

Results for Bank of Jamaica B-FXITT Sale Operation

Applications were opened by Bank of Jamaica on **Wednesday, 28 June 2017** for the B-FXITT PILOT sale operation of **USD 10 000 000.00** for allocation to eligible Authorised Dealers and Cambios for settlement on **Thursday, 29 June 2017**.

The results of the B-FXITT PILOT sale operation are as follows:

<i>B-FXITT Sale Operation Number: BOJ/FX-SA/20170628/PILOT</i>	
Total Bids Received	41
Offer Size	\$10,000,000.00
Total Value of Eligible Bids Received¹	\$16,820,000.00
Total Allocated Bids	\$10,000,000.00
Weighted Average Exchange Rate:	\$128.76
Highest Submitted Bid Price (\$) / Amount (USD)	\$129.60/\$100,000.00
Lowest Submitted Bid Price (\$) / Amount (USD)	\$127.50/\$100,000.00
Highest Successful Bid Price (\$) / Amount (USD)	\$129.60/\$100,000.00
Lowest Bid for Full Allocation Price (\$) / Amount (USD)	\$128.60/\$1,820,000.00
Bid Price for Partial Allocation	\$128.55
Partial Allocation Percentage	8.13%

The next intervention sale operation for USD is scheduled for **Wednesday, 26 July 2017** with settlement on **Thursday, 27 July 2017**.

¹ Bids per institution are restricted to a maximum of 20% of the offer size.