

News Release 18 January 2007

Extension of the offer of BOJ Variable Rate Certificate of Deposit

Today, 18 January 2007, the Bank of Jamaica offered a one-year Variable rate Certificate of Deposit. Subscriptions of Six Billion Dollars (\$6 000 000 000.00) were received.

Due to the overwhelming demand subsequent to the closure of the instrument at 1:00 pm, the Bank of Jamaica will be extending the offer for one day. The offer will now close on Friday 19 January 2007 at 1:00pm

The Bank of Jamaica will continue to offer its regular issues of Certificates of Deposit ranging from 30-days to 180-days.