9	1028.2
<b>UK</b>	<b>25.6</b>	<b>26.3</b>	<b>29.3</b>	<b>28.3</b>	<b>27.2</b>	<b>28.0</b>	<b>27.3</b>	<b>29.0</b>	<b>25.5</b>	<b>28.4</b>	<b>28.4</b>	<b>35.0</b>	<b>338.3</b>
<i>of which Remittance Companies</i>	21.6	22.4	25.3	24.1	23.2	24.2	23.4	25.0	22.3	24.6	24.7	30.4	291.2
<b>CAN</b>	<b>15.6</b>	<b>16.5</b>	<b>19.8</b>	<b>20.5</b>	<b>19.7</b>	<b>21.2</b>	<b>21.3</b>	<b>22.2</b>	<b>22.1</b>	<b>20.1</b>	<b>18.1</b>	<b>23.5</b>	<b>240.7</b>
<i>of which Remittance Companies</i>	13.2	14.1	17.2	17.5	16.8	18.3	18.3	19.1	19.3	17.4	15.8	20.4	207.2
<b>CAY</b>	<b>10.2</b>	<b>10.1</b>	<b>11.3</b>	<b>11.0</b>	<b>10.0</b>	<b>11.3</b>	<b>10.2</b>	<b>10.7</b>	<b>7.4</b>	<b>10.0</b>	<b>10.4</b>	<b>11.7</b>	<b>124.4</b>
<i>of which Remittance Companies</i>	8.6	8.6	9.8	9.4	8.5	9.7	8.8	9.2	6.5	8.6	9.1	10.2	107.0
<b>Other</b>	<b>11.1</b>	<b>11.0</b>	<b>12.2</b>	<b>12.5</b>	<b>11.3</b>	<b>11.4</b>	<b>11.0</b>	<b>11.5</b>	<b>10.7</b>	<b>11.2</b>	<b>11.2</b>	<b>13.4</b>	<b>138.5</b>
<i>of which Remittance Companies</i>	9.4	9.4	10.6	10.6	9.6	9.9	9.4	9.9	9.4	9.6	9.7	11.6	119.1
<b>TOTAL</b>	<b>149.7</b>	<b>167.2</b>	<b>187.9</b>	<b>180.1</b>	<b>166.7</b>	<b>175.2</b>	<b>168.9</b>	<b>170.1</b>	<b>154.0</b>	<b>163.4</b>	<b>157.8</b>	<b>196.2</b>	<b>2037.0</b>
<i>of which Remittance Companies</i>	126.1	142.4	162.5	153.4	141.9	151.3	145.0	146.4	134.7	141.3	137.1	170.5	1752.8
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													
Remittance by Source Countries (US\$MN)*													
2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>USA</b>	<b>90.7</b>	<b>99.7</b>	<b>112.4</b>	<b>108.8</b>									<b>411.5</b>
<i>of which Remittance Companies</i>	76.1	82.5	97.7	89.9									346.2
<b>UK</b>	<b>25.7</b>	<b>23.4</b>	<b>24.2</b>	<b>27.5</b>									<b>100.8</b>
<i>of which Remittance Companies</i>	21.5	19.3	21.1	22.8									84.7
<b>CAN</b>	<b>17.4</b>	<b>16.8</b>	<b>19.6</b>	<b>20.4</b>									<b>74.2</b>
<i>of which Remittance Companies</i>	14.6	13.9	17.1	16.9									62.4
<b>CAY</b>	<b>8.6</b>	<b>8.7</b>	<b>9.9</b>	<b>11.0</b>									<b>38.3</b>
<i>of which Remittance Companies</i>	7.3	7.2	8.6	9.1									32.2
<b>Other</b>	<b>11.6</b>	<b>11.5</b>	<b>12.2</b>	<b>12.4</b>									<b>47.8</b>
<i>of which Remittance Companies</i>	9.8	9.5	10.6	10.3									40.2
<b>TOTAL</b>	<b>154.0</b>	<b>160.1</b>	<b>178.4</b>	<b>180.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>672.7</b>
<i>of which Remittance Companies</i>	129.3	132.5	155.1	148.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	565.7
Source: Bank of Jamaica Estimates are based on information submitted by Remittance Companies													
^ Revised *Provisional													





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