



News Release
10 April 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 10 April 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 11 April 2017**. These repurchases will mature on **Tuesday, 25 April 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170410/079</u>	
Total Bids Received	4
Total Value of Bids Received	\$2 700 000 000.00
Total Allocated Bids	\$2 000 000 000.00
Weighted Average Interest Rate:	5.29%
Highest Submitted Bid Rate (%) / Amount (JMD)	5.89% /\$400 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.00% /\$2 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	5.89% /\$400 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.68% /\$100 000 000.00
Bid Rate for Partial Allocation	5.00%
Partial Allocation Percentage	65.00%

The next auction for 14-day repurchases is scheduled for **Thursday, 13 April 2017**.