



News Release  
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**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 10 July 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD4 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 11 July 2017**. These repurchases will mature on **Tuesday, 25 July 2017**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20170710/092</u></b>	
<b>Total Bids Received</b>	<b>5</b>
<b>Total Value of Bids Received</b>	<b>\$4 500 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$4 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>5.68%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>5.89% /\$500 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>5.50% /\$2 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>5.89% /\$500 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>5.75% /\$1 500 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>5.50%</b>
<b>Partial Allocation Percentage</b>	<b>75.00%</b>

The next auction for 14-day repurchases is scheduled for **Monday, 17 July 2017**.