



News Release  
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**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 04 January 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 05 January 2016**. These repurchases will mature on Tuesday, 19 January 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20160104/015</u></b>	
<b>Total Bids Received</b>	<b>10</b>
<b>Total Value of Bids Received</b>	<b>\$2 900 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$2 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>6.93%</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>7.00% / \$ 1 100 000 000.00</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>6.25% / \$ 200 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.00% / \$ 1 100 000 000.00</b>
<b>Lowest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>6.75% / \$ 200 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>6.70%</b>
<b>Partial Allocation Percentage</b>	<b>66.67%</b>

The next auction for 14-day repurchases is scheduled for Monday, 11 January 2016.