



News Release
20 March 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 20 March 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD3 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 21 March 2017**. These repurchases will mature on **Tuesday, 04 April 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170320/076</u>	
Total Bids Received	8
Total Value of Bids Received	\$7 800 000 000.00
Total Allocated Bids	\$3 500 000 000.00
Weighted Average Interest Rate:	7.68%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.91% /\$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.25% /\$1 500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.91% /\$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.77% /\$300 000 000.00
Bid Rate for Partial Allocation	7.50%
Partial Allocation Percentage	68.0%

The next auction for 14-day repurchases is scheduled for Monday, 27 March 2017.