

News Release 28 June 2005

RESULTS OF AUCTION OF FIXED RATE LOCAL REGISTERED STOCK 2009 AL

Applications were opened on 28 June 2005, at the Bank of Jamaica for **\$400 000 000** Local Registered Stock to be dated and redeemed as follows:

Offer	Issue Date	Maturity Date	Instrument
\$400 000 000	2005/06/30	2009/06/30	FR LRS 2009 AL

The results are as follows:

2009 AL

Amount Applied for \$ 2 316 545 000

Amount Allotted 400 000 000

Full Allotment (price) 99.62694 – 99.00386

Full Allotment (yield) 13.99995% - 14.21000%

Partial Allotment (price) 98.97433

Partial Allotment (yield) 14.22000%

Percentage Partial Allotment 50.55%

Average Yield 14.13%

Bank of Jamaica