



News Release  
20 February 2017

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 20 February 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 21 February 2017**. These repurchases will mature on **Tuesday, 07 March 2017**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20170220/072</u></b>	
<b>Total Bids Received</b>	<b>6</b>
<b>Total Value of Bids Received</b>	<b>\$4 800 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$4 800 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>6.17%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>6.60% /\$700 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>5.85% /\$1 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>6.60% /\$700 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>5.85% /\$1 000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for **Monday, 27 February 2017**.