



News Release
16 November 2007

Offer of BOJ One-Year Variable Rate Certificate of Deposit – Series G

As part of its liquidity management strategy, the Bank of Jamaica will offer a Special Twelve-Month Variable Rate Instrument to Primary Dealers and Commercial Banks commencing on Friday, 16 November 2007, until further advised.

The instrument will be amortized on 14 November 2008 with quarterly interest payments. The initial coupon is **13.46 percent per annum**. Subsequent interest payments will be calculated at **1.5 percentage points** above the GOJ 90-day WATBY applicable at the beginning of each quarterly interest period.

The Bank of Jamaica will continue to offer its regular issues of Certificates of Deposit ranging from 30-days to 180-days.

Bank of Jamaica