



Press Release
27 August 2018

Results of Bank of Jamaica Special Offers of 9 Month Variable Rate CDs in Exchange for Government of Jamaica Variable Rate BMI Notes

Bank of Jamaica advises that arising from two offers of BOJ 9 Month Variable Rate CDs in exchange for GOJ Variable Rate BMI Notes which were settled on **Thursday, 19 July 2018** and **Wednesday, 22 August 2018**, a total of \$12.33 billion was accepted as follows:

Name of VR Instrument	ISIN	Maturity Date	Amount Accepted J\$mn
GOJ VR BMI Note - due 2023	GBV01023A135	13-Jan- 2023	4,000.48
GOJ VR BMI Step-Up BMI Note – due 2025	GVS01225C125	12-Mar- 2025	6,070.00
GOJ VR BMI Step-Up BMI Note – due 2035	GVS02235F134	13-June-2035	2,259.52
Total			12,330.00

With the success of these two offers, the Bank has provided financial institutions with much needed liquid assets to satisfy statutory liquid asset requirements while simultaneously replacing, through secondary market purchases, its holdings of \$12.33 billion of GOJ VR BMI Note 2018 that had matured on 11 July 2018.