



News Release
18 September 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 18 September 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 19 September 2017**. These repurchases will mature on **Tuesday, 03 October 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170918/102</u>	
Total Bids Received	1
Total Value of Bids Received	\$500 000 000.00
Total Allocated Bids	\$500 000 000.00
Weighted Average Interest Rate:	4.76%
Highest Submitted Bid Rate (%) / Amount (JMD)	4.76% /\$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	4.76% /\$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	4.76% /\$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	4.76% /\$500 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 25 September 2017**.