



News Release
12 October 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 12 October 2015** by the Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 13 October 2015**. These repurchases will mature on Tuesday, 27 October 2015.

The results are as follows:

| | |
|--|---------------------------------------|
| <u>Auction Number: BOJ/R-14/20151012/001</u> | |
| Total Bids Received | 14 |
| Total Value of Bids Received | \$18 500 000 000.00 |
| Total Allocated Bids (Repurchase for Settlement on Tuesday, 13 October 2015): | \$10 000 000 000.00 |
| Weighted Average Interest Rate: | 7.260864% |
| Highest Submitted Bid Rate(%) / Amount (JMD) | 7.500000% / \$4 500 000 000.00 |
| Lowest Submitted Bid Rate (%) / Amount (JMD) | 6.408500% / \$100 000 000.00 |
| Highest Successful Bid Rate (%) / Amount (JMD) | 7.500000% / \$4 500 000 000.00 |
| Lowest Bid Rate for Full Allocation (%) / Amount (JMD) | 7.005200% / \$700 000 000.00 |
| Bid Rate for Partial Allocation | 7.000000% |
| Partial Allocation Percentage | 34.74% |

The next auction for the 14-day repurchases is scheduled for Friday, 16 October 2015.

Market Operations and Analysis Department