



News Release
13 February 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 13 February 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 14 February 2017**. These repurchases will mature on **Tuesday, 28 February 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170213/071</u>	
Total Bids Received	5
Total Value of Bids Received	\$5 800 000 000.00
Total Allocated Bids	\$5 800 000 000.00
Weighted Average Interest Rate:	7.06%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.60% /\$2 600 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.00% /\$1 900 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.60% /\$2 600 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.00% /\$1 900 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 20 February 2017**