



News Release  
16 January 2017

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday 16 January 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on Tuesday, **17 January 2017**. These repurchases will mature on **Tuesday 31, January 2017**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20170116/067</u></b>	
<b>Total Bids Received</b>	<b>7</b>
<b>Total Value of Bids Received</b>	<b>\$7 400 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$5 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>7.45%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.67% /\$1 000 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>4.88% /\$500 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.67% /\$1 000 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>7.25% /\$1 500 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for Monday, 23 January 2017