

News Release 08 February 2011

APPLICATION FOR LICENCE TO OPERATE CREDIT BUREAU

Bank of Jamaica wishes to advise that under the Credit Reporting Act 2010, the statute which establishes a credit reporting regime in Jamaica, the Bank is designated as the supervisory authority with responsibility to review and make recommendations to the Minister of Finance on applications to operate a credit bureau offering credit reporting services. The Regulations which operationalize the Act have now been approved and Gazetted.

Persons who are desirous of applying for a licence to establish a credit bureau may now submit applications to the Hon. Minister of Finance and the Public Service with copies also submitted to the Bank of Jamaica.

Information on the Credit Reporting Act 2010, the Credit Reporting Regulations, the Application Form and other related documentation are available on the Bank of Jamaica web site at www.boj.org.jm.

Bank of Jamaica