



News Release  
05 July 2017

**Offer of USD Certificates of Deposit (CDs) by Bank of Jamaica**

Bank of Jamaica announces the offer of three USD CDs to the market as scheduled:

<b>Instrument Name</b>	<b>Offer Period</b>
<b>FR BOJ USD-CD 2020S</b>	<b>07 July – 13 July 2017</b>
<b>FR BOJ USD-CD 2022S</b>	<b>07 July – 13 July 2017</b>
<b>FR BOJ USD-CD 2024F</b>	<b>07 July – 13 July 2017</b>

**However, the Bank reserves the right to close the USD CDs before 12:30 p.m. on Thursday, 13 July 2017, the final date for receiving bids for these instruments.**

- (i) The offer of **BOJ FR USD-CD 2020S** is for an unlimited amount. The tenor of this instrument is 3-years and offers a fixed coupon of **3.10 percent per annum**, which is **1.51 percentage points** above the current rate of **1.59 percent on 3-year US Treasury**. The coupon is paid semi-annually.
- (ii) The offer of **BOJ FR USD-CD 2022S** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **3.95 percent per annum**, which is **2.03 percentage points** above the current rate of **1.92 percent on 5-year US Treasury**. The coupon is paid semi-annually.
- (iii) The offer of **BOJ FR USD-CD 2024F** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **4.65 percent per annum**, which is **2.48 percentage points** above the current rate of **2.17 percent on 7-year US Treasury**. The coupon is paid semi-annually.

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**