

News Release

04 January 2012

Update: Bank of Jamaica Currency Issue

For December 2011, there was a net increase of \$10.4 billion in the currency stock, slightly below the Bank's projection (see **Chart 1**). The stock of currency on 30 December was \$62.6 billion, representing an increase of 10.5 per cent, relative to a year earlier. This compares to annual growth of 9.4 per cent for the corresponding period of 2010.

It is anticipated that the majority of the currency issued during December 2011 will be redeemed during January 2012. Over the last five years, net currency redemption in January averaged 77.7 per cent of net currency issued in the preceding month.

Chart 1

