



News Release

09 January 2008

Effective Wednesday, 09 January 2008, Bank of Jamaica will implement changes to the interest rates payable on open-market instruments. BOJ rates were last adjusted on 22 December 2006.

The revised rate structure is detailed below.

Tenor	30 day	60-day	90-day	120-day	180-day
Previous rates	11.65%	11.70%	11.80%	11.85%	12.00%
New rates	12.65%	12.70%	12.80%	12.85%	13.00%

The realignment of BOJ interest rates will place the Bank in a better position to manage the Jamaica Dollar liquidity that will emanate from the maturity of both BOJ and GOJ instruments as well as the reflow of currency issued for the Christmas season. The revised rate structure offers investors a range of options that more closely reflect current money market rates.

Bank of Jamaica