



News Release
13 April 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Thursday, 13 April 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD4 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 18 April 2017**. These repurchases will mature on **Tuesday, 02 May 2017**.

The results are as follows:

| | |
|---|---------------------------------|
| <u>Auction Number: BOJ/R-14/20170413/080</u> | |
| Total Bids Received | 4 |
| Total Value of Bids Received | \$3 200 000 000.00 |
| Total Allocated Bids | \$3 200 000 000.00 |
| Weighted Average Interest Rate: | 5.32% |
| Highest Submitted Bid Rate (%) / Amount (JMD) | 5.67% /\$1000 000 000.00 |
| Lowest Eligible Bid Rate (%) / Amount (JMD) | 5.05% /\$1700 000 000.00 |
| Highest Successful Bid Rate (%) / Amount (JMD) | 5.67% /\$1000 000 000.00 |
| Lowest Bid for Full Allocation Rate (%) / Amount (JMD) | 5.05% /\$1700 000 000.00 |
| Bid Rate for Partial Allocation | N/A |
| Partial Allocation Percentage | N/A |

The next auction for 14-day repurchases is scheduled for Monday, 24 April 2017.